

**Dodge & Cox  
Worldwide Funds plc  
Global Bond Fund**

First Quarter 2026



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# Dodge & Cox Worldwide Funds

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There is no guarantee or assurance that the Fund's investment objective will be attained. The value of Shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not a reliable indicator of future performance.** Currency fluctuations may cause the value of Fund investments to diminish or increase. Data has been obtained from sources considered reliable but Dodge & Cox Worldwide Investments Ltd. and its affiliates make no representations as to the completeness or accuracy of such information. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Prospectus.

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# Dodge & Cox

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## **Over 95 Years of Investment Experience**

Dodge & Cox was founded in 1930 in San Francisco. We have a stable and well-qualified team of investment professionals, most of whom have spent their entire careers at Dodge & Cox.

## **Independent Organisation**

Ownership of Dodge & Cox is limited to active employees of the firm. Currently there are 62 shareholders and 378 total employees.

## **One Business**

Dodge & Cox is solely in the business of investing. We apply a consistent investment approach to managing equity, debt, and balanced portfolios.

## **Single Investment Decision-Making Office**

We maintain close communication among our investment professionals by managing investments from one office in San Francisco.

## **Independent Research Staff**

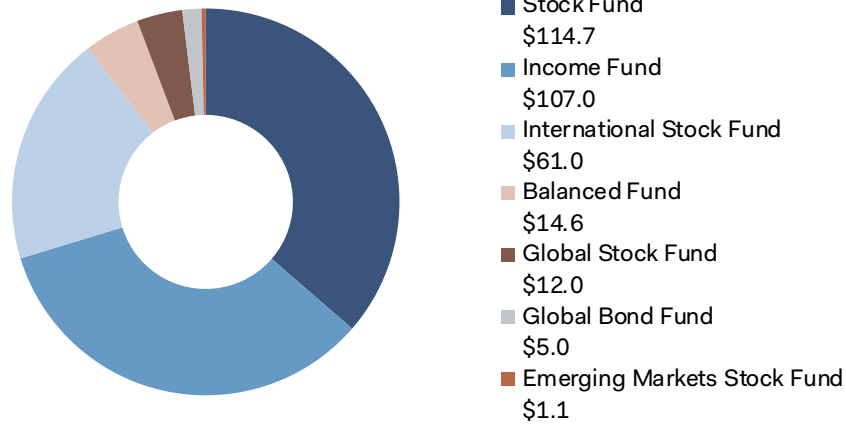
Thorough fundamental analysis of each investment allows us to make independent, long-term decisions for our clients' portfolios.

# Dodge & Cox Assets Under Management (\$ in Billions)

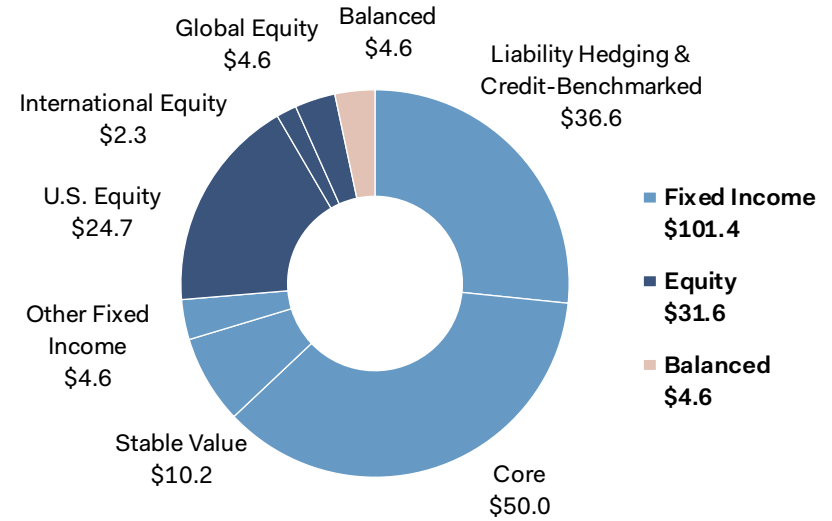
31 March 2026

\$465.4 in Total Assets | \$244.9 in Equities | \$220.5 in Fixed Income

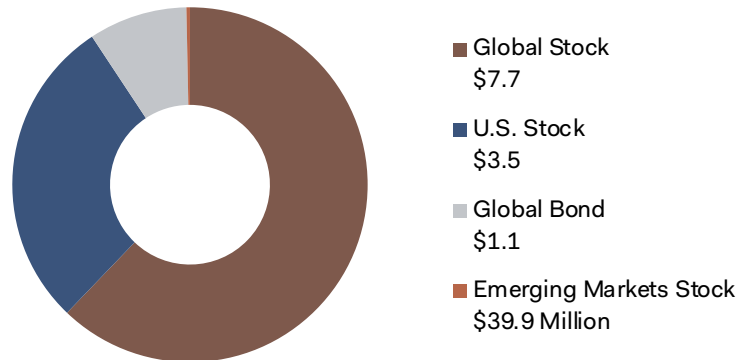
## Dodge & Cox Funds: \$315.4 Billion



## Separate Accounts: \$137.6 Billion



## Non-U.S. Funds (Irish UCITS): \$12.4 Billion



Dodge & Cox Funds are not available to persons outside the United States. Assets invested in Dodge & Cox Funds are excluded from aggregated figures to avoid double counting. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at [dodgeandcox.com](http://dodgeandcox.com).

# Experienced and Stable Investment Team

31 March 2026

## U.S. Equity Investment Committee

David Hoeft	32	Karim Fakhry	20
Steven Voorhis	29	Kathleen McCarthy	18
Philippe Barret, Jr.*	21	Benjamin Garosi	16
		<b>Average Tenure:</b>	23

## International Equity Investment Committee

David Hoeft	32	Raymond Mertens*	22
Roger Kuo	27	Paritosh Somani	18
Englebert Bangayan	23	Sophie Chen	13
		<b>Average Tenure:</b>	23

## Global Equity Investment Committee

David Hoeft	32	Lily Beischer*	24
Steven Voorhis	29	Raymond Mertens	22
Roger Kuo	27	<b>Average Tenure:</b>	27

## EM Equity Investment Committee

David Hoeft	32	Robert Turley	12
Philippe Barret, Jr.	21	Rameez Dossa	12
Sophie Chen*	13	<b>Average Tenure:</b>	18

## U.S. Fixed Income Investment Committee

James Dignan	26	Nils Reuter	22
Lucy Johns*	23	Michael Kiedel	17
Adam Rubinson	23	Jose Ursua	10
Anthony Brekke	22	<b>Average Tenure:</b>	20

## Global Fixed Income Investment Committee

James Dignan	26	Matthew Schefer*	17
Lucy Johns	23	Mimi Yang	11
Adam Rubinson	23	Jose Ursua	10
		<b>Average Tenure:</b>	18

## Balanced Fund Investment Committee

David Hoeft	32	Benjamin Garosi*	16
Lucy Johns	23	Robert Turley	12
Philippe Barret, Jr.	21	Thomas Powers	9
Matthew Schefer	17	<b>Average Tenure:</b>	19

## Global Research Team / Years at D&C / Coverage

David Hoeft	32	Chair, Chief Investment Officer
Steven Voorhis	29	SVP, Director of Research
Roger Kuo	27	Chief Executive Officer, President
Raymond Mertens	22	SVP, International
Philippe Barret, Jr.	21	SVP, Banks, Wealth Management
Kevin Johnson	36	Energy & Industrials Sector Committee
Steven Cassriel	33	Energy & Industrials Sector Committee
John Iannuccillo	28	Aerospace, Elec. Equip., Forest Products
Keiko Horkan	25	Japan, Banks
Amanda Nelson	25	Utilities, Pipelines
Lily Beischer	24	Apparel, Retail
Englebert Bangayan	23	Commercial Services, Consumer
Karim Fakhry	20	Biotech & Pharma, Appliances
Paritosh Somani	18	IT Hardware, Payment Processors
Kathleen McCarthy	18	Biotech & Pharma, Tobacco
Emily Han	18	Quantitative Analysis
Tae Yamaura	17	Components, Semiconductors, Japan
Arun Palakurthy	17	Electronics, Semis, Telecom, Media
Benjamin Garosi	16	Chemicals
Salil Phadnis	14	Energy/Oil, Homebuilders, REITs, Travel
Sophie Chen	13	China
Robert Turley	12	Asset Allocation, Portfolio Strategy
Rameez Dossa	12	Banks, IT Software
Kevin Glowalla	12	Machinery, Internet
Charis Ji	10	China, Transportation
Daniel Zhu	7	China, Asian Banks
Colin Pating	6	Semiconductors, Health Care Services
Raja Patnaik	6	Portfolio Strategy
Dennis Shiraev	6	Automotive, Medical Devices
Christopher Perez	4	Telecom, IT Software & Services, Metals & Mining
Craig McCahan	4	Generalist
Blair Vorsatz	3	Portfolio Strategy
Pat Goel	1	Building Materials, IT Networking
Christopher Kelly	<1	Insurance
Ian McRae	<1	Retail

## Fixed Income Team / Years at D&C / Coverage

Lucy Johns	23	SVP, Director of Fixed Income
James Dignan	26	MBS/ABS Analysis
E. Saul Peña	25	Portfolio Transitions, Credit Trading
Adam Rubinson	23	Credit Research
Damon Blechen	23	Credit Trading/Analysis, Global Bonds
Anthony Brekke	22	Credit Research
Nils Reuter	22	MBS/ABS Analysis
Kristina Abreu	21	Credit Trading/Analysis
Nicholas Lockwood	18	Munis, Treasury/Derivatives Trading
Allen Feldman	18	MBS/ABS Analysis/Trading
Michael Kiedel	17	Credit Research
Matthew Schefer	17	Credit Research, Global Bonds
Masato Nakagawa	13	MBS/ABS Analysis/Trading
Jake Zhang	12	Quantitative Analysis
Mimi Yang	11	Macro, Currency, Global Bonds
Jessica Corr	11	Credit Trading/Analysis
Jose Ursua	10	Macro, Currency, Global Bonds
David Strasburg	10	Credit Research
Samir Amso	10	Credit Trading/Analysis, Global Bonds
William Hughes	9	Derivatives Trading/Analysis
Dustin Seely	9	MBS/ABS Analysis/Trading
Thomas Powers	9	Macro, Currency, Global Bonds, Quantitative Analysis
Shane Cox	9	Treasury/Derivatives Trading, Global Bonds
Nicholas Hart	9	Muni Analysis/Trading
Wyatt Goertler	6	Quantitative Analysis
Luis Silva Behrens	5	Credit Trading/Analysis
Alex Pekker	4	Liability Hedging Solutions Strategist
Justin Carr	3	Derivatives Trading/Analysis
Amanda Hofmann	1	Credit Trading/Analysis
Brenda Yang	1	Rates Trading/Analysis
Kent Yamane	<1	MBS/ABS Analysis/Trading
Andrew Geenen	<1	Credit Research

Years of experience at Dodge & Cox are updated annually in May  
\*Portfolio Director

Dodge & Cox Worldwide Funds  
Global Bond Fund

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## Dodge & Cox Worldwide Funds – Global Bond Fund

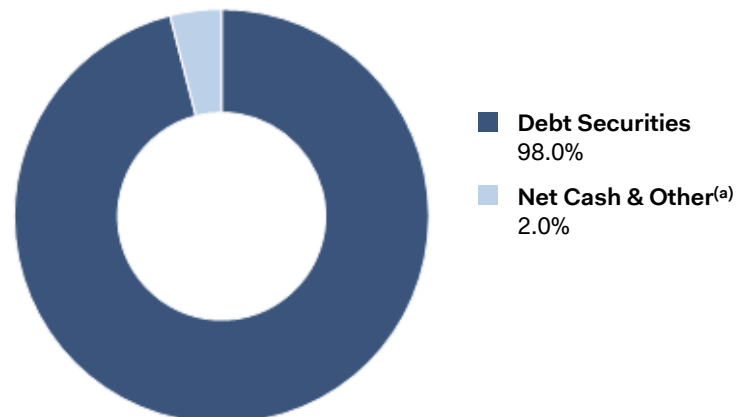
### Key Characteristics of Dodge & Cox Worldwide Funds

- Low expenses
- Stable and experienced investment team
- Consistent investment approach
- Team decision-making process
- Long-term investment horizon

### Fund Characteristics

- Objective: High rate of total return, consistent with long-term preservation of capital
- Flexible and opportunistic strategy that invests across global credit, currencies, and interest rate markets
- Portfolio diversified by sectors, countries, and currencies
- Total Net Assets: \$1.1 Billion

### Global Bond Fund (Established 1 May 2014)



<sup>(a)</sup>Net Cash & Other includes cash, short-term investments, unrealised gain (loss) on derivatives, receivables, and payables, unless otherwise specified.

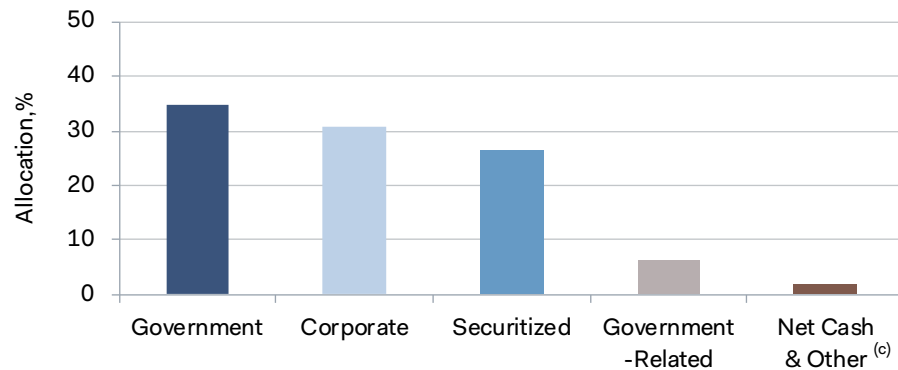
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# Portfolio Structure

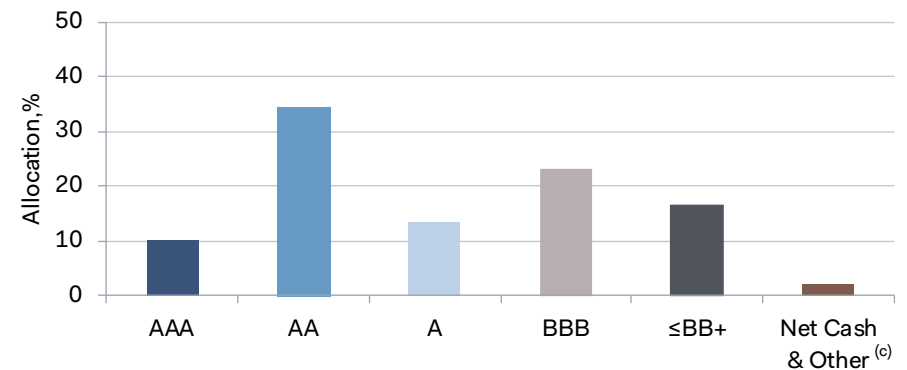
31 March 2026

## Dodge & Cox Worldwide Funds — Global Bond Fund

### Sector Composition<sup>(a)</sup>



### Quality Composition<sup>(a)(b)</sup>



### Weighted-Average Summary Characteristics

	Dodge & Cox Worldwide Global Bond Fund
Yield-to-Worst <sup>(d)</sup>	5.69%
Effective Duration <sup>(e)</sup>	6.4 Years
EM Exposure <sup>(f)</sup>	24.3
Number of Countries <sup>(f)</sup>	24

### Five Largest Currency Exposures

Currency	% of Portfolio	Effective Duration <sup>(e)</sup>	Yield-to- Worst (%) <sup>(d)</sup>
U.S. Dollar	79.0	6.2	5.2
Brazilian Real	3.8	4.5	14.0
Japanese Yen	3.7	1.7	1.3
Australian Dollar	2.3	12.9	5.9
Norwegian Krone	2.3	7.3	4.3

Average Annual Total Returns as of 31 March 2026 (Global Bond Fund - USD Accumulating Class vs. Bloomberg Global Aggregate Bond Index (USD Hedged)): 1 Year 7.19% vs. 3.49%; 5 Years 3.11% vs. 0.81%; 10 Years 4.77% vs. 2.05%.

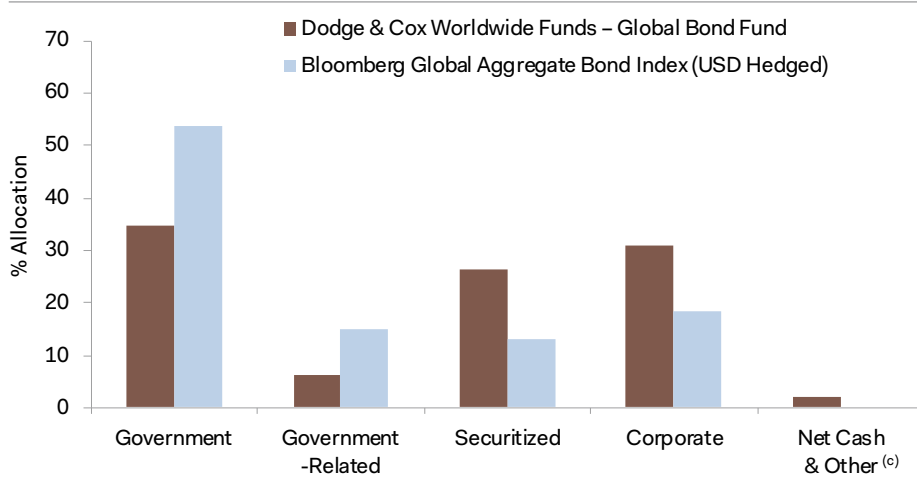
<sup>(a)</sup>Excludes the Fund's derivative contracts. <sup>(b)</sup>The credit quality distributions shown for the Fund and the Index are based on the middle of Moody's, Standard & Poor's, and Fitch ratings, which is the methodology used by Bloomberg in constructing its indices. If a security is rated by only two agencies, the lower of the two ratings is used. Please note the Fund applies the of Moody's, S&P, and Fitch ratings to determine compliance with the quality requirements stated in its prospectus. On that basis, the Fund held 11.60% in securities rated below investment grade. The credit quality of the investments in the portfolio does not apply to the stability or safety of the Fund or its shares. <sup>(c)</sup>Net Cash & Other includes cash, short-term investments, unrealized gain (loss) on derivatives, receivables, and payables. <sup>(d)</sup>Yield-to-Worst is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting. <sup>(e)</sup>Effective duration is a measure of a portfolio's interest rate sensitivity, including the impact of derivatives used to adjust duration. For markets where currency hedges are present, duration and yield are calculated relative to the gross currency exposure. <sup>(f)</sup>The Fund may classify a company or issuer in a different category than the Index. The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

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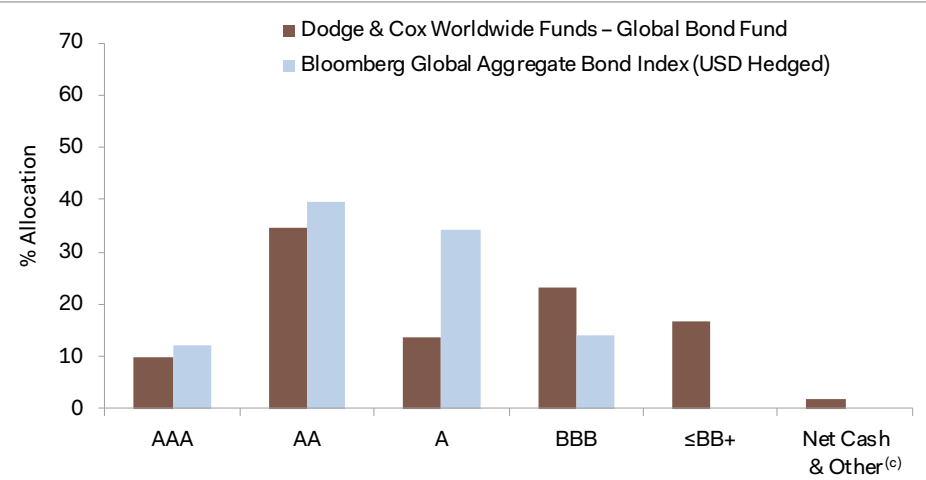
Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at [dodgeandcox.com](http://dodgeandcox.com) for current month-end performance figures.

## Dodge & Cox Worldwide Funds — Global Bond Fund

### Sector Composition<sup>(a)</sup>



### Quality Composition<sup>(a)(b)</sup>



### Weighted-Average Summary Characteristics

	Dodge & Cox Worldwide Funds – Global Bond Fund	Bloomberg Global Aggregate Bond Index (USD Hedged)
Yield-to-Worst <sup>(d)</sup>	5.69%	3.78%
Effective Duration <sup>(e)</sup>	6.4 Years	6.3 Years

Average Annual Total Returns as of 31 March 2026 (Global Bond Fund - USD Accumulating Class vs. Bloomberg Global Aggregate Bond Index (USD Hedged)): 1 Year 7.19% vs. 3.49%; 5 Years 3.11% vs. 0.81%; 10 Years 4.77% vs. 2.05%.

<sup>(a)</sup>Region, sector, and quality weights exclude the effect of the Fund's derivative contracts. <sup>(b)</sup>The credit quality distributions shown for the Fund and the Index are based on the middle of Moody's, Standard & Poor's, and Fitch ratings, which is the methodology used by Bloomberg in constructing its indices. If a security is rated by only two agencies, the lower of the two ratings is used. Please note the Fund applies the highest of Moody's, S&P, and Fitch ratings to determine compliance with the quality requirements stated in its prospectus. On that basis, the Fund held 11.60% in securities rated below investment grade. The credit quality of the investments in the portfolio does not apply to the stability or safety of the Fund or its shares. <sup>(c)</sup>Net Cash & Other includes cash, short-term investments, unrealized gain (loss) on derivatives, receivables, and payables. <sup>(d)</sup>Yield-to-Worst is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting. <sup>(e)</sup>Effective Duration is a measure of a portfolio's interest rate sensitivity, including the impact of derivatives used to adjust duration.

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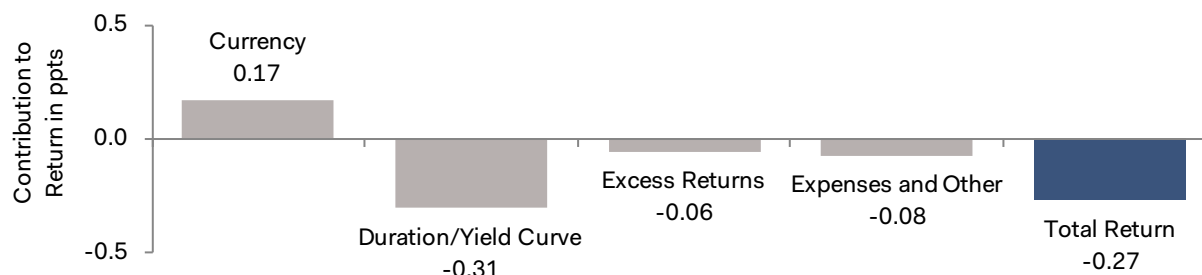
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# Absolute Performance Attribution

Quarter Ended 31 March 2026

## Dodge & Cox Worldwide Funds — Global Bond Fund (Total Return, USD Accumulating Class)

The Fund returned -0.27% over the period.



Average Annual Total Returns as of 31 March 2026 (Global Bond Fund - USD Accumulating Class vs. Bloomberg Global Aggregate Bond Index (USD Hedged)):  
1 Year 7.19% vs. 3.49%; 5 Years 3.11% vs. 0.81%; 10 Years 4.77% vs. 2.05%.

Source	Contribution (pp)	Notable Contributors and Detractors
Currency	+0.17	+ Brazilian Real, Norwegian Krone, and Australian Dollar (+0.43) - Japanese Yen and Korean Won (-0.18)
Duration/Yield Curve	-0.31	- United Kingdom and United States (-0.19) - Peru and Mexico (-0.11)
Excess Returns <sup>(a)</sup>	-0.06	- Government-Related (-0.07) and Corporate (-0.04) + Securitized (+0.05)
Expenses and Other <sup>(b)</sup>	-0.08	- Net Quarterly Fund Operating Expenses <sup>(c)</sup> (0.45% annual expense ratio)
<b>Total Return<sup>(d)</sup></b>	<b>-0.27%</b>	

<sup>(a)</sup>Excess return represents the local currency total return relative to a key rate duration-matched portfolio of government securities. <sup>(b)</sup>Other represents the residual return not explained by market factors in the attribution model (primarily intra-day price movements and transaction costs). <sup>(c)</sup>Dodge & Cox has voluntarily agreed to reimburse the Fund for all ordinary expenses to the extent necessary to limit aggregate annual ordinary expenses to 0.45% of the average daily net assets of each share class. Dodge & Cox may terminate or modify this agreement upon 30 days' notice to shareholders. <sup>(d)</sup>Expense reimbursements have been in effect since the Fund's inception. Without the expense reimbursements, returns for the Fund would have been lower. Source: Bloomberg. The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at [dodgeandcox.com](http://dodgeandcox.com).

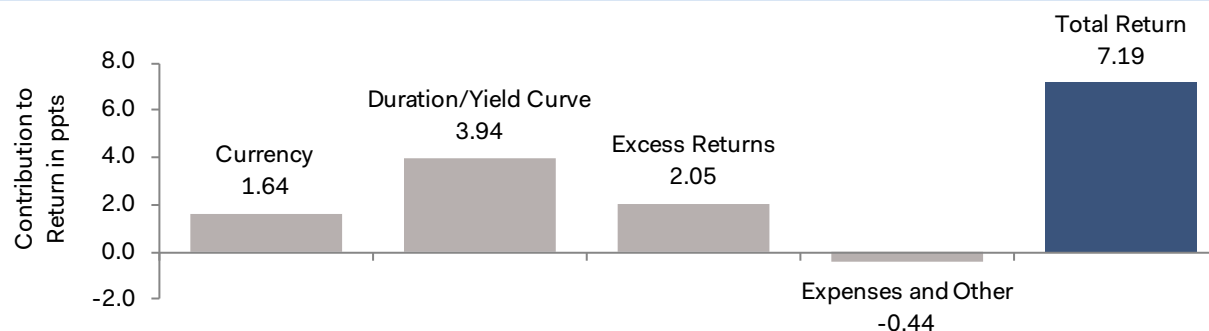
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# Absolute Performance Attribution

One Year Ended 31 March 2026

## Dodge & Cox Worldwide Funds — Global Bond Fund (Total Return, USD Accumulating Class)

The Fund returned 7.19% over the period.



Average Annual Total Returns as of 31 March 2026 (Global Bond Fund - USD Accumulating Class vs. Bloomberg Global Aggregate Bond Index (USD Hedged)): 1 Year 7.19% vs. 3.49%; 5 Years 3.11% vs. 0.81%; 10 Years 4.77% vs. 2.05%.

Source	Contribution (pp)	Notable Contributors and Detractors
Currency	+1.64	+ Brazilian Real, Mexican Peso, and Colombian Peso (+1.25) + Australian Dollar, Norwegian Krone, and Euro (+0.51)
Duration/Yield Curve	+3.94	+ United States (+2.44) + Brazil, Peru, and Mexico (+0.73)
Excess Returns <sup>(a)</sup>	+2.05	+ Corporate (+0.92) and Securitized (+0.68) + Government-Related (+0.45)
Expenses and Other <sup>(b)</sup>	-0.44	- Net Quarterly Fund Operating Expenses <sup>(c)</sup> (0.45% annual expense ratio)
<b>Total Return<sup>(d)</sup></b>	<b>7.19%</b>	

<sup>(a)</sup> Excess return represents the local currency total return relative to a key rate duration -matched portfolio of government securities. <sup>(b)</sup> Other represents the residual return not explained by market factors in the attribution model (primarily intra-day price movements and transaction costs). <sup>(c)</sup> Dodge & Cox has voluntarily agreed to reimburse the Fund for all ordinary expenses to the extent necessary to limit aggregate annual ordinary expenses to 0.45% of the average daily net assets of each share class. Dodge & Cox may terminate or modify this agreement upon 30 days' notice to shareholders. <sup>(d)</sup> Expense reimbursements have been in effect since the Fund's inception. Without the expense reimbursements, returns for the Fund would have been lower.

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*Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at [dodgeandcox.com](http://dodgeandcox.com) for current month-end performance figures.*

# Performance Results

31 March 2026

## Dodge & Cox Worldwide Funds – Global Bond Fund

	Unannualised		Annualised				
	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception <sup>(a)</sup>
<b>Global Bond Fund (Net of Fees)</b>							
<b>USD Accumulating Class</b>	-0.27%	-0.27%	7.19%	6.64%	3.11%	4.77%	3.50%
<b>GBP Distributing Class (H)</b>	-0.36%	-0.36%	6.88%	6.20%	2.55%	3.79%	2.68%
<b>EUR Accumulating Class (H)</b>	-0.74%	-0.74%	4.84%	4.59%	1.18%	2.65%	1.64%
<b>EUR Distributing Class (H)</b>	-0.68%	-0.68%	4.74%	4.50%	1.12%	2.62%	1.62%
<b>CHF Distributing Class (H)</b>	-1.25%	-1.25%	2.46%	2.04%	N.A.	N.A.	-0.97%
Bloomberg Global Aggregate Bond Index - USD Hedged (USD)	-0.15%	-0.15%	3.49%	4.07%	0.81%	2.05%	2.47%
<b>GBP Distributing Class</b>	1.62%	1.62%	4.58%	4.16%	3.96%	5.62%	5.62%
Bloomberg Global Aggregate Bond Index - USD Hedged (GBP)	1.84%	1.84%	1.30%	1.86%	1.73%	2.93%	4.62%
<b>EUR Accumulating Class</b>	1.40%	1.40%	0.28%	4.40%	3.41%	4.60%	5.09%
<b>EUR Distributing Class</b>	1.43%	1.43%	0.27%	4.39%	3.42%	4.60%	5.09%
Bloomberg Global Aggregate Bond Index - USD Hedged (EUR)	1.77%	1.77%	-2.98%	2.05%	1.21%	1.93%	4.08%

(H) Hedged share classes aim to provide investors with a return correlated to the base currency performance of the Fund by reducing the effect of exchange rate fluctuations between the base and hedged currency.

<sup>(a)</sup> The inception date for all classes except CHF Distributing Class (H) is 1 May 2014. CHF Distributing Class (H) inception date is 1 July 2021. Index returns are measured from 1 May 2014.

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*Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at [dodgeandcox.com](http://dodgeandcox.com) for current month-end performance figures.*

# Global Bond Holdings by Geography and Sector<sup>(a)(b)</sup>

31 March 2026

## Dodge & Cox Worldwide Funds — Global Bond Fund

	U.S. and Cash 49.6%		Developed ex. U.S. 26.1%		Emerging Markets 24.3%	
<b>Government</b> 34.8%	U.S. Treasury Note/Bond		Australia Government Bond (AUD) Japan Government (JPY) New Zealand Government (NZD) Norway Government (NOK) United Kingdom Government (GBP)		Brazil Government (BRL) Chile Government (CLP) Colombia Government (COP) Hungary Government (HUF) Malaysia Government (MYR)	
	<b>U.S. Government</b>		<b>Developed ex. U.S. Government</b>		<b>EM Government</b>	
<b>Government-Related</b> 6.2%	Chicago Transit Authority RB State of Illinois GO		Kommuninvest Cooperative Society (SEK) State of New South Wales Australia (AUD) State of Queensland Australia (AUD)		Colombia Government International Petroleos Mexicanos Romanian Government International (EUR)	
	<b>U.S. Government-Related</b>		<b>Developed ex. U.S. Government-Related</b>		<b>EM Government-Related</b>	
<b>Securitized</b> 26.4%	U.S. Agency MBS Dept. of Veterans Affairs Freddie Mac Military Housing Trust	Navient Student Loan Trust SLM Student Loan Trust SMB Private Education Loan Trust (Private Loans)			Rio Oil Finance Trust	
	<b>U.S. Securitized</b>				<b>EM Securitized</b>	
<b>Corporate<sup>(c)</sup></b> 30.7%	American Electric Power Co., Inc. AT&T, Inc. Bank of America Corp. Boston Properties, Inc. Capital One Financial Corp. Charter Communications, Inc. Citigroup, Inc. CVS Health Corp. Dominion Energy, Inc. Elanco Animal Health, Inc. Fidelity National Information Services, Inc. Ford Motor Credit Co. LLC HCA Healthcare, Inc. JPMorgan Chase & Co.	Mars, Inc. Meta Platforms, Inc. Molex Electronic Technologies LLC News Corp. NextEra Energy, Inc. Oracle Corp. Salesforce, Inc. Synopsys, Inc. The Charles Schwab Corp. The Goldman Sachs Group, Inc. The Southern Co. T-Mobile U.S., Inc. <b>Verizon Communications, Inc. (EUR, GBP)</b> VMware, Inc. Wells Fargo & Co.	Barclays PLC <b>Bayer AG (EUR)</b> BNP Paribas SA <b>British American Tobacco PLC (EUR)</b> Fibercop SpA HSBC Holdings PLC <b>Imperial Brands PLC (GBP, USD)</b> Japan Tobacco, Inc.	Lloyds Banking Group PLC London Stock Exchange Group PLC NatWest Group PLC TC Energy Corp. UBS Group AG UniCredit SPA Vodafone Group PLC	Cemex SAB de CV Millicom International Cellular SA <b>Prosus NV (EUR, USD)</b> Ultrapar Participacoes SA	
	<b>U.S. Corporate</b>		<b>Developed ex-U.S. Corporate</b>		<b>EM Corporate</b>	
<b>Net Cash &amp; Other<sup>(d)</sup>:</b> 2.0%						
<b>Derivatives:</b>	Ultra 10-Year U.S. Treasury Note Futures	3.4%	Australian 10yr Treasury Note Futures	1.0%	Colombian Peso Forwards	-1.7%
<b>Notional Value</b>	U.S. 10yr Treasury Note Futures	7.4%	Long Gilt Futures	1.6%	Korean Won Forwards	-1.3%
	U.S. Dollar Forwards	18.0%	British Pound Forwards	-2.0%	Mexican Peso Forwards	-2.9%
			Euro Forwards	-2.8%	Peruvian Sol Forwards	-1.8%
			New Zealand Dollar Forwards	-1.4%	S. African Rand Forwards	-0.8%
			Norwegian Krone Forwards	-3.2%		

### Bolded lines indicate non-USD holdings

<sup>(a)</sup>Region, sector, and quality weights exclude the effect of the Fund's derivative contracts. <sup>(b)</sup>The Fund may classify a company in a different category than the Index. The Fund usually classifies a company based on its country of risk, but may designate a different country in certain circumstances. <sup>(c)</sup>Investments are generally grouped by parent company. Actual securities may be issued by the listed parent company or one of its subsidiaries. <sup>(d)</sup>Net Cash & Other includes short-term investments (e.g., money market funds and repurchase agreements) and other assets less liabilities (e.g., cash, receivables, payables, and unrealized appreciation/depreciation on certain derivatives).

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# Dodge & Cox Funds Performance Results

31 March 2026

(Net of Fees)	Unannualized		Annualized				
	3 Months Ended	YTD	1 Year	3 Years	5 Years	10 Years	20 Years
<b>Stock Fund - Class I</b>	-1.67%	-1.67%	7.93%	14.02%	9.66%	12.72%	8.81%
S&P 500 Index	-4.33%	-4.33%	17.80%	18.32%	12.06%	14.16%	10.53%
Russell 1000 Value Index	2.10%	2.10%	15.87%	14.31%	9.43%	10.58%	8.12%
<b>Global Stock Fund - Class I<sup>(a)</sup></b>	-1.01%	-1.01%	16.76%	14.23%	9.81%	11.41%	N.A.
MSCI ACWI Index <sup>(a)</sup>	-3.20%	-3.20%	20.01%	16.58%	9.49%	11.33%	N.A.
MSCI ACWI Value Index <sup>(a)</sup>	1.17%	1.17%	17.79%	14.71%	9.20%	9.12%	N.A.
<b>International Stock Fund - Class I</b>	0.73%	0.73%	27.39%	16.82%	10.33%	9.64%	5.99%
MSCI ACWI ex USA Index	-0.71%	-0.71%	24.91%	14.49%	7.02%	8.38%	5.11%
MSCI EAFE Index	-1.24%	-1.24%	21.27%	13.62%	7.91%	8.38%	5.04%
<b>Balanced Fund - Class I</b>	-0.38%	-0.38%	8.78%	11.30%	7.29%	9.65%	7.52%
Combined Index <sup>(b)</sup>	-2.62%	-2.62%	12.35%	12.36%	7.41%	9.26%	7.86%
<b>Income Fund - Class I</b>	0.04%	0.04%	5.33%	4.99%	1.57%	3.11%	4.18%
Bloomberg U.S. Aggregate Bond Index	-0.05%	-0.05%	4.35%	3.63%	0.31%	1.70%	3.28%
<b>Global Bond Fund - Class I<sup>(c)(d)</sup></b>	-0.21%	-0.21%	7.22%	6.70%	3.24%	4.88%	N.A.
Bloomberg Global Aggregate Bond Index (USD Hedged) <sup>(d)</sup>	-0.15%	-0.15%	3.49%	4.07%	0.81%	2.05%	N.A.
<b>Emerging Markets Stock Fund<sup>(e)</sup></b>	5.97%	5.97%	39.22%	19.32%	N.A.	N.A.	N.A.
MSCI Emerging Markets Index <sup>(e)</sup>	-0.17%	-0.17%	29.55%	14.84%	N.A.	N.A.	N.A.

<sup>(a)</sup>Since Global Stock Fund's inception on May 1, 2008 through March 31, 2026: 7.61% compared to 7.42% for the MSCI ACWI Index and 5.72% for the MSCI ACWI Value Index. <sup>(b)</sup>The Combined Index reflects an unmanaged portfolio (rebalanced monthly) of 60% of the S&P 500 Index, which is market capitalization-weighted index of 500 large-capitalization stocks commonly used to represent the U.S. equity market, and 40% of the Bloomberg U.S. Aggregate Bond Index, which is a widely recognized, unmanaged index of U.S. dollar-denominated, investment-grade, taxable fixed income securities. <sup>(c)</sup>A private fund managed by Dodge & Cox with proprietary assets was reorganized into the Dodge & Cox Global Bond Fund on April 30, 2014. Any fund portfolio characteristics, performance, or attribution information for periods prior to May 1, 2014, are those of the private fund (inception date December 5, 2012). <sup>(d)</sup>Since Global Bond Fund's performance inception on December 5, 2012 through March 31, 2026: 3.75% compared to 2.41% for the Bloomberg Global Aggregate Bond Index (USD Hedged). Expense reimbursements have been in effect for the Fund since its inception. Without the expense reimbursements, returns for the Fund would have been lower. <sup>(e)</sup>Since Emerging Markets Stock Fund's inception on May 11, 2021 through March 31, 2026: 6.71% compared to 3.54% for the MSCI Emerging Markets Index. Expense reimbursements have been in effect for the Fund since its inception. Without the expense reimbursements, returns for the Fund would have been lower.

The Fund returns shown are for the Class I shares of the Fund, except for Emerging Markets Stock Fund which has only one share class.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Mutual fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Current month-end performance can be obtained at [dodgeandcox.com](http://dodgeandcox.com) or by calling 800-621-3979.

# Explanation of Performance Attribution

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An attribution report explains a portfolio's *relative* performance against its benchmark. The reports provided include average weight, total return and contribution to return of the stated Dodge & Cox Fund and its corresponding benchmark. Also included is an attribution analysis section broken down into four parts: allocation effect, selection effect, interaction effect, and total effect. Total impact on return vs. benchmark (or total effect) measures the portion of the portfolio's relative return attributed to the allocation, selection, and interaction effects. Brief descriptions of the remaining data points are provided below.

- **Average weight:** The portfolio average weight of a position reflects the average value of the position relative to all of the securities in the portfolio. Standard portfolio- and group-level weights are the sums of security-level weights.
- **Total return:** The portfolio total return is the rate of return from changes in market value (price return) and earned income, such as dividends or coupon payments.
- **Contribution to return:** The portfolio contribution to return is calculated by multiplying the beginning weight of a security by the portfolio return. Standard portfolio- and group-level contributions are the sums of security-level contributions.
- **Allocation effect:** The allocation effect measures whether the overweighting or underweighting of sectors relative to a benchmark contributes positively or negatively to the overall portfolio return.
- **Selection effect:** The selection effect measures the investment manager's ability to select securities within a given sector relative to a benchmark.
- **Interaction effect:** The interaction effect measures the combined impact of an investment manager's selection and allocation decisions within a sector. Positive interaction effect indicates when our portfolio is overweight a sector *and* outperforms the benchmark or underweight a sector *and* underperforms the benchmark.

To calculate these effects, Dodge & Cox employs FactSet, which uses the following arrangements largely based on two assumptions a) we have a non-cash portfolio; b) we do not have intraday trading activities.

## Additional Notes

For all periods of one year or less, the attached attribution analyses use the forward-looking methodology, which incorporates an ongoing opportunity cost or benefit for securities that are no longer held in the portfolio. A benefit of this methodology is that the portfolio is not disproportionately rewarded or penalized for recent portfolio decisions.

The total returns calculated by FactSet in the attribution analysis will differ from published Fund performance for many reasons, some of which are listed below:

- The analysis excludes cash, short-term investments, certain hybrid securities, and certain derivatives such as index futures and currency forwards.
- The analysis is gross of fees and expenses whereas Fund returns are published net of fees and expenses.
- The analysis typically uses daily weights and returns, which does not consider actual transaction prices.
- FactSet typically calculates returns using its own pricing sources, which could differ from those used by the Funds.
- Actual dividends received might be different from the dividends assumed to be received in the analysis because of differences in tax withholding rates applicable to a given Fund and tax withholding rates assumed by benchmark indices used in the attribution analysis.
- A security's sector classification may change over time.

Attribution effects cannot be recreated from the weights and returns displayed in the analysis. The weights are averages over the selected time period. Each attribution effect is computed daily and linked through time.

## Exhibits Presenting Performance and/or Characteristics of the U.S.-Domiciled Dodge & Cox Funds

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Exhibits in this presentation with the header “This exhibit presents performance and/or characteristics of a related U.S.-domiciled fund” contain information regarding one or more series of the Dodge & Cox Funds, a U.S. registered investment company. The information does not, and is not intended to, represent performance or characteristics of any sub-fund of Dodge & Cox Worldwide Funds, and is not intended as a forecast or guarantee of future results for Dodge & Cox Worldwide Funds.

While the Dodge & Cox Worldwide Funds about which you have inquired are managed in the same style and by the same portfolio management teams as the U.S.-domiciled Dodge & Cox Funds, you should note that the performance information presented for the U.S.-domiciled Dodge & Cox Funds is measured in U.S. dollars and does not reflect advisory fees and other expenses for the Dodge & Cox Worldwide Funds. These differences in fees—as well as differences in shareholder flows, applicable regulations, and other factors that affect the management of a fund—will cause the Dodge & Cox Funds and Dodge & Cox Worldwide Funds to have different performance and characteristics.

# Source Citations

## Bloomberg

**Bloomberg Global Aggregate Index:** The Bloomberg Global Aggregate Bond Index is a widely recognized, unmanaged index of multi-currency, investment-grade fixed income securities.

Bloomberg Portfolio Risk and Analytics (PORT+) is a portfolio and risk analytics platform.

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## Standard & Poor's

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## Russell

**Russell 1000 Value Index:** The Russell 1000 Value Index is a broad-based, unmanaged equity market index composed of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

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## MSCI

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**MSCI ACWI Value Index:** The MSCI ACWI Value Index captures large- and mid-cap securities exhibiting overall value style characteristics across developed market and emerging market countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price, and dividend yield.

**MSCI Emerging Markets Index:** The MSCI Emerging Markets Index captures large and mid-cap representation across emerging market countries. It covers approximately 85% of the free float-adjusted market capitalization in each country.

**MSCI World Index:** The MSCI World Index is a broad-based, unmanaged equity market index aggregated from developed market country indices. It covers approximately 85% of the free float-adjusted market capitalization in each country.

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