

**Dodge & Cox
Worldwide Funds plc
Emerging Markets
Stock Fund**

First Quarter 2026



-
- I. **Dodge & Cox**
 - II. **Emerging Markets Stock Fund**
 - III. **Supplemental Exhibits**
 - IV. **Biographical Sketches**

These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This is a marketing communication and should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. To obtain more information about the Fund before making any final investment decisions, please refer to the Fund's prospectus and applicable key information document at dodgeandcox.com. While information is obtained from sources considered reliable, Dodge & Cox makes no representations as to the completeness or accuracy of such information in this presentation. Opinions expressed are subject to change without notice. Neither the information nor any opinion expressed in this presentation constitutes an offer to buy or sell the securities mentioned. This information is the confidential and proprietary product of Dodge & Cox Worldwide Investments Ltd. and not for further distribution. Any unauthorised use, reproduction, or disclosure is strictly prohibited. Issued and approved by Dodge & Cox Worldwide Investments Ltd. 48 Pall Mall, London SW1Y 5JG. Authorized and regulated in the United Kingdom by the Financial Conduct Authority. The views expressed in this document represent the opinions of Dodge & Cox Worldwide Investments Ltd and its affiliates at publication date, are subject to change without notice and are not intended as a forecast or guarantee of future results for any product or service. In Europe, this financial promotion is issued by Dodge & Cox (Europe) GmbH, Maximilianstr. 13 80539 München. Authorised and regulated by the German Federal Financial Supervisory Authority (BaFin). In Switzerland, this is an advertising document. First Independent Fund Services AG, Klausstrasse 33, CH-8008 Zurich, is the representative in Switzerland and NPB Neue Privat Bank AG, Limmatquai 122, CH-8024 Zurich, is the paying agent in Switzerland. The sales prospectus, key investor information, copies of the articles of association and the annual and semi-annual reports of the fund can be obtained free of charge from the representative in Switzerland.

Dodge & Cox Worldwide Funds

This marketing communication is intended to be of general interest only and should not be construed as investment advice or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide services in any jurisdiction. It does not constitute legal or tax advice and it is not an offer for Shares or an invitation to apply for Shares of the Dodge & Cox Worldwide Funds plc (the "Fund"). For the avoidance of doubt, if you decide to invest, you will be buying Shares in the Fund and will not be investing directly in the underlying assets of the Fund. To the extent that these materials are circulated in any jurisdiction outside the United States, it is intended that they be circulated only to persons to whom they may lawfully be distributed and any recipient of these materials should inform themselves about and observe any applicable legal requirements. Persons who do not fall within such descriptions may not act upon the information contained in these materials.

The manager referred to in these materials means a U.S.-based investment adviser registered with the U.S. Securities and Exchange Commission who has not represented and will not represent that it is otherwise registered with any other regulator or regulatory body.

There is no guarantee or assurance that the Fund's investment objective will be attained. The value of Shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not a reliable indicator of future performance.** Currency fluctuations may cause the value of Fund investments to diminish or increase. Data has been obtained from sources considered reliable but Dodge & Cox Worldwide Investments Ltd. and its affiliates make no representations as to the completeness or accuracy of such information. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Prospectus.

Subscriptions for Shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant key information document ("KID"), accompanied by the latest available audited annual report and the latest semi-annual report if subsequently published. KIDs are available for each share class of each of the sub-funds of the Fund that are available for investment and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive"). To obtain more information about the Fund, before making any final investment decisions, please refer to these documents which are available on our website at dodgeandcox.com or by calling +353 1 242 5411. A summary of investor rights is available in English at dodgeandcox.com/summary-of-investor-rights.

Dodge & Cox Worldwide Funds plc are currently registered for distribution to the public in Austria, Finland, Germany, Ireland, Luxembourg, the Netherlands, Norway, Portugal, South Africa, Spain, Sweden, Switzerland, and the United Kingdom and to professional or institutional investors in Denmark, France and Italy. The Fund's Manager may terminate the arrangements made for the marketing of any fund or share class in an EU Member State at any time by using the process contained in Article 93a of the UCITS Directive. As Shares of the Fund are not available for public distribution in all jurisdictions, prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. No Shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Dodge & Cox

Over 95 Years of Investment Experience

Dodge & Cox was founded in 1930 in San Francisco. We have a stable and well-qualified team of investment professionals, most of whom have spent their entire careers at Dodge & Cox.

Independent Organisation

Ownership of Dodge & Cox is limited to active employees of the firm. Currently there are 62 shareholders and 378 total employees.

One Business

Dodge & Cox is solely in the business of investing. We apply a consistent investment approach to managing equity, debt, and balanced portfolios.

Single Investment Decision-Making Office

We maintain close communication among our investment professionals by managing investments from one office in San Francisco.

Independent Research Staff

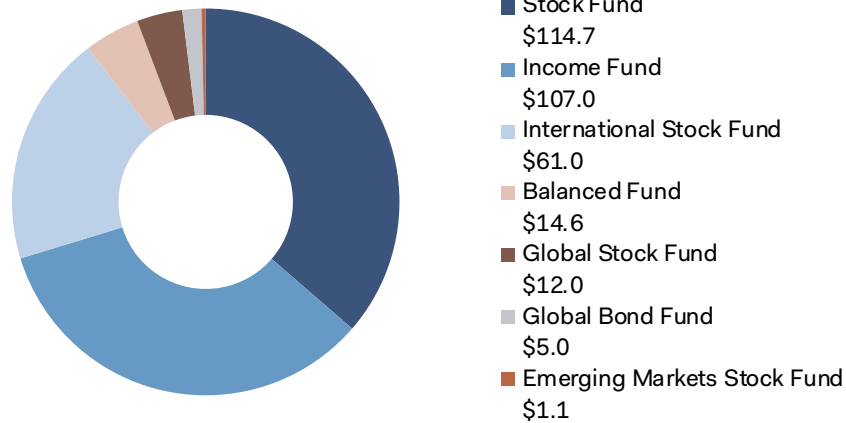
Thorough fundamental analysis of each investment allows us to make independent, long-term decisions for our clients' portfolios.

Dodge & Cox Assets Under Management (\$ in Billions)

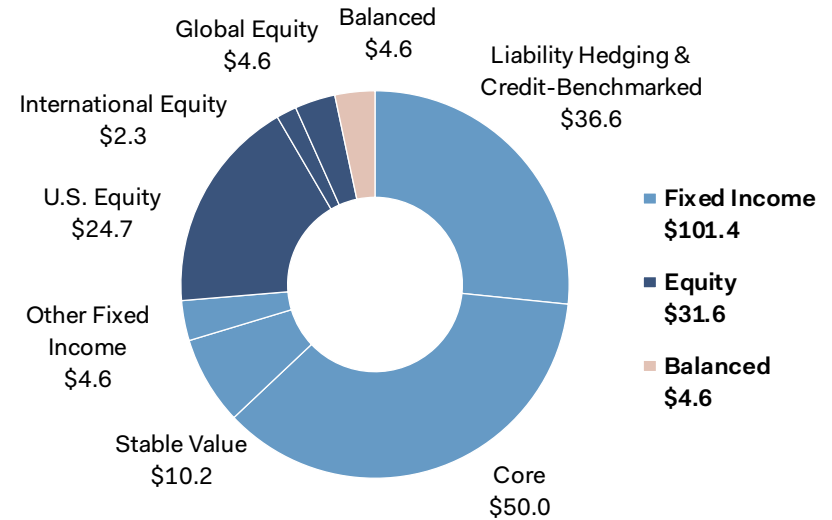
31 March 2026

\$465.4 in Total Assets | \$244.9 in Equities | \$220.5 in Fixed Income

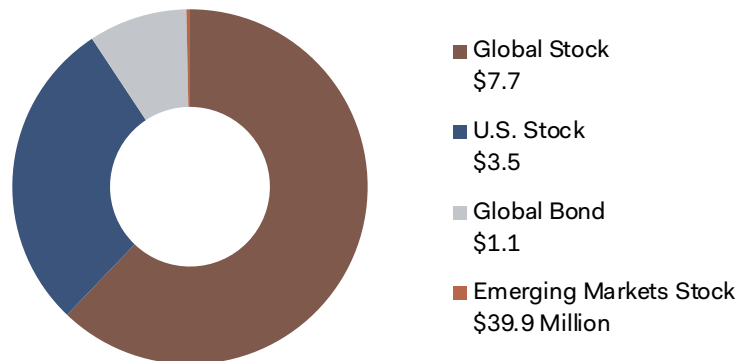
Dodge & Cox Funds: \$315.4 Billion



Separate Accounts: \$137.6 Billion



Non-U.S. Funds (Irish UCITS): \$12.4 Billion



Dodge & Cox Funds are not available to persons outside the United States. Assets invested in Dodge & Cox Funds are excluded from aggregated figures to avoid double counting. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Experienced and Stable Investment Team

31 March 2026

U.S. Equity Investment Committee

David Hoeft	32	Karim Fakhry	20
Steven Voorhis	29	Kathleen McCarthy	18
Philippe Barret, Jr.*	21	Benjamin Garosi	16
		Average Tenure:	23

International Equity Investment Committee

David Hoeft	32	Raymond Mertens*	22
Roger Kuo	27	Paritosh Somani	18
Englebert Bangayan	23	Sophie Chen	13
		Average Tenure:	23

Global Equity Investment Committee

David Hoeft	32	Lily Beischer*	24
Steven Voorhis	29	Raymond Mertens	22
Roger Kuo	27	Average Tenure:	27

EM Equity Investment Committee

David Hoeft	32	Robert Turley	12
Philippe Barret, Jr.	21	Rameez Dossa	12
Sophie Chen*	13	Average Tenure:	18

U.S. Fixed Income Investment Committee

James Dignan	26	Nils Reuter	22
Lucy Johns*	23	Michael Kiedel	17
Adam Rubinson	23	Jose Ursua	10
Anthony Brekke	22	Average Tenure:	20

Global Fixed Income Investment Committee

James Dignan	26	Matthew Schefer*	17
Lucy Johns	23	Mimi Yang	11
Adam Rubinson	23	Jose Ursua	10
		Average Tenure:	18

Balanced Fund Investment Committee

David Hoeft	32	Benjamin Garosi*	16
Lucy Johns	23	Robert Turley	12
Philippe Barret, Jr.	21	Thomas Powers	9
Matthew Schefer	17	Average Tenure:	19

Global Research Team / Years at D&C / Coverage

David Hoeft	32	Chair, Chief Investment Officer
Steven Voorhis	29	SVP, Director of Research
Roger Kuo	27	Chief Executive Officer, President
Raymond Mertens	22	SVP, International
Philippe Barret, Jr.	21	SVP, Banks, Wealth Management
Kevin Johnson	36	Energy & Industrials Sector Committee
Steven Cassriel	33	Energy & Industrials Sector Committee
John Iannuccillo	28	Aerospace, Elec. Equip., Forest Products
Keiko Horkan	25	Japan, Banks
Amanda Nelson	25	Utilities, Pipelines
Lily Beischer	24	Apparel, Retail
Englebert Bangayan	23	Commercial Services, Consumer
Karim Fakhry	20	Biotech & Pharma, Appliances
Paritosh Somani	18	IT Hardware, Payment Processors
Kathleen McCarthy	18	Biotech & Pharma, Tobacco
Emily Han	18	Quantitative Analysis
Tae Yamaura	17	Components, Semiconductors, Japan
Arun Palakurthy	17	Electronics, Semis, Telecom, Media
Benjamin Garosi	16	Chemicals
Salil Phadnis	14	Energy/Oil, Homebuilders, REITs, Travel
Sophie Chen	13	China
Robert Turley	12	Asset Allocation, Portfolio Strategy
Rameez Dossa	12	Banks, IT Software
Kevin Glowalla	12	Machinery, Internet
Charis Ji	10	China, Transportation
Daniel Zhu	7	China, Asian Banks
Colin Pating	6	Semiconductors, Health Care Services
Raja Patnaik	6	Portfolio Strategy
Dennis Shiraev	6	Automotive, Medical Devices
Christopher Perez	4	Telecom, IT Software & Services, Metals & Mining
Craig McCahan	4	Generalist
Blair Vorsatz	3	Portfolio Strategy
Pat Goel	1	Building Materials, IT Networking
Christopher Kelly	<1	Insurance
Ian McRae	<1	Retail

Fixed Income Team / Years at D&C / Coverage

Lucy Johns	23	SVP, Director of Fixed Income
James Dignan	26	MBS/ABS Analysis
E. Saul Peña	25	Portfolio Transitions, Credit Trading
Adam Rubinson	23	Credit Research
Damon Blechen	23	Credit Trading/Analysis, Global Bonds
Anthony Brekke	22	Credit Research
Nils Reuter	22	MBS/ABS Analysis
Kristina Abreu	21	Credit Trading/Analysis
Nicholas Lockwood	18	Munis, Treasury/Derivatives Trading
Allen Feldman	18	MBS/ABS Analysis/Trading
Michael Kiedel	17	Credit Research
Matthew Schefer	17	Credit Research, Global Bonds
Masato Nakagawa	13	MBS/ABS Analysis/Trading
Jake Zhang	12	Quantitative Analysis
Mimi Yang	11	Macro, Currency, Global Bonds
Jessica Corr	11	Credit Trading/Analysis
Jose Ursua	10	Macro, Currency, Global Bonds
David Strasburg	10	Credit Research
Samir Amso	10	Credit Trading/Analysis, Global Bonds
William Hughes	9	Derivatives Trading/Analysis
Dustin Seely	9	MBS/ABS Analysis/Trading
Thomas Powers	9	Macro, Currency, Global Bonds, Quantitative Analysis
Shane Cox	9	Treasury/Derivatives Trading, Global Bonds
Nicholas Hart	9	Muni Analysis/Trading
Wyatt Goertler	6	Quantitative Analysis
Luis Silva Behrens	5	Credit Trading/Analysis
Alex Pekker	4	Liability Hedging Solutions Strategist
Justin Carr	3	Derivatives Trading/Analysis
Amanda Hofmann	1	Credit Trading/Analysis
Brenda Yang	1	Rates Trading/Analysis
Kent Yamane	<1	MBS/ABS Analysis/Trading
Andrew Geenen	<1	Credit Research

Years of experience at Dodge & Cox are updated annually in May
*Portfolio Director

Dodge & Cox Worldwide Funds
Emerging Markets Stock Fund

Dodge & Cox Worldwide Funds – Emerging Markets Stock Fund

Our unique team structure and valuation discipline, coupled with our analyst expertise and all-cap investment universe, differentiate our Emerging Markets equity strategy

Broad Investment Opportunity Set

- Expansive emerging markets universe that includes:
 - Companies domiciled in emerging and frontier markets
 - Developed market companies with significant economic exposure to EM
- Approximately 50 emerging and frontier market countries
- Small to mega cap companies
- More than 2,800 companies outside of the MSCI Emerging Markets Index

Distinct Investment Approach

- Fundamental analysis of companies and securities
- Strict valuation discipline
- Competitive management fees at 60 bps^(a), with total net expenses capped at 70 bps^(b)

Diversification

- We seek exposure to a range of individual issuers, market cap sizes, sectors, and countries
- Expected to hold ~200-300 holdings
- Positions ranging in size from a few basis points up to 8-10%

Focused Risk Management

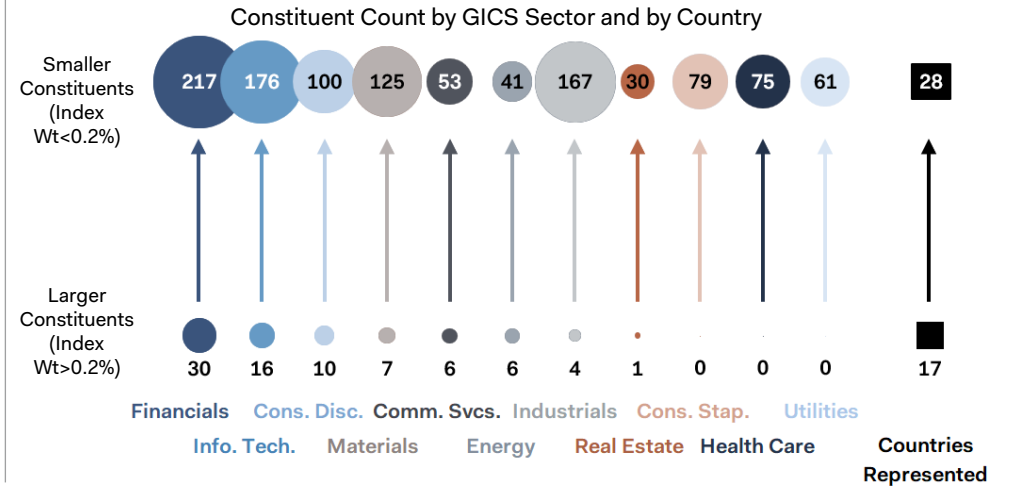
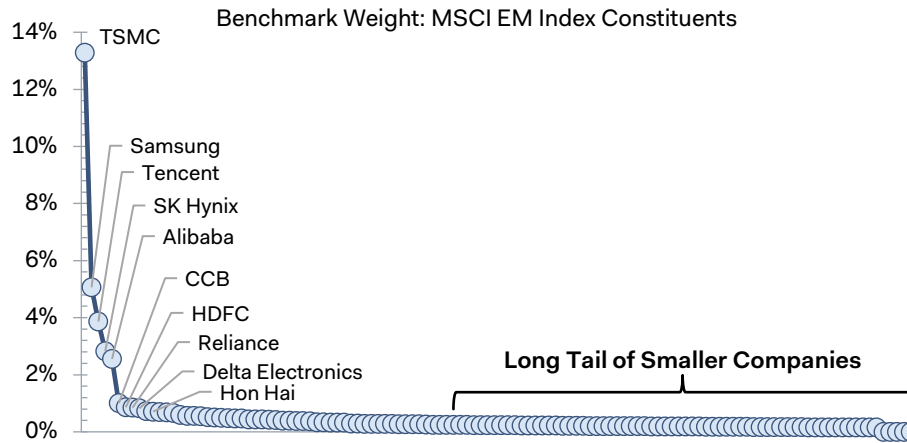
- Individual stock selection expected to be primary driver of long-term returns
- Regional, sector, and macro factor risk controls
- Integration into investment analysis of ESG factors that we believe may have a financially material impact on a company's long-term value
- Consideration of risks relating to economic and political stability

^(a) Basis Points (bps): one basis point is equal to 1/100th of 1%. ^(b) Dodge & Cox has voluntarily agreed to reimburse the Fund for all ordinary expenses to the extent necessary to limit aggregate annual ordinary expenses to 0.70% of the average daily net assets of each share class. Dodge & Cox may terminate or modify this agreement upon 30 days' notice to Shareholders. The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The Fund is actively managed and uses the MSCI Emerging Markets Index benchmark for performance comparison purposes only. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

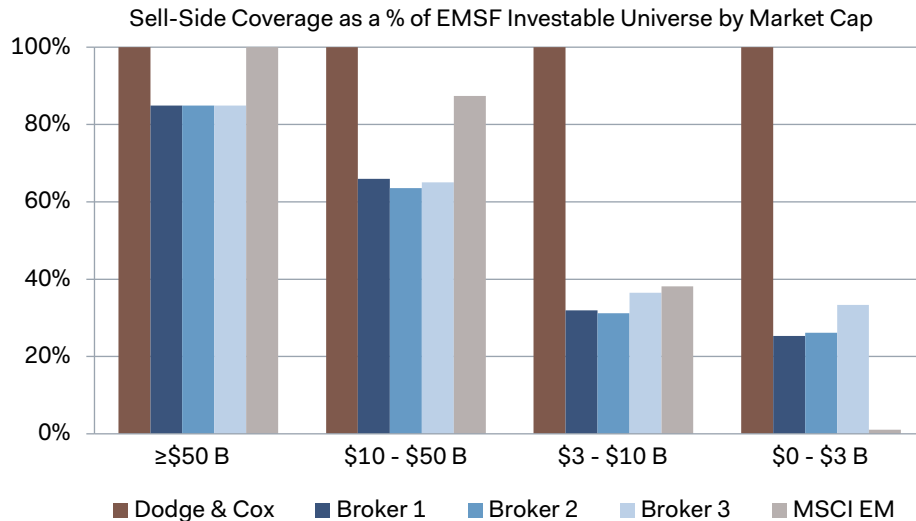
The Full Breadth of the EM Investment Opportunity

31 March 2026

Including Smaller Companies in the Investable Universe Allows for Greater Diversification by Region and Sector



Thinner Broker Coverage Suggests Potential for Market Mispricing/Inefficiencies



Expanding the Investable Universe Has Benefits

MSCI EM's Composition Is Very Different from DM Indices

- 68% of MSCI EM constituents each represent less than 5 bps of index weight, compared to S&P 500 (38%) and MSCI EAFE (37%).

Broader Exposure to the Global Economy

- Dodge & Cox's investable universe includes companies from ~65 countries versus 29 represented by MSCI EM constituents.

Greater Potential for Market Inefficiencies

- Sell-side coverage and index representation decline significantly with smaller market caps. Dodge & Cox's investable universe is approximately 3x the size of the MSCI EM Index.

Valuations Among Smaller Companies Are Lower

- The smallest 80% of MSCI EM constituents trade at a ~1% discount to the largest 20%^(a).

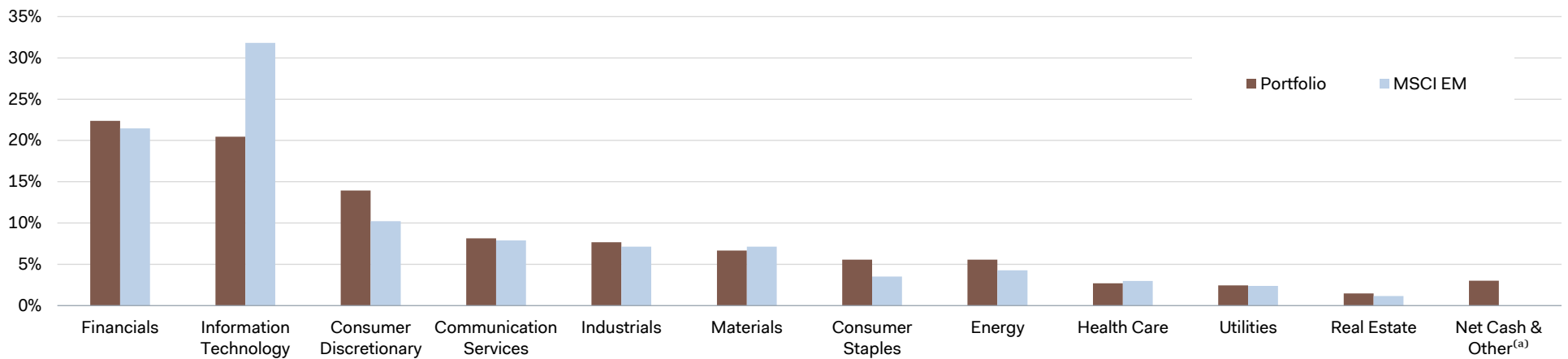
^(a)Calculated based on an average of the discounts for three metrics: forward price-to-earnings, price-to-sales, and price-to-book ratios. Source: FactSet, MSCI. The Fund may classify a company in a different category than the Index. Dodge & Cox usually classifies a company based on its country of risk but may designate a different country in certain circumstances. The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Portfolio Structure

31 March 2026

Dodge & Cox Worldwide Funds - Emerging Markets Stock Fund

Composition by Sector



Characteristics

	Portfolio	MSCI EM
Number of Holdings	256	1204
Price-to-Earnings (forward) ^(b)	10.7x	11.5x
Price-to-Book Value	1.8x	2.2x
Price-to-Sales ^(c)	1.1x	1.8x
Weighted Average Market Cap.	\$194 B	\$253 B
Median Market Cap.	\$7 B	\$3 B
Countries Represented	41	29

Ten Largest Countries^(d)

	Portfolio	MSCI EM
China	21.7%	25.3%
Taiwan	14.0%	22.5%
South Korea	12.3%	15.5%
Brazil	10.1%	5.1%
India	5.0%	12.6%
Mexico	4.0%	2.2%
United States	3.9%	0.3%
Hong Kong	3.6%	0.1%
Australia	2.8%	0.5%
Peru	2.5%	0.3%
Total Weight	79.9%	84.2%

Ten Largest Holdings

	Portfolio
TSMC	8.2%
National Energy Services Reunited	3.1%
Glencore	2.8%
Alibaba	2.7%
Itau Unibanco	2.4%
Credicorp	2.3%
Ambev	2.2%
Samsung Electronics	2.2%
Millicom	2.2%
Tencent	2.1%
Total Weight	30.3%

^(a)Net Cash & Other includes cash, short-term investments, unrealized gain (loss) on derivatives, receivables, and payables. ^(b)Price-to-earnings (P/E) ratios are calculated using 12-month forward earnings estimates from third-party sources as of the reporting period. Estimates reflect a consensus of sell-side analyst estimates, which may lag as market conditions change. Price-to-Earnings (P/E) portfolio calculation excludes values less than zero and values 50 and above, which may differ from the benchmark methodology. ^(c)Portfolio calculation excludes Financials, Real Estate, and Utilities. ^(d)The Fund generally classifies a company based on its country of risk, but may designate a different country in certain circumstances. A company located in a developed market country may still be considered an "emerging markets issuer" for other purposes if it has significant economic exposure to emerging markets. Source: Bloomberg, FactSet, MSCI. The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Performance Attribution — Sectors^(a)

31 March 2026

Dodge & Cox Worldwide Funds - Emerging Markets Stock Fund (+5.51%) vs. MSCI Emerging Markets (-0.17%), Quarter-to-Date Total Return^(a) (USD Accumulating Class)

	Fund			Index			Total Impact			
	Average Weight	Total Return	Contribution to Return	Average Weight	Total Return	Contribution to Return	Allocation Effect	Selection Effect	Interaction Effect	on Return vs. Index
Energy	6.0%	44.1%	2.1%	3.8%	10.8%	0.3%	0.3%	1.1%	0.4%	1.8%
Communication Services	8.5%	-1.8%	-0.1%	8.4%	-15.3%	-1.2%	0.1%	1.2%	0.0%	1.3%
Materials	6.1%	24.3%	1.3%	7.2%	1.2%	0.1%	0.1%	1.4%	-0.2%	1.3%
Consumer Staples	5.6%	7.3%	0.4%	3.5%	-4.2%	-0.1%	-0.1%	0.4%	0.2%	0.6%
Financials	23.9%	-1.3%	-0.1%	21.4%	-3.6%	-0.6%	-0.1%	0.5%	0.0%	0.5%
Real Estate	1.6%	-4.1%	-0.1%	1.3%	-10.5%	-0.1%	-0.0%	0.1%	0.0%	0.1%
Consumer Discretionary	14.4%	-8.7%	-1.1%	10.9%	-11.6%	-1.1%	-0.4%	0.3%	0.1%	0.1%
Health Care	2.9%	-7.2%	-0.2%	3.0%	-4.1%	-0.1%	-0.0%	-0.1%	0.0%	-0.1%
Utilities	2.4%	-2.6%	-0.1%	2.2%	4.4%	0.1%	0.0%	-0.2%	-0.0%	-0.2%
Industrials	7.2%	-1.7%	-0.1%	7.2%	1.0%	0.0%	-0.0%	-0.2%	0.0%	-0.2%
Information Technology	21.4%	12.4%	2.1%	31.1%	11.3%	2.4%	-1.0%	0.2%	-0.1%	-0.8%

Average Annual Total Returns as of 31 March 2026 (Emerging Markets Stock Fund - USD Accumulating Class vs. MSCI Emerging Markets Index):
1 Year 39.15% vs. 29.55%; Since Inception (11 May 2021) 6.80% vs. 3.54%.

^(a)The Fund may classify a company in a different category than the Index. All returns are holding period returns calculated in the currency of share class shown. The base currency of the Fund is U.S. dollars. Total returns are annualised for periods greater than one year. Source: FactSet, MSCI. Data is unaudited. Attribution data is gross of fund expenses. Attribution excludes cash and certain other investments not covered by our attribution model (see Explanation of Performance Attribution). The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at dodgeandcox.com for current month-end performance figures.

Performance Attribution — Sectors^(a)

31 March 2026

Dodge & Cox Worldwide Funds - Emerging Markets Stock Fund (+39.15%) vs. MSCI Emerging Markets (+29.55%), One-Year Total Return^(a) (USD Accumulating Class)

	Fund			Index			Total Impact			
	Average Weight	Total Return	Contribution to Return	Average Weight	Total Return	Contribution to Return	Allocation Effect	Selection Effect	Interaction Effect	on Return vs. Index
Energy	4.8%	133.5%	4.6%	4.0%	25.9%	0.9%	0.4%	3.5%	1.0%	4.9%
Communication Services	9.1%	39.3%	4.0%	9.6%	3.3%	1.2%	0.2%	3.6%	-0.2%	3.6%
Financials	25.5%	30.2%	9.3%	22.9%	16.4%	4.8%	-0.3%	3.5%	0.3%	3.5%
Materials	5.9%	89.5%	4.3%	6.4%	50.8%	2.9%	-0.1%	2.2%	-0.3%	1.8%
Consumer Staples	6.0%	18.1%	1.3%	4.1%	0.2%	0.3%	-0.6%	0.8%	0.4%	0.7%
Industrials	7.2%	41.2%	3.2%	6.9%	36.3%	2.4%	-0.1%	0.4%	0.1%	0.4%
Real Estate	1.7%	15.5%	0.4%	1.5%	-6.4%	0.0%	-0.1%	0.4%	0.0%	0.3%
Consumer Discretionary	16.0%	-0.7%	0.4%	12.5%	-7.2%	-0.4%	-1.5%	1.1%	0.1%	-0.2%
Health Care	3.4%	0.2%	0.2%	3.3%	6.6%	0.4%	0.0%	-0.3%	-0.1%	-0.3%
Utilities	2.6%	0.4%	0.1%	2.4%	16.4%	0.4%	0.0%	-0.5%	-0.1%	-0.5%
Information Technology	17.8%	86.7%	11.7%	26.3%	88.3%	16.7%	-4.3%	-0.2%	0.1%	-4.4%

Average Annual Total Returns as of 31 March 2026 (Emerging Markets Stock Fund - USD Accumulating Class vs. MSCI Emerging Markets Index):
1 Year 39.15% vs. 29.55%; Since Inception (11 May 2021) 6.80% vs. 3.54%.

^(a)The Fund may classify a company in a different category than the Index. All returns are holding period returns calculated in the currency of share class shown. The base currency of the Fund is U.S. dollars. Total returns are annualised for periods greater than one year. Source: FactSet, MSCI. Data is unaudited. Attribution data is gross of fund expenses. Attribution excludes cash and certain other investments not covered by our attribution model (see Explanation of Performance Attribution). The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at dodgeandcox.com for current month-end performance figures.

Performance Attribution — Sectors^(a)

31 March 2026

Dodge & Cox Worldwide Funds - Emerging Markets Stock Fund (+6.80%) vs. MSCI Emerging Markets (+3.54%), Since-Inception Total Return^(a) (USD Accumulating Class)

	Fund			Index			Total Impact			
	Average Weight	Total Return	Contribution to Return	Average Weight	Total Return	Contribution to Return	Allocation Effect	Selection Effect	Interaction Effect	on Return vs. Index
Energy	5.1%	36.6%	1.7%	4.8%	10.2%	0.4%	0.1%	1.1%	0.1%	1.3%
Communication Services	8.3%	3.5%	0.4%	9.7%	-2.7%	-0.3%	0.1%	0.7%	-0.2%	0.7%
Financials	23.8%	9.9%	2.2%	21.9%	7.9%	1.5%	0.1%	0.5%	0.0%	0.6%
Materials	7.7%	9.2%	0.6%	7.6%	0.9%	0.0%	-0.1%	0.7%	-0.1%	0.5%
Industrials	5.6%	11.7%	0.7%	6.4%	5.9%	0.4%	-0.0%	0.4%	-0.0%	0.4%
Real Estate	2.3%	-0.2%	-0.0%	1.8%	-10.4%	-0.2%	-0.1%	0.2%	0.0%	0.2%
Health Care	4.0%	-3.9%	-0.1%	3.7%	-7.9%	-0.3%	0.0%	0.2%	-0.1%	0.2%
Utilities	2.7%	9.4%	0.2%	2.6%	5.6%	0.1%	0.0%	0.1%	-0.0%	0.1%
Consumer Staples	6.2%	-2.1%	-0.0%	5.6%	-4.8%	-0.2%	-0.1%	0.2%	0.0%	0.1%
Consumer Discretionary	18.9%	-5.7%	-1.1%	13.4%	-7.2%	-0.9%	-0.5%	0.2%	0.0%	-0.2%
Information Technology	15.3%	14.8%	2.5%	22.5%	14.5%	3.5%	-0.9%	0.1%	-0.0%	-0.8%

Average Annual Total Returns as of 31 March 2026 (Emerging Markets Stock Fund - USD Accumulating Class vs. MSCI Emerging Markets Index):
1 Year 39.15% vs. 29.55%; Since Inception (11 May 2021) 6.80% vs. 3.54%.

^(a)The Fund may classify a company in a different category than the Index. All returns are holding period returns calculated in the currency of share class shown. The base currency of the Fund is U.S. dollars. Total returns are annualised for periods greater than one year. Source: FactSet, MSCI. Data is unaudited. Attribution data is gross of fund expenses. Attribution excludes cash and certain other investments not covered by our attribution model (see Explanation of Performance Attribution). The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at dodgeandcox.com for current month-end performance figures.

Exposure by Geography and Sector

31 March 2026

Dodge & Cox Worldwide Funds - Emerging Markets Stock Fund

	Greater China—China, Hong Kong, Macao 25.5%			Asia Pacific ex Greater China 44.0%			EMEA 4.3%		Americas 23.2%	
Financials & Real Estate 23.8%	AIA Group China Merchants Bank China Pacific Insurance China Resources Land Greentown Service Hang Lung Group Ping An Insurance Prudential PLC			AEON Credit Asia Commercial Axis Bank Bangkok Bank Bank Mandiri BNI Services BDO Unibank BRI Chailease	HDFC Bank Hong Leong Fin ICICI Bank IndusInd JB Financial Kasikornbank KB Financial KIWOOM	Korean Reins MB Bank Megaworld Metropolitan BT Samsung Card Samsung FMI Shinhan Financial Shriram Finance Techcombank	Akbank Banca Transilvania Commercial Bank Emaar Dev Equity Group Fawry FirstRand KRUK Old Mutual	CIB OTP Bank Sanlam Saudi Awwal Saudi Natl Bank	Banco LA de CE BB Seguridade Credicorp* DLocal FIBRA Macquarie FIBRA Prologis Grupo Financiero Banorte	Grupo Sura Intercorp Financial Itau Unibanco* Patria Invstmnts XP
Health Care & Consumer 22.2%	Alibaba* ANTA Sports Atour Lifestyle Beijing TRT BYD China Feihe China Iso & Rad China Med System China Tourism China Yongda Auto Fuyao Glass GreatStar Industrial H World	Haier Smart Home Imeik JD.com Jiangsu Hengrui Kweichow Moutai Man Wah Midea New Oriental Educ PDD Holdings Prosus Sands China Sanquan Food Shandong Ph Glass	Shandong Weigao Shenzhou Intl Sinocare Sinopharm Grp SonoScape Tingyi Tofflon Trip.com Vipshop Yadea Holdings Yum China Zhongsheng Grp	Amorepacific Bombay Burmah Trading Century Pacific Food Com7 Coupang Cuckoo Homesys DigiPlus Dr. Reddy's GFPT Grape King Bio Hankook Tire	Hyundai Mobis Indofood Kia LG H&H Mitra Adiperkasa Narayana Hrudayalaya Pou Chen Thai Union Group Vietnam Dairy	Anadolu Efes BIM Birlesik Magazalar Coca-Cola HBC Eastern Co HumanSoft Jeronimo Martins Leejam Sports Migros Ticaret Motus SADAFCO Ulker		Afya Ambev* Arca Continental Arco Dorados BBB Foods Embotelladora Andina FEMSA JBS Las Vegas Sands Laureate Education MercadoLibre	Ollamani PriceSmart Ser Educacional Vibra Energia Wal-Mart de Mexico	
TMT Technology, Media and Entertainment, & Telecom 28.6%	37 Interactive Entertainment Baidu JOYY Lenovo NetEase	Shanghai Baosight Tencent* Universal Scientific Industrial Zhihu	ASE Technology Ennoconn ELAN Microelec IGG MediaTek Powertech	Realtek Semi Samsung EM Samsung Electronics* SingaporeTele SK hynix	Sun TV Network Telkom Indo TSMC* Yageo Zhen Ding Tech	Karoo000 Safaricom		ACM Research America Movil Intelbras Megacable Millicom*	Sitios Latinoamerica TOTVS	
Energy, Industrials, Materials, & Utilities 22.3%	BOC Aviation CATL China Gas China Suntien Green Energy China Water Affairs DiDi Global ENN Natural Gas Goldwind Science & Technology	Hongcheng Environment Huaneng Power KunLun Energy Sany Heavy Industry Shenzhen Inovance Sieyuan Electric Sungrow Power Supply Xinyi Glass Zhejiang NHU	Astra Intl Ayala Chicony Power DL E&C Doosan Bobcat GAIL (India) Glencore* Hanwha Aerospace Hyundai Glovis	ICTSI Indorama Vent. Kazatomprom KCC KEPCO Larsen & Toubro Mahanagar Gas Manila Electric Medco Energi NICE Info Svc	NTPC PT Alamtri Minerals Indo PTT Global Chemical S-1 Corp SFA Engineering Tenaga Westports YTL Power	Abou Kir Alrosa Globaltrans Gulf Warehousing Hub Power KOC Holding Lukoil Novatek Severstal SIPCHEM	ADNOC L&S Borouge	Alpek Axia Energia Cemex CEMIG Copa Holdings Eletrabras Ferreycorp GCC Geopark Ltd Loma Negra	ASUR NEBR* Orbia Advance Parex Petrobras Petroreconcavo PINFRA PRIO SIMPAR Suzano	

Asterisk and bold font type indicates top ten holding. Only equity positions listed. Portfolio weights may include cash, short-term investments, unrealized gain (loss) on derivatives, receivables, and payables; and may not sum to 100 percent. New positions that represent less than one percent of the Fund may not be disclosed; however, undisclosed positions are included in the calculation of aggregated figures, if any. The Fund may classify a company in a different category than the Index. The Fund usually classifies a company based on its country of risk but may designate a different country in certain circumstances. A company located in a developed market country may still be considered an "emerging markets issuer" for other purposes if it has significant economic exposure to emerging markets. Source: Dodge & Cox. The above information is not a complete analysis of every material fact concerning any market, industry or investment. Data has been obtained from sources considered reliable, but Dodge & Cox makes no representations as to the completeness or accuracy of such information. Opinions expressed are subject to change without notice. The information provided is historical and does not predict future results or profitability. This is not a recommendation to buy, sell, or hold any security and is not indicative of Dodge & Cox's current or future trading activity. The securities identified are subject to change without notice and may not represent an account's entire holdings. This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Performance Results

31 March 2026

Dodge & Cox Worldwide Funds – Emerging Markets Stock Fund

	Unannualised		Annualised		
	3 Months	YTD	1 Year	3 Years	Since Inception ^(a)
Emerging Markets Stock Fund (Net of Fees)					
USD Accumulating Class	5.51%	5.51%	39.15%	19.36%	6.80%
MSCI Emerging Markets Index	-0.17%	-0.17%	29.55%	14.84%	3.54%
GBP Accumulating Class	7.36%	7.36%	35.76%	16.61%	8.25%
GBP Distributing Class	7.39%	7.39%	35.79%	16.57%	8.24%
MSCI Emerging Markets Index (GBP)	1.83%	1.83%	26.81%	12.40%	5.03%
EUR Accumulating Class	7.17%	7.17%	30.19%	16.86%	7.88%
MSCI Emerging Markets Index (EUR)	1.76%	1.76%	21.46%	12.61%	4.69%

^(a) Fund inception date: 11 May 2021. The inception date for all share classes is the same as the Fund's inception date. Index returns are measured from 11 May 2021.

This is a marketing communication. These materials are provided solely for use in a private meeting and are intended for informational and discussion purposes only with institutional investors. This information should not be considered a solicitation or an offer to purchase shares of Dodge & Cox Worldwide Funds plc or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide any services in any jurisdiction. The views expressed herein represent the opinions of Dodge & Cox Worldwide Investments Ltd. and its affiliates and are not intended as a forecast or guarantee of future results for any product or service. To obtain more information about the Funds before making any final investment decisions, please refer to the Funds' prospectus and applicable key information document at dodgeandcox.com.

Returns represent past performance and do not guarantee future results. Investment return, costs and share price will fluctuate with market conditions and may be affected by currency and exchange rate fluctuations. Investors may have a gain or loss when shares are sold and may not get back the full amount invested. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Visit the Fund's website at dodgeandcox.com for current month-end performance figures.

Dodge & Cox Funds Performance Results

31 March 2026

(Net of Fees)	Unannualized		Annualized				
	3 Months Ended	YTD	1 Year	3 Years	5 Years	10 Years	20 Years
Stock Fund - Class I	-1.67%	-1.67%	7.93%	14.02%	9.66%	12.72%	8.81%
S&P 500 Index	-4.33%	-4.33%	17.80%	18.32%	12.06%	14.16%	10.53%
Russell 1000 Value Index	2.10%	2.10%	15.87%	14.31%	9.43%	10.58%	8.12%
Global Stock Fund - Class I^(a)	-1.01%	-1.01%	16.76%	14.23%	9.81%	11.41%	N.A.
MSCI ACWI Index ^(a)	-3.20%	-3.20%	20.01%	16.58%	9.49%	11.33%	N.A.
MSCI ACWI Value Index ^(a)	1.17%	1.17%	17.79%	14.71%	9.20%	9.12%	N.A.
International Stock Fund - Class I	0.73%	0.73%	27.39%	16.82%	10.33%	9.64%	5.99%
MSCI ACWI ex USA Index	-0.71%	-0.71%	24.91%	14.49%	7.02%	8.38%	5.11%
MSCI EAFE Index	-1.24%	-1.24%	21.27%	13.62%	7.91%	8.38%	5.04%
Balanced Fund - Class I	-0.38%	-0.38%	8.78%	11.30%	7.29%	9.65%	7.52%
Combined Index ^(b)	-2.62%	-2.62%	12.35%	12.36%	7.41%	9.26%	7.86%
Income Fund - Class I	0.04%	0.04%	5.33%	4.99%	1.57%	3.11%	4.18%
Bloomberg U.S. Aggregate Bond Index	-0.05%	-0.05%	4.35%	3.63%	0.31%	1.70%	3.28%
Global Bond Fund - Class I^{(c)(d)}	-0.21%	-0.21%	7.22%	6.70%	3.24%	4.88%	N.A.
Bloomberg Global Aggregate Bond Index (USD Hedged) ^(d)	-0.15%	-0.15%	3.49%	4.07%	0.81%	2.05%	N.A.
Emerging Markets Stock Fund^(e)	5.97%	5.97%	39.22%	19.32%	N.A.	N.A.	N.A.
MSCI Emerging Markets Index ^(e)	-0.17%	-0.17%	29.55%	14.84%	N.A.	N.A.	N.A.

^(a)Since Global Stock Fund's inception on May 1, 2008 through March 31, 2026: 7.61% compared to 7.42% for the MSCI ACWI Index and 5.72% for the MSCI ACWI Value Index. ^(b)The Combined Index reflects an unmanaged portfolio (rebalanced monthly) of 60% of the S&P 500 Index, which is market capitalization-weighted index of 500 large-capitalization stocks commonly used to represent the U.S. equity market, and 40% of the Bloomberg U.S. Aggregate Bond Index, which is a widely recognized, unmanaged index of U.S. dollar-denominated, investment-grade, taxable fixed income securities. ^(c)A private fund managed by Dodge & Cox with proprietary assets was reorganized into the Dodge & Cox Global Bond Fund on April 30, 2014. Any fund portfolio characteristics, performance, or attribution information for periods prior to May 1, 2014, are those of the private fund (inception date December 5, 2012). ^(d)Since Global Bond Fund's performance inception on December 5, 2012 through March 31, 2026: 3.75% compared to 2.41% for the Bloomberg Global Aggregate Bond Index (USD Hedged). Expense reimbursements have been in effect for the Fund since its inception. Without the expense reimbursements, returns for the Fund would have been lower. ^(e)Since Emerging Markets Stock Fund's inception on May 11, 2021 through March 31, 2026: 6.71% compared to 3.54% for the MSCI Emerging Markets Index. Expense reimbursements have been in effect for the Fund since its inception. Without the expense reimbursements, returns for the Fund would have been lower.

The Fund returns shown are for the Class I shares of the Fund, except for Emerging Markets Stock Fund which has only one share class.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Mutual fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Current month-end performance can be obtained at dodgeandcox.com or by calling 800-621-3979.

Explanation of Performance Attribution

An attribution report explains a portfolio's *relative* performance against its benchmark. The reports provided include average weight, total return and contribution to return of the stated Dodge & Cox Fund and its corresponding benchmark. Also included is an attribution analysis section broken down into four parts: allocation effect, selection effect, interaction effect, and total effect. Total impact on return vs. benchmark (or total effect) measures the portion of the portfolio's relative return attributed to the allocation, selection, and interaction effects. Brief descriptions of the remaining data points are provided below.

- **Average weight:** The portfolio average weight of a position reflects the average value of the position relative to all of the securities in the portfolio. Standard portfolio- and group-level weights are the sums of security-level weights.
- **Total return:** The portfolio total return is the rate of return from changes in market value (price return) and earned income, such as dividends or coupon payments.
- **Contribution to return:** The portfolio contribution to return is calculated by multiplying the beginning weight of a security by the portfolio return. Standard portfolio- and group-level contributions are the sums of security-level contributions.
- **Allocation effect:** The allocation effect measures whether the overweighting or underweighting of sectors relative to a benchmark contributes positively or negatively to the overall portfolio return.
- **Selection effect:** The selection effect measures the investment manager's ability to select securities within a given sector relative to a benchmark.
- **Interaction effect:** The interaction effect measures the combined impact of an investment manager's selection and allocation decisions within a sector. Positive interaction effect indicates when our portfolio is overweight a sector *and* outperforms the benchmark or underweight a sector *and* underperforms the benchmark.

To calculate these effects, Dodge & Cox employs FactSet, which uses the following arrangements largely based on two assumptions a) we have a non-cash portfolio; b) we do not have intraday trading activities.

Additional Notes

For all periods of one year or less, the attached attribution analyses use the forward-looking methodology, which incorporates an ongoing opportunity cost or benefit for securities that are no longer held in the portfolio. A benefit of this methodology is that the portfolio is not disproportionately rewarded or penalized for recent portfolio decisions.

The total returns calculated by FactSet in the attribution analysis will differ from published Fund performance for many reasons, some of which are listed below:

- The analysis excludes cash, short-term investments, certain hybrid securities, and certain derivatives such as index futures and currency forwards.
- The analysis is gross of fees and expenses whereas Fund returns are published net of fees and expenses.
- The analysis typically uses daily weights and returns, which does not consider actual transaction prices.
- FactSet typically calculates returns using its own pricing sources, which could differ from those used by the Funds.
- Actual dividends received might be different from the dividends assumed to be received in the analysis because of differences in tax withholding rates applicable to a given Fund and tax withholding rates assumed by benchmark indices used in the attribution analysis.
- A security's sector classification may change over time.

Attribution effects cannot be recreated from the weights and returns displayed in the analysis. The weights are averages over the selected time period. Each attribution effect is computed daily and linked through time.

Exhibits Presenting Performance and/or Characteristics of the U.S.-Domiciled Dodge & Cox Funds

Exhibits in this presentation with the header “This exhibit presents performance and/or characteristics of a related U.S.-domiciled fund” contain information regarding one or more series of the Dodge & Cox Funds, a U.S. registered investment company. The information does not, and is not intended to, represent performance or characteristics of any sub-fund of Dodge & Cox Worldwide Funds, and is not intended as a forecast or guarantee of future results for Dodge & Cox Worldwide Funds.

While the Dodge & Cox Worldwide Funds about which you have inquired are managed in the same style and by the same portfolio management teams as the U.S.-domiciled Dodge & Cox Funds, you should note that the performance information presented for the U.S.-domiciled Dodge & Cox Funds is measured in U.S. dollars and does not reflect advisory fees and other expenses for the Dodge & Cox Worldwide Funds. These differences in fees—as well as differences in shareholder flows, applicable regulations, and other factors that affect the management of a fund—will cause the Dodge & Cox Funds and Dodge & Cox Worldwide Funds to have different performance and characteristics.

Source Citations

Bloomberg

Bloomberg Global Aggregate Index: The Bloomberg Global Aggregate Bond Index is a widely recognized, unmanaged index of multi-currency, investment-grade fixed income securities.

Bloomberg Portfolio Risk and Analytics (PORT+) is a portfolio and risk analytics platform.

BLOOMBERG® and the Bloomberg indices listed herein (the "Indices") are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the Indices (collectively, "Bloomberg") and have been licensed for use for certain purposes by the distributor hereof (the "Licensee").

Bloomberg is not affiliated with Licensee, and Bloomberg does not approve, endorse, review, or recommend the financial products named herein (the "Products"). Bloomberg does not guarantee the timeliness, accuracy, or completeness of any data or information relating to the Products.

GICS

The Global Industry Classification Standard ("GICS") classifies securities into asset classes by assigning each company—based on its principal business activity—to a sub-industry, industry, industry group, and sector. GICS was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Dodge & Cox. Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Standard & Poor's

S&P 500 Index: The S&P 500 Index is a market capitalization-weighted index of 500 large-capitalization stocks commonly used to represent the U.S. equity market.

The S&P 500 Index ("Index") and associated data are a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by Dodge & Cox. © 2024 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates nor their licensors ("S&P DJI") make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and S&P DJI shall have no liability for any errors, omissions, or interruptions of any index or the data included therein.

Russell

Russell 1000 Value Index: The Russell 1000 Value Index is a broad-based, unmanaged equity market index composed of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2024. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is/are a trade mark(s) of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

MSCI

MSCI ACWI Index: The MSCI ACWI (All Country World Index) Index is a broad-based, unmanaged equity market index aggregated from developed market and emerging market country indices.

MSCI ACWI Value Index: The MSCI ACWI Value Index captures large- and mid-cap securities exhibiting overall value style characteristics across developed market and emerging market countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price, and dividend yield.

MSCI Emerging Markets Index: The MSCI Emerging Markets Index captures large and mid-cap representation across emerging market countries. It covers approximately 85% of the free float-adjusted market capitalization in each country.

MSCI World Index: The MSCI World Index is a broad-based, unmanaged equity market index aggregated from developed market country indices. It covers approximately 85% of the free float-adjusted market capitalization in each country.

The MSCI information may only be used for your internal use, may not be reproduced or redistributed in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI Information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

MSCI® and ACWI® are trademarks of MSCI, Inc.