

# Upcoming Forward Share Split for Select Dodge & Cox Funds

The Dodge & Cox Funds’ Board of Trustees has approved forward share splits for the Class I and Class X shares of the Balanced Fund, International Stock Fund, and Stock Fund.

**The share splits will have no impact on the dollar value of shareholders’ investments;** they will simply increase the number of shares held while proportionally reducing each Fund’s net asset value (NAV) per share for that share class.

## Timing

The share split will apply to shareholders of record as of the close of trading on the New York Stock Exchange on October 24, 2025, and will be processed after market close. Shares will be priced at split-adjusted NAVs starting on October 27, 2025, and the adjusted share amounts will be reflected in shareholder accounts on that date. Investors will receive a confirmation statement reflecting the new share balances shortly after the split.

## Summary of Changes

Fund	Security Issue ID	Ticker	Forward Split Ratio (New to Old)
Balanced Fund			
Class I	256201104	DODBX	8:1
Class X	256206806	DOXBX	8:1
International Stock Fund			
Class I	256206103	DODFX	4:1
Class X	256206707	DOXFX	4:1
Stock Fund			
Class I	256219106	DODGX	16:1
Class X	256206509	DOXGX	16:1

## Rationale

New mutual funds generally launch with an initial NAV of \$10.00 per share. Given their earlier inception dates and asset classes, the NAVs of the Balanced Fund, International Stock Fund, and Stock Fund have grown considerably. We believe the share splits will better align these Funds’ NAVs with the other Dodge & Cox Funds’ NAVs.

## Additional Information

For further questions, please contact us at **800-621-3979** (Monday–Friday, 8:00 a.m.–7:30 p.m. ET).