

# **Semi-Annual Report**

2023

June 30, 2023

 $\underbrace{Income Fund}_{\texttt{ESTABLISHED 1989}} \mid Class \ I \ (DODIX) \mid Class \ X \ (DOXIX)$ 

## To Our Shareholders (unaudited)

The Dodge & Cox Income Fund—Class I had a total return of 3.21% for the six-month period ended June 30, 2023, compared to a return of 2.09% for the Bloomberg U.S. Aggregate Bond Index (Bloomberg U.S. Agg).<sup>1</sup>

#### **Market Commentary**

The first half of 2023 brought renewed bond market volatility amid changing investor expectations regarding inflation, economic growth, and Federal Reserve policy. Concerns about the health of regional banks sent U.S. Treasury yields sharply lower and credit spreads wider in March, but markets recovered in the second quarter as stress in the Banking sector eased. Investors then turned their attention to the resilient labor market and higher-than-expected inflation. Amid the volatility, the Credit sector performed particularly well, making it a leading contributor to the Bloomberg U.S. Agg's 2.1% first-half return.

After raising the federal funds rate by a total of 75 basis points<sup>2</sup> (bps) over the first five months of the year, the Fed held steady in June, partly to assess the cumulative impact of 15 months of significant rate hikes on the economy. Core  $PCE^3$ , the Fed's preferred inflation metric, rose 4.6% from a year earlier, a deceleration from the 40-year highs reached in early 2022, but still well above the central bank's 2% target. As a result of continued inflation pressure, policymakers have signaled additional hikes are likely this year.

Despite higher interest rates, the U.S. economy expanded at a 2% annualized rate in the first quarter according to the Bureau of Economic Analysis, much faster than its previous estimate of 1.3%. The labor market remained robust as employers added 280,000 jobs per month on average over the first half of the year. Meanwhile, the unemployment rate hovered near historical lows.

For the first six months of the year, the investment-grade Corporate sector returned 3.2%<sup>4</sup> and outperformed comparableduration<sup>5</sup> Treasuries by 1.6 percentage points as credit spreads narrowed despite intra-period volatility. The Agency<sup>6</sup> mortgagebacked securities (MBS) sector returned 1.9% and modestly outperformed comparable-duration Treasuries.

#### **Investment Strategy**

After 2022, one of the most challenging calendar years on record for fixed income investors, the broad fixed income market delivered a positive return for the first half of 2023 despite ongoing volatility. Much of this result came from the tailwind provided by the highest bond yields in 15 years, which cushioned the negative effects of an assortment of troubling developments, including the failure of three significant U.S. regional banks, prolonged and contentious debt ceiling negotiations, and still-elevated inflation.

Over the first half of the year, we adjusted the Fund's credit and interest rate exposures in response to changing relative valuations. We also made other modest adjustments in the portfolio, although it retains the same general themes. The Fund has sizeable exposures to credit<sup>7</sup> securities (45%) and Agency MBS (40%), both of which represent meaningful overweight positions relative to the Bloomberg U.S. Agg.<sup>8</sup> The Fund also features a small position in asset-backed securities (5%). The Fund's weighting in U.S. Treasuries (8%) and net cash (1%) serves as "dry powder" that we can deploy as we uncover compelling investment opportunities in the future. We continue to position the Fund with a below-benchmark duration (5.2 years versus 6.3 for the Bloomberg U.S. Agg) and lower exposure to the long end of the yield curve.

We are excited about the prospects for fixed income as an asset class given the relatively high level of starting yields, and we are optimistic about our ability to add value through our actively managed investment approach.

#### The Credit Sector: Opportunistic Trims and Adds

Within the Credit sector, we sold or trimmed several corporate issuers that had performed well and reached full valuations. Examples include AbbVie, CVS, HSBC, and Oracle.<sup>9</sup> Meanwhile, we added to a number of existing credit holdings and initiated small positions in four issuers: American Electric Power, Charles Schwab, Foundry JV Holdco, and UBS Group. On a net basis, these adjustments reduced the portfolio's credit weighting by four percentage points.

Early in the year, we initiated a small position in senior (nonpreferred) bonds issued by UBS Group. UBS has a diverse mix of market-leading high-return businesses, including a large and growing wealth management segment, domestic Swiss banking, and a de-risked capital markets operation. The Group runs its business with high capital ratios and substantial balance sheet liquidity. We later added slightly to the position upon news of its merger with Credit Suisse. In our view, UBS received favorable deal terms, including a low purchase price and downside protection from the Swiss government. Meanwhile, the merger created unique synergies and substantial market concentration in the Swiss banking business. While combining these entities introduces new hurdles for UBS, including increased organizational complexity, challenges in integrating Credit Suisse, and litigation, we believe the benefits outweigh the challenges from a credit perspective.

We are optimistic about the long-term total return prospects for the Fund's credit holdings. Although broad credit market spreads (as represented by the U.S. Credit Index) narrowed over the first half of the year and are now in line with long-term averages, the Fund's credit portfolio is substantially different from the market. Our rigorous credit underwriting process helps us identify attractively priced issuers with strong fundamentals that are able to navigate a range of economic environments. Reflecting our selectivity, the credit portfolio features 74 issuers (versus over 1,000 in the U.S. Credit Index). The Fund's holdings have a higher yield premium (215 bps versus 114 bps) and a shorter duration (5.4 years versus 7.0 years). Future bouts of volatility are likely given uncertain Fed policy, persistent recession concerns, and ongoing geopolitical tensions. Wider credit spreads are certainly a risk given the Fund's overweight positioning, but we believe the credit portfolio's selectivity and yield cushion will add to total returns over time.

# The Securitized Sector: Strong Fundamentals at Attractive Valuations

Rising interest rates over the past 18 months have pushed mortgage rates to near multi-decade highs of around 6.7% as of June 30. Virtually all existing mortgage borrowers lack financial incentives to refinance, leading to low prepayments and high cash flow stability on the Agency MBS which feature these loans. This is advantageous from a fundamental standpoint because the primary risk for which Agency MBS investors are paid is the timing and variability of cash flows from the underlying loans. At the same time, Agency MBS valuations have remained wide (and attractive) for more technical reasons: Banking sector stress, the Fed's ongoing reduction of its MBS portfolio, and interest rate volatility. In addition, the FDIC

takeover of Silicon Valley Bank and Signature Bank led to liquidations of over \$50 billion of MBS, adding to supply and further pressuring MBS valuations. In short, the fundamentals and pricing of Agency mortgage bonds are attractive and have led us to maintain a sizable Agency MBS pass-through exposure in the Fund.

Within the Fund's diversified set of Agency MBS, we continue to favor 30-year 2% and 2.5% coupon pass-through securities given their low prepayment risk and compelling valuations. The portfolio also holds Ginnie Mae-guaranteed Home Equity Conversion Mortgages (also known as reverse mortgages) and hybrid ARMs (adjustable-rate mortgages). These are two unique, out-of-benchmark, floating-rate securities that offer diversification benefits and trade at compelling valuations versus short duration alternatives. We are optimistic overall about the Fund's Agency MBS holdings, which offer dependable liquidity, relatively low volatility (compared to credit securities), and attractive return prospects over our investment horizon.

The Fund also holds a small position in AAA-rated asset-backed securities (ABS). These are primarily FFELP Student Loan ABS, which are high-quality, short-duration structured products backed by 97% federally guaranteed student loans. Along with expectations for rising consumer debt and delinquencies, the expiration of the pandemic era forbearance program on student loans could further pressure repayment rates. But we believe the attractive spreads of the portfolio's ABS holdings compensate for these risks and are further comforted by the high degree of federal government support on the underlying FFELP student loans.

# Economic Outlook and Portfolio Duration: Balancing Risks in Light of Flat Yield Curve

The Fed's interest rate hikes in the first half of the year brought the fed funds rate up to 5.25%, its highest level in over 15 years. Meanwhile, yield volatility has been remarkable, illustrated by the 2-year U.S. Treasury, which fluctuated between 3.8% and 5.1% over the first half of the year. These market events reflect the elevated inflation environment and resilient economy the Fed has been seeking to navigate.

Our investment team regularly produces long-term base, up, and down case economic scenarios. Currently, in our base case, we expect the Fed's actions to achieve a relatively "soft landing" in which the economy avoids a deep recession. That said, we believe economic growth is most likely to slow meaningfully later this year, possibly into mild recession territory. In turn, inflation is likely to continue moderating, but not fall back to the Fed's 2% target until at least 2024. In the interim, we expect the Fed to raise rates to 5.5% or slightly higher, pausing there until inflation trends consolidate convincingly toward target as the labor market loosens. Around these baseline views, the team has also considered alternative scenarios where inflation remains stickier (calling for higher rates) or growth weakens significantly more (calling for lower rates).

As of June 30, the Fund's duration was 5.2 years (versus 6.3 years for the Bloomberg U.S. Agg), with a lower exposure to the long end of the yield curve. We trimmed duration by 0.25 years in March, following a sharp decline in interest rates. This shift was in contrast to

last year, when we lengthened portfolio duration amidst what was then a rising rate environment. This reflects our view that rates will remain relatively high given the resilience of the economy and stubbornness of inflation, which is likely to remain above target for some time despite considerable monetary tightening. Moreover, short- and intermediate-term yields are higher than long-term yields given the inverted yield curve. Combined with other portfolio considerations, including yield advantage and exposure to credit risk, we believe this duration positioning is prudent in the present context.

#### In Closing

Overall, we are optimistic about the Fund's current portfolio and its long-term return prospects. Treasury yields are significantly higher than in years past, and we continue to find attractive opportunities to add value within the Credit and Securitized sectors. We believe the fixed income asset class continues to serve a vital role in many portfolios by providing investors with liquidity, current income, diversification, and, typically, low correlation to riskier asset classes over multi-year investment horizons.

Thank you for your continued confidence in Dodge & Cox. As always, we welcome your comments and questions.

For the Board of Trustees,

Dava M. Gmery

Dana M. Emery, Chair and President

July 31, 2023

- 1 All returns are stated in U.S. dollars, unless otherwise noted. The Funds' total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividend and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The Bloomberg U.S. Aggregate Bond Index is a widely recognized, unmanaged index of U.S. dollar-denominated, investment-grade, taxable fixed income securities.
- 2 One basis point is equal to 1/100<sup>th</sup> of 1%.
- 3 Personal consumption expenditures (PCE) measure how much consumers spend on durable and non-durable goods and services. Core PCE prices exclude food and energy prices.
- 4 Return as calculated and reported by Bloomberg.
- 5 Duration is a measure of a bond's (or a bond portfolio's) price sensitivity to changes in interest rates.
- 6 The U.S. Government does not guarantee the Fund's shares, yield, or net asset value. The agency guarantee (by, for example, Ginnie Mae, Fannie Mae, or Freddie Mac) does not eliminate market risk.
- 7 Credit refers to corporate bonds and government-related securities, as classified by Bloomberg, as well as Rio Oil Finance Trust, an asset-backed security that we group as a credit investment.
- 8 Unless otherwise specified, all weightings include accrued interest and weightings and characteristics are as of June 30, 2023.
- 9 The use of specific examples does not imply that they are more or less attractive investments than the portfolio's other holdings.

# Year-to-Date Performance Review for the Fund's Class I Shares (unaudited)

The Fund outperformed the Bloomberg U.S. Agg by 1.12 percentage points year to date.

#### Key contributors to relative results included the Fund's:

- Credit issuer selection, particularly Charter Communications, HSBC, Enel, and Telecom Italia;
- Underweight to U.S. Treasuries and overweight to corporate bonds;
- Below-benchmark duration position; and
- Strong performance of FFELP\* Student Loan ABS.
- \*FFELP is the Federal Family Education Loan Program.

There were no notable detractors during the period.

## Key Characteristics of Dodge & Cox

#### **Independent Organization**

Dodge & Cox is one of the largest privately owned investment managers in the world. We remain committed to independence, with a goal of providing the highest-quality investment management service to our existing clients.

#### **Over 90 Years of Investment Experience**

Dodge & Cox was founded in 1930. We have a stable and wellqualified team of investment professionals, most of whom have spent their entire careers at Dodge & Cox.

#### **Experienced Investment Team**

The U.S. Fixed Income Investment Committee, which is the decision-making body for the Income Fund, is an eight-member committee with an average tenure of 24 years at Dodge & Cox.

#### One Business with a Single Decision-Making Office

Dodge & Cox manages equity (domestic, international, and global), fixed income (domestic and global), and balanced investments, all from one office in San Francisco.

#### **Consistent Investment Approach**

Our team decision-making process involves thorough, bottom-up fundamental analysis of each investment.

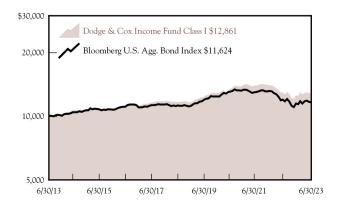
#### Long-Term Focus and Low Expenses

We invest with a three- to five-year investment horizon. We manage Funds that maintain low expense ratios.

Risks: The Fund invests in individual bonds whose yields and market values fluctuate, so that an investment may be worth more or less than its original cost. Debt securities are subject to interest rate risk, credit risk, and prepayment and call risk, all of which could have adverse effects on the value of the Fund. A low interest rate environment creates an elevated risk of future negative returns. Financial intermediaries may restrict their market making activities for certain debt securities, which may reduce the liquidity and increase the volatility of such securities. Please read the prospectus and summary prospectus for specific details regarding the Fund's risk profile.

Fund holdings and sector allocations are subject to change at any time and should not be considered recommendations to buy or sell any security. Please see the Portfolio of Investments section in this report for a complete list of fund holdings.

#### Growth of \$10,000 Over 10 Years (unaudited) For an Investment Made on June 30, 2013



#### **Average Annual Total Return**

For Periods Ended June 30, 2023

	1 Year	5 Years	10 Years	20 Years
Dodge & Cox Income Fund				
Class I	1.82%	2.02%	2.55%	3.80%
Class X <sup>(a)</sup>	1.88	2.03	2.56	3.80
Bloomberg U.S. Aggregate Bond				
Index	-0.94	0.77	1.52	3.01

#### **Expense Ratios**

Per the Prospectus Dated May 1, 2023

	Net Expense Ratio	Gross Expense Ratio
Dodge & Cox Income Fund		
Class I	0.41%	0.41%
Class X	0.33%	<sup>(b)</sup> 0.36%

<sup>(a)</sup> The Class X shares inception date is May 2, 2022. The returns shown prior to that date are for the Class I shares.

(b) Dodge & Cox has contractually agreed to reimburse the Fund for all ordinary expenses to the extent necessary to maintain Total Annual Fund Operating Expenses of the Fund's Class X shares at 0.33% until April 30, 2026. This agreement cannot be terminated prior to April 30, 2026 other than by resolution of the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement will automatically renew for subsequent threeyear terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated. Performance is updated and published monthly. Visit the Fund's website at dodgeandcox.com or call 800-621-3979 for current performance figures.

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include interest income but, unlike Fund returns, do not reflect fees or expenses. The Bloomberg U.S. Aggregate Bond Index (Bloomberg U.S. Agg) is a widely recognized, unmanaged index of U.S. dollar-denominated, investment-grade fixed income securities.

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## Portfolio Information (unaudited)

Sector Diversification	% of Net Assets
Securitized	45.9
Corporate	39.2
U.S. Treasury	8.2
Government-Related	4.6
Net Cash & Other <sup>(a)</sup>	2.1

(a) Net Cash & Other includes cash, short-term investments, derivatives, receivables, and payables.

## Fund Expense Example (unaudited)

As a Fund shareholder, you incur ongoing Fund costs, including management fees and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The following example shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The example assumes a \$1,000 investment held for the six months indicated.

#### Actual Expenses

The first line of each share class in the table below provides information about actual account values and expenses based on the actual returns of the share class. You may use the information in this line, together with your account balance, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

#### Hypothetical Example for Comparison with Other Mutual Funds

Information on the second line of each share class in the table can help you compare ongoing costs of investing in the Fund with those of other mutual funds. This information may not be used to estimate the actual ending account balance or expenses you paid during the period. The hypothetical "Ending Account Value" is based on the actual expense ratio of the share class and an assumed 5% annual rate of return before expenses (not the actual return of the share class). The amount under the heading "Expenses Paid During Period" shows the hypothetical expenses your account would have incurred under this scenario. You can compare this figure with the 5% hypothetical examples that appear in shareholder reports of other mutual funds.

Six Months Ended June 30, 2023	Beginning Account Value 1/1/2023	Ending Account Value 6/30/2023	Expenses Paid During Period*	Annualized Expense Ratio
Class I				
Based on actual return	\$1,000.00	\$1,032.10	\$2.07	0.41%
Based on hypothetical 5% yearly return	1,000.00	1,022.76	2.06	0.41
Class X				
Based on actual return	\$1,000.00	\$1,031.60	\$1.66	0.33%
Based on hypothetical 5% yearly return	1,000.00	1,023.16	1.66	0.33

\* Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period).

The expenses shown in the table highlight ongoing costs only and do not reflect any transactional fees or account maintenance fees. Though other mutual funds may charge such fees, please note that the Fund does not charge transaction fees (e.g., redemption fees, sales loads) or universal account maintenance fees (e.g., small account fees).

### Debt Securities: 97.9%

Debt Securities: 97.9%					
	Par Value	Value		Par Value	Value
U.S. Treasury: 8.2%			Series 2005-20H 1, 5.11%, 8/1/25	\$ 3,485	\$ 3,429
U.S. Treasury Note/Bond			Series 2005-20I 1, 4.76%, 9/1/25	431,187	417,406
0.375%, 4/15/24	\$ 280,000,000	\$ 269,182,813	Series 2006-20A 1, 5.21%, 1/1/26	371,657	364,436
0.25%, 5/15/24	650,000,000	621,537,111	Series 2006-20B 1, 5.35%, 2/1/26	117,316	114,855
4.25%, 9/30/24	300,000,000	296,062,500	Series 2006-20C 1, 5.57%, 3/1/26	478,598	469,205
0.25%, 8/31/25	350,000,000	317,542,967	Series 2006-20G 1, 6.07%, 7/1/26	834,370	822,373
3.875%, 12/31/27	350,000,000	345,091,796	Series 2006-20H 1, 5.70%, 8/1/26	8,814	8,687
3.50%, 1/31/28	600,000,000	582,632,814	Series 2006-20I 1, 5.54%, 9/1/26	13,926	13,753
3.375%, 8/15/42	825,735,000	749,515,787	Series 2006-20J 1, 5.37%, 10/1/26	324,414	321,342
4.00%, 11/15/42	150,000,000	149,039,063	Series 2006-20L 1, 5.12%, 12/1/26	328,049	322,861
2.875%, 5/15/52	1,087,980,000	901,620,928	Series 2007-20A 1, 5.32%, 1/1/27	808,636	795,373
3.00%, 8/15/52	435,553,000	370,322,135	Series 2007-20C 1, 5.23%, 3/1/27	1,250,362	1,225,658
4.00%, 11/15/52	625,000,000	641,992,188	Series 2007-20D 1, 5.32%, 4/1/27	894,649	870,895
1.0070, 11/10/02	020,000,000		Series 2007-20G 1, 5.82%, 7/1/27	971,935	955,543
Government-Related: 4.6%		5,244,540,102		071,000	7,500,562
Agency: 2.5%					,,
Petroleo Brasileiro SA (Brazil)			Other: 0.7%		
5.093%, 1/15/30	35,016,000	32,713,544	Rio Oil Finance Trust (Brazil)		
7.25%, 3/17/44	18,915,000	18,670,158	9.25%, 7/6/24 <sup>(a)</sup>	121,484,449	122,243,727
6.90%, 3/19/49	154,599,000	142,654,697	9.75%, 1/6/27 <sup>(a)</sup>	138,619,176	142,604,478
		92,630,557	8.20%, 4/6/28 <sup>(a)</sup>	166,943,863	167,569,902
6.75%, 6/3/50	103,465,000	92,030,357			432,418,107
Petroleos Mexicanos (Mexico)	507 004 000	150 0 17 00 1			452,410,107
6.70%, 2/16/32	597,021,000	453,947,604	Student Loan: 4.9%		
6.625%, 6/15/35	189,761,000	132,326,266	Navient Student Loan Trust		
6.50%, 6/2/41	45,052,000	28,604,213	USD LIBOR 1-Month		
6.375%, 1/23/45	135,151,000	83,009,555	+0.60%, 5.75%, 5/27/49	18,305,794	17,793,470
6.75%, 9/21/47	66,966,000	42,049,505	+1.25%, 6.40%, 6/25/65 <sup>(a)</sup>	218,603,983	218,454,348
6.35%, 2/12/48	22,440,000	13,572,241	+1.15%, 6.30%, 3/25/66 <sup>(a)</sup>	195,920,388	192,967,241
7.69%, 1/23/50	842,760,000	571,251,382	+1.30%, 6.45%, 3/25/66 <sup>(a)</sup>	145,962,536	144,774,299
		1,611,429,722	+0.80%, 5.95%, 7/26/66 <sup>(a)</sup>	255,917,575	248,496,809
			+1.05%, 6.20%, 7/26/66 <sup>(a)</sup>	288,478,535	283,579,564
Local Authority: 1.9%					
L.A. Unified School District GO			$+1.15\%, 6.30\%, 7/26/66^{(a)}$	212,967,000	210,413,185
5.75%, 7/1/34	6,030,000	6,395,355	+1.00%, 6.15%, 9/27/66 <sup>(a)</sup>	112,673,142	110,695,988
6.758%, 7/1/34	183,745,000	207,812,214	+1.05%, 6.20%, 12/27/66 <sup>(a)</sup>	154,329,186	152,680,858
New Jersey Turnpike Authority RB			+0.72%, 5.87%, 3/25/67 <sup>(a)</sup>	89,818,381	87,768,914
7.414%, 1/1/40	40,655,000	50,922,392	+0.80%, 5.95%, 3/25/67 <sup>(a)</sup>	137,973,000	134,398,202
7.102%, 1/1/41	146,892,000	178,950,929	+0.68%, 5.83%, 6/27/67 <sup>(a)</sup>	151,816,371	148,515,883
Regents of the UC Medical Center RB			+1.00%, 6.15%, 2/27/68 <sup>(a)</sup>	77,946,248	76,599,898
4.563%, 5/15/53	98,330,000	91,254,311	+0.83%, 5.98%, 7/25/68 <sup>(a)</sup>	50,431,913	49,301,628
State of California GO	, ,	- , - ,-	+0.81%, 5.96%, 7/25/68 <sup>(a)</sup>	55,327,752	54,092,947
7.50%, 4/1/34	80,226,000	97,690,109	+1.05%, 6.20%, 6/25/69 <sup>(a)</sup>	33,927,575	33,477,712
7.30%, 10/1/39	183,965,000	222,133,046	+0.90%, 1.04%, 8/26/69 <sup>(a)</sup>	49,927,804	48,956,204
State of Illinois GO	100,000,000	222,100,040	+0.60%, 5.75%, 12/26/69 <sup>(a)</sup>	50,869,734	49,474,942
5.10%, 6/1/33	356,600,000	350,433,388	+0.70%, 5.85%, 2/25/70 <sup>(a)</sup>	159,694,110	155,984,767
3.1070, 0/1/33	550,000,000		+0.55%, 0.70%, 2/25/70 <sup>(a)</sup>	70,189,953	68,029,829
		1,205,591,744	Navient Student Loan Trust (Private		
Sovereign: 0.2%			Loans)		
Colombia Government (Colombia)			Series 2017-A A2A, 2.88%,		
	100 005 000	79 750 014	12/16/58 <sup>(a)</sup>	2,456,329	2,426,972
5.625%, 2/26/44	106,025,000	78,750,914	SLM Student Loan Trust	2,100,020	2,120,012
5.00%, 6/15/45	77,700,000	53,946,658	USD LIBOR 1-Month		
5.20%, 5/15/49	48,525,000	33,276,018	+1.20%, 6.35%, 10/25/34	17,928,849	17,850,191
		165,973,590	USD LIBOR 3-Month	17,520,045	17,000,101
		2,982,995,056		00 107 504	70 205 275
Securitized: 45.9%		2,002,000,000	+0.63%, 5.885%, 1/25/40 <sup>(a)</sup>	82,187,504	79,295,375
Asset-Backed: 5.6%			+0.17%, 5.425%, 7/25/40	12,572,066	12,065,960
Federal Agency: 0.0%*			+0.49%, 5.745%, 4/27/43	49,335,031	46,238,419
Small Business Admin 504 Program			+0.55%, 5.805%, 10/25/64 <sup>(a)</sup>	43,544,898	42,583,479
•	1 007	1 007	+0.55%, 5.805%, 10/25/64 <sup>(a)</sup>	19,512,395	19,071,333
Series 2003-20G 1, 4.35%, 7/1/23	1,097	1,097 60,127	SMB Private Education Loan Trust		
Series 2004 201 1 4 070/ 10/1/04		bU 12/	(Private Loans)		
Series 2004-20L 1, 4.87%, 12/1/24	60,890				
Series 2005-20B 1, 4.625%, 2/1/25	178,321	174,216	Series 2017-A A2A, 2.88%,		
Series 2005-20B 1, 4.625%, 2/1/25 Series 2005-20D 1, 5.11%, 4/1/25	178,321 4,977	174,216 4,857		6,076,275	5,819,228
Series 2005-20B 1, 4.625%, 2/1/25	178,321	174,216	Series 2017-A A2A, 2.88%,	6,076,275	5,819,228

Jebt Securities (continued)			
	Par Value		Value
Series 2018-A A2A, 3.50%, 2/15/36 <sup>(a)</sup> Series 2018-B A2A, 3.60%,	\$ 36,151,754	\$	34,543,385
1/15/37 <sup>(a)</sup> Series 2021-A APT2, 1.07%,	26,640,498		25,388,816
1/15/53 <sup>(a)</sup> Series 2023-B A1A, 4.99%,	31,010,684		26,505,290
10/16/56 <sup>(a)</sup> Series 2022-D A1A, 5.37%,	203,565,000		198,325,664
10/15/58 <sup>(a)</sup>	183,059,874		179,899,986
		3	,184,246,796
		3	,624,165,465
CMBS: 0.4%			
gency CMBS: 0.4%			
reddie Mac Multifamily Interest Only			
Series K055 X1, 1.475%, 3/25/26 <sup>(b)</sup>	108,602,775		3,404,024
Series K056 X1, 1.375%, 5/25/26 <sup>(b)</sup>	36,019,765		1,031,685
Series K062 X1, 0.418%, 12/25/26 <sup>(b)</sup>	298,369,223		2,729,959
Series K064 X1, 0.736%, 3/25/27 <sup>(b)</sup>	376,174,599		7,029,575
Series K065 X1, 0.805%, 4/25/27 <sup>(b)</sup>	454,430,923		9,599,762
Series K066 X1, 0.885%, 6/25/27 <sup>(b)</sup>	366,678,610		8,856,572
Series K067 X1, 0.707%, 7/25/27 <sup>(b)</sup>	461,206,280		8,924,756
Series K069 X1, 0.474%, 9/25/27 <sup>(b)</sup>	92,003,157		1,201,626
Series K070 X1, 0.456%, 11/25/27 <sup>(b)</sup>	193,753,098		2,400,020
Series K071 X1, 0.414%, 11/25/27 <sup>(b)</sup>	250,472,983		2,667,487
Series K089 X1, 0.687%, 1/25/29 <sup>(b)</sup>	513,334,599		13,273,344
Series K091 X1, 0.706%, 3/25/29 <sup>(b)</sup>	255,889,730		7,057,439
Series K092 X1, 0.855%, 4/25/29 <sup>(b)</sup>	482,799,010		16,454,225
Series K093 X1, 1.093%, 5/25/29 <sup>(b)</sup>	230,451,076		10,166,856
Series K094 X1, 1.015%, 6/25/29 <sup>(b)</sup>	319,444,333		13,590,280
Series K095 X1, 1.084%, 6/25/29 <sup>(b)</sup>	222,513,147		10,063,268
Series K096 X1, 1.257%, 7/25/29 <sup>(b)</sup>	541,491,201		29,499,358
Series K097 X1, 1.22%, 7/25/29 <sup>(b)</sup>	242,962,577		12,977,409
Series K098 X1, 1.268%, 8/25/29 <sup>(b)</sup>	468,451,388		26,360,322
Series K099 X1, 1.003%, 9/25/29 <sup>(b)</sup>	510,316,471		22,431,522
Series K101 X1, 0.947%, 10/25/29 <sup>(b)</sup>	196,222,922		8,302,506
Series K102 X1, 0.944%, 10/25/29 <sup>(b)</sup>	547,515,494		22,836,159
Series K152 X1, 1.101%, 1/25/31 <sup>(b)</sup>	120,705,944		6,264,626
Series K154 X1, 0.433%, 11/25/32 <sup>(b)</sup> Series K-1511 X1, 0.929%,	361,844,904		7,146,256
3/25/34 <sup>(b)</sup>	174,034,518		9,547,029
			263,816,065
			263,816,065
Nortgage-Related: 39.9% rederal Agency CMO & REMIC: 6.9%			
Series 1995-2D 4A, 9.293%,			
5/15/25	6,609		6,700
Series 1997-2 Z, 7.50%, 6/15/27	1,801,275		1,822,982
Series 1997-2 2, 7.30%, 0/15/27 Series 1998-2 2A, 8.613%,	1,001,270		1,022,302
8/15/27 <sup>(b)</sup>	1,531		1,541
Series 1998-1 1A, 8.293%,			
3/15/28 <sup>(b)</sup>	13,231		13,294
annie Mae			
	65,082		65,412
Trust 1998-58 PX, 6.50%, 9/25/28			
	391,984		394,535
Trust 1998-58 PX, 6.50%, 9/25/28			
Trust 1998-58 PX, 6.50%, 9/25/28 Trust 1998-58 PC, 6.50%, 10/25/28	391,984		394,535 543,826 932,247
Trust 1998-58 PX, 6.50%, 9/25/28 Trust 1998-58 PC, 6.50%, 10/25/28 Trust 2001-69 PQ, 6.00%, 12/25/31 Trust 2002-33 A1, 7.00%, 6/25/32	391,984 536,223 919,646		543,826 932,247
Trust 1998-58 PX, 6.50%, 9/25/28 Trust 1998-58 PC, 6.50%, 10/25/28 Trust 2001-69 PQ, 6.00%, 12/25/31 Trust 2002-33 A1, 7.00%, 6/25/32 Trust 2002-69 Z, 5.50%, 10/25/32	391,984 536,223 919,646 73,578		543,826 932,247 73,457
Trust 1998-58 PX, 6.50%, 9/25/28 Trust 1998-58 PC, 6.50%, 10/25/28 Trust 2001-69 PQ, 6.00%, 12/25/31 Trust 2002-33 A1, 7.00%, 6/25/32	391,984 536,223 919,646		543,826 932,247

	Par Value	Value
Trust 2009-40 TB, 6.00%, 6/25/39	\$ 1,165,011	\$ 1,213,003
Trust 2001-T3 A1, 7.50%, 11/25/40	43,158	43,243
Trust 2010-123 WT, 7.00%,		
11/25/40	10,201,091	10,576,210
Trust 2001-T7 A1, 7.50%, 2/25/41	54,517	57,371
Trust 2001-T5 A2, 6.971%,	00.001	04 500
6/19/41 <sup>(b)</sup>	20,961	21,500
Trust 2001-T5 A3, 7.50%, 6/19/41 <sup>(b)</sup>	116,067	117,771
Trust 2001-T4 A1, 7.50%, 7/25/41 Trust 2011-58 AT, 4.00%, 7/25/41	800,927	806,383 2,990,301
Trust 2001-T10 A1, 7.00%,	3,131,123	2,990,301
12/25/41	784,834	792,866
Trust 2013-106 MA, 4.00%, 2/25/42	8,937,141	8,476,904
Trust 2002-W6 2A1, 7.00%,	0,007,141	0,470,304
6/25/42 <sup>(b)</sup>	1,052,251	1,012,043
Trust 2002-W8 A2, 7.00%, 6/25/42	707,583	734,522
Trust 2002-90 A1, 6.50%, 6/25/42	2,085,841	2,133,936
Trust 2002-T16 A3, 7.50%, 7/25/42	1,785,315	1,887,022
Trust 2003-W2 1A2, 7.00%, 7/25/42	3,552,075	3,672,231
Trust 2003-W4 3A, 4.71%,	0,002,010	0,012,201
10/25/42 <sup>(b)</sup>	935,931	937,922
Trust 2012-121 NB, 7.00%,	000,001	001,022
11/25/42	359,044	377,086
Trust 2003-W1 2A, 5.224%,	000,011	011,000
12/25/42 <sup>(b)</sup>	1,258,967	1,202,196
Trust 2003-7 A1, 6.50%, 12/25/42	1,722,162	1,743,059
Trust 2004-T1 1A2, 6.50%, 1/25/44	611,402	619,991
Trust 2004-W2 2A2, 7.00%, 2/25/44	71,252	73,286
Trust 2004-W2 5A, 7.50%, 3/25/44	1,179,314	1,216,900
Trust 2004-W8 3A, 7.50%, 6/25/44	880,519	895,731
Trust 2004-W15 1A2, 6.50%,	,.	,
8/25/44	291,243	294,263
Trust 2005-W1 1A3, 7.00%,	,	,
10/25/44	2,899,756	2,893,507
Trust 2001-79 BA, 7.00%, 3/25/45	192,913	195,425
Trust 2006-W1 1A1, 6.50%,		
12/25/45	130,038	131,855
Trust 2006-W1 1A2, 7.00%,		
12/25/45	849,820	875,144
Trust 2006-W1 1A3, 7.50%,		
12/25/45	14,226	14,586
Trust 2006-W1 1A4, 8.00%,		
12/25/45	876,266	903,718
Trust 2007-W10 1A, 6.147%,		
8/25/47 <sup>(b)</sup>	2,965,854	2,923,854
Trust 2007-W10 2A, 6.304%,		
8/25/47 <sup>(b)</sup>	893,391	879,868
Trust 2018-28 PT, 3.50%, 5/25/48	5,508,043	5,102,675
USD LIBOR 1-Month		
+0.55%, 5.70%, 9/25/43	10,120,110	9,867,093
+0.40%, 5.55%, 7/25/44	760,948	715,804
Freddie Mac		
Series 2456 CJ, 6.50%, 6/15/32	42,544	43,760
Series 3312 AB, 6.50%, 6/15/32	935,168	957,405
Series T-41 2A, 4.682%, 7/25/32 <sup>(b)</sup>	104,783	100,789
Series 2587 ZU, 5.50%, 3/15/33	1,226,633	1,215,944
Series 2610 UA, 4.00%, 5/15/33	631,752	601,571
Series T-48 1A, 4.392%, 7/25/33 <sup>(b)</sup>	1,381,635	1,301,671
Series 2708 ZD, 5.50%, 11/15/33	4,409,217	4,407,981
Series 3204 ZM, 5.00%, 8/15/34	2,239,567	2,198,928
Series 3330 GZ, 5.50%, 6/15/37	292,594	286,175
Series 3427 Z, 5.00%, 3/15/38	1,090,534	1,079,791
Series T-51 1A, 6.50%, 9/25/43 <sup>(b)</sup>	36,088	35,788
Series 4283 DW, 4.50%, 12/15/43 <sup>(b)</sup>	20,688,727	20,187,232

Senter 3(1) MA, 4.509, 3/15/44 <sup>PM</sup> 6.,868,851         6.824,077         +1.109, Senter 3022-H23 FA,           Senter 2011-164 GZ, 5.109, 1/2004         5,440,985         5,340,483         4.4619, 8/20073         37,825,543         23           Senter 2015-64 CZ, 5.109, 1/2004         1,848,335         4.4619, 8/20073         10,826,542         6           Senter 2015-64 DZ, 3.509, 1/2004         1,346,4162         1,648,336         4.4619, 8/20073         10,826,542         6           United States 2015-64 DZ, 3.509, 1/2004         1,346,162         1,648,336         4.109, Senter 2023-H08 FD,         0,826,642         6           United States 2015-40 KZ, 3.509, 1/2004         1,4179, Senter 2023-H08 FD,         0,1669, 3/20064         4,417,933         10,856, 3/20054         4,417,933           SOFR         UD SDE, Senter 2022-H04 FG,         0,34,92,655         30,018,949         0,069, 5,1299, 1/20055         4,862,113         10,356, 611         10,356, 611         10,356, 611         10,356, 611         10,356, 611         10,356, 611         10,356, 611         10,356, 611         10,370, 506         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137,1056         11,137	bebt Securities (continued)					
Seniers 4211 BC, 4.50%, 1/2/16/43 <sup>110</sup> 68,116.064         35,276.434         6.016%, 6/20/72         25,43,02,462         622           Ginne Mas         5.840,085         6.824,077         +1.05%, Since 2027-405 FA,         1         24,465,560         2           Series 2011-181 GZ, 3.50%, 22045         1.8,340,085         5.340,483         +4.61%, 220/73         37,825,543         3           Series 2015-60 ZJ, 3.50%, 5/2045         1.3,244,632         1.8,687,833         +1.105%, Since 2023-1105 FL,         3         5.668,810,2073         138,521,333         1         1         1         5.668,810,2073         138,521,333         1         1         1         5.668,820,2073         138,521,333         1         1         1         5.668,820,2073         138,521,333         1         1         1         5.668,820,2073         1         1.85,521,333         1         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         1         5.668,820,2073         5.668,820,2073         5.668					Par Value	Value
Senter 3219 MA, 4.50%, 4.715/44 <sup>TM</sup> 6,968,611         6,824,077         +1.10%, Senter 2022-H23 FA,           Senter 2014-184 GZ, 3.50%, 5/20/45         5,440,985         5,440,483         4,415%, Senter 2023-H18 FD,         234,685,960         22           Senter 2015-694 CZ, 3.50%, 5/20/45         1,344,335         +1.42%, Senter 2023-H18 FD,         6,824,677         10,848,335         14.42%, Senter 2023-H08 FD,         6,826,672         6,856,7203         10,826,542         6           Senter 2015-694 CZ, 3.50%, 5/20/45         1,344,152         1,2616,635         11.10%, Senter 2023-H08 FD,         0,826,542         6           Vinted States 2015-694 CZ, 3.50%, 5/20/45         1,344,555         3,3423,555         3,3423,555         3,3423,555         10,856%, 5/20/44         4,417,933         4,456,400,600           5.1484, 2/20/67         13,3423,555         3,3423,555         3,520,712         +0,256%, 5,449%, 4/20/56         8,442,61           1,4276%, 56468, 2/20/67         14,264,467         11,356,417         10,605%, 5,129%, 4/20/56         8,442,61           1,429%, 56464, 2/20/67         14,3264,467         11,356,417         10,356%, 5,129%, 1/20/56         11,127,056         10,113,44,61           1,429%, 56464, 2/20/67         14,3264,467         11,356,411         -0,056%, 5,649%, 4/20/56         11,137,056         11,137,056						• • • • • • • • • •
Climin Maa         5.1695%, 10/2072         23.4885,800         22           Series 201-164 22, 3.50%, 2/20/4         5.340,895         5.340,833         1.428%, Series 2023-140 FQ,         1           Series 2015-69 L2, 3.50%, 2/20/45         1.3446,834         3.865,485         1.465%, Series 2023-140 FQ,         1           Series 2015-69 L2, 3.50%, 2/20/45         1.3845,162         12,616,635         1.10%, Series 2023-140 FQ,         1           1.05FR         Ubit Model         3.3423,565         3.0,18,949         0.055%, 5.1388, 10/20/64         4.417,933           1.56%, 2/2077         3.2405,569         3.2,405,190         0.001%, 5.1498, 10/20/64         4.417,933           1.516%, 2/2077         3.2,2405,59         3.2,405,190         0.001%, 5.1498, 10/20/64         4.417,933           1.516%, 2/2077         3.2,405,593         9.2,203,792         0.001%, 5.1498, 10/20/65         4.290,000           1.4775%, 2/2078         11.3,264,617         11.3,564,611         0.001%, 5.0498, 4.200/66         11.877,066           1.0290%, Series 2022-1407 FL         0.001%, 5.0498, 4.200/66         1.1872,066         1.1872,066         1.1872,066           1.0290%, Series 2022-1407 FL         0.005%, 5.0458, 4.200/66         1.1872,066         1.1872,067           1.0290%, Series 2022-1407 FL         0.005%, 5.0458, 4.		36,116,064	35,276,434		\$245,042,462	\$243,115,301
Selere 2014-164 GZ, 350%,         +1.63%, Senes 2023-H08 FG,         73.825,543         2           Selere 2015-60 Z, 350%, S202/45         15.316,032         15,848,335         +1.42%, Senes 2023-H13 FJ,         2           Selere 2015-60 Z, 350%, S202/45         13,854,162         12,816,835         +1.10%, Senes 2023-H08 FD,         6           United States 2015-60 KZ, 350%, S202/46         13,854,162         12,816,635         +1.10%, Senes 2023-H08 FD,         4           0.555%, Senes 2022-H04 FG,         -0.655%, 3.12073         138,521,333         13           1.0356%, Senes 2022-H04 FG,         -0.605%, 5.129%, 7.20063         4,000,000         -0.605%, 5.129%, 7.20063         4,000,000           1.045%, S202/H04 FB,         -0.605%, 5.649%, 6.2006, 5.129%, 7.20065         3,67,899         -0.308, 5.649%, 6.2006, 5.129%, 7.20065         11,62,403         1           0.105 Senes 2022-H04 FB,         -0.015%, 5.6414, 9.50%, 5.209%, 5.20166         11,12,403         1         -0.2008, 5.649%, 6.20068         2,7,23,89           0.105 Senes 2022-H04 FA,         -0.016%, 5.649%, 6.20068         11,17,166         1         -0.3008, 5.649%, 6.20068         2,7,87,57         1           0.105 Senes 2022-H04 FA,         -0.7,17,40         -0.019%, 5.624%, 4.2006         1,7,7,86         1         1,7,7,86         1         1,1,77,166         1		6,986,851	6,824,077			
122044         5.840.485         4.461%, 2207/3         37.825,843         2           Series 2015-69 D2, 3.50%, 527045         13.8164,162         12.616.635         4.164%, Series 2023-H08 F0,         60.826,642         6           Series 2015-69 D2, 3.50%, 527045         13.8164,162         12.616.635         4.169%, 2022-H08 F0,         60.826,642         6           United States 30 Day Average         50FR         US DUBOR 1-Month         138.521,333         13           +0.55%, 5eries 2022-H04 F6,         33.018.549         +0.65%, 5.434%, A20066         6.462,813         4.055%, 5.6784%, A2006         4.471,933           +0.55%, 5eries 2022-H04 F6,         10.55,553         95.203,792         +0.75%, 4.495%, 1720/56         16.815,209         1           +0.30%, 5eries 2022-H07 FB,         +0.30%, 5eries 2022-H07 FB,         +0.30%, 5eries 2022-H07 FB,         +0.30%, 5eries 2022-H07 FB,         +0.30%, 5eries 2022-H07 FF,					234,685,960	231,398,502
Series 2015-94 Z, 3.50%, 2/20/46         118,316,032         116,348,336         +1.42%, Series 2023-108 FD, 2.50%, 2/20/37         60,326,642         60           Series 2015-00 Z, 30%, 2/20/46         13,854,162         12,616,335         +1.10%, Series 2023-108 FD, 0.50%, 3/20/37         138,521,333         11           SOFR         USD UBOR 1-Month         USD UBOR 1-Month         10,55%, 5/20/47         4,417,333         11           10,69%, 5200 FA         33,423,665         33,018,449         +0.63%, 5,418%, 1/20/66         4,427,83           10,69%, 5200 FA         32,423,665         32,048,669         +0.63%, 5,229%, 7/20/65         4,849,828           10,69%, 5200 FA         +0.60%, 5,129%, 7/20/65         4,869%, 9/20/65         3,857,829         +0.63%, 5,249%, 9/20/65         16,815,209           10,49%, 1/20/68         FA         +0.60%, 5,229%, 7/20/68         11,377,066         11,377,066         11,377,066           10,49%, 5/20/68         FA         +0.75%, 5,241%, 9/20/66         11,377,067         113,554,111         +0.60%, 5,209%, 7/20/68         11,377,068         11,677,068         11,677,068         11,677,068         11,677,068         11,677,068         11,677,068         11,677,068         11,677,068         11,677,068         11,677,068         11,678,077,078         11,638,64,077         11,618,69         11,677,	Series 2014-184 GZ, 3.50%,			+1.63%, Series 2023-H08 FG,		
Series 2015-69 DZ, 3509, SZ0045         4,244,834         3,865,486         6,4869, 220773         60,826,422         6           United States 30 Day, Average         50FR         USD LIBOR 1-Month         138,521,333         13           +0,55%, Series 2022-H04 FG,         3,423,565         33,018,494         40,65%, 4186%, 10/20/64         4,417,933         4,471,933           +0,55%, Series 2022-H04 FG,         32,423,565         33,018,494         40,65%, 5,4184%, 420/66         4,428,13           +0,50%, Series 2022-H04 FG,         32,443,569         32,405,190         40,60%, 5,5694%, 420%6         4,452,813           +0,50%, Series 2022-H04 FG,         32,443,569         32,405,190         40,60%, 5,694%, 420%6         161,52,403         1           +0,30%, Series 2022-H07 FB,         +0,20%, 5,494%, H2/020/66         11,817,086         1         1,030%, 509%, 320/66         11,617,086         1           +0,30%, Series 2022-H07 FF,         +0,30%, 509%, 470%6         144,334,735         142,251,818         +0,80%, 509%, 506%, 40,77,768         1,220/66         1,127,086         1,277,086         1,277,86         1,200%6         1,277,282,34         2         1,37%, 507%, 514%, 410% 40,009, 5,564%, 402% 40,777,768         1,200%6         1,47,708,627,727         1,33,54,120/96         1,43,354,120/96         1,43,354,120/96         1,200%6	12/20/44	5,840,985	5,340,483	4.461%, 2/20/73	37,825,543	38,287,707
Series 2015-69 K/2, 350%, 5/20/45         12,616,635         +1.10%, Series 2022-H08 FD, 5.16%, 3/20/73         138,521,333         15           SDFR         USD LIBOR 1-Month         135,521,333         15           5.05%, Series 2022-H04 FG, 5.05%, 5/20% 7         33,423,565         33,018,349         +0.63%, 5/20% 7,720/65         4,427,833           5.056%, 5/20% 7         23,423,565         33,018,349         +0.63%, 5/20% 7,720/65         4,626,813           5.056%, 5/20% 7,720/65         23,423,565         32,405,1509         +0.60%, 5/20% 7,720/65         4,626,813           5.056%, 5/20% 7,720/65         23,423,565         32,405,1509         +0.60%, 5/20% 7,720/65         3,857,829           -0.030%, 5/0res 2022-H00 FA,         +0.60%, 5/20% 7,920/66         16,152,403         11,377,086         11,377,086           -0.030%, 5/0res 2022-H07 FF,         +0.75%, 5/24% 9,702/66         12,778,2344         2           -0.030%, 5/0res 2022-H07 FF,         +0.60%, 5/20% 9,702/67         7,716,78         142,551,818         +0.61%, 5/20% 6         2,740,725         2           -0.040%, 5/0res 2022-H07 FF,         +0.60%, 5/20% 9,700/67         7,716,767         1,717,768         +0.20%, 5/20% 9,700/67         7,716,767           -0.040%, 5/0res 2022-H07 FF,         +0.20%, 5/20% 9,702/66         12,20%,682         2,407,725         2	Series 2015-24 Z, 3.50%, 2/20/45	18,316,032	16,848,335	+1.42%, Series 2023-H13 FJ,		
United States 30 Day, Average 50FF USD LEOR 1 Hownth 40,65%, Series 2022-H04 FG, 53,423,565 33,018,949 +0,63%, 543%, 420%5 4,417,933 +0,63%, 543%, 420%5 4,426,93 +0,63%, 543%, 420%5 4,452,913 +0,63%, 513%, 720%5 8,445,969 32,00%7 32,249,569 32,405,199 +0,60%, 563%, 512%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 513%, 720%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,63%, 503%, 912%5 8,445,969 -0,75%, 543%, 112%5 8,152,909 -1,75%, 543%, 112%5 8,152,909 -1,75\%, 543%, 112%5 8,152,909 -1,75\%, 543%, 112%5 8,152,909 -1,75\%, 543%, 112%5 8,152,909 -1,75\%, 543%, 112%5 8,152,909 -1,75\%, 523%, 270%8 40,777,440 40,019,866 +0,75\%, 543%, 102%68 12,992,119 -0,53%, 503%, 112%08 7,747,149 +0,53%, 568%, 920/18 2,2407,75 5 2,35%, 270%8 7,747,146 +0,53%, 568%, 920/18 2,2407,75 5 2,373,318 1,33%, 242,0775 5 2,375,370,118,12%,12%,12%,12%,12%,12%,12%,12%,12%,12%	Series 2015-69 DZ, 3.50%, 5/20/45	4,244,634	3,865,496	6.486%, 2/20/73	60,826,642	61,111,851
SDFR         USD LIBOR 1-Month           0.55%, Series 2022-H04 Gr,         33.423,565         33.018,494         +0.63%, 5.343%, 4/20/65         6.462,813           0.50%, Series 2022-H04 Gr,         32,849,569         32,449,569         32,405,190         +0.63%, 5.843%, 4/20/65         8.84,926           0.50%, Series 2022-H04 Gr,         32,849,569         32,405,190         +0.63%, 5.804%, 920/65         8.84,926           0.50%, Series 2022-H07 FE,         +0.63%, 5.804%, 920/65         16,815,209         1         1.524,03         1           0.50%, Series 2022-H07 FF,         +0.75%, 520/66         11,152,403         1         -0.75%, 5.844%, 10/20/66         1.18,77,065         1           0.50%, Series 2022-H07 FF,         +0.75%, 5.844%, 10/20/66         1.18,77,065         1         1.877,065         1         1.877,065         1.87,706         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.877,076         1.843%,1220/68         2.940,725         2.940,725         2.940,725         2.940,725         2.940,725         2.940,725         2.940,725         2.940,77         1.945%,589,44%,1020/66         1.817,700	Series 2015-69 KZ, 3.50%, 5/20/45	13,854,162	12,616,635	+1.10%, Series 2023-H08 FD,		
+0.65%, 4.186%, 1/20/06 4,417,303 5.156%, 20/077 34,245,565 3,018,949 +0.63%, 5.139%, 7/20/06 6,462,813 +0.63%, 5.139%, 7/20/06 4,0500,000 5.14%, 20/07 22,249,569 22,405,190 +0.63%, 5.139%, 7/20/06 4,0500,000 +0.63%, 5.139%, 7/20/06 18,817,200 +0.63%, 5.139%, 7/20/06 18,817,200 +0.63%, 5.03%, 9.120/06 110,152,403 +0.30%, Series 2022-1407 FE, +0.30%, Series 2022-1407 FF, +0.50%, Series 2022-1408 FE, +0.50%, Series 2022-1408 FE, +0.50%, Series 2022-1408 FE, +0.50%, Series 2022-1407 FF, +0.50%, Series	United States 30 Day Average			6.166%, 3/20/73	138,521,333	139,134,456
+0.65%, 4.189%, 102/064 4.417, 393 5.156%, 20/077 32,249,569 33,018,949 -0.63%, 5.129%, 420%5 6.462,813 +0.63%, 5.129%, 720%5 4.050,000 5.14%, 220%7 32,249,569 32,405,190 -0.63%, 5.129%, 720%5 8.847,929 +0.63%, 5.129%, 720%5 8.847,926 +0.63%, 5.129%, 720%5 8.847,926 +0.63%, 5.03%, 500%5 2.01%7 FL, +0.30%, Sories 2022-1107 FL, +0.30%, Sories 2022-1107 FL, +0.50%, Sories 2022-1007 FL,	SOFR			USD LIBOR 1-Month		
5.165%, 2/20/67         33,423,565         33,018,949         +0.63%, 5.343%, 4/20/65         6.4d2,813           0.50%, Sense 2022-104 GF,         22,405,190         +0.60%, 5.163%, 9/20/65         38,67,829           0.50%, Sense 2022-106 FA,         +0.63%, 4.399%, 11/20/66         16,152,403         1           0.30%, Sense 2022-106 FA,         +0.75%, 4.45%, 11/20/66         11,52,403         1           0.30%, Sense 2022-107 FF,         +0.63%, 4.399%, 420/66         11,52,403         1           0.50%, Sense 2022-107 FF,         +0.019,966         +0.75%, 5245%, 220/66         11,52,403         1           0.50%, Sense 2022-107 FF,         +0.019,966         +0.75%, 5245%, 1220/66         17,877,967         2,982,942         2           +0.50%, Sense 2022-107 FF,         +0.75%, 5245%, 1220/66         17,147,169         +0.63%, 5649%, 9220/67         17,165,127         1           +0.50%, Sense 2022-107 FF,         +0.405%, 5649%, 9220/67         17,165,127         1         2,407,122         2         1,717,66         +0.50%, 5649%, 9220/67         17,165,127         1         2,407,122         2,407,122         2         1,727,54,62         7,112,765         +0.50%, 5649%, 9220/67         17,165,127         1         2,407,128         2,534,3422         17,174,69         1,12,18,495,55         1,12,18,495,55	+0.55%. Series 2022-H04 FG.				4.417.933	4,364,441
+0.50%, Sories 2022-H04 GF,         +0.60%, S.129%, 7/20/65         4.050.060           5.14%, 2/20/67         32,249,559         32,051,90         +0.60%, S.129%, 7/20/65         3857,829           +0.50%, Saries 2022-H07 FB,         +0.60%, S.129%, 7/20/65         18,152,01         1           +0.30%, Saries 2022-H07 FA,         +0.90%, S.019%, 3/20/66         11,877,056         1           +0.55%, Saries 2022-H07 AF,         +0.90%, S.019%, 3/20/66         52,78,975         2           +0.55%, Saries 2022-H07 FF,         +0.717,440         40,019,966         +0.75%, 5.84%, 1/20/66         7,172,364           +0.43%, 52/20/68         145,394,795         142,551,818         +0.81%, 5.105%, 122,006         7,147,169           +0.55%, Saries 2022-H07 FH,         +0.37%, 5.664%, 9/20/67         7,114,7189         142,551,818         +0.81%, 5.105%, 122,006         7,147,169           +1.50%, Saries 2022-H07 FF,         +0.50%, 5.044%, 9/20/67         7,114,7189         12,552,319         11,2006         22,53,252           3.761%, 8/20/68         6,8,64,247         66,814,942         +0.60%, 5.694%, 9/20/67         17,140,165           +1.50%, Saries 2022-H08 FE,         -10.60%, Saries 2022-H08 FE,         +0.60%, 5.694%, 9/20/67         17,740,051           +1.00%, Saries 2022-H08 FE,         +0.26%, Saries 202-H07 F1         43,768,060		33.423.565	33.018.949			6,379,950
5.14%, 2/20/67       32,449,599       32,405,190       +0.60%, 5.644%, 2/20.65       3,857,229         4.764%, 1/20/68       97,095,553       95,203,792       +0.75%, 4.495%, 1/20.765       16,815,209       1         0.20%, Senies 2022-H07 FB,       +0.90%, 5.664%, 4/20.66       10,152,403       1       1       1       1.16,366,467       113,554,611       +0.90%, 5.664%, 4/20.66       11,877,056       1       1       1.16,366,467       113,554,611       +0.90%, 5.664%, 4/20.66       5,273,975       5,235%, 222,2068       40,717,440       40,019,966       +0.71%, 5.044%, 1020.066       5,273,975       5,264,44%, 1020.066       7,147,169       1       1.3554,611       +0.90%, 5.969%, 520.077       17,166,727       1       1.437%, 622.407       17,166,727       1       1.437%, 622.407       17,166,727       1       1.437%, 622.407       17,166,727       1       1.437%, 622.407       17,166,727       1       1.05%, 53.4922       2.404,549       12.0066       2,340,222       2       1.045%, 5.7383%, 1120.0768       2,340,222       2       1.045%, 52.4077       17,166,727       1       1.05%, 54.959%, 52.0767       17,166,727       1       1.437%, 62.045%, 372.0768       2,404,519       1       1.05%, 54.959%, 27.0067       2,254,942       2       2.404,519       1.005%, 53.898%, 1120.0769       1.120.496 <td></td> <td>,,</td> <td></td> <td></td> <td></td> <td>4,013,580</td>		,,				4,013,580
+0.50%, Series 2022-H07 FB,         +0.62%, J.499%, J.20065         884,226           +7.76%, J.20068         97,095,533         95,203,792         +0.75%, J.499%, J.20065         168,15.209         1           +0.30%, Series 2022-H07 FA,         +0.90%, S.039%, J.20066         10.152,403         1         1.13,554,611         +0.90%, S.046%, J.20066         52,78,975           5.235%, 220/86         40,717,440         40,019,966         +0.75%, S.844%, 10/20/66         52,78,975           5.235%, 220/86         145,394,795         142,551,818         +0.81%, S.105%, 12/20/67         7,147,169           -0.50%, Series 2022-H07 FH,         +0.57%, S.644%, J.20067         7,147,168         +0.05%, S.644%, J.20067         7,147,168           -0.50%, Series 2022-H07 FF,         +0.50%, S.045%, S.7048         22,407,725         2         7,117,769         +0.60%, S.594%, J.20068         20,370,319         1           +1.30%, Series 2022-H08 FF,         +0.60%, S.594%, J.20068         21,749,015         1         7,498         +0.65%, S.744%, 11/20/68         21,254,956         2           +1.40%, Series 2022-H08 FF,         +0.65%, S.744%, 11/20/69         12,343,966         1         7,433,066         1         1,404%, Series 20/21/16         16,313,906         1         1,405%, Series 20/21/16         1,403,966         1,749,056		32 849 569	32 405 190			3,818,569
4.744%, 1/20/68         97,095,553         95,203,792         +0.75%, 4.495%, 1/20/65         16.815,209           4.75%, 2/20/68         116.366,467         113.554,611         +0.30%, 5.694%, 3/20/66         11.877,056           9.53%, Scries 2022-H07 AF,         40,717,440         40,019,966         +0.75%, 5.044%, 10/20/68         27,782,364         2           9.05%, Scries 2022-H07 FH,         40,717,440         40,019,966         +0.75%, 5.044%, 10/20/68         27,782,364         2           9.05%, Scries 2022-H07 FH,         42,334,795         142,551,81         +0.03%, 5.05%, 6/20/68         22,407,725         1           4.37%, 6/20/88         7,275,462         7,112,765         5.054%, 6/20/68         22,407,725         2           4.01%, Scries 2022-H07 FL         40,200,753         40,238,442         +0.60%, 5.694%, 9/20/69         20,370,319         1           1.33%, Scries 2023-H08 EF,         +0.060%, 5.694%, 9/20/70         65,115,082         6         5,442,411/20/69         17,749,051         1           1.424%, 720/71         73,138,742         73,177,469         +0.65%, 3.848%, 11/20/69         16,15,082         6           9.802,952         +0.05%, 3.848%, 11/20/69         16,15,082         6         5         5         5         5         5         5 <td< td=""><td></td><td>02,010,000</td><td>02,100,100</td><td></td><td></td><td>874,486</td></td<>		02,010,000	02,100,100			874,486
+0.09%, Sarias 2022-H06 FA,         +0.90%, Sorias 2022-H07 AF,         +0.90%, Sorias 2022-H07 AF,         +0.90%, Sorias 2022-H07 AF,         +0.75%, Sof4%, 4/20/66         5.279.975           5.235%, 2/20/68         40,717,440         40.019.966         +0.75%, Sof4%, 9/20/66         7.787, 23.64         2           0.50%, Sarias 2022-H07 BF,         +0.81%, Sof4%, 9/20/66         7.147,169         10.57%, Sof4%, 9/20/67         17.165,277         17.165,277           4.37%, 6/20/88         7.275,462         7.112,765         +0.50%, Sof4%, 9/20/67         17.165,277         2           1.0.37%, Sofes 2022-H06 FC,         +0.57%, Sof4%, 9/20/68         22.407,725         2         4.05%, Sof4%, 9/20/68         20.370,319         1           4.13%, Sorias 2023-H08 EF,         +0.60%, Sof4%, 9/20/69         20.370,319         17.43,160         12.243,956         2           +1.09%, Sories 2023-H08 FE,         +0.65%, Sof4%, 9/20/71         65,115,082         6         5         1.0598, Sof4%, 9/20/71         13.413,966         1         5         12.244,956         2         2         4         4.06%, Sof4%, 9/20/76         12.844,86         2         2         2         2         3.761%, 8/20/71         39.857,926         9         3.9657,926         2         4         3.9768,06         4         4         3.76		97 095 553	95 203 792			16,649,897
4.75%, 2:20/68       116,366,467       113,554,611       +0.30%, 5643%, 9/20/66       5.178,9076       5.279,975         0.50%, Series 2022-H07 AF,       40,717,440       40,019,966       +0.75%, 5.844%, 10/20/68       27,782,364       2         0.50%, Series 2022-H07 FH,       443,394,795       142,551,81       +0.030%, 4.939%, 11/20/66       7,177,169       12,992,119       1         4.05%, Series 2022-H07 FH,       -0.05%, Series 2022-H07 FH,       +0.05%, 5.643%, 9/20/68       22,477,725       2         4.041%, Series 2023-H08 EF,       -1.12,76,62       7,112,766       +0.05%, 5.643%, 9/20/68       20,350,4922       2         3.761%, B/20/88       68,364,247       66,814,942       +0.65%, 5.443%, 11/20/68       21,254,956       2         4.130%, Series 2023-H08 EF,       -0.05%, 5.843%, 9/20/69       21,254,956       2       40,65%, 3.783%, 11/20/69       15,1562       2         1.100%, Series 2023-H08 FE,       -0.05%, 3.643%, 9/20/70       68,47,823       6       6,577.80       14,453%, 5720%, 120/76       6,14,424       40,65%, 3.783%, 11/20/69       15,1562       2         1.100%, Series 2021-H08 FE,       -0.05%, 3.463%, 9/20/70       6,617,780       14,45%, 578%, 200/71       6,617,780       14,45%, 578%, 202/71       6,617,780       14,45%, 578%, 202/71       6,617,780       14,245%, 112		57,055,000	55,200,752			10,046,076
+0.50%, Series 2022-H07 AF,         +0.77,440         40,019,966         +0.75%, 5.434%, 10/20/66         27.782.264           5.235%, S220/8B         40,717,440         40,019,966         +0.55%, 5.444%, 10/20/68         12,992,119         1           4.435%, 220/6B         145,394,795         142,551,818         +0.61%, 5103%, 1220/66         7,147,169           4.435%, 220/6B         7,275,462         7,112,765         +0.50%, 5063%, 9220/67         27,162,727         2           4.37%, 6/20/6B         68,364,247         66,814,942         +0.60%, 5694%, 9/20/69         27,370,519         1           1.30%, Series 2022-H06 FC,         -0.50%, 5694%, 9/20/69         17,740,061         1         1           4.241%, 7/20/71         73,138,742         73,177,469         +0.65%, 5744%, 11/20/69         17,749,061           1.030%, Series 2022-H08 FE,         -0.65%, 3,383%, 11/20/69         13,413,906         13,413,906           1.030%, Series 2022-H08 FE,         -0.65%, 3,383%, 11/20/69         13,413,906         13,413,906           1.030%, Series 2022-H08 FE,         -0.65%, 3,283%, 11/20/69         13,413,906         13,413,906           1.030%, Series 2022-H08 FE,         -0.65%, 3,286%, 9/20/71         6,617,780         13,613,906           1.424%, 1/20/71         43,316,726         9.9902,852		116 266 467	112 554 611			
5.235%, 2/20/68         40,717,440         40,019,966         +0.75%, 5.84%, 10/20/66         27,782,264         2           +0.50%, Series 2022-H07 BF,         +0.80%, 4.999%, 11/20/66         7,147,169         142,551,818         +0.81%, 5.105%, 12/20/66         7,147,169           +0.50%, Series 2022-H07 FH,         +0.57%, 5.64%, 8/20/67         17,166,727         1         142,551,818         +0.81%, 5/20/68         22,407,725         2           +0.41%, Series 2022-H06 FC,         +0.50%, 5.64%, 8/20/67         20,534,822         2         3,761%, 6,84%, 9/20/68         20,373,319         1           +1.30%, Series 2023-H08 EF,         +0.65%, 5.744%, 11/20/69         21,724,866         2         1,7249,065         1,749,051         1           +1.02%, Series 2023-H08 FE,         +0.65%, 3.883%, 11/20/69         65,115,082         6         1,120%, Series 2023-H08 FE,         +0.65%, 3.883%, 11/20/69         1,3143,906         1           +1.03%, Series 2021-H07 FB,         +0.65%, 3.883%, 11/20/69         13,413,906         1         4,434%, 8/20/71         6,81,7782         6           +1.03%, Series 2021-H17 FA,         +0.25%, 3.7688, 9/20/76         6,803,160         1         4,246%, 11/20/71         39,657,926         39,902,952         +0.30%, 4.343%, 1/20/67         52,944,470         5           +0.25%, Series 2021-H17		110,300,407	113,354,011			11,785,628
+0.50%, Series 2022-H07 EF,         +0.80%, 4.99%, 11/20/66         12.992.119         1           4.843%, 2/20/68         145,394.795         142,551,818         +0.81%, 5105%, 12/20/66         7,147,169           4.37%, 6/20/68         7,275,462         7,112,765         +0.50%, 5064%, 6/20/68         22,407,725         2           3.761%, 8/20/68         68.364,247         66.314,842         +0.60%, 4.954%, 11/20/68         20,333,922         2           3.761%, 8/20/68         68.364,247         66.314,842         +0.60%, 5.564%, 9/20/69         20,370,319         1           4.241%, 7/20/71         73,138,742         73,177,469         +0.65%, 3.783%, 11/20/69         21,254,956         2           +1.03%, Series 2021-H08 FE,         +0.65%, 3.783%, 11/20/69         13,143,906         1         4.045%, 3.783%, 11/20/69         13,143,906         1           +1.03%, Series 2021-H12 FF,         40,238,445         +0.65%, 3.743%, 11/20/69         13,143,906         1           +0.45%, 4.609%, 9/20/71         6,617,780         4.045%, 4.609%, 9/20/71         6,617,780         1           +1.45%, Series 2021-H17 FA,         +0.23%, 4.3398, 11/20/67         2,948,470         2         9,965,5576%, 2/20/67         9,495,521           +0.70%, Series 2022-H01 FE,         +0.23%, 5.576%, 2/20/67         2,948,470 </td <td></td> <td>40 717 440</td> <td>10.010.000</td> <td></td> <td></td> <td>5,244,946</td>		40 717 440	10.010.000			5,244,946
4.84%, 2/20/68         145,394,795         142,551,818         +0.81%, 5105%, 1220/66         7,147,169           4.050%, Series 2022-H05 FC,         -0.57%, 5664%, 6/20/68         2,2407,725         2           3.761%, Series 2022-H06 FC,         -0.50%, 5.068%, 6/20/68         2,2407,725         2           3.761%, Series 2023-H08 FF,         -0.60%, 5.048%, 9/20/69         20,370,319         1           4.241%, 7/2071         73,138,742         73,177,469         -0.60%, 5.048%, 9/20/69         20,370,319         1           4.241%, 7/2071         73,138,742         73,177,469         -0.65%, 5.744%, 11/20/69         21,724,965         2           1.00%, Series 2023-H08 FF,         -0.65%, 3.843%, 11/20/69         13,413,906         1         3,413,906         1         3,413,906         1         3,413,906         1         1,05%, 3.964%, 3/20/71         6,617,780         1         4,045%, 326/71         6,617,780         1         1,05%, 5.21%, 4.20%, 4.21%, 4.21%, 4.20%, 4.21%, 4.21%, 4.20%, 4.21%, 4.21%, 4.21%, 4.21%, 4.21%, 4.20%, 4.21%, 4.21%, 4.20%, 4.21%,		40,717,440	40,019,966		, ,	27,689,818
+0.50%, Series 2022-H07 FH,         +0.57%, 6.264%, 9.20/67         17, 166,727         14,37%, 620/68         22,407,725         2           +0.41%, Series 2022-H06 FC,         +0.50%, 5.506%, 620/68         22,407,725         2           +1.30%, 520/68         63,364,247         66,814,942         +0.60%, 5.598%, 11/20/68         20,534,922         2           +1.30%, Series 2023-H08 FF,         +0.60%, 5.598%, 11/20/69         21,374,96         21,524,956         2         17,749,051         1           +4,241%, 7/20/71         73,138,742         73,177,469         +0.65%, 3.783%, 11/20/69         61,15,082         6           3,982%, 6/20/71         40,200,753         40,238,445         +0.65%, 3.783%, 11/20/69         13,413,906         1           +1,03%, Series 2021-H12 EF,         USD LIBOR 12/00/71         68,47,523         6         -0.30%, 4.008%, 9/20/76         6,945,521           +0,70%, Series 2021-H17 EA,         USD LIBOR 12/00/71         39,567,926         9.902,952         +0.30%, 4.313%, 1/20/67         52,948,470         5           +0,28%, Series 2021-H17 FA,         +0.28%, 5.789%, 1/20/67         52,948,470         5         5.866%, 1/20/71         52,948,470         5           +0,28%, Series 2021-H17 FA,         +0.28%, 5.789%, 1/20/67         52,948,470         5         6         6						12,878,994
4.37%, 6/20/68         7,275,462         7,112,765         +0.50%, 5.056%, 6/20/68         22,407,725         2           +0.41%, Series 2022-H08 FC,         +0.50%, 4.954%, 11/20/68         20,370,319         1           +1.30%, Series 2023-H08 FE,         +0.66%, 5.744%, 11/20/69         21,254,956         2           +1.02%, Series 2023-H08 FE,         +0.65%, 5.744%, 11/20/69         17,749,051         1           +2.414%, T/20/71         73,138,742         73,177,469         +0.65%, 5.744%, 11/20/69         13,413,906           +1.02%, Series 2023-H08 FE,         +0.65%, 5.744%, 11/20/69         13,413,906         1         14,45%, 520/71         40,200,753         40,238,445         +0.65%, 3.984%, 3/20/70         68,447,523         6           +1.45%, Series 2021-H12 FF,         -0.03%, 4.008%, 9/20/66         9.495,521         +0.30%, 4.308%, 1/20/67         2.9848,470         5           +0.70%, Series 2021-H17 FA,         40.398,759,26         39,902,952         +0.30%, 4.313%, 1/20/67         2.9848,470         5           +0.82%, Series 2021-H17 FA,         +0.28%, 579,67         +0.30%, 5.729%, 1/20/71         5,286,502         5           +0.80%, Series 2022-H08 FL,         +0.30%, 5.729%, 1/20/67         2.9048,470         5           +0.80%, Series 2022-H08 FL,         +0.20%, 5.526%, 3/20/67         2.903,880 </td <td></td> <td>145,394,795</td> <td>142,551,818</td> <td></td> <td>, ,</td> <td>7,091,339</td>		145,394,795	142,551,818		, ,	7,091,339
+0.41%, Series 2022-H06 FC,         +0.50%, 4954%, 11/20/68         20,534.922         2           3.761%, 8/20/68         68,364,247         66,814,942         +0.60%, 5.694%, 9/20/69         20,370,319         1           4.241%, 7/20/71         73,138,742         73,177,469         +0.65%, 5.744%, 11/20/69         21,254,956         2           4.241%, 7/20/71         73,138,742         73,177,469         +0.65%, 3.783%, 11/20/69         21,254,956         2           3.982%, 8/20/71         40,200,753         40,238,445         +0.65%, 3.783%, 11/20/69         13,413,906         1           +1.02%, Series 2021-H12 EF,					, ,	17,034,239
3.761%, 8/20/88         66,364,247         66,814,942         +0.60%, 5.594%, 9/20/69         20,370,319           +1.30%, Series 2023-H08 FF,         +0.65%, 5.744%, 11/20/69         17,749,051         1           +1.02%, Series 2023-H08 FF,         +0.65%, 5.744%, 11/20/69         65,115,082         6           3.82%, 8/2071         40,200,753         40,238,445         +0.65%, 3.883%, 11/20/69         13,413,06         1           +1.00%, Series 2022-H20 FB,         +0.65%, 3.768%, 11/20/69         13,413,06         1         6,617,780         6           +1.45%, Series 2021-H12 FF,         UBUBOR 12-Month         -0.65%, 3.846%, 9/20/76         6,84,47,523         6           +0.09%, Series 2021-H17 FA,         +0.28%, 3.846%, 1/20/67         52,948,470         5           +0.08%, Series 2021-H19 FM,         50,07,448         34,390,071         +0.30%, 4.313%, 1/20/67         52,948,470         5           +0.80%, Series 2021-H19 FM,         +0.28%, 53,64%, 9/20/66         9,495,521         -0.30%, 5,729%, 1/20/67         52,948,470         5           +0.80%, Series 2022-H08 FL,         +0.39%, 4,341%, 1/20/67         20,933,840         -0.39%, 5,229%, 1/20/67         22,045,273         2           +0.80%, Series 2022-H02 FC,         +0.39%, 5,124%, 6/20/67         22,045,273         2         -0.39%, 5,124%, 6/20/67	4.37%, 6/20/68	7,275,462	7,112,765	+0.50%, 5.056%, 6/20/68	22,407,725	22,074,701
+1.30%, Series 2023-H08 EF, 4.241%, 1/20/71 73,138,742 73,177,469 +0.6%, 3.588%, 11/20/69 21,254,956 2 +1.02%, Series 2023-H08 FE, 3.882%, 8/20/71 40,200,753 40,238,445 +0.65%, 3.883%, 11/20/69 13,413,906 1 +1.00%, Series 2022-H0 FB, 4.048%, 8/20/71 44,311,828 43,768,060 +0.55%, 3.964%, 3/20/70 68,447,523 6 4.048%, 8/20/71 59,657,926 39,902,952 +0.30%, 4.068%, 9/20/71 6,617,780 USD LIBOR 12-Month 6.061%, Series 2021-H17 FA, +0.70%, Series 2021-H17 FA, +0.70%, Series 2021-H17 FA, +0.89%, Series 2021-H17 FA, +0.28%, Safes%, 12/20/71 39,657,926 39,902,952 +0.30%, 4.31%, 12/20/66 19,903,160 1 4.246%, 11/20/71 35,027,448 34,390,071 +0.30%, 4.31%, 12/20/67 52,948,470 5 +0.89%, Series 2021-H19 FM, +0.31%, 4.341%, 12/20/67 52,948,470 5 +0.89%, Series 2022-H07 FL, +0.89%, Series 2022-H01 FA, +0.89%, Series 2022-H01 FA, +0.69%, Series 2022-H07 F, 5.866%, 2/20/72 191,033,050 188,304,831 40.20%, 5.29%, 6/20/67 12,056,255 1 5.866%, 2/20/72 191,033,050 188,304,831 40.20%, 5.29%, 6/20/67 12,056,255 1 5.866%, 3/20/72 191,033,050 188,304,831 40.20%, 5.29%, 6/20/67 12,056,255 1 5.866%, 5/20772 191,033,050 188,304,831 40.20%, 5.29%, 6/20/67 12,056,255 1 40.55%, Series 2022-H07 F, 5.866%, 5/20772 192,26,067,496 50,677,497 40.20%, 5.29%, 6/2	+0.41%, Series 2022-H06 FC,			+0.50%, 4.954%, 11/20/68	20,534,922	20,213,723
4.241%, 7/20/71       73,138,742       73,177,469       +0.65%, 5,744%, 11/20/69       21,254,956       2         +1.02%, Series 2023-H08 FE,       +0.65%, 3.883%, 11/20/69       13,413,906       1         -1.02%, Series 2022-H20 FB,       +0.55%, 3.964%, 3/20/70       68,447,523       6         4.048%, 8/20/71       41,31,828       43,768,060       +0.55%, 3.904%, 3/20/70       68,447,523       6         4.048%, 8/20/71       39,657,926       39,902,852       +0.30%, 4.008%, 9/20/66       9,495,521         +0.70%, Series 2021-H12 FF,       USD LIBOR 12-Month       6,091%, 8/20/71       52,948,470       52         +0.68%, 11/20/67       52,948,470       52       40,38%, 12/20/66       16,903,160       1         4,246%, 11/20/71       39,360,182       38,758,077       +0.30%, 5,724%       32,0067       52,948,470       52         +0.80%, Series 2021-H08 FL,       +0.25%, 5,576%, 2/20/67       52,848,40       10,30%, 6,14%, 4/20/67       13,02,925       1         +0.80%, Series 2022-H08 FL,       +0.25%, 5,526%, 3/20/67       12,03,840       +0.30%, 6,14%, 4/20/67       13,02,925       1         +0.30%, Series 2022-H08 FL,       +0.30%, 6,14%, 4/20/67       13,02,925       1       5,866%, 1/20/72       12,04,936       1         +0.35%, Series 2022-H07	3.761%, 8/20/68	68,364,247	66,814,942	+0.60%, 5.694%, 9/20/69	20,370,319	19,809,461
+1.02%, Series 2023-H08 FE,       +0.65%, 3.883%, 11/20/69       65,115.082       6         3.982%, 8/20/71       40,200,753       40,238,445       +0.65%, 3.783%, 11/20/69       13,413,906       1         +1.00%, Series 2022-H20 FB,       +0.55%, 3.964%, 3/20/70       66,447,523       6         4.048%, 8/20/71       44,311,828       43,768,060       +0.85%, 4.669%, 9/20/66       9,495,521         +0.70%, Series 2021-H17 FA,       +0.28%, 3.848%, 1/20/66       16,903,160       1         +0.85%, Series 2021-H17 FA,       +0.28%, 3.848%, 1/20/67       52,948,470       5         +0.85%, Series 2021-H19 FM,       50.27,448       34,390,071       +0.30%, 4.31%, 1/20/67       52,948,470       5         +0.85%, Series 2021-H19 FM,       +0.31%, 4.341%, 1/20/67       52,948,470       5       5       5         +0.86%, Series 2021-H03 FL,       +0.30%, 5.729%, 1/20/67       5,868,502       5	+1.30%, Series 2023-H08 EF,			+0.60%, 3.598%, 11/20/69	17,749,051	17,316,624
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.241%, 7/20/71	73,138,742	73,177,469	+0.65%, 5.744%, 11/20/69	21,254,956	20,876,450
+1.00%, Series 2022-H20 FB, 4.048%, 8/20/71 4.048%, 8/20/71 4.1.45%, Series 2021-H12 EF, 4.008%, Series 2021-H12 FF, 4.070%, Series 2021-H17 FA, 4.246%, 11/20/71 4.246%, 11/20/71 3.5,027,448 4.3,390,071 4.030%, 4.313%, 1/20/67 4.030%, 4.038%, 9/20/66 9.495,521 4.0.70%, Series 2021-H19 FM, 4.048%, 12/20/71 4.048%, Series 2021-H19 FM, 4.048%, 12/20/71 4.048%, Series 2021-H19 FM, 4.048%, 12/20/71 4.048%, Series 2021-H19 FM, 4.048%, Series 2021-H19 FM, 4.048%, Series 2021-H19 FM, 4.048%, 12/20/71 4.030%, 54782 V2/67 4.030%, 5484, 5422 4.035%, Series 2022-H01 FA, 4.030%, 5494, 5420/67 4.030%, 54047 4.020%, 5203%, 5/20/67 4.030%, 54048 4.020%, 54784 V2/067 4.020%, 54284, 5420 4.020%, 54784 V2/067 4.030%, 5444, 5420 4.020%, 54784, 5420/67 4.030%, 5444, 5420/67 4.030%, 5444, 5420/67 4.030%, 5444 4.020%, 54784, 10/20/67 4.020%, 5484, 542 4.020%, 54848, 10/20/67 4.0439%, 10/20/67 4.0439%	+1.02%, Series 2023-H08 FE,			+0.65%, 3.883%, 11/20/69	65,115,082	63,275,639
4.048%, 8/20/71       44,311,828       43,768,060       +0.85%, 4,669%, 9/20/71       6,617,780         +1.45%, Series 2021-H12 EF,       USD       0.30%, 4.008%, 9/20/66       9,495,521         +0.70%, Series 2021-H17 FA,       +0.28%, 3.848%, 1/20/67       52,948,470       52         +0.28%, Series 2021-H19 FM,       +0.30%, 4.313%, 1/20/67       52,948,470       52         +0.82%, Series 2021-H19 FM,       +0.31%, 4.341%, 1/20/67       52,948,470       52         +0.80%, Series 2022-H08 FL,       +0.30%, 5.729%, 1/20/67       52,658,502       52         +0.80%, Series 2022-H08 FL,       +0.30%, 5.729%, 1/20/67       52,658,502       52         +0.80%, Series 2022-H07 F       104,948,705       103,050,435       +0.20%, 5.528%, 3/20/67       2,093,804         +0.80%, Series 2022-H01 FA,       +0.30%, 4.941%, 5/20/67       10,719,224       1         5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 5.229%, 6/20/67       53,864,822       5         +0.82%, Series 2022-H01 FA,       +0.30%, 3.441%, 5/20/67       12,712,228       1         +0.75%, Series 2022-H04 HF,       +0.27%, 3.978%, 9/20/67       12,056,255       1         +0.75%, Series 2022-H04 FF,       +0.27%, 3.978%, 9/20/67       12,04,396       1         +0.75%, Series 2022-H07 F,       +	3.982%, 8/20/71	40,200,753	40,238,445	+0.65%, 3.783%, 11/20/69	13,413,906	13,059,720
+1.45%, Series 2021-H12 EF,       USD LIBOR 12-Month         6.091%, 8/20/71       39,657,926       39,902,952       40.30%, 4.008%, 9/20/66       9,495,521         40.20%, Series 2021-H17 FA,       -0.20%, 3.848%, 1/220/67       52,948,470       52         4.246%, 11/20/71       35,027,448       34,390,071       +0.30%, 4.313%, 1/20/67       52,948,470       52         5.866%, 1/220/71       39,360,182       38,758,077       +0.30%, 5.729%, 1/20/67       56,65,502       52         5.866%, 1/220/71       104,948,705       103,050,435       +0.20%, 5.228%, 3/20/67       2,093,840         +0.80%, Series 2022-H08 FL,       +0.20%, 5.023%, 5/20/67       2,045,273       2         +0.80%, Series 2022-H07 FC,       +0.30%, 4.941%, 5/20/67       10,719,224       1         5.416%, 1/20/72       190,18,865       47,236,853       +0.20%, 5.229%, 6/20/67       12,364,522       5         +0.35%, Series 2022-H04 FF,       +0.30%, 4.941%, 5/20/67       12,712,328       1       1       12,712,328       1       1         +0.75%, Series 2022-H04 FF,       +0.25%, 3.9588%, 9/20/67       12,712,328       1       1       1       12,712,328       1       1       1,726,865       1       1,726,867       12,712,328       1       1       1,75%, Series 2022-H07 F, <td>+1.00%, Series 2022-H20 FB,</td> <td></td> <td></td> <td>+0.55%, 3.964%, 3/20/70</td> <td>68,447,523</td> <td>65,938,394</td>	+1.00%, Series 2022-H20 FB,			+0.55%, 3.964%, 3/20/70	68,447,523	65,938,394
+1.45%, Series 2021-H12 EF,       USD LIBOR 12-Month         6.091%, 8/20/71       39,657,926       39,902,952       40.30%, 4.008%, 9/20/66       9,495,521         40.20%, Series 2021-H17 FA,       -0.20%, 3.848%, 1/220/67       52,948,470       52         4.246%, 11/20/71       35,027,448       34,390,071       +0.30%, 4.313%, 1/20/67       52,948,470       52         5.866%, 1/220/71       39,360,182       38,758,077       +0.30%, 5.729%, 1/20/67       56,65,502       52         5.866%, 1/220/71       104,948,705       103,050,435       +0.20%, 5.228%, 3/20/67       2,093,840         +0.80%, Series 2022-H08 FL,       +0.20%, 5.023%, 5/20/67       2,045,273       2         +0.80%, Series 2022-H07 FC,       +0.30%, 4.941%, 5/20/67       10,719,224       1         5.416%, 1/20/72       190,18,865       47,236,853       +0.20%, 5.229%, 6/20/67       12,364,522       5         +0.35%, Series 2022-H04 FF,       +0.30%, 4.941%, 5/20/67       12,712,328       1       1       12,712,328       1       1         +0.75%, Series 2022-H04 FF,       +0.25%, 3.9588%, 9/20/67       12,712,328       1       1       1       12,712,328       1       1       1,726,865       1       1,726,867       12,712,328       1       1       1,75%, Series 2022-H07 F, <td></td> <td>44,311,828</td> <td>43,768,060</td> <td></td> <td>6,617,780</td> <td>6,505,405</td>		44,311,828	43,768,060		6,617,780	6,505,405
6.091%, 8/20/71         39,657,926         39,902,952         +0.30%, 4.008%, 9/20/66         9,495,521           +0.70%, Series 2021-H17 FA,         -0.28%, 3.848%, 12/20/66         16,903,160         1           4.246%, 11/20/71         35,027,448         34,390,071         +0.30%, 4.313%, 1/20/67         52,948,470         52           +0.82%, Series 2021-H19 FM,         -0.31%, 4.341%, 1/20/67         20,963,892         2           5.866%, 12/20/71         39,360,182         38,758,077         +0.30%, 5.576%, 2/20/67         9,400,018           +0.80%, Series 2022-H08 FL,         +0.20%, 5.526%, 3/20/67         2,093,840         +0.80%, Series 2022-H02 FC,         +0.30%, 6.014%, 4/20/67         13,502,925         1           5.866%, 1/20/72         120,208,493         119,218,576         +0.20%, 5.526%, 3/20/67         22,045,273         2           4.082%, Series 2022-H01 FA,         -0.30%, 6.014%, 4/20/67         12,719,224         1         5.416%, 1/20/72         49,018,865         47,236,853         +0.20%, 5.229%, 6/20/67         12,056,255         1           5.886%, 2/20/72         49,018,865         47,236,853         +0.20%, 5.229%, 6/20/67         12,712,328         1           +0.75%, Series 2022-H04 HF,         -0.30%, 5.184%, 6/20/67         12,712,328         1         2.07%, 3.978%, 9/20/67         36,280						
+0.70%, Series 2021-H17 FA,       +0.28%, 3.848%, 12/20/66       16,903,160       1         4.246%, 11/20/71       35,027,448       34,390,071       +0.03%, 4.313%, 1/20/67       52,948,470       52         +0.82%, Series 2021-H19 FM,       -0.30%, 4.313%, 1/20/67       20,963,892       2         5.886%, 12/20/71       39,360,182       38,758,077       +0.30%, 5.729%, 1/20/67       56,258,502       52         +0.80%, Series 2022-H02 FL,       104,948,705       103,050,435       +0.25%, 5.576%, 2/20/67       9,400,018         4.451%, 12/20/71       104,948,705       103,050,435       +0.20%, 5.526%, 3/20/67       2,043,840         +0.80%, Series 2022-H02 FC,       -0.30%, 6.014%, 4/20/67       13,502,925       1         5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.229%, 6/20/67       13,864,522       5         +0.82%, Series 2022-H04 HF,       -0.30%, 5.184%, 6/20/67       12,056,255       1       5.866%, 2/20/72       191,033,050       188,304,831       +0.20%, 3.764%, 8/20/67       12,204,396       1         +0.75%, Series 2022-H07 F,       -0.27%, 3.978%, 9/20/67       12,304,396       1       1       1,056, 528,502       1         +0.75%, Series 2022-H08 FE,       -0.25%, 4.123%, 10/20/67       12,304,396       1       1       2,304,396		39.657.926	39.902.952		9.495.521	9,392,442
4.246%, 11/20/71       35,027,448       34,390,071       +0.30%, 4.313%, 1/20/67       52,948,470       52         +0.82%, Series 2021-H19 FM,       +0.31%, 4.341%, 1/20/67       20,953,892       22         5.886%, 12/20/71       39,360,182       38,758,077       +0.30%, 5.729%, 1/20/67       56,268,502       55         +0.80%, Series 2022-H08 FL,       +0.25%, 5.576%, 2/20/67       9,400,018         4.451%, 12/20/71       104,948,705       103,050,435       +0.20%, 5.526%, 3/20/67       2,093,840         +0.80%, Series 2022-H02 FC,       +0.30%, 6.014%, 4/20/67       13,502,925       1         5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.23%, 6/20/67       22,045,273       2         +0.35%, Series 2022-H01 FA,       +0.30%, 5.184%, 6/20/67       12,712,328       1       1         5.866%, 2/20/72       191,033,050       188,304,831       +0.20%, 5.23%, 6/20/67       12,866,255       1         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       12,304,396       1       1       2,056,255       1       2,656,4132%       1       2,056,255       1       2,656,4132%       1       1       1       1       1,676%, 4123%       1       1,676%, 5/20/67       12,104,336       1       1,271,328       1       1<		,,	;;			16,722,534
+0.82%, Series 2021-H19 FM,       +0.31%, 4.341%, 1/20/67       20,963,892       2         5.886%, 12/20/71       39,360,182       38,758,077       +0.30%, 5.729%, 1/20/67       56,258,502       5         +0.80%, Series 2022-H08 FL,       +0.25%, 5.576%, 2/20/67       9,400,018         4.451%, 12/20/71       104,948,705       103,050,435       +0.20%, 5.526%, 3/20/67       2,093,840         +0.80%, Series 2022-H02 FC,       +0.30%, 6.014%, 4/20/67       13,502,925       1         5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.229%, 6/20/67       22,045,273       2         +0.35%, Series 2022-H01 FA,       +0.30%, 5.184%, 6/20/67       10,719,224       1       1       1         5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 5.229%, 6/20/67       12,056,255       1         5.886%, 2/20/72       191,033,050       188,304,831       +0.20%, 3.764%, 8/20/67       12,712,328       1         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       12,304,396       1       1       2.304,396       1         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       12,304,396       1       1       2.304,398,12       1         +0.75%, Series 2022-H09 FC,       52,060,788       50,677,897       +0.23%, 4		35,027,448	34,390,071			52,350,232
5.886%, 12/20/71       39,360,182       38,758,077       +0.30%, 5.729%, 1/20/67       56,258,502       5         +0.80%, Series 2022-H08 FL,       +0.25%, 5.576%, 2/20/67       9,400,018         4.451%, 12/20/71       104,948,705       103,050,435       +0.20%, 5.526%, 3/20/67       2,093,840         +0.80%, Series 2022-H02 FC,       +0.30%, 6.014%, 4/20/67       13,502,925       1         5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.223%, 5/20/67       22,045,273       22         +0.35%, Series 2022-H04 FA,       +0.30%, 5.184%, 6/20/67       12,0156,255       1         5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 3.764%, 8/20/67       12,712,328       1         +0.75%, Series 2022-H04 HF,       +0.30%, 5.184%, 6/20/67       12,712,328       1       1       1,712,328       1         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       12,204,396       1       2,712,328       1       1         +0.75%, Series 2022-H08 FE,       +0.25%, 3.4123%, 10/20/67       12,304,396       1       2,005,484       2         +0.75%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       87,704,794       8       4,023%, 4.439%, 10/20/67       12,806,396       2         5.665%, 4/20/72       65,057,496       <		,,	,,			20,734,946
+0.80%, Series 2022-H08 FL, 4.451%, 12/20/71 104,948,705 103,050,435 +0.20%, 5.576%, 2/20/67 2,093,840 +0.80%, Series 2022-H02 FC, 5.8666%, 1/20/72 120,208,493 119,218,576 +0.30%, 6.014%, 4/20/67 13,502,925 13,502,925 103,050,435 +0.20%, 5.023%, 5/20/67 10,719,224 10,30%, 6.941%, 4/20/67 10,719,224 10,30%, 6.941%, 4/20/67 10,719,224 10,30%, 5.184%, 6/20/67 12,056,255 1,886%, 2/20/72 191,033,050 188,304,831 +0.20%, 3.764%, 8/20/67 12,056,255 1,886%, 2/20/72 191,033,050 188,304,831 +0.20%, 3.764%, 8/20/67 12,304,396 10,75%, Series 2022-H07 F, 5.8661%, 2/20/72 41,247,080 40,820,016 +0.25%, 3.958%, 9/20/67 12,304,396 10,75%, Series 2022-H08 FE, -0.25%, 4.123%, 10/20/67 42,005,464 40,25%, 3.958%, 9/20/67 12,304,396 10,75%, Series 2022-H08 FE, -0.23%, 4.439%, 10/20/67 42,005,464 40,75%, Series 2022-H08 FE, -0.23%, 4.439%, 10/20/67 42,005,464 40,25%, 3.958%, 9/20/67 12,304,396 10,75%, Series 2022-H08 FE, -0.23%, 4.439%, 10/20/67 42,005,464 40,25%, 3.958%, 10/20/67 42,005,464 40,22%, 5.001%, 11/20/67 17,685,432 1,00%, Series 2022-H01 FA, -0.25%, 5.001%, 11/20/67 17,685,432 1,00%, Series 2022-H01 FA, -0.25%, 5.001%, 11/20/67 10,577,497 40,05%, Series 2022-H01 FA, -0.22%, 5.001%, 11/20/67 12,680,076 10,95%, Series 2022-H01 FA, -0.25%, 5.001%, 11/20/67 12,680,076 10,95%, Series 2022-H01 FA, -0.25%, 5.001%, 11/20/67 12,680,076 10,95%, Series 2022-H01 FA, -0.16%, 3.708%, 12/20/67 18,944,167 10,95%, Series 2022-H11 FF, -0.16%, 3.708%, 12/20/67 21,290,745 20,66%, 5/20/72 18,3403,947 181,528,770 +0.15%, 4.435%, 1/20/68 25,427,337 20,542,737 20		39 360 182	38 758 077			55,705,335
4.451%, 12/20/71       104,948,705       103,050,435       +0.20%, 5.526%, 3/20/67       2,093,840         +0.80%, Series 2022-H02 FC,       120,208,493       119,218,576       +0.30%, 6.014%, 4/20/67       13,502,925       1         5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.023%, 5/20/67       22,048,273       2         +0.35%, Series 2022-H01 FA,       +0.30%, 5.184%, 6/20/67       10,719,224       10,719,224       10,719,224       10,719,224       10,03%, 5.184%, 6/20/67       12,56,255       10,719,224         +0.82%, Series 2022-H04 HF,       +0.30%, 5.184%, 6/20/67       12,712,328       10,75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       36,280,688       32,304,396         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       12,304,396       12,304,396       36,280,688       32,304,396       12,304,396       12,304,396       14,247,080       40,820,016       +0.25%, 3.978%, 9/20/67       12,304,396       14,200,677       12,304,396       14,200,72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       26,112,058       28,420,420/72       12,004,346       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464       42,005,464		00,000,102	00,700,077			9,231,143
+0.80%, Series 2022-H02 FC,       +0.30%, 6.014%, 4/20/67       13,502,925         5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.023%, 5/20/67       22,045,273       22         +0.35%, Series 2022-H01 FA,       +0.30%, 4.911%, 5/20/67       10,719,224       1         5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 5.023%, 5/20/67       53,864,522       5         +0.82%, Series 2022-H04 HF,       +0.30%, 5.184%, 6/20/67       12,056,255       1         5.886%, 2/20/72       191,033,050       188,304,831       +0.20%, 3.764%, 8/20/67       12,712,328       1         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       12,606,255       1       2       1         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       12,056,258       1       2       1       1       1       1       1       2       1		10/ 0/8 705	103 050 435			2,065,044
5.866%, 1/20/72       120,208,493       119,218,576       +0.20%, 5.023%, 5/20/67       22,045,273       22         +0.35%, Series 2022-H01 FA,       +0.30%, 4.941%, 5/20/67       10,719,224       10         5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 5.229%, 6/20/67       53,864,522       55         +0.82%, Series 2022-H04 HF,       +0.30%, 5.184%, 6/20/67       12,712,328       11         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       36,280,688       32         5.816%, 2/20/72       41,247,080       40,820,016       +0.25%, 3.958%, 9/20/67       12,304,396       11         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       26,112,058       22         5.861%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       42,005,464         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       17,685,432       11         +0.74%, Series 2022-H11 FG,       +0.20%, 3.393%, 11/20/67       17,685,432       11         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       11         +0.95%, Series 2022-H11 FG,       +0.25%, 5001%, 11/20/67       12,680,076       11       12,680,076       11         +0.95%, Series 2022-H11 FA,		104,940,703	103,030,433			13,333,338
+0.35%, Series 2022-H01 FA,       +0.30%, 4.941%, 5/20/67       10,719,224         5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 5.229%, 6/20/67       53,864,522       55         +0.82%, Series 2022-H04 HF,       +0.30%, 5,184%, 6/20/67       12,056,255       1         5.886%, 2/20/72       191,033,050       188,304,831       +0.20%, 3,764%, 8/20/67       12,712,328       1         +0.75%, Series 2022-H07 F,       +0.27%, 3,978%, 9/20/67       12,804,396       1       1         +0.75%, Series 2022-H08 FE,       +0.25%, 4,123%, 10/20/67       26,112,058       2         5.861%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       8         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       17,685,432       1         +0.74%, Series 2022-H11 FG,       +0.23%, 4.439%, 10/20/67       17,685,432       1         +0.00%, Series 2022-H11 FG,       +0.22%, 5.001%, 11/20/67       9,735,769       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H11 FG,       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H11 FA,       +0.18%, 3.559%, 12/20/67       29,493,484       2         +0.95%, Series		100 000 400	110 010 570			
5.416%, 1/20/72       49,018,865       47,236,853       +0.20%, 5.229%, 6/20/67       53,864,522       5         +0.82%, Series 2022-H04 HF,       +0.30%, 5.184%, 6/20/67       12,056,255       1         5.886%, 2/20/72       191,033,050       188,304,831       +0.20%, 3.764%, 8/20/67       12,712,328       1         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       36,280,688       3         5.816%, 2/20/72       41,247,080       40,820,016       +0.25%, 3.958%, 9/20/67       12,304,396       1         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       26,112,058       2         5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       8         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H11 FA,       +0.18%, 3.55%, 12/20/67       18,641,67       1     <		120,200,493	119,210,570			21,721,203
+0.82%, Series 2022-H04 HF,       +0.30%, 5.184%, 6/20/67       12,056,255         5.886%, 2/20/72       191,033,050       188,304,831       +0.20%, 3.764%, 8/20/67       12,712,328         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       36,280,688       52         5.816%, 2/20/72       41,247,080       40,820,016       +0.25%, 3.958%, 9/20/67       12,304,396         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       26,112,058       22         5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       8         +0.74%, Series 2022-H09 FC,       -0.23%, 4.439%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       -0.23%, 4.439%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       -0.20%, 3.933%, 11/20/67       9,735,769         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076         +0.95%, Series 2022-H10 FA,       -0.23%, 4.439%, 12/20/67       12,943,484       2         +0.95%, Series 2022-H10 FA,       -0.26%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       18,944,167       1         6.016%, 5/20/72		40.040.005	17 000 050			10,584,910
5.886%, 2/20/72       191,033,050       188,304,831       +0.20%, 3.764%, 8/20/67       12,712,328       1         +0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       36,280,688       3         5.816%, 2/20/72       41,247,080       40,820,016       +0.25%, 3.958%, 9/20/67       12,304,396       1         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       26,112,058       2         5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       8         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       9,735,769         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076         +0.95%, Series 2022-H10 FA,       +0.25%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.02%, 5.001%, 11/20/67       12,808,076       1         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       17,363,240       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.435%, 1/20/68		49,018,865	47,236,853			53,067,989
+0.75%, Series 2022-H07 F,       +0.27%, 3.978%, 9/20/67       36,280,688       36,280,688         5.816%, 2/20/72       41,247,080       40,820,016       +0.25%, 3.958%, 9/20/67       12,304,396       12,304,396         +0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       26,112,058       22         5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       88         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       42,005,464       42         5.806%, 4/20/72       65,057,496       63,868,440       +0.22%, 3.841%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.9338%, 11/20/67       9,735,769       12,680,076       1         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       17,363,240       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1						11,936,559
5.816%, 2/20/72       41,247,080       40,820,016       +0.25%, 3.958%, 9/20/67       12,304,396       1         +0.75%, Series 2022-H08 FE,       -0.25%, 4.123%, 10/20/67       26,112,058       2         5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       8         +0.74%, Series 2022-H09 FC,       -0.23%, 4.439%, 10/20/67       42,005,464       4         5.806%, 4/20/72       65,057,496       63,868,440       +0.22%, 3.841%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       -0.20%, 3.933%, 11/20/67       9,735,769       1		191,033,050	188,304,831			12,561,185
+0.75%, Series 2022-H08 FE,       +0.25%, 4.123%, 10/20/67       26,112,058       2         5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       8         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       42,005,464       4         5.806%, 4/20/72       65,057,496       63,868,440       +0.22%, 3.841%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       9,735,769       1       12,680,076       1         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       17,363,240       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       2         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, S				+0.27%, 3.978%, 9/20/67	36,280,688	35,826,000
5.681%, 3/20/72       52,060,788       50,677,897       +0.23%, 4.439%, 10/20/67       87,704,794       88         +0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       42,005,464       42         5.806%, 4/20/72       65,057,496       63,868,440       +0.22%, 3.841%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       9,735,769       9         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       2	5.816%, 2/20/72	41,247,080	40,820,016	+0.25%, 3.958%, 9/20/67	12,304,396	12,141,458
+0.74%, Series 2022-H09 FC,       +0.23%, 4.439%, 10/20/67       42,005,464       4         5.806%, 4/20/72       65,057,496       63,868,440       +0.22%, 3.841%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       9,735,769       1	+0.75%, Series 2022-H08 FE,			+0.25%, 4.123%, 10/20/67	26,112,058	25,758,521
5.806%, 4/20/72       65,057,496       63,868,440       +0.22%, 3.841%, 10/20/67       17,685,432       1         +1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       9,735,769         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       2	5.681%, 3/20/72	52,060,788	50,677,897	+0.23%, 4.439%, 10/20/67	87,704,794	86,576,551
+1.00%, Series 2022-H11 FG,       +0.20%, 3.933%, 11/20/67       9,735,769         6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       22	+0.74%, Series 2022-H09 FC,			+0.23%, 4.439%, 10/20/67	42,005,464	41,453,155
6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       22	5.806%, 4/20/72	65,057,496	63,868,440	+0.22%, 3.841%, 10/20/67	17,685,432	17,468,319
6.066%, 4/20/72       17,967,867       17,913,875       +0.22%, 5.001%, 11/20/67       12,680,076       1         +0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       22	+1.00%, Series 2022-H11 FG,			+0.20%, 3.933%, 11/20/67	9,735,769	9,615,309
+0.95%, Series 2022-H10 FA,       +0.22%, 5.001%, 11/20/67       75,027,443       7         6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       22		17,967,867	17,913,875			12,448,328
6.016%, 5/20/72       101,971,430       101,706,447       +0.06%, 4.642%, 12/20/67       29,493,484       2         +0.95%, Series 2022-H11 AF,       +0.18%, 3.559%, 12/20/67       18,944,167       1         6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       22         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       22			·			74,039,962
+0.95%, Series 2022-H11 AF,+0.18%, 3.559%, 12/20/6718,944,16716.016%, 5/20/7219,286,79019,138,867+0.16%, 3.708%, 12/20/6717,363,2401+0.90%, Series 2022-H11 F,+0.15%, 4.707%, 12/20/6721,290,74525.966%, 5/20/72183,403,947181,528,770+0.15%, 4.435%, 1/20/689,144,483+0.97%, Series 2022-H11 EF,+0.08%, 5.562%, 1/20/6825,427,3372		101.971.430	101,706.447			28,893,342
6.016%, 5/20/72       19,286,790       19,138,867       +0.16%, 3.708%, 12/20/67       17,363,240       1         +0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       2         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       2		,,				18,647,895
+0.90%, Series 2022-H11 F,       +0.15%, 4.707%, 12/20/67       21,290,745       2         5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       2		19,286 790	19,138,867			17,069,171
5.966%, 5/20/72       183,403,947       181,528,770       +0.15%, 4.435%, 1/20/68       9,144,483         +0.97%, Series 2022-H11 EF,       +0.08%, 5.562%, 1/20/68       25,427,337       2		10,200,100	10,100,001			20,945,852
+0.97%, Series 2022-H11 EF, +0.08%, 5.562%, 1/20/68 25,427,337 2		183 /02 0/7	181 509 770			
		100,400,947	101,020,770			8,979,603
0.00070, 0/20/12 40,910,000 40,009,002 +0.00%, 0.042%, 1/20/08 55,161,295		15 076 600	15 000 000			25,056,975
	0.00070, 0/20/12	40,970,000	40,009,002			54,113,434
+0.10%, 5.582%, 2/20/68 40,220,461 3				+0.1070, 3.38270, 2/20/68	40,220,461	39,032,465

-0.10%, 5.256%, 22008         \$ 19,280,531         \$ 19,280,530         44,915,174,747         \$ 42,485,774,747         \$ 52,482,256         52,256         22,2	Debt Securities (continued)					
0.01%, 5.562%, 22008 2.818,785 24,915,174 3.779%, 21/14 <sup>24</sup> 522,54 -0.07%, 5.395%, 22008 28,186,550 27,642,161 4.179%, 91/14 <sup>24</sup> 522,54 -0.05%, 5.275%, 22008 28,186,550 27,642,161 4.079%, 91/14 <sup>24</sup> 58,856 535,57 -0.05%, 5.275%, 22008 2.055,544 2.046,88 4.102%, 11/152 <sup>ch</sup> 33,162,810 30,644 -0.05%, 5.2668, 32008 7.1352,021 14,932,720 4.174%, 4/132 <sup>ch</sup> 31,04,947 208,0 -0.05%, 4.659%, 32008 17,352,021 14,922,20 4.174%, 4/132 <sup>ch</sup> 43,132%, 11/132 <sup>ch</sup> 43,228 4.439, -0.05%, 4.659%, 32008 15,000,73 15,883,358 4.397%, 71/152 <sup>ch</sup> 143,528 1439, -0.05%, 4.526%, 32008 15,000,73 15,883,358 4.397%, 71/152 <sup>ch</sup> 158,528 -0.05%, 4.526%, 42006 2.040,054 12,000,808 4.294%, 71/152 <sup>ch</sup> 158,528 -0.05%, 4.5278, 42008 21,040,402 20,371,805 3.604%, 81/153 <sup>ch</sup> 158,528 -0.05%, 4.5278, 42008 21,040,402 20,371,805 3.604%, 81/153 <sup>ch</sup> 185,606 -0.05%, 4.5278, 42008 21,024,402 20,371,805 3.604%, 81/153 <sup>ch</sup> 28,616 1891,6 -0.13%, 5.2414,8, 52008 11,950,334 11,940,473 3.316,947,7145 <sup>ch</sup> 158,528 -0.04%, 4.414%, 52008 21,040,402 20,371,805 3.604%, 81/153 <sup>ch</sup> 28,617 19,242,3 -0.04%, 4.414%, 52008 11,945,033 11,840,47,03 -0.04%, 5.4178, 42008 33,267,110 23,422,211,57 -0.04%, 5.4178, 42008 33,267,110 23,422,211,57 -0.04%, 5.4178, 42008 33,267,110 23,422,211,57 -0.04%, 5.4178, 42008 33,267,110 23,422,211,57 -0.04%, 5.4178, 42008 33,267,110 23,422,211,57 -0.04%, 5.4178, 42008 33,267,110 23,424,213 3,969%, 10.1738 <sup>th</sup> 147,224 28,117 -0.12%, 5.2428,12098 31,936,57 -0.046%, 5.1738,111 6,906,23 -0.05%, 5.1738,112,906 15,053,02 11,935,014 4409%, 10.738 <sup>th</sup> 147,224 -0.12%, 5.2179,112,026 15,171,11 -0.046%, 3.0278,112,006 15,053,02 11,054,113 -0.04%, 3.072%, 11.1268,000 14,11,934,114 -0.046%, 5.1738,111 12,006,23 -0.046%, 5.1738,112,006 15,053,02 11,054,1179 -0.046%, 5.1738,112,006 15,053,02 11,054,1179 -0.046%, 5.1738,112,006 15,053,02 11,054,1179 -0.046%, 5.1738,111,120,006 15,053,02 11,054,1179 -0.046%, 5.1738,111,120,11739 -0.046%, 5.1738,111,120,11739 -0.046%, 5.1738,111,120,11739 -0.046%, 5.1738,111,114,11739 -0.046%, 5.1738,111 -0.046%, 5.1738 -0.046%, 5						Value
+0.04%, 5.368%, 220% 24, 23, 56, 57, 75 +0.07%, 5.26%, 220% 14, 53, 57, 75 +0.05%, 5.26%, 220% 14, 53, 73, 50 +0.05%, 5.26%, 220% 14, 53, 73, 50 +0.05%, 5.26%, 220% 14, 53, 73, 50 +0.05%, 5.26%, 220% 14, 53, 57 +0.05%, 5.26%, 520% 17, 53, 50 +0.05%, 5.26%, 520% 17, 53, 50 +0.05%, 5.26%, 520% 17, 53, 50 +0.05%, 526%, 520% 17, 54 +0.05%, 4225%, 420% 12, 60, 40 +0.05%, 425%, 420% 12, 60, 40 +0.05%, 427, 40 +0.05%, 526%, 426%, 40 +0.05%, 526%, 120% 10, 60, 50, 50 +0.05%, 526%, 110, 60 +0.05%, 526%, 100, 60 +0.05%, 527%, 100, 60 +0.05%, 500%, 100, 60 +0.05%,					• • • •	
+10.7%, 5.396%, 22008         29,186,450         27,427,161         4.078%, 97/048         31,122,101         31,111         31,122,101         31,122,101         31,122,101         31,122,101         31,122,101         31,122,111         31,122,111         31,122,111         31,122,111         31,122,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111         31,111,111,111,111         31,111,111         31,111,111,111 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
+ 0.09%, 5278%, 527088 14827,135 14,4597,23 362%, 107/34 - 877428 <sup>36</sup> 377464 0869; + 0.09%, 5389%, 527088 7,735,524 7,484,805 4,134%, 17/35 <sup>16</sup> 377464 0869; + 0.09%, 5389%, 527088 7,735,524 7,484,805 4,134%, 17/35 <sup>16</sup> 377464 443,82 434,37 + 0.09%, 4372%, 57008 13,826,803 31,342,234 + 0.09%, 4372%, 57008 19,469,114 64,652,84 4,374%, 77/155 <sup>16</sup> 449,918 457; + 0.04%, 5369%, 527088 16,400,073 15,883,388 4,387%, 77/155 <sup>16</sup> 449,918 457; + 0.04%, 5369%, 527088 16,400,073 15,883,388 4,387%, 77/155 <sup>16</sup> 449,918 457; + 0.04%, 54768, 527088 12,009,459 11,683,038 4,254%, 77/155 <sup>16</sup> 26,665 45,33 + 0.05%, 52708, 727088 10,803,054 12,009,459 11,683,038 4,254%, 77/155 <sup>16</sup> 26,665 45,33 + 0.05%, 5274%, 527088 112,009,459 11,583,388 4,387%, 77/155 <sup>16</sup> 26,665 45,33 + 0.05%, 5274%, 527088 112,009,459 11,587,137 11,537% 26,2428 25,260 + 0.12%, 32638, 527088 119,503,54 11,543,528 13,557%, 57/155 <sup>16</sup> 26,261,09 + 0.25%, 5204%, 527088 119,803,354 119,147,351 3,557%, 57/155 <sup>16</sup> 26,261,09 + 0.12%, 32638, 57068 119,533,57 119,242,14 3,374%, 17/35 <sup>16</sup> 16,72,331 46,758, 17/35 <sup>16</sup> 16,72,331 46,956, 770,88 1769,14 + 0.25%, 52738, 527008 119,833,352 119,377,31 19,242,14 3,374%, 17/35 <sup>16</sup> 45,758 44,77 + 0.05%, 5725%, 522009 10,553,577 19,242,14 3,327%, 17/35 <sup>16</sup> 45,768 44,77 + 0.05%, 5725%, 522009 10,553,577 19,242,14 3,374%, 17/35 <sup>16</sup> 45,778 45,86 44,77 + 0.05%, 5725%, 522009 10,553,377 19,242,14 3,374%, 17/35 <sup>16</sup> 45,778 45,86 44,77 + 0.05%, 5725%, 522009 10,553,302 16,5271,310 4,465%, 17/35 <sup>16</sup> 15,77,31 44,958, 17/35 <sup>16</sup> 15,773,57 + 0.05%, 5725%, 522009 10,553,302 16,5271,310 4,465%, 17/35 <sup>16</sup> 15,773 16,242,109 + 0.05%, 5725%, 522009 10,553,302 16,5271,310 4,465%, 17/35 <sup>16</sup> 15,773 16,262,109 + 0.05%, 5725%, 52009 10,553,302 16,5271,310 4,465%, 17/35 <sup>16</sup> 13,304 + 0.05%, 57725 3,176 43,228,123 4,378,227 + 0.05%, 57725 3,177 53,122,173 44,372,173 44,373,173 44,378 45,778 + 0.05%, 57725 3,176 43,422,1736 + 0.05%, 57726 41,377 44,373 31,053,100 41,371,378 + 0.05%, 57726 11,076 43,323,100 53,578,4727 + 0.05%, 57728 11,02009			, ,			
+ 0.05%, 5.32%, 5.220% 7.05.2% 7.04% 0.412%, 1/1/36 <sup>10</sup> 304,947 2850.00 +0.05%, 5.408%, 5220% 31,828,803 31,342,230 4.174%, 4/1/35 <sup>10</sup> 304,947 2850.00 +0.05%, 4.808%, 5220% 31,828,803 31,342,230 4.174%, 4/1/35 <sup>10</sup> 170,138 165,55 +0.05%, 5.275%, 5220% 4.21,089,405 11,40,972,715 53,455%, 5/1/35 <sup>10</sup> 186,774 155,65% +0.05%, 5.25%, 5220% 4.21,089,405 11,065,064 3.751%, 7/1/35 <sup>10</sup> 186,774 155,65% +0.05%, 5.25%, 422068 12,009,405 11,065,064 3.751%, 7/1/35 <sup>10</sup> 155,275, 7/1/35 <sup>10</sup> 155,275,275, 7/1/35 <sup>10</sup> 155,275,275, 7/1/35 <sup>10</sup> 155,275,275, 7/1/35 <sup>10</sup> 155,275,275,275,275,275,275,275,275,275,2						
+0.09%, 5.30%, 5.20% 32, 5.20% 7, 725, 524 7, 748, 605 4, 134%, 1/1/36 <sup>14</sup> 443, 528 443, 67 +0.09%, 5.20% 3, 20% 9, 148, 51, 53, 53, 51, 442, 54, 1/138, 1/138, 145, 51, 144, 144, 144, 144, 144, 144,						369,969
+ 0.05%, 4.80%, 2200% 9, 469,114 9, 222,116 5, 34%, 5/135 <sup>th</sup> 74, 413,828 4, 443,828 4, 374%, 5/135 <sup>th</sup> 74, 155,65 4, 0.05%, 5200% 47, 336,715 4, 6, 0.05, 8, 4, 374%, 5/135 <sup>th</sup> 74, 155,65 4, 0.05%, 5200% 47, 336,715 4, 6, 0.05%, 5/135 <sup>th</sup> 74, 155,65 4, 0.05%, 5, 220% 12, 0.08,42 5, 11, 656,054 3, 276,05%, 2200% 12, 0.08,42 5, 11, 656,054 3, 276,5%, 7/135 <sup>th</sup> 55,056 54,93 54, 0.05%, 4, 523%, 4/200% 21, 0.28,34 3, 21, 0.08,064 2, 20, 653, 30,00% 4, 22, 454, 7/135 <sup>th</sup> 55,056 54,93 54, 0.05%, 4, 523%, 4/200% 21, 0.28,34 2, 21, 165,076 4, 20, 653, 30,00% 4, 22, 454, 7/135 <sup>th</sup> 55,00% 19, 650,354 19, 147,351 3, 357%, 8, 17,35 <sup>th</sup> 99, 660,1 8, 16, 22, 41, 178, 12, 25%, 12, 00% 19, 650,354 19, 147,351 3, 357%, 8, 17,35 <sup>th</sup> 92, 246,179 246,117 3, 14, 25%, 12, 02%, 12, 02%, 13, 13, 14, 444,750 3, 361%, 174,35 <sup>th</sup> 3, 357%, 8, 17,35 <sup>th</sup> 24, 61, 178, 11, 13, 144,750 3, 361%, 11, 14, 25%, 12, 02%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 361%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 144,750 3, 360\%, 11, 14, 14, 14,750 3, 360\%, 11, 14, 144,71,777 3, 360,96\%, 11, 14, 144,71,777 3, 360,96\%, 11, 14, 144,71,777 3, 360,96\%, 11, 14, 14, 14,71,777 3, 360,96\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 360\%, 11, 14,950 3, 3				· · · · · · · · · · · · · · · · · · ·		298,001
+0.04%, 5.208%, 3200% 47.3%, 715 46,505.26% 4.274%, 77135 <sup>th</sup> 158,774 456.65 +0.04%, 5.823%, 4200% 12,069,465 11,669,054 3.761%, 77135 <sup>th</sup> 56,066 45.93 +0.05%, 4.723%, 4200% 21,004,042 20,051,83 4.3761%, 77135 <sup>th</sup> 135,528 123,44 +0.05%, 4.723%, 4200% 21,004,042 20,051,83 6.3664%, 97135 <sup>th</sup> 396,601 881.65 +0.15%, 5.241%, 5200% 19,850,364 19,147,351 3.557%, 97135 <sup>th</sup> 246,179 240,17 +0.25%, 5.025%, 7200% 19,850,364 19,147,351 3.557%, 97135 <sup>th</sup> 246,179 240,17 +0.25%, 5.025%, 7200% 16,353,521 19,373,44 4,017%, 97135 <sup>th</sup> 246,179 240,17 +0.25%, 5.025%, 7200% 16,515,117 16,036,289 3.966%, 107135 <sup>th</sup> 178,429 175,4 +0.25%, 5.026%, 1200% 16,515,117 16,036,289 3.966%, 107135 <sup>th</sup> 178,429 175,4 +0.25%, 5.026%, 1200% 16,515,117 16,036,289 3.966%, 117135 <sup>th</sup> 457,224 460,55 +0.40%, 5.726%, 2200% 16,435,688 16,262,109 4.076%, 17135 <sup>th</sup> 576,8 44,77 +0.40%, 5.726%, 2200% 16,503,32 16,271,310 4.466%, 17135 <sup>th</sup> 576,8 44,77 +0.40%, 5.726%, 2200% 16,503,32 16,271,310 4.466%, 17135 <sup>th</sup> 560,330 446,97 +0.40%, 5.726%, 2200% 16,503,32 16,272,31 4.971%, 17135 <sup>th</sup> 580,31 572,33 +0.40%, 5.7278%, 10200% 16,503,32 16,272,31 4.971%, 17135 <sup>th</sup> 4.075% 446,87 +0.50%, 5.278%, 12000% 16,503,30 16,272,31 4.971%, 17135 <sup>th</sup> 4.075% 446,87 +0.50%, 5.278%, 12000% 16,503,30 16,271,31 4.971%, 17135 <sup>th</sup> 4.075% 446,87 +0.50%, 5.728%, 12000% 16,503,30 16,271,31 4.971%, 17135 <sup>th</sup> 4.016%, 17135 <sup>th</sup> 4.060% 63,77 +0.40%, 5.072%, 17120 <sup>th</sup> 4.815%, 1713 <sup>th</sup> 4.016%, 17135 <sup>th</sup> 4.00,80 444,67 +0.50%, 17127 40,405,1728, 10200 <sup>th</sup> 3.3896,57 32,000 4.398,98,173 <sup>th</sup> 91,402 898,77 4.09%, 47137 442,243,50 50,50%, 1714,250%, 10,50,70 4.398,98,173 <sup>th</sup> 91,402 4.00%, 47137 442,243,50 50,50%, 1714,250%, 10,54,77 4.00%, 47139 <sup>th</sup> 1,133,540 4.00%, 47137 442,243,53 507,593,47 4.00%, 47137 442,243,53 507,593,47 4.00%, 47137 42,243,53 507,593,47 4.00%, 47139 <sup>th</sup> 1,255,77 50,50%, 47137 442,243,53 507,593,47 4.00%, 47139 <sup>th</sup> 1,255,77 50,50%, 47137 542,243,53 507,593,47 4.00%, 47139 <sup>th</sup> 1,255,77 50,50%, 47149 <sup>th</sup> 1,357,73 50,50%, 57147 50,714 50,50%, 17142 50,50%, 1714 50,50%, 17142 50,5				· · · · · · · · · · · · · · · · · · ·		434,919
+ 0.04%, 5.366%, 22008 12,084,045 11,686,04 37,61%, 7/136 <sup>th</sup> 135,282 12,37,4 156,05 54,92 12,005,4 1275%, 42008 20,740,054 20,063,088 4,254%, 7/135 <sup>th</sup> 2,141,4 <sup>th</sup> 2,194,22 2,211,57 40,05%, 4.125%, 42008 21,200,402 20,351,835 3,664%, 9/1,75 <sup>th</sup> 2,411,79 422 2,211,57 40,05%, 4.125%, 52008 21,200,402 20,351,835 3,664%, 9/1,75 <sup>th</sup> 2,411,79 420,11 42,55%, 30,05%, 720,068 19,983,552 19,378,374 40,17%, 9/1,75 <sup>th</sup> 2,41,79 426,179 2,440,11 42,55%, 30,05%, 720,068 19,983,552 19,378,374 40,17%, 9/1,75 <sup>th</sup> 2,41,79 3,801%, 10/1,25 <sup>th</sup> 47,764 406,54 40,17%, 4,175 <sup>th</sup> 42,55%, 30,05%, 720,068 19,783,371 18,44,47,70 3,801%, 10/1,25 <sup>th</sup> 47,748 46,174 44,174%, 42,05%, 10,174,5 <sup>th</sup> 47,764 46,174%, 42,05%, 10,174,5 <sup>th</sup> 47,764 47,774 46,174%, 42,05%, 10,174,5 <sup>th</sup> 47,764 47,777	+0.03%, 4.872%, 3/20/68	9,469,114	9,272,011	5.345%, 6/1/35 <sup>(b)</sup>	170,138	165,597
+0.05%, 1223%, 220068 12, 238, 420076 20, 058 4 224%, 7/135 <sup>th</sup> 13, 228 122, 42 +0.05%, 1223%, 220076 21, 024, 02 03, 038 4 224%, 7/135 <sup>th</sup> 2194, 219 - 2195, 122, 124, 42 +0.05%, 1475, 422076 21, 004, 42, 444%, 522076 19, 650, 034 19, 147, 351 3, 657%, 47/135 <sup>th</sup> 2946, 174 244, 174 25%, 522076 19, 650, 034 19, 147, 351 3, 657%, 47/135 <sup>th</sup> 244, 179 424, 174 125%, 5225%, 722076 19, 650, 034 19, 147, 351 3, 557%, 47/135 <sup>th</sup> 244, 179 424, 179 424, 174 125%, 5225%, 722076 15, 515, 171 16, 056, 229 3, 946, 271 14, 147, 147, 147, 147, 147, 147, 147	+0.04%, 5.366%, 3/20/68	47,396,715	46,505,268	4.374%, 7/1/35 <sup>(b)</sup>	449,918	457,186
+0.05%, 4.175%, 4.20/08         20,740,054         20,63,80         4.254%, 7/135 <sup>h</sup> 135,22         213,57           +0.05%, 4.253%, 4.20/08         21,004,402         20,351,835         3.644%, 6/135 <sup>h</sup> 649,173         241,157           +0.05%, 5.253%, 4.20/08         19,833,552         19,376,374         4.017%, 5/135 <sup>h</sup> 246,179         240,117           +0.25%, 3.025%, 720/08         18,833,552         19,376,374         4.017%, 5/135 <sup>h</sup> 266,428         2850.0           +0.12%, 3.258%, 8/20/08         18,679,311         18,497,50         3.8695%, 11/125 <sup>h0</sup> 176,429         176,429           +0.03%, 5.01%, 11/2068         15,677,192         34,432,291         3.8695%, 11/136 <sup>h0</sup> 456,88         440,729           +0.40%, 5.61%, 11/2069         10,034,027         8,892,915         3.8695%, 11/136 <sup>h0</sup> 456,830         446,57           *0.40%, 5.72%, 10/2069         16,033,02         16,271,10         4465%, 17/136 <sup>h0</sup> 456,830         446,82           2017-4         40,05%, 5.21%, 11/137 <sup>h0</sup> 16,035,02         16,271,10         4455%, 12/136 <sup>h0</sup> 267,867           80,05%, 5.201%, 11/1270 <sup>h0</sup> 13,399,217,30         4,965%,17/136 <sup>h0</sup> 264,832         267,867           80,05%, 5.201%, 11/1270 <sup>h0</sup> 13,5	+0.04%, 5.366%, 3/20/68	16,400,073	15,883,358	4.387%, 7/1/35 <sup>(b)</sup>	158,774	156,657
+0.05%, 4.52%, 4.20068         21,823.633         21,080,708         4.004%, 4/7.95 - 8/7.144 <sup>24%</sup> 2,191.252         2,211.57           +0.04%, 4.714%, 550068         19,650,364         19,147,351         3,557%, 67/735 <sup>16</sup> 246,179         240,179           +0.25%, 3.200788         18,793,811         18,494,750         3,801%, 101/125 <sup>16</sup> 176,429         175,43           +0.10%, 3.00%, 1020068         15,515,117         16,036,289         3,996%, 111/125 <sup>16</sup> 476,224         4005,476,171,55 <sup>16</sup> 477,44 <sup>16</sup> +0.30%, 5.00%, 1020068         16,515,117         16,036,289         3,996%, 111/125 <sup>16</sup> 45,788         47,78           +0.30%, 5.01%, 1120068         10,6340,07         9,892,915         3,896%, 111/125 <sup>16</sup> 45,788         44,77           +0.40%, 3.727%, 102009         16,303,02         16,271,310         4,455%, 11/125 <sup>16</sup> 45,338         445,87           +0.40%, 3.727%, 102009         16,303,02         16,271,310         4,455%, 11/125 <sup>16</sup> 45,338         445,87           5017         9,982,104         9,805,90         4,155%, 12/125 <sup>16</sup> 49,303         191,44           Setiss 2017-4 M451, 4.50%,         9,982,104         9,805,91         4,304,96,97,173         43,469,97,173,253         131,49,177,25 <sup>16</sup> <td< td=""><td>+0.02%, 3.823%, 4/20/68</td><td>12,089,495</td><td>11,659,054</td><td>3.761%, 7/1/35<sup>(b)</sup></td><td>56,065</td><td>54,935</td></td<>	+0.02%, 3.823%, 4/20/68	12,089,495	11,659,054	3.761%, 7/1/35 <sup>(b)</sup>	56,065	54,935
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	+0.05%, 4.175%, 4/20/68	20,740,054	20,063,808		135,282	132,421
+0.15%, 5.241%, 6.20088 119,630,364 19,147,351 3.577,374 40736 <sup>10</sup> 246,179 240,11 +0.25%, 5.205%, 72008 118,733,352 13,78,374 40736 <sup>10</sup> 246,724 450,54 +0.10%, 4.00%, 1020/68 35,267,192 34,42291 3.801%, 10/1/35 <sup>10</sup> 477,84 +0.25%, 5.205%, 1720/68 35,267,192 34,42291 3.969%, 10/1/35 <sup>10</sup> 359,9,318 356,86 +0.30%, 5.051%, 11/20/68 20,135.37 139,24124 3.969%, 10/1/35 <sup>10</sup> 751,889 7769,14 +0.40%, 5.726%, 220069 16,435,688 16,262,109 4.076%, 1/1/35 <sup>10</sup> 751,889 7769,14 +0.40%, 5.726%, 12/20/69 10,044.027 9.8622,915 3.869%, 1/1/35 <sup>10</sup> 2.664,4852 2.673,67 +0.40%, 5.725%, 12/20/69 10,544,027 9.862,915 3.869%, 1/1/35 <sup>10</sup> 2.664,4852 2.673,67 +0.40%, 5.725%, 12/20/69 33,399,547 32,893,113 4.971%, 1/1/36 <sup>10</sup> 2.664,4852 2.673,67 +0.50%, 50%, 10/1/25 41,713 49,400,20 16,503,302 16,271,310 4.466%, 1/1/36 <sup>10</sup> 453,80 446,59 5.60%, 10/1/25 49,1720 <b>5.60%</b> , 10/1/25 - 717/125 32,2109 320,69 <b>5.60%</b> , 10/1/25 - 717/125 322,109 320,69 <b>5.60%</b> , 3/1/25 41,776 9.982,104 9.606,509 4.3239%, 2/1/37 <sup>10</sup> 164,860 653,77 <b>5.60%</b> , 3/1/25 81,776 9.982,104 9.606,509 4.329%, 2/1/37 <sup>10</sup> 104,303 152,47 <b>5.60%</b> , 3/1/25 117/1/3 134,631,005 130,141,448 3.816%, 10/1/38 <sup>10</sup> 194,40 <b>5.60%</b> , 3/1/25 117/1/3 134,631,005 130,141,448 3.816%, 10/1/38 <sup>10</sup> 109,283 410,107,028 <b>5.60%</b> , 3/1/25 13,515 2.90,975,16 <b>5.60%</b> , 3/1/25 117/1/3 134,631,005 130,141,448 3.816%, 10/1/38 <sup>10</sup> 103,260 19,975,15 <b>5.00%</b> , 3/1/25 117/1/3 134,631,005 130,141,448 3.816%, 10/1/38 <sup>10</sup> 103,260 19,975,15 <b>5.00%</b> , 3/1/25 117/1/3 134,631,007 106,784,979 19,80,007 39,395, <b>5.00%</b> , 3/1/25 117/1/3 134,631,007 10,673,190 19,8278,971,114,27 <sup>10</sup> 10,775,570 1,666,47 <b>5.00%</b> , 3/1/25 117/1/3 134,631,007 27,785,474 30,278,971,114,27 <sup>10</sup> 35,656 131,114, <b>4.00%</b> , 3/1/30 1,126,474 31,047,474 31,0428 <sup>10</sup> 1,0736 <sup>10</sup> 3,975,906 2,528,77,105,171 3,970,07 3,978,971,474 31,970,07 3,978,971,474 31,977,97 3,934,96,077 3,978,971,474 31,977,97 3,934,96,077 3,978,971,474 31,977,97 3,934,96,077 3,978,971,474 31,977,97 3,934,96,077 3,978,971,474 31,977,97 3,934,96,077 3,978,971,474 31,977,97 3,934,96						2,211,571
+0.25%, 3.25%, 7.20/08 19,833,852 19,378,374 4,175% (7/35 <sup>th</sup> ) 262,428 256,05 +0.10%, 4.390%, 10/20/08 15,517 16,063,299 3,989%, 11/1/35 <sup>th</sup> 177,429 175,42 +0.22%, 27.25%, 12/20% 16,455,117 16,063,299 3,989%, 11/1/35 <sup>th</sup> 45,768 44,77 +0.40%, 5.27%, 12/20% 16,455,888 16,262,109 4,075%, 17/135 <sup>th</sup> 45,768 44,77 +0.40%, 5.27%, 12/20% 16,455,888 16,262,109 4,075%, 17/135 <sup>th</sup> 580,361 572,32 +0.40%, 5.27%, 12/20% 16,503,302 16,271,310 4,559%, 17/135 <sup>th</sup> 4509,302 445,97 +0.40%, 5.281%, 11/20't9 15,503,302, 16,271,310 4,559%, 17/135 <sup>th</sup> 4509%, 17/135 <sup>th</sup> 450,380 4445,97 +0.40%, 5.281%, 11/20't9 15,503,302, 16,271,310 4,559%, 17/135 <sup>th</sup> 4508,081 472,32 +0.50%, 5.281%, 11/20't9 33,399,547 32,893,113 4,575%, 17/135 <sup>th</sup> 450,080 444,57 Seasoned Credit Risk Transfer Trust 2017-4 4,25%, 12/135 <sup>th</sup> 49,980 414,16 Series 2017-4 14,457, 450%, 9,862,104 9,666,209 4,339%, 2/137 <sup>th</sup> 666,237 658,41 4,398,986,538 4,7137 <sup>th</sup> 194,030 151,44 5.50%, 10/123 - 77/125 322,109 320,699 4,345%, 57/136 <sup>th</sup> 914,003 152,47 5.50%, 10/123 - 77/125 322,109 320,699 4,345%, 57/136 <sup>th</sup> 914,003 152,47 5.50%, 9,107,25 81,778 11,50,407 91,53,53 29,975,16 5.50%, 9/125 81,778 13,514 206,06 5.50%, 9/125 11/1/33 144,631,005 130,141,448 3,816%, 10/138 <sup>th</sup> 19,364 99,102, 5.50%, 9/125 127/129 18,966,67 31,509 4,345%, 57/136 <sup>th</sup> 93,040 1,947,06 3.50%, 9/125 127/129 18,966,67 31,509 4,345%, 57/136 <sup>th</sup> 93,040 1,947,06 3.50%, 9/125 127/129 18,966,67 31,599 4,203%, 17/138 <sup>th</sup> 19,33,640 1,947,06 3.50%, 9/126 127/129 18,966,67 31,599 4,203%, 17/138 <sup>th</sup> 19,33,640 1,947,06 3.50%, 9/126 1,27/139 13,44,631,005 190,141,448 3,816%, 10/138 <sup>th</sup> 179,87 <sup>th</sup> 133,562 29,275,16 3.50%, 9/127 2 17/134 108,748,373 100,731,996 4,263%, 57/138 <sup>th</sup> 93,040 1,947,06 3.50%, 17/126 127/129 18,966,67 31,996 4,263%, 17/138 <sup>th</sup> 19,323,40 1,97,058 39,133 3.50%, 9/174 1,97/144 13,72,777 17,055,147 3,328,97,1174,2 <sup>th</sup> 13,72,258 19,756 39,133 3.50%, 17/152 127/159 14,247,777 17,055,147 3,328,90,074 3,327%, 17/142 <sup>th</sup> 19,57,80 2,268,47 3.50%, 17/152 17/139 34,866,962 36,002,3						881,629
+0.10%         3.828% <i>B20068</i> 116,733,811         16,44,750         3.601%         10/1/35 <sup>(6)</sup> 477,224         4405,34           +0.10%         3.096%         11/1/35 <sup>(6)</sup> 178,422         3.996%         11/1/35 <sup>(6)</sup> 178,422         3.996%         11/1/35 <sup>(6)</sup> 359,86         447,73           +0.20%         5.01%         11/1/20 <sup>(6)</sup> 16,51,117         16,033,22         3.996%         11/1/35 <sup>(6)</sup> 45,768         44,77           +0.40%         5.722%         2.0069         16,455,88         16,271,310         4.465%         11/1/35 <sup>(6)</sup> 2.643,83,22         2.673,67           +0.40%         5.61%         11/1/20 <sup>(6)</sup> 3.399,647         2.893,113         4.971%         11/1/35 <sup>(6)</sup> 490,600         44,67           Senseood Credit Risk Transfer Trust         4.95%         11/1/35 <sup>(6)</sup> 490,600         44,77         44,55%         11/1/35 <sup>(6)</sup> 490,606         634,77           8/25/57         9.882,104         9.006,509         5.35%, 4/1/37 <sup>(7)</sup> 64,6237         658,41           5.05%         9.01/20         7.11/1/3         4.316%         11/1/37 <sup>(7)</sup> 213,515         29.05,53           5.05%         9.01/20         7.11						240,118
+0.10%, 4.309%, 10/20% (15,117) 106,062,29 3.999%, 11/1/35 <sup>(b)</sup> 178,429 175,42 +0.23%, 5.21%, 11/20% (15,117) 106,062,29 3.995%, 11/1/35 <sup>(b)</sup> 359,318 358,48 +0.33%, 5.081%, 11/20% (15,117) 10,063,29 3.995%, 11/1/35 <sup>(b)</sup> 45,768 44,77 +0.40%, 5.25%, 220% (15,118) 10,04,027 9.892,915 3.8695%, 11/1/35 <sup>(b)</sup> 580,361 5.72,33 +0.05%, 5.281%, 11/20% (15,33,39,547 3.2,893,113 4.971%, 11/1/36 <sup>(b)</sup> 450,380 446,97 +0.05%, 5.281%, 11/20% (15,33,39,547 3.2,893,113 4.971%, 11/1/36 <sup>(b)</sup> 453,380 4445,97 +0.05%, 5.281%, 11/20% (15,33,39,547 3.2,893,113 4.971%, 11/1/36 <sup>(b)</sup> 453,380 4445,97 +0.05%, 5.281%, 11/20% (15,33,39,547 3.2,893,113 4.971%, 11/1/36 <sup>(b)</sup> 453,380 4445,97 +0.25%, 72/106 <sup>(b)</sup> 19,902,104 4.95%, 12/1/36 <sup>(b)</sup> 40,080 4114,15 5.60%, 10/1/23 - 71/1/25 9.9,92,104 4.398,96,538 4.33%, 2/1/37 <sup>(b)</sup> 646,209 66,347 -0.25%, 11/1/37 <sup>(b)</sup> 194,303 122,47 -0.25%, 10/1/23 - 71/1/25 3.22,109 3.20,99 4.345%, 5/1/36 <sup>(b)</sup> 9.94(2,48,47) 5.50%, 10/1/23 - 71/1/25 3.22,109 3.20,99 4.345%, 5/1/36 <sup>(b)</sup> 9.94(2,48,47) 5.50%, 10/1/23 - 71/1/25 3.22,109 3.20,99 4.345%, 5/1/36 <sup>(b)</sup> 9.4(2,48,49,47) 5.50%, 9/1/25 8.1,778 11,304 4.131%, 9/1/36 <sup>(b)</sup> 9.38,44 9.20,10 5.50%, 9/1/25 1.1/1/33 134,631,005 130,141,448 3.815%, 10/1/38 <sup>(b)</sup> 10,33,464 0.20,70 5.50%, 9/1/25 1.21/1/29 18.966,673 13.01,41,418 3.815%, 10/1/38 <sup>(b)</sup> 139,364 0.20,70 5.50%, 9/1/25 1.21/1/29 18.966,673 13.07,71,996 4.028%, 17/1/38 <sup>(b)</sup> 139,364 0.20,70 5.50%, 9/1/42 1.21/1/29 18.956,673 13.00,731,996 4.028%, 17/1/38 <sup>(b)</sup> 139,37,68 331,32 4.50%, 9/1/42 1.21/1/29 18.956,673 13.00,731,996 4.028%, 17/1/38 <sup>(b)</sup> 137,224,245 4.50%, 9/1/42 1.21/1/29 18.956,673 13.00,731,996 4.028%, 17/1/38 <sup>(b)</sup> 137,224,245 4.50%, 9/1/42 1.21/1/29 18.956,673 13.00,731,996 4.028%, 17/1/38 <sup>(b)</sup> 137,224,245 4.50%, 9/1/41 1.47/1/42 199,027,023 17,274,36 2.5783,479 1.528,571 1.586,573 1.586,58 4.50%, 9/1/41 1.47/1/42 199,027,023 17,274,36 2.5783,479 1.528,571 1.586,68 337,000 5.50%, 11/1/35 -41/1/37 1.427,777 17,055,147 3.92%, 9/1/42 <sup>(b)</sup> 1.372,673,66 4337,70 5.50%, 11/1/42 - 21/1/39 14,247,643 10,648,622 3.30,602,23						258,088
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+0.30%, 5.081%, 11/20/08         20,135.337         19.924,124         3.874%, 12/138 <sup>10</sup> 45.768         44.778           +0.40%, 5.278%, 220%         16.845.688         116.282.109         4.076%, 11/108 <sup>10</sup> 761.148           +0.40%, 3.772%, 10/20/69         16.503.302         16.271.310         4.456%, 11/136 <sup>10</sup> 2.644.852         2.673.67           +0.50%, 5.281%, 11/20/19         33.399.547         32.893.113         4.971%, 11/136 <sup>10</sup> 45.3380         446.97           Seasoned Credit Risk Transfer Trust         4.815%, 12/138 <sup>10</sup> 45.053, 52.3380         446.97           2077-4         4.815%, 12/138 <sup>10</sup> 400.080         441.15           Series 2017-4 M457, 4.50%,         3.814%, 11/137 <sup>10</sup> 666.693         7.535           6/25/57         9.982.104         9.606.909         4.3398, 21/137 <sup>10</sup> 663.57           6/26/57         9.982.104         9.606.909         4.345%, 11/137 <sup>10</sup> 663.57         62.42           Federal Agency Mortgage Pass-Through: 30.%         3.727%, 11/137 <sup>10</sup> 603.837         62.43         5.535         29.975.1         5.424           5.00%, 91/123 - 11/123         13.4631.005         130.141.448         3.816%, 10/138 <sup>10</sup> 9.80.67         3.99.67         3.99.67         3.99.67						
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-0.50%, 5.281%, 11/20/69         33,399,547         32,893,113         4,971%, 11/1/36 <sup>10</sup> 453,380         446,57           Seasoned Credit Risk Transfer Trust         4,815%, 12/1/36 <sup>10</sup> 490,080         414,18           Series 2017-4         4,25%, 12/1/36 <sup>10</sup> 194,303         191,42           Series 2017-4         9,982,104         9,606,309         4,337%, 1/1/37 <sup>10</sup> 666,237         666,237           6/25/57         9,982,104         9,606,309         4,337%, 1/1/37 <sup>10</sup> 663,237         666,237           Federal Agency Mortgage Pass-Through: 33.0%         5,35%, 4/1/37 <sup>10</sup> 63,357         62,42         898,75           5,00%, 10/1/23 - 7/1/25         322,109         302,609         4,345%, 5/1/38 <sup>10</sup> 29,615,535         29,975,16           5,00%, 9/1/25 - 11/1/33         134,631,005         130,144,448         3,816%, 10/1/38 <sup>10</sup> 103,3640         1,047,06           3,00%, 9/1/26 - 12/1/29         1,654,979         1,652,497         1,622,503         178,876         176,52           4,00%, 9/1/26 - 11/1/43         108,749,001         4,026%, 170/38 <sup>10</sup> 193,720         13,85           5,00%, 9/1/29 - 11/24         10,07,443,33         106,719,96         4,026%, 170/38 <sup>10</sup> 193,720         178,75			, ,	· · · · · · · · · · · · · · · · · · ·		2,673,678
Seasoned Credit Risk Transfer Trust         4,815%, 12/1/36 <sup>th</sup> 409,080         414.16           2017-4         425%, 12/1/36 <sup>th</sup> 194,303         191,46           Series 2017-4 M45T, 4.50%,         3,814%, 1/1/37 <sup>th</sup> 666,237         658,41           6/25/57         9,982,104         4,398,996,538         4,339%, 2/1/37 <sup>th</sup> 666,237         658,41           6/25/57         9,982,104         4,398,996,538         5,35%, 4/1/37 <sup>th</sup> 63,357         62,42           Fannie Mae, 15 Year         5,453%, 6/1/38 <sup>th</sup> 914,042         898,76         5,55%, 11/1/33 <sup>th</sup> 63,364         120,77           5,50%, 10/1/23         71/725         322,109         320,659         4,345%, 6/1/38 <sup>th</sup> 29,615,535         29,975,16           5,00%, 9/1/25         11,778         81,304         4,318,94,0/138 <sup>th</sup> 1,03,640         1,047,06           3,00%, 6/1/29         1,654,979         1,632,530         4,247%, 10/1/38 <sup>th</sup> 136,720         183,15           6,00%, 9/1/29         1,644,973         106,731,964         4,028, 9/1/42 <sup>th</sup> 137,2325         1,367,03           6,00%, 9/1/29         1,644,973         106,731,964         4,228, 8, 1/1/39 <sup>th</sup> 1,652,657         1,852,80         1,819,60,73         3,		, ,				446,977
		, ,	, ,	4.815%, 12/1/36 <sup>(b)</sup>		414,180
	2017-4			4.25%, 12/1/36 <sup>(b)</sup>	194,303	191,483
4,398,996,538         5,35%, 41/137 <sup>(b)</sup> 150,293         122,47           Federal Agency Mortgage Pass-Through: 33.0%         5,26%, 61/137 <sup>(b)</sup> 63,357         62,42           Fannie Mae, 15 Year         5,453%, 5/1/38 <sup>(b)</sup> 914,042         888,7           5,50%, 10/1/23 - 71/1/25         322,109         320,699         4,345%, 5/1/38 <sup>(b)</sup> 99,165,535         29,975,16           5,00%, 0/1/23 - 71/1/25         131,114,148         1,111%, 9/1/38 <sup>(b)</sup> 1,033,640         1,047,06           3,00%, 9/1/28 - 12/1/29         1,856,673         18,199,601         4,068%, 10/1/38 <sup>(b)</sup> 179,876         176,55           4,00%, 9/1/28 - 12/1/29         1,854,979         1,632,530         4,247%, 10/1/38 <sup>(b)</sup> 185,720         183,15           4,00%, 6/1/29 - 11/1/34         108,748,973         106,731,996         4,028%, 12/1/39 <sup>(b)</sup> 397,058         391,05           4,00%, 6/1/41 - 6/1/42         199,027,023         173,274,374         392%, 9/1/42 <sup>(b)</sup> 795,189         780,64           2,00%, 6/1/41 - 6/1/42         19,027,023         173,274,66,171         3,92%, 9/1/42 <sup>(b)</sup> 1,956,571         1,956,571           2,00%, 6/1/41 - 6/1/42         19,027,023         173,274,66         2,78%, 9/1/42 <sup>(b)</sup> 1956,54         33,70,76	Series 2017-4 M45T, 4.50%,			3.814%, 1/1/37 <sup>(b)</sup>	646,609	634,719
Hotosobolica         4.02%, 6/1/37th         63.357         62.24           Fannie Mae, 15 Year         5.45%, 11/1/37th         213,518         208,05           5.00%, 10/1/23 - 7/1/25         322,109         320,699         4,345%, 5/1/38th         29,815,535         29,975,11           5.00%, 9/1/25         81,778         81,304         4,131%, 9/1/38th         93,884         92,11           4.00%, 9/1/25         11/1/33         134,631,005         130,141,448         3,816%, 10/1/38th         1,033,640         1,047,06           3.50%, 9/1/28         12/1/29         1,856,673         18,199,601         4,068%, 10/1/38th         185,720         133,12           4.50%, 3/1/29         1,654,979         1,632,530         4,247%, 10/1/38th         185,720         133,12           4.00%, 9/1/30 - 3/1/37         542,343,503         527,593,479         5,023%, 4/1/42th         1,372,325         1,367,03           3.00%, 6/1/14 - 3/1/42         199,027,023         173,274,366         6,278%, 12/1/42th         1,975,370         1,088,44           2.50%, 9/1/41 - 6/1/42         199,027,023         173,274,366         6,278%, 12/1/42th         1,075,370         1,088,44           2.50%, 9/1/41 - 6/1/42         199,027,023         173,274,366         6,278%, 12/1/42th         1,075,3	6/25/57	9,982,104	9,606,909	4.339%, 2/1/37 <sup>(b)</sup>	666,237	658,412
Federal Agency Mortgage Pass-Through: 33.0%         3.727%, 11/1/37 <sup>th</sup> 213,518         2080,02           Fannie Mae, 15 Year         5.453%, 5/1/38 <sup>th</sup> 914,042         888,72           5.50%, 10/1/23 - 7/1/25         322,109         320,699         4.345%, 5/1/38 <sup>th</sup> 29,615,53         29,975,16           5.00%, 0/1/25 - 11/1/3         134,631,005         130,114,448         3.816%, 10/1/38 <sup>th</sup> 1033,840         1.047,06           3.50%, 9/1/28 - 12/1/29         1.654,979         1.632,530         4.247%, 10/1/38 <sup>th</sup> 1033,840         1.047,06           3.50%, 9/1/28 - 12/1/29         1.654,979         1.632,530         4.247%, 10/1/38 <sup>th</sup> 185,720         183,17           Fannie Mae, 20 Year         3.064, 6/1/39 <sup>th</sup> 96,007         93,92         397,058         391,32           4.00%, 9/1/30         3/1,427,177         77,055,147         3.92%, 9/1/42 <sup>th</sup> 1,975,370         1.068,84           2.00%, 6/1/1 - 6/1/42         199,027,023         173,274,366         6.278%, 1/1/42 <sup>th</sup> 1,075,370         1.068,84           2.00%, 9/1/32 - 2/1/39         3.466,962         3.6002,993         4.1224         633,70           6.00%, 11/1/28 - 2/1/39         3.125,552         3.002,996         6.228%, 5/1/43 <sup>th</sup> 1.952,571 <td< td=""><td></td><td></td><td>4,398,996,538</td><td></td><td>150,293</td><td>152,478</td></td<>			4,398,996,538		150,293	152,478
Fannie Mae, 15 Year         5.453%, 5/1/38 <sup>(b)</sup> 914,042         988,72           5.50%, 10/1/23 - 7/1/25         322,109         320,699         4.345%, 5/1/38 <sup>(b)</sup> 29,615,535         29,975,16           5.00%, 9/1/25         81,778         81,904         4.131%, 9/1/38 <sup>(b)</sup> 93,884         92,11           4.00%, 9/1/25         11/1/33         134,631,005         130,141,448         3.816%, 10/1/38 <sup>(b)</sup> 10,33,640         1,047,063           3.50%, 9/1/28 - 12/1/29         1,654,979         1,632,530         4.247%, 10/1/38 <sup>(b)</sup> 185,720         183,154           Fannie Mae, 20 Year         3.904%, 6/1/39 <sup>(b)</sup> 96,007         93,90         4.50%, 31/129         1,173,4         108,748,373         106,731,996         4.028%, 9/1/42 <sup>(b)</sup> 1,372,325         1,367,008         391,33           4.50%, 31/129         1/1/34         108,748,373         106,731,996         4.028%, 9/1/42 <sup>(b)</sup> 1,372,325         1,367,003           3.50%, 11/1/35         4/1/37         81,427,177         77,055,147         3.92%, 9/1/42 <sup>(b)</sup> 1,075,370         1,068,84           2.50%, 9/1/41 <sup>(b)</sup> 6/1/42         199,027,023         173,274,366         6.278%, 12/1/42 <sup>(b)</sup> 1,526,571         1,516,94           6.00%, 11/1/28 - 2/1/39					63,357	62,427
5.50%, 10/1/23 - 7/1/25         322,109         320,699         4,345%, 5/1/38 <sup>10</sup> 29,615,535         29,975,16           5.00%, 9/1/25         81,778         81,304         4,131%, 9/1/38 <sup>10</sup> 93,884         92,10           0.00%, 9/1/25         11/1/33         134,631,005         130,141,448         3,816%, 10/1/38 <sup>10</sup> 103,3640         1,047,00           3.50%, 9/1/28         12/1/29         18,956,673         18,199,601         4.086%, 10/1/38 <sup>10</sup> 179,876         176,52           4.50%, 3/1/29         1,654,979         1,632,530         4,247%, 10/1/38 <sup>10</sup> 185,720         183,15           Fannie Mae, 20 Year         3904%, 6/1/39 <sup>10</sup> 96,007         93,92         1,651,737         106,731,996         4,028%, 4/1/42 <sup>10</sup> 1,372,325         1,367,03           3.50%, 11/1/35         4/1/37         81,427,177         77,055,147         3,92%, 9/1/42 <sup>10</sup> 1,075,370         1,068,84           2.50%, 9/1/41         -6/1/41         6/1/41         -6/1/42 <sup>10</sup> 1,075,370         1,068,84           2.50%, 9/1/41         -6/1/42 <sup>10</sup> 3,825,46         837,07         1,566,571         1,516,43           2.50%, 9/1/41         -6/1/43 <sup>10</sup> 1,526,571         1,516,43         1,526,571         1,516,4		jh: 33.0%				208,055
5.00%, 9/1/25         81,778         81,304         4.131%, 9/1/38 <sup>(h)</sup> 93,884         92,10           4.00%, 9/1/25 - 11/1/33         134,631,005         130,141,448         3.816%, 10/1/38 <sup>(h)</sup> 1,033,640         1,047,05           5.00%, 9/1/28 - 12/1/29         18,956,673         18,199,601         4.086%, 10/1/38 <sup>(h)</sup> 179,876         176,52           4.50%, 3/1/29         1,654,979         1,632,530         4.247%, 10/1/38 <sup>(h)</sup> 185,720         183,15           Fannie Mae, 20 Year         3.904%, 6/1/39 <sup>(h)</sup> 96,007         93,90         397,058         391,32           4.00%, 9/1/30 - 3/1/37         542,343,503         527,593,479         5.023%, 4/1/42 <sup>(h)</sup> 1,372,325         1,367,03           3.50%, 1/1/1/35         4/1/37         81,427,177         77,055,147         3.9296, 9/1/42 <sup>(h)</sup> 795,189         7006,84           2.00%, 6/1/41 - 3/1/42         431,091,092         366,284,100         3.937%, 11/1/4( <sup>h)</sup> 1,075,370         1,068,84           2.00%, 6/1/41 - 3/1/42         199,027,023         173,274,366         6.278%, 1/1/42 <sup>(h)</sup> 2,362,824         2,365,40           6.00%, 11/1/26 - 2/1/39         34,866,962         36,002,093         4,162%, 2/1/43 <sup>(h)</sup> 1,565,533         131,11           4.00%		000 100	000.000			898,783
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Fannie Mae, 20 Year $3,904\%, 6/1/39^{(b)}$ $96,007$ $93,90$ $4.50\%, 3/1/29 - 1/1/34$ 108,748,373106,731,996 $4.028\%, 12/1/39^{(b)}$ $397,058$ $391,32$ $4.00\%, 9/1/30 - 3/1/37$ $542,343,503$ $527,593,479$ $5.023\%, 4/1/42^{(b)}$ $1,372,325$ $1,367,037$ $3.50\%, 11/1/35 - 4/1/37$ $81,427,177$ $77,055,147$ $3.92\%, 9/11/42^{(b)}$ $795,189$ $780,623$ $2.50\%, 9/1/41 - 3/1/42$ $431,091,092$ $366,284,100$ $3.937\%, 11/1/42^{(b)}$ $1,075,370$ $1,068,84$ $2.50\%, 9/1/41 - 6/1/42$ $199,027,023$ $173,274,366$ $62,726\%, 12/1/42^{(b)}$ $2,362,824$ $2,365,46$ $6.00\%, 11/1/28 - 2/1/39$ $34,866,962$ $36,002,093$ $4.162\%, 2/1/43^{(b)}$ $641,234$ $633,707$ $6.50\%, 12/1/32 - 8/1/39$ $14,247,643$ $14,844,811$ $5.22\%, 5/1/43^{(b)}$ $836,546$ $837,07$ $6.50\%, 12/1/32 - 8/1/39$ $14,247,643$ $14,844,811$ $5.22\%, 6/1/43^{(b)}$ $191,540$ $187,02$ $5.50\%, 2/1/33 - 11/1/39$ $51,163,052$ $52,335,090$ $3.72\%, 9/1/43^{(b)}$ $185,538$ $181,11$ $4.50\%, 11/1/35 - 11/1/48$ $545,333,100$ $535,634,352$ $3.81\%, 9/1/43^{(b)}$ $2,330,656$ $2,336,43$ $5.00\%, 7/1/37 - 3/1/49$ $33,970,776$ $3.896,067$ $3.29\%, 9/1/43^{(b)}$ $375,926$ $811,72$ $4.00\%, 10/1/40 - 2/1/47$ $130,403,997$ $12,4619,294$ $4,081\%, 10/1/43^{(b)}$ $5,230,117$ $5,206,666$ $3.50\%, 7/1/52$ $1,650,93,766$ $1,469,132,412$ $3.776\%, 11/1/43^{$						
4.50%, 3/1/29 - 1/1/34       108,748,373       106,731,996       4.028%, 12/1/39 <sup>(h)</sup> 397,058       307,058       307,058       397,058       317,05       317,05       317,05       317,05       317,05       317,05       317,05       317,05       317,05       317,05       317,05       317,05       317,05       318,05,07       318,05,07       318,05,08       318,07,07       33,806,067       3,239%,97,143,08       317,07       32,06,66       2,336,42       5,058,27,17,43       317,17,43,09       31,65,05,17,65       <		.,	.,,			
4.00%, 9/1/30 - 3/1/37       542,343,503       527,593,479       5.023%, 4/1/42 <sup>(b)</sup> 1,372,325       1,367,03         3.50%, 11/1/35 - 4/1/37       81,427,177       77,055,147       3.92%, 9/1/42 <sup>(b)</sup> 795,189       780,64         2.00%, 6/1/41 - 3/1/42       431,091,092       366,284,100       3.937%, 11/1/42 <sup>(b)</sup> 1,075,370       1,068,84         2.00%, 6/1/41 - 3/1/42       199,027,023       173,274,366       6.278%, 12/1/42 <sup>(b)</sup> 2,362,824       2,365,42         Fannie Mae, 30 Year       3.854%, 2/1/43 <sup>(b)</sup> 1,526,571       1,516,94         6.00%, 11/1/32 - 2/1/39       3,125,532       3,302,990       6.522%, 5/1/43 <sup>(b)</sup> 836,546       837,07         6.50%, 12/1/32 - 8/1/39       14,247,643       14,844,811       5.22%, 6/1/43 <sup>(b)</sup> 191,540       187,02         5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3.72%, 9/1/43 <sup>(b)</sup> 185,538       181,11         4.50%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4,081%, 10/1/43 <sup>(b)</sup> 2,330,656       2,336,45         3.50%, 7/1/52 - 3,668,818,84       3,129,382,534       3,162%, 11/1/43 <sup>(b)</sup> 2,587,906       2,587,906       2,587,906       2,587,906       2,582,76         3.50%, 1/1/50 - 8/1/52       1,605,093,766       1,469,132,412		108,748,373	106,731,996			
3.50%, 11/1/35 - 4/1/37         81,427,177         77,055,147         3.92%, 9/1/42 <sup>(b)</sup> 795,189         780,64           2.00%, 6/1/41 - 3/1/42         431,091,092         366,284,100         3.337%, 11/1/42 <sup>(b)</sup> 1,075,370         1,068,84           2.50%, 9/1/41 - 6/1/42         199,027,023         173,274,366         6.278%, 12/1/42 <sup>(b)</sup> 2,362,824         2,365,46           Fannie Mae, 30 Year         3.866,962         36,002,093         4.162%, 2/1/43 <sup>(b)</sup> 641,234         633,76           6.00%, 11/1/28 - 2/1/39         3.4,866,962         36,002,093         4.162%, 2/1/43 <sup>(b)</sup> 191,540         187,02           6.50%, 12/1/32 - 8/1/39         1.4,247,643         1.484,811         5.22%, 6/1/43 <sup>(b)</sup> 191,540         187,02           5.50%, 2/1/33 - 11/1/39         51,163,052         52,335,090         3.72%, 9/1/43 <sup>(b)</sup> 185,538         181,11           4.50%, 11/1/35 - 11/1/48         545,333,100         535,634,352         3.81%, 9/1/43 - 12/1/43 <sup>(b)</sup> 2,330,656         2,336,43           5.00%, 7/1/37 - 3/1/49         3.3970,776         3.896,067         3.299%, 9/1/43 <sup>(b)</sup> 375,926         381,70           4.00%, 10/1/40 - 2/1/47         130,403,997         124,619,294         4.0081%, 10/1/43 <sup>(b)</sup> 2,587,906         2,588,727 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>1,367,036</td>						1,367,036
2.00%, 6/1/41 - 3/1/42       431,091,092       366,284,100       3.937%, 11/1/42 <sup>(b)</sup> 1,075,370       1,068,84         2.50%, 9/1/41 - 6/1/42       199,027,023       173,274,366       6.278%, 12/1/42 <sup>(b)</sup> 2,362,824       2,365,46         Fannie Mae, 30 Year       3.854%, 2/1/43 <sup>(b)</sup> 61,234       633,76         6.00%, 11/1/28 - 2/1/39       3,125,532       3,302,990       6.522%, 6/1/43 <sup>(b)</sup> 836,546       837,07         6.50%, 12/1/32 - 8/1/39       14,247,643       14,844,811       5,22%, 6/1/43 <sup>(b)</sup> 191,540       187,02         5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3.72%, 9/1/43 <sup>(b)</sup> 185,533       181,170         4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 - 12/1/43 <sup>(b)</sup> 2,330,656       2,336,43         5.00%, 7/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,707         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,666         2.50%, 6/1/50 - 4/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,76         2.50%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> <td< td=""><td>3.50%, 11/1/35 - 4/1/37</td><td>81,427,177</td><td>77,055,147</td><td></td><td></td><td>780,641</td></td<>	3.50%, 11/1/35 - 4/1/37	81,427,177	77,055,147			780,641
2.50%, 9/1/41 - 6/1/42       199,027,023       173,274,366       6.278%, 12/1/42 <sup>(b)</sup> 2,362,824       2,365,40         Fannie Mae, 30 Year       3.866,962       36,002,093       4,162%, 2/1/43 <sup>(b)</sup> 641,234       633,76         6.00%, 11/1/28 - 2/1/39       3,125,532       3,302,990       6.522%, 5/1/43 <sup>(b)</sup> 836,546       837,07         6.50%, 12/1/32 - 8/1/39       14,247,643       14,844,811       5.22%, 6/1/43 <sup>(b)</sup> 191,540       187,02         5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3.72%, 9/1/43 <sup>(b)</sup> 185,538       181,11         4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 <sup>(b)</sup> 2,330,656       2,336,43         5.00%, 2/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,70         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,66         3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3,776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,72         2.50%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       2,095,155,935       1,909,632,265	2.00%, 6/1/41 - 3/1/42	431,091,092	366,284,100		1,075,370	1,068,846
6.00%, 11/1/28 - 2/1/39       34,866,962       36,002,093       4,162%, 2/1/43 <sup>(b)</sup> 641,234       633,76         7.00%, 4/1/32 - 2/1/39       3,125,532       3,302,990       6.522%, 5/1/43 <sup>(b)</sup> 836,546       837,07         6.50%, 12/1/32 - 8/1/39       14,247,643       14,844,811       5,22%, 6/1/43 <sup>(b)</sup> 191,540       187,02         5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3,72%, 9/1/43 <sup>(b)</sup> 185,538       181,11         4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 - 12/1/43 <sup>(b)</sup> 2,330,656       2,336,452         5.00%, 7/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,437         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4,081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,66         3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3,776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,762         2.00%, 6/1/50 - 4/1/52       2,782,088,924       2,288,727,462       4,05%, 2/1/44 <sup>(b)</sup> 4,053,828       4,098,97         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3,946%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,114         3.00%, 5/1/52       2,095,155,935       1,909,632,265	2.50%, 9/1/41 - 6/1/42	199,027,023	173,274,366	6.278%, 12/1/42 <sup>(b)</sup>		2,365,401
7.00%, 4/1/32 - 2/1/39       3,125,532       3,302,990       6.522%, 5/1/43 <sup>(b)</sup> 836,546       837,07         6.50%, 12/1/32 - 8/1/39       14,247,643       14,844,811       5.22%, 5/1/43 <sup>(b)</sup> 191,540       187,02         5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3.72%, 9/1/43 <sup>(b)</sup> 185,538       181,11         4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 - 12/1/43 <sup>(b)</sup> 2,330,656       2,336,43         5.00%, 7/1/37 - 3/1/49       3,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,70         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,82,76         2.50%, 6/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,76         2.50%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 <sup>(b)</sup> 1,401,076       1,392,86         3.50%, 7/1/52       408,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,86         3.50%, 7/1/52       408,257,556       454,137,482				3.854%, 2/1/43 <sup>(b)</sup>	1,526,571	1,516,946
6.50%, 12/1/32 - 8/1/39       14,247,643       14,844,811       5.22%, 6/1/43 <sup>(b)</sup> 191,540       187,02         5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3.72%, 9/1/43 <sup>(b)</sup> 185,538       181,11         4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 <sup>(b)</sup> 2,330,656       2,336,43         5.00%, 7/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,70         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,262,76         2.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,587,906         2.50%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1				4.162%, 2/1/43 <sup>(b)</sup>		633,762
5.50%, 2/1/33 - 11/1/39       51,163,052       52,335,090       3.72%, 9/1/43 <sup>(b)</sup> 185,538       181,11         4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 <sup>(b)</sup> 2,330,656       2,336,433         5.00%, 7/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,70         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,66         3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,762         2.50%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 4,053,828       4,098,97         2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 7/1/52       498,257,556       648,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,401,076       1,392,893         3.50%, 7/1/52       20,95,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,893         3.50%, 7/1/52       498,257,556       454,137,482				6.522%, 5/1/43 <sup>(b)</sup>		837,077
4.50%, 11/1/35 - 11/1/48       545,333,100       535,634,352       3.81%, 9/1/43 - 12/1/43 <sup>(b)</sup> 2,330,656       2,336,43         5.00%, 7/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,70         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,66         3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,76         2.50%, 6/1/50 - 4/1/52       3,656,881,884       3,129,382,534       3.162%, 11/1/43 <sup>(b)</sup> 4,053,828       4,098,97         2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 <sup>(b)</sup> 1,401,076       1,392,86         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 3,580,374       3,580,374       3,580,374         3.50%, 1/1/52       498,257,556						187,028
5.00%, 7/1/37 - 3/1/49       33,970,776       33,896,067       3.239%, 9/1/43 <sup>(b)</sup> 375,926       381,7C         4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,66         3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,76         2.50%, 6/1/50 - 4/1/52       3,656,881,884       3,129,382,534       3.162%, 11/1/43 <sup>(b)</sup> 4,053,828       4,089,97         2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,560,799       7,563,84         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,85         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 1/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374		, ,		· · · · · · · · · · · · · · · · · · ·	,	181,118
4.00%, 10/1/40 - 2/1/47       130,403,997       124,619,294       4.081%, 10/1/43 <sup>(b)</sup> 5,230,117       5,205,66         3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,76         2.50%, 6/1/50 - 4/1/52       3,656,881,884       3,129,382,534       3.162%, 11/1/43 <sup>(b)</sup> 4,053,828       4,098,97         2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,560,799       7,563,84         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 1/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662       4.281%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944						2,336,433
3.50%, 3/1/50 - 8/1/52       1,605,093,766       1,469,132,412       3.776%, 11/1/43 <sup>(b)</sup> 2,587,906       2,582,76         2.50%, 6/1/50 - 4/1/52       3,656,881,884       3,129,382,534       3.162%, 11/1/43 <sup>(b)</sup> 4,053,828       4,098,97         2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,560,799       7,563,844         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup>	,					,
2.50%, 6/1/50 - 4/1/52       3,656,881,884       3,129,382,534       3.162%, 11/1/43 <sup>(b)</sup> 4,053,828       4,098,97         2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,560,799       7,563,84         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 1/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,282       5,628,282 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
2.00%, 6/1/50 - 1/1/52       2,782,088,924       2,288,727,462       4.05%, 2/1/44 <sup>(b)</sup> 89,790       87,84         3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,560,799       7,563,84         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,282						
3.50%, 1/1/51       725,409,555       668,988,962       4.018%, 2/1/44 <sup>(b)</sup> 1,372,703       1,373,11         3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,660,799       7,563,84         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,282	,					
3.00%, 4/1/52 - 5/1/52       231,841,333       205,799,919       3.946%, 2/1/44 - 4/1/45 <sup>(b)</sup> 7,560,799       7,563,84         3.50%, 5/1/52       2,095,155,935       1,909,632,265       4.332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,28						
3.50%, 5/1/52       2,095,155,935       1,909,632,265       4,332%, 4/1/44 <sup>(b)</sup> 1,401,076       1,392,88         3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,282						7,563,846
3.50%, 7/1/52       498,257,556       454,137,482       4.204%, 4/1/44 <sup>(b)</sup> 905,625       888,92         3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,292						1,392,895
3.50%, 12/1/52       404,240,983       368,445,929       4.635%, 4/1/44 <sup>(b)</sup> 1,179,144       1,177,71         Fannie Mae, 40 Year       3.091%, 4/1/44 <sup>(b)</sup> 3,580,374       3,585,662         4.50%, 1/1/52 - 6/1/56       59,488,944       57,830,622       4.281%, 4/1/44 <sup>(b)</sup> 4,103,457       4,077,34         2.50%, 3/1/62       145,283,794       118,923,477       4.606%, 5/1/44 <sup>(b)</sup> 1,427,797       1,420,37         Fannie Mae, Hybrid ARM       4.074%, 5/1/44 <sup>(b)</sup> 5,627,384       5,628,282						888,925
Fannie Mae, 40 Year         3.091%, 4/1/44 <sup>(b)</sup> 3,580,374         3,585,662           4.50%, 1/1/52 - 6/1/56         59,488,944         57,830,622         4.281%, 4/1/44 <sup>(b)</sup> 4,103,457         4,077,34           2.50%, 3/1/62         145,283,794         118,923,477         4.606%, 5/1/44 <sup>(b)</sup> 1,427,797         1,420,37           Fannie Mae, Hybrid ARM         5,627,384         5,628,28         5,627,384         5,628,28		404,240,983	368,445,929			1,177,718
4.50%, 1/1/52 - 6/1/56         59,488,944         57,830,622         4.281%, 4/1/44 <sup>(b)</sup> 4,103,457         4,077,34           2.50%, 3/1/62         145,283,794         118,923,477         4.606%, 5/1/44 <sup>(b)</sup> 1,427,797         1,420,37           Fannie Mae, Hybrid ARM         4.074%, 5/1/44 <sup>(b)</sup> 5,627,384         5,628,29	Fannie Mae, 40 Year					3,585,666
2.50%, 3/1/62         145,283,794         118,923,477         4.606%, 5/1/44 <sup>(b)</sup> 1,427,797         1,420,37           Fannie Mae, Hybrid ARM         4.074%, 5/1/44 <sup>(b)</sup> 5,627,384         5,628,29	4.50%, 1/1/52 - 6/1/56	59,488,944	57,830,622			4,077,343
		145,283,794	118,923,477	4.606%, 5/1/44 <sup>(b)</sup>	1,427,797	1,420,375
4.419%, 10/1/33 <sup>w</sup> 429,412 436,032	· ·			4.074%, 5/1/44 <sup>(b)</sup>	5,627,384	5,628,291
	4.419%, 10/1/33 <sup>(0)</sup>	429,412	436,032			

Debt Securities (continued)					
	Par Value	Value		Par Value	Value
4.047%, 7/1/44 <sup>(b)</sup>	\$ 423,422	\$ 421,555	2.167%, 12/1/50 <sup>(b)</sup>	\$ 27,268,163	\$ 24,180,747
4.504%, 7/1/44 <sup>(b)</sup>	1,858,831	1,875,631	2.044%, 5/1/52 <sup>(b)</sup>	157,971,041	138,241,848
4.651%, 7/1/44 <sup>(b)</sup>	2,282,997	2,302,067	Freddie Mac, Hybrid ARM		
3.84%, 7/1/44 - 12/1/44 <sup>(b)</sup>	4,668,033	4,673,271	4.029%, 9/1/33 <sup>(b)</sup>	1,401,414	1,412,739
3.83%, 7/1/44 - 12/1/44 <sup>(b)</sup>	12,554,628	12,606,884	4.375%, 2/1/34 - 11/1/34 <sup>(b)</sup>	1,531,268	1,529,855
3.929%, 8/1/44 <sup>(b)</sup>	4,427,130	4,463,057	4.084%, 8/1/34 - 9/1/35 <sup>(b)</sup>	614,035	609,404
3.905%, 9/1/44 <sup>(b)</sup>	1,810,862	1,830,234	3.912%, 1/1/35 <sup>(b)</sup>	89,933	87,966
3.913%, 9/1/44 <sup>(b)</sup>	4,182,079	4,211,660	4.475%, 2/1/35 <sup>(b)</sup>	268,871	270,098
3.819%, 10/1/44 <sup>(b)</sup>	2,406,503	2,411,589	4.506%, 3/1/35 <sup>(b)</sup>	295,014	295,931
3.815%, 10/1/44 <sup>(b)</sup>	853,304	847,494	5.125%, 4/1/35 <sup>(b)</sup>	77,323	75,973
$3.827\%, 10/1/44^{(b)}$	1,941,999	1,953,274	4.166%, 8/1/35 <sup>(b)</sup>	302,859	301,085
$3.825\%, 10/1/44^{(b)}$	4,422,865	4,445,379	4.12%, 8/1/35 <sup>(b)</sup>	731,618	727,192
3.805%, 10/1/44 <sup>(b)</sup> 3.86%, 10/1/44 <sup>(b)</sup>	1,561,718	1,568,750	$3.875\%, 10/1/35 - 11/1/44^{(b)}$	2,582,867 746,361	2,572,198 755,172
3.85%, 10/1/44 - 12/1/44 <sup>(b)</sup>	1,347,811 8,833,871	1,353,136 8,854,186	4.37%, 1/1/36 <sup>(b)</sup> 3.79%, 1/1/36 <sup>(b)</sup>	658,331	654,082
3.82%, 10/1/44 - 12/1/44 - 3.82%, 10/1/44 <sup>(b)</sup>	818,756	806,081	3.967%, 1/1/36 - 1/1/44 <sup>(b)</sup>	1,282,464	1,274,372
3.821%, 11/1/44 <sup>(b)</sup>	1,777,585	1,780,890	5.004%, 4/1/36 <sup>(b)</sup>	810,770	814,664
3.817%, 11/1/44 <sup>(b)</sup>	2,901,131	2,913,594	4.094%, 8/1/36 <sup>(b)</sup>	520,095	513,367
3.812%, 11/1/44 - 12/1/44 <sup>(b)</sup>	6,673,663	6,676,005	3.965%, 12/1/36 <sup>(b)</sup>	295,846	291,256
3.91%, 11/1/44 <sup>(b)</sup>	862,569	852,050	4.064%, 1/1/37 <sup>(b)</sup>	404,424	395,773
3.836%, 1/1/45 <sup>(b)</sup>	1,308,714	1,304,934	3.979%, 3/1/37 <sup>(b)</sup>	724,134	707,367
3.909%, 2/1/45 <sup>(b)</sup>	1,907,756	1,907,701	4.977%, 4/1/37 <sup>(b)</sup>	411,588	398,708
3.018%, 3/1/45 <sup>(b)</sup>	23,069,214	23,179,385	4.818%, 4/1/37 <sup>(b)</sup>	406,091	406,287
4.09%, 3/1/45 <sup>(b)</sup>	1,184,438	1,177,869	5.00%, 5/1/37 <sup>(b)</sup>	131,507	127,510
4.738%, 4/1/45 <sup>(b)</sup>	752,411	740,108	4.106%, 7/1/37 <sup>(b)</sup>	1,232,002	1,241,919
4.132%, 8/1/45 <sup>(b)</sup>	1,563,730	1,577,173	4.374%, 1/1/38 <sup>(b)</sup>	130,962	128,175
4.801%, 8/1/45 <sup>(b)</sup>	1,266,004	1,273,831	3.569%, 2/1/38 <sup>(b)</sup>	184,114	180,929
5.144%, 10/1/45 <sup>(b)</sup>	3,269,095	3,339,459	5.045%, 4/1/38 <sup>(b)</sup>	602,956	586,413
5.229%, 11/1/45 <sup>(b)</sup>	2,949,720	2,995,369	4.491%, 4/1/38 <sup>(b)</sup>	1,166,867	1,176,080
6.985%, 3/1/46 - 4/1/46 <sup>(b)</sup>	660,788	650,250	5.309%, 5/1/38 <sup>(b)</sup>	121,182	117,976
4.046%, 4/1/46 <sup>(b)</sup>	6,847,882	6,806,182	3.959%, 6/1/38 <sup>(b)</sup>	418,157	410,990
6.998%, 4/1/46 <sup>(b)</sup>	2,290,552	2,321,688	4.23%, 10/1/38 <sup>(b)</sup>	105,240	102,709
7.095%, 4/1/46 <sup>(b)</sup>	605,881	610,937	4.33%, 10/1/38 <sup>(b)</sup>	811,360	803,019
7.074%, 4/1/46 <sup>(b)</sup>	770,423	782,286	4.585%, 11/1/39 <sup>(b)</sup>	373,325	367,987
4.559%, 5/1/46 <sup>(b)</sup>	1,146,719	1,137,436	4.547%, 7/1/43 <sup>(b)</sup>	370,297	365,512
6.968%, 6/1/46 <sup>(b)</sup>	356,374	361,070	4.083%, 8/1/43 <sup>(b)</sup>	3,900,941	3,818,519
2.448%, 6/1/46 <sup>(b)</sup>	371,048	367,079	3.89%, 10/1/43 <sup>(b)</sup>	424,072	425,177
5.119%, 7/1/46 <sup>(b)</sup>	423,628	428,754	3.91%, 1/1/44 <sup>(b)</sup>	1,214,519	1,211,599
2.258%, 12/1/46 <sup>(b)</sup>	2,564,993	2,535,411	3.96%, 2/1/44 <sup>(b)</sup>	2,265,816	2,257,795
$2.966\%, 6/1/47^{(b)}$	2,368,436	2,348,152	$4.208\%, 4/1/44^{(b)}$	711,214	709,758
3.14%, 6/1/47 <sup>(b)</sup> 3.146%, 7/1/47 - 8/1/47 <sup>(b)</sup>	3,437,042	3,384,652	4.406%, 4/1/44 <sup>(b)</sup> 4.275%, 5/1/44 <sup>(b)</sup>	988,470	980,045
3.097%, 7/1/47 <sup>(b)</sup>	5,642,568	5,546,749	4.352%, 6/1/44 <sup>(b)</sup>	20,153,529	20,107,448
2.946%, 8/1/47 <sup>(b)</sup>	1,031,997 979,815	1,014,971 960,448	4.925%, 6/1/44 <sup>(b)</sup>	2,631,023 911,872	2,626,301 913,142
3.214%, 8/1/47 <sup>(b)</sup>	1,432,458	1,407,921	4.164%, 7/1/44 <sup>(b)</sup>	860,358	853,654
4.568%, 8/1/47 <sup>(b)</sup>	3,193,795	3,201,920	4.468%, 7/1/44 <sup>(b)</sup>	475,403	472,014
3.098%, 10/1/47 <sup>(b)</sup>	667,698	645,867	4.573%, 8/1/44 <sup>(b)</sup>	1,218,588	1,223,103
2.86%, 10/1/47 <sup>(b)</sup>	1,381,393	1,352,822	4.076%, 8/1/44 <sup>(b)</sup>	1,496,016	1,490,850
2.951%, 11/1/47 <sup>(b)</sup>	1,246,009	1,217,903	3.86%, 8/1/44 - 11/1/44 <sup>(b)</sup>	6,921,848	6,906,618
2.936%, 11/1/47 <sup>(b)</sup>	2,068,727	2,007,145	3.874%, 9/1/44 <sup>(b)</sup>	1,081,793	1,087,190
3.274%, 1/1/48 <sup>(b)</sup>	330,611	320,489	3.87%, 9/1/44 - 12/1/44 <sup>(b)</sup>	11,020,111	11,004,375
3.159%, 1/1/48 <sup>(b)</sup>	827,989	800,687	3.88%, 10/1/44 - 1/1/45 <sup>(b)</sup>	19,244,900	19,194,217
3.138%, 3/1/48 <sup>(b)</sup>	2,147,865	2,071,346	4.031%, 11/1/44 <sup>(b)</sup>	1,016,713	1,017,334
3.096%, 4/1/48 <sup>(b)</sup>	1,040,005	1,000,134	3.867%, 11/1/44 <sup>(b)</sup>	1,690,175	1,691,641
3.15%, 5/1/48 <sup>(b)</sup>	12,602,087	12,108,786	3.85%, 11/1/44 - 11/1/44 <sup>(b)</sup>	6,537,613	6,517,557
3.445%, 8/1/48 <sup>(b)</sup>	997,502	959,747	3.864%, 11/1/44 <sup>(b)</sup>	4,297,338	4,291,320
3.347%, 10/1/48 - 10/1/49 <sup>(b)</sup>	3,746,274	3,594,960	3.902%, 12/1/44 <sup>(b)</sup>	3,308,047	3,284,914
3.651%, 11/1/48 <sup>(b)</sup>	1,346,268	1,303,679	3.896%, 1/1/45 <sup>(b)</sup>	2,603,957	2,593,665
3.316%, 4/1/49 <sup>(b)</sup>	1,498,976	1,439,035	3.885%, 1/1/45 <sup>(b)</sup>	1,561,563	1,550,744
3.706%, 8/1/49 <sup>(b)</sup>	6,817,138	6,585,043	3.981%, 1/1/45 <sup>(b)</sup>	1,464,610	1,452,340
3.624%, 8/1/49 <sup>(b)</sup>	12,495,550	11,814,570	4.184%, 1/1/45 <sup>(b)</sup>	2,888,598	2,885,077
3.35%, 9/1/49 <sup>(b)</sup>	10,385,928	9,741,334	4.017%, 2/1/45 <sup>(b)</sup>	1,857,647	1,849,719
3.394%, 9/1/49 <sup>(b)</sup>	16,177,778	15,604,618	4.086%, 4/1/45 <sup>(b)</sup>	1,513,676	1,510,468
2.709%, 1/1/50 <sup>(b)</sup>	2,789,364	2,617,523	4.556%, 5/1/45 <sup>(b)</sup>	4,522,263	4,488,241

Debt Securities (continued)		
	Par Value	Value
$4.081\%, 6/1/45^{(b)}$	\$ 967,238	\$ 973,608
4.145%, 8/1/45 <sup>(b)</sup>	5,419,146	5,444,804
5.163%, 8/1/45 <sup>(b)</sup>	570,817	561,178
$4.18\%, 8/1/45^{(b)}$	1,325,981	1,331,962
4.777%, 9/1/45 <sup>(b)</sup>	1,532,508	1,539,128
6.626%, 5/1/46 <sup>(b)</sup>	1,484,123	1,485,065
5.385%, 5/1/46 <sup>(b)</sup>	23,287,136	23,390,310
5.951%, 7/1/46 <sup>(b)</sup>	3,007,518	3,028,347
$2.58\%, 9/1/46^{(b)}$	6,597,276	6,635,905
3.095%, 6/1/47 <sup>(b)</sup>	1,108,529	1,086,552
3.133%, 8/1/47 <sup>(b)</sup>	690,765	671,526
$3.078\%, 10/1/47^{(b)}$	869,020	846,363
$3.38\%, 11/1/47^{(b)}$	140,867	136,736
3.588%, 2/1/49 <sup>(b)</sup>	3,114,366	2,995,503
2.176%, 11/1/50 <sup>(b)</sup>	71,688,816	63,361,985
1.859%, 8/1/51 <sup>(b)</sup>	220,962,210	197,188,083
1.98%, 4/1/52 <sup>(b)</sup>	103,437,581	89,505,453
2.316%, 5/1/52 <sup>(b)</sup>	35,931,727	31,489,436
2.03%, 5/1/52 <sup>(b)</sup>	104,285,600	90,711,435
3.311%, 6/1/52 <sup>(b)</sup>	14,892,425	13,620,159
4.077%, 9/1/52 <sup>(b)</sup>	33,344,193	31,449,599
4.236%, 9/1/52 <sup>(b)</sup>	50,204,466	48,033,976
Freddie Mac Gold, 15 Year		
6.00%, 11/1/23	15,467	15,424
5.50%, 12/1/24	301	300
4.50%, 3/1/25 - 6/1/26	619,639	612,197
Freddie Mac Gold, 20 Year		
6.50%, 10/1/26	412,354	421,444
4.50%, 5/1/30 - 1/1/34	28,879,047	28,375,262
4.00%, 9/1/31 - 10/1/35	143,326,936	139,637,003
3.50%, 7/1/35 - 1/1/36	51,460,385	48,751,832
Freddie Mac Gold, 30 Year		
7.00%, 4/1/31 - 11/1/38	949,667	970,469
6.50%, 12/1/32 - 10/1/38	3,624,359	3,765,386
6.00%, 12/1/33 - 2/1/39	5,934,828	6,160,396
5.50%, 3/1/34 - 12/1/38	17,871,484	18,332,929
4.50%, 3/1/39 - 10/1/47	361,251,571	355,224,746
4.00%, 11/1/45 - 11/1/47	86,243,264	82,402,281
Freddie Mac Pool, 20 Year		
2.50%, 10/1/41 - 3/1/42	121,935,840	106,154,650
Freddie Mac Pool, 30 Year		
7.00%, 11/1/37	4,107	4,374
4.50%, 7/1/42	3,429,411	3,386,641
2.50%, 5/1/50 - 5/1/52	1,449,549,505	1,241,020,138
2.00%, 6/1/50 - 12/1/50	1,425,133,134	1,172,922,317
2.00%, 10/1/50	493,829,103	408,622,432
2.50%, 11/1/50	307,779,956	263,664,011
2.00%, 12/1/50	590,382,153	486,313,171
2.00%, 12/1/50	696,620,808	575,712,660
3.00%, 1/1/52	226,655,690	201,158,428
3.50%, 4/1/52 - 8/1/52	854,723,931	782,753,545
2.50%, 5/1/52	486,644,138	415,277,147
3.50%, 7/1/52	451,665,041	411,670,047
3.50%, 9/1/52	460,220,009	419,466,009
Ginnie Mae, 20 Year	, -,	,,-
4.00%, 1/20/35	2,247,382	2,144,664
Ginnie Mae, 30 Year	-,,>=	_,,
7.50%, 12/15/23 - 5/15/25	20,753	20,734
7.00%, 5/15/28	29,361	29,414
	20,001	21,269,507,010

	Par Value	Value
Private Label CMO & REMIC: 0.0%* GSMPS Mortgage Loan Trust		
Series 2004-4 1A4, 8.50%,		
6/25/34 <sup>(a)</sup>	\$ 1,717,452	\$ 1,684,759
		1,684,759
		25,670,188,307
		29,558,169,837
Corporate: 39.2%		
Financials: 15.5%		
Bank of America Corp.		
4.20%, 8/26/24	161,580,000	158,550,002
4.25%, 10/22/26 6.204%, 11/10/28 <sup>(c)</sup>	161,184,000 43,250,000	155,573,978 44,454,468
3.419%, 12/20/28 <sup>(c)</sup>	6,195,000	5,680,961
2.496%, 2/13/31 <sup>(c)</sup>	76,690,000	64,207,274
2.572%, 10/20/32 <sup>(c)</sup>	19,576,000	15,944,660
5.015%, 7/22/33 <sup>(c)</sup>	16,710,000	16,346,453
5.288%, 4/25/34 <sup>(c)</sup>	25,000,000	24,767,656
3.846%, 3/8/37 <sup>(c)</sup>	373,629,000	319,499,248
Barclays PLC (United Kingdom)	000 000 000	000 010 010
4.375%, 9/11/24 5.20%, 5/12/26	236,829,000 55,538,000	229,919,616 53,580,171
5.304%, 8/9/26 <sup>(c)</sup>	12,500,000	12,193,608
5.829%, 5/9/27 <sup>(c)</sup>	134,000,000	132,178,078
4.836%, 5/9/28	100,924,000	92,949,797
5.501%, 8/9/28 <sup>(c)</sup>	64,325,000	62,729,111
5.088%, 6/20/30 <sup>(c)</sup>	7,989,000	7,264,784
7.437%, 11/2/33 <sup>(c)</sup>	10,000,000	10,818,899
6.224%, 5/9/34 <sup>(c)</sup>	32,625,000	32,495,650
$7.119\%, 6/27/34^{(c)}$	64,325,000	64,299,330
3NP Paribas SA (France) 4.25%, 10/15/24	377,926,000	367,716,828
4.375%, 9/28/25 <sup>(a)</sup>	94,549,000	90,634,944
4.375%, 5/12/26 <sup>(a)</sup>	133,514,000	128,126,800
4.625%, 3/13/27 <sup>(a)</sup>	277,440,000	265,368,924
Boston Properties, Inc.		
3.80%, 2/1/24	63,389,000	62,026,459
3.20%, 1/15/25	46,635,000	44,235,055
3.65%, 2/1/26 6.75%, 12/1/27	28,645,000 28,845,000	26,574,807 29,171,182
4.50%, 12/1/28	87,954,000	80,744,537
2.90%, 3/15/30	38,249,000	30,719,010
3.25%, 1/30/31	132,273,000	107,768,986
6.50%, 1/15/34	80,600,000	81,106,367
Capital One Financial Corp.		
3.75%, 4/24/24	14,520,000	14,208,256
3.20%, 2/5/25	45,441,000	43,217,382
4.20%, 10/29/25 2.636%, 3/3/26 <sup>(c)</sup>	136,657,000 36,790,000	130,630,798 34,353,536
3.75%, 7/28/26	11,885,000	11,068,217
4.927%, 5/10/28 <sup>(c)</sup>	92,310,000	87,585,533
6.312%, 6/8/29 <sup>(c)</sup>	68,170,000	67,710,769
5.268%, 5/10/33 <sup>(c)</sup>	94,840,000	88,801,630
6.377%, 6/8/34 <sup>(c)</sup>	70,017,000	69,515,356
Charles Schwab Corp.		
5.643%, 5/19/29 <sup>(c)</sup>	59,935,000	59,863,074
5.853%, 5/19/34 <sup>(c)</sup>	36,020,000	36,556,189
Citigroup, Inc. 4.00%, 8/5/24	30,990,000	30 351 343
4.00%, 8/5/24 4.45%, 9/29/27	30,990,000 46,199,000	30,351,342 44,112,114
4.412%, 3/31/31 <sup>(c)</sup>	88,860,000	83,551,645
6.625%, 6/15/32	1,650,000	1,745,848
	1,650,000 136,715,000	1,745,848 120,788,669

Debt Securities (continued)					
	Par Value	Value		Par Value	Value
USD LIBOR 3-Month	• • • • • • • • • •		5.55%, 1/23/49	\$ 37,419,000	\$ 39,439,383
+6.37%, 11.643%, 10/30/40 <sup>(d)</sup>	\$423,471,200	\$ 485,807,854	AT&T, Inc.		
Goldman Sachs Group, Inc.	505 005 000	174 004 700	2.75%, 6/1/31	113,862,000	96,072,135
3.615%, 3/15/28 <sup>(c)</sup>	505,285,000	474,094,732	2.55%, 12/1/33	63,242,000	49,675,076
HSBC Holdings PLC (United Kingdom)	155 074 000	147 710 701	4.50%, 3/9/48	46,095,000	38,990,001
.976%, 5/24/25 <sup>(c)</sup>	155,274,000	147,719,761	3.55%, 9/15/55	128,222,000	89,763,827
4.30%, 3/8/26 5.21%, 8/11/28 <sup>(c)</sup>	94,285,000 20,125,000	91,128,937 19,677,520	3.80%, 12/1/57 3.65%, 9/15/59	166,466,000 355,785,000	120,520,969 247,704,280
4.95%, 3/31/30	66,043,000	65,016,963	Bayer AG (Germany)	355,785,000	247,704,200
2.848%, 6/4/31 <sup>(c)</sup>	105,275,000	87,330,555	3.875%, 12/15/23 <sup>(a)</sup>	298,635,000	295,749,592
2.357%, 8/18/31 <sup>(c)</sup>	32,125,000	25,642,719	4.25%, 12/15/25 <sup>(a)</sup>	44,030,000	42,484,463
4.762%, 3/29/33 <sup>(c)</sup>	222,917,000	201,178,620	4.375%, 12/15/28 <sup>(a)</sup>	4,485,000	4,254,668
8.113%, 11/3/33 <sup>(c)</sup>	156,250,000	173,454,891	British American Tobacco PLC (United	4,400,000	4,204,000
6.547%, 6/20/34 <sup>(c)</sup>	8,925,000	8,890,357	Kingdom)		
6.50%, 5/2/36	223,527,000	230,584,673	2.259%, 3/25/28	63,064,000	54,046,863
6.50%, 9/15/37	189,027,000	197,951,044	2.726%, 3/25/31	71,685,000	57,095,814
6.80%, 6/1/38	10,598,000	11,159,212	4.742%, 3/16/32	279,570,000	254,898,101
JPMorgan Chase & Co.		, ,	7.75%, 10/19/32	39,700,000	43,690,455
4.125%, 12/15/26	116,242,000	111,908,610	4.39%, 8/15/37	15,414,000	12,329,769
4.25%, 10/1/27	130,835,000	126,762,380	3.734%, 9/25/40	22,025,000	15,670,324
8.75%, 9/1/30 <sup>(d)</sup>	81,627,000	99,084,742	4.54%, 8/15/47	29,496,000	21,705,192
2.739%, 10/15/30 <sup>(c)</sup>	9,930,000	8,553,929	3.984%, 9/25/50	99,513,000	67,057,231
4.493%, 3/24/31 <sup>(c)</sup>	364,895,000	350,762,088	5.65%, 3/16/52	53,525,000	46,499,283
2.522%, 4/22/31 <sup>(c)</sup>	67,480,000	57,077,593	Burlington Northern Santa Fe LLC <sup>(e)</sup>		
2.956%, 5/13/31 <sup>(c)</sup>	169,213,000	145,091,749	5.72%, 1/15/24	996,746	990,801
4.586%, 4/26/33 <sup>(c)</sup>	48,390,000	46,129,821	5.629%, 4/1/24	513,446	507,628
5.717%, 9/14/33 <sup>(c)</sup>	156,806,000	159,078,624	5.342%, 4/1/24	172,755	171,385
Lloyds Banking Group PLC (United			5.996%, 4/1/24	5,722,213	5,703,843
Kingdom)			3.442%, 6/16/28 <sup>(a)</sup>	62,862,565	58,356,394
4.50%, 11/4/24	216,152,000	209,839,088	Cemex SAB de CV (Mexico)		
4.582%, 12/10/25	65,106,000	62,349,342	5.45%, 11/19/29 <sup>(a)</sup>	85,517,000	82,459,699
4.65%, 3/24/26	92,116,000	87,972,742	5.20%, 9/17/30 <sup>(a)</sup>	215,702,000	201,828,306
3.75%, 3/18/28 <sup>(c)</sup>	103,660,000	95,711,020	3.875%, 7/11/31 <sup>(a)</sup>	126,775,000	106,732,430
7.953%, 11/15/33 <sup>(c)</sup>	153,985,000	167,054,240	Charter Communications, Inc.	100.005.000	105 004 070
NatWest Group PLC (United Kingdom)	001 770 000	001 054 000	4.908%, 7/23/25	108,025,000	105,934,376
6.00%, 12/19/23 5.125%, 5/28/24	261,772,000	261,654,069	4.50%, 5/1/32 4.40%, 4/1/33	107,225,000 40,625,000	85,614,520
1.642%, 6/14/27 <sup>(c)</sup>	21,880,000 251,357,000	21,497,117 221,204,156	4.40%, 4/1/33 4.50%, 6/1/33 <sup>(a)</sup>	227,585,000	35,658,818 178,719,132
5.808%, 9/13/29 <sup>(c)</sup>	130,975,000	129,050,371	4.25%, 1/15/34 <sup>(a)</sup>	92,005,000	69,534,416
6.016%, 3/2/34 <sup>(c)</sup>	70,810,000	71,187,726	6.55%, 5/1/37	45,728,000	43,838,252
3.032%, 11/28/35 <sup>(c)</sup>	30,731,000	23,577,477	6.75%, 6/15/39	122,432,000	117,666,605
UBS Group AG (Switzerland)	00,101,000	20,011,111	6.484%, 10/23/45	500,157,000	470,206,613
5.959%, 1/12/34 <sup>(a)(c)</sup>	327,132,000	325,414,433	5.375%, 5/1/47	59,335,000	49,043,648
UniCredit SPA (Italy)		, ,	5.75%, 4/1/48	235,090,000	201,227,914
7.296%, 4/2/34 <sup>(a)(c)</sup>	307,671,000	289,895,133	4.80%, 3/1/50	14,905,000	11,245,804
5.459%, 6/30/35 <sup>(a)(c)</sup>	175,702,000	149,109,414	5.25%, 4/1/53	156,290,000	126,232,721
Unum Group			Coca-Cola Co.		
7.25%, 3/15/28	18,694,000	19,467,215	1.65%, 6/1/30	130,825,000	108,989,224
6.75%, 12/15/28	8,052,000	8,334,957	Comcast Corp.		
Wells Fargo & Co.			5.50%, 11/15/32	4,821,000	5,009,502
4.10%, 6/3/26	128,880,000	123,648,031	Cox Enterprises, Inc.		
4.30%, 7/22/27	157,825,000	151,399,603	3.85%, 2/1/25 <sup>(a)</sup>	218,525,000	211,399,866
2.879%, 10/30/30 <sup>(c)</sup>	46,670,000	40,308,162	3.35%, 9/15/26 <sup>(a)</sup>	160,651,000	150,407,696
2.572%, 2/11/31 <sup>(c)</sup>	43,705,000	37,004,572	3.50%, 8/15/27 <sup>(a)</sup>	32,502,000	30,222,370
3.35%, 3/2/33 <sup>(c)</sup>	17,219,000	14,736,944	5.45%, 9/15/28 <sup>(a)</sup>	41,425,000	41,387,576
4.897%, 7/25/33 <sup>(c)</sup>	105,129,000	100,841,025	1.80%, 10/1/30 <sup>(a)</sup>	12,094,000	9,513,041
5.389%, 4/24/34 <sup>(c)</sup>	64,840,000	64,425,930	5.70%, 6/15/33 <sup>(a)</sup>	30,625,000	30,886,882
3.068%, 4/30/41 <sup>(c)</sup>	39,200,000	28,832,223	CRH PLC (Ireland)	01 1 4 4 000	50.031.050
5.013%, 4/4/51 <sup>(c)</sup>	123,387,000	114,923,400	3.875%, 5/18/25 <sup>(a)</sup>	61,144,000	58,871,852
		9,982,044,933	CVS Health Corp.	33 005 000	21 001 004
Industrials: 20.0%			4.30%, 3/25/28 3.75%, 4/1/30	32,995,000 82,424,000	31,821,024 75,605,652
Industrials: 20.9%			4.78%, 3/25/38	43,844,000	40,462,377
Anheuser-Busch InBev SA/NV (Belgium)			4.125%, 4/1/40	57,090,000	48,111,218
				01,000,000	10,111,210

Debt Securities (continued)		
5.05%, 3/25/48	<b>Par Value</b> \$131,586,000	<b>Value</b> \$121,288,440
Dell Technologies, Inc.	<i><b><i></i></b><i></i></i>	¢.2.,200,1.10
6.02%, 6/15/26	29,345,000	29,826,528
6.10%, 7/15/27	37,510,000	38,643,149
Dillard's, Inc.	01,010,000	00,010,110
7.75%, 7/15/26	20,806,000	21,172,623
7.75%, 5/15/27	13,063,000	13,447,136
7.00%, 12/1/28	27,945,000	27,979,579
Dow, Inc.	2.,0.0,000	21,010,010
7.375%, 11/1/29	29,612,000	32,947,854
9.40%, 5/15/39	76,250,000	102,425,700
5.25%, 11/15/41	24,024,000	23,169,089
Elanco Animal Health, Inc.	2 1,02 1,000	20,100,000
6.022%, 8/28/23	43,545,000	43,320,224
6.65%, 8/28/28	113,742,000	110,360,450
Exxon Mobil Corp.	-, ,	-,,
2.61%, 10/15/30	73,052,000	64,134,924
4.227%, 3/19/40	26,720,000	24,629,319
FedEx Corp.	-, -,	,,.
5.25%, 5/15/50	102,915,000	98,901,411
Ford Motor Credit Co. LLC <sup>(e)</sup>	, ,,-,-	
4.375%, 8/6/23	131,856,000	131,624,659
3.81%, 1/9/24	43,414,000	42,795,285
4.063%, 11/1/24	139,720,000	135,204,054
5.125%, 6/16/25	61,494,000	59,804,760
4.134%, 8/4/25	39,675,000	37,627,826
3.375%, 11/13/25	219,940,000	204,516,576
4.389%, 1/8/26	31,215,000	29,541,966
6.95%, 3/6/26	18,575,000	18,673,429
4.542%, 8/1/26	22,235,000	20,900,793
2.70%, 8/10/26	226,026,000	201,790,294
4.95%, 5/28/27	63,225,000	59,639,321
7.35%, 11/4/27	73,750,000	75,307,600
6.80%, 5/12/28	167,950,000	168,104,013
Foundry JV Holdco LLC <sup>(e)</sup>	- , ,	, . ,
5.875%, 1/25/34 <sup>(a)</sup>	97,075,000	96,691,246
GE HealthCare Technologies, Inc.	, ,	
5.857%, 3/15/30	66,875,000	68,635,931
5.905%, 11/22/32	192,050,000	200,918,364
HCA Healthcare, Inc.		
5.25%, 6/15/26	11,007,000	10,886,696
3.125%, 3/15/27 <sup>(a)</sup>	40,864,000	37,526,958
4.125%, 6/15/29	88,529,000	81,923,741
3.625%, 3/15/32 <sup>(a)</sup>	114,872,000	99,709,859
5.125%, 6/15/39	19,235,000	17,843,958
mperial Brands PLC (United Kingdom)		
4.25%, 7/21/25 <sup>(a)</sup>	597,942,000	573,473,508
3.50%, 7/26/26 <sup>(a)</sup>	2,150,000	2,002,404
6.125%, 7/27/27 <sup>(a)</sup>	83,200,000	83,344,909
3.875%, 7/26/29 <sup>(a)</sup>	210,950,000	185,789,439
Kinder Morgan, Inc.		
4.80%, 2/1/33	25,560,000	24,106,526
6.50%, 2/1/37	50,356,000	51,767,183
6.95%, 1/15/38	106,964,000	114,868,310
6.50%, 9/1/39	71,826,000	73,452,977
5.00%, 8/15/42	77,997,000	66,138,425
5.00%, 3/1/43	73,148,000	62,938,104
5.50%, 3/1/44	81,454,000	74,233,891
5.40%, 9/1/44	68,607,000	60,824,761
5.55%, 6/1/45	10,200,000	9,396,962
	21,247,000	18,603,841
	21.247.000	
5.20%, 3/1/48		
	2,800,000	2,556,491

	Par Value	Value
4.50%, 12/15/34	\$ 11,932,000	\$ 8,577,557
Microchip Technology, Inc.	00 155 000	00 000 075
.983%, 9/1/24	22,155,000	20,926,975
Nordstrom, Inc. 6.95%, 3/15/28	10 007 000	19,767,651
Occidental Petroleum Corp.	19,907,000	19,707,001
2.90%, 8/15/24	209,901,000	202,066,164
Oracle Corp.	203,301,000	202,000,104
2.95%, 4/1/30	55,470,000	48,417,859
Philip Morris International, Inc.	00, 110,000	10,111,000
5.625%, 11/17/29	29,005,000	29,554,154
5.75%, 11/17/32	33,745,000	34,557,414
5.375%, 2/15/33	78,633,000	78,459,752
Prosus NV <sup>(e)</sup> (China)	-,,	-,, -
3.257%, 1/19/27 <sup>(a)</sup>	7,825,000	7,072,111
4.85%, 7/6/27 <sup>(a)</sup>	195,473,000	186,901,509
3.68%, 1/21/30 <sup>(a)</sup>	209,841,000	178,138,236
3.061%, 7/13/31 <sup>(a)</sup>	528,334,000	413,054,903
4.193%, 1/19/32 <sup>(a)</sup>	72,130,000	60,740,236
4.027%, 8/3/50 <sup>(a)</sup>	16,980,000	10,668,831
4.987%, 1/19/52 <sup>(a)</sup>	363,151,000	261,910,936
RELX PLC (United Kingdom)		
4.00%, 3/18/29	58,740,000	56,004,804
TC Energy Corp. (Canada)		
5.625%, 5/20/75 <sup>(c)(d)</sup>	270,121,000	257,898,025
5.875%, 8/15/76 <sup>(c)(d)</sup>	225,747,000	212,935,858
5.30%, 3/15/77 <sup>(c)(d)</sup>	288,066,000	255,497,258
5.50%, 9/15/79 <sup>(c)(d)</sup>	185,871,000	159,430,850
5.60%, 3/7/82 <sup>(c)(d)</sup>	72,625,000	61,200,361
Telecom Italia SPA (Italy)		
5.303%, 5/30/24 <sup>(a)</sup>	408,704,000	397,242,853
7.20%, 7/18/36	69,968,000	60,140,288
7.721%, 6/4/38	175,032,000	154,764,782
The Cigna Group		
4.125%, 11/15/25	47,075,000	45,827,568
7.875%, 5/15/27	26,593,000	29,256,950
4.375%, 10/15/28	64,256,000	62,132,455
The Walt Disney Co.		
6.65%, 11/15/37	75,362,000	87,137,082
The Williams Companies, Inc.		
3.50%, 11/15/30	109,165,000	97,588,301
T-Mobile U.S., Inc.		
2.25%, 2/15/26	109,975,000	101,051,123
3.375%, 4/15/29	111,580,000	100,762,085
3.875%, 4/15/30	186,307,000	171,638,789
2.55%, 2/15/31	18,595,000	15,456,358
3.50%, 4/15/31	111,565,000	98,444,766
5.20%, 1/15/33	27,255,000	27,079,773
4.375%, 4/15/40	51,525,000	45,501,362
4.50%, 4/15/50	30,705,000	26,346,301
3.40%, 10/15/52	94,060,000	67,126,469
5.65%, 1/15/53 Ultrapar Participacoes SA (Brazil)	65,470,000	66,478,256
5.25%, 10/6/26 <sup>(a)</sup>	152 025 000	1/8 1/6 00/
5.25%, 10/0/26 <sup>(a)</sup>	152,925,000 50,542,000	148,146,094 46,751,350
Union Pacific Corp.	50,572,000	
5.082%, 1/2/29	1,309,560	1 201 106
5.866%, 7/2/30		1,291,106
6.176%, 1/2/31	10,347,443 11,647,434	10,580,875 11,952,157
Verizon Communications, Inc.	11,047,404	11,802,107
2.55%, 3/21/31	2,525,000	2,108,206
4.272%, 1/15/36	164,899,000	148,679,097
3.55%, 3/22/51	26,840,000	20,021,260
VMware, Inc.	_0,010,000	_0,021,200

#### **Debt Securities** (continued)

	Par Value	Value
.60%, 8/15/23	\$ 50,075,000	\$ 49,774,112
1.40%, 8/15/26	83,510,000	73,742,835
Vodafone Group PLC (United		
Kingdom)		
7.00%, 4/4/79 <sup>(c)(d)</sup>	244,700,000	250,903,145
Zoetis, Inc.		
4.50%, 11/13/25	101,339,000	99,679,795
		13,473,925,359
Utilities: 2.8%		
American Electric Power Co., Inc		
5.699%, 8/15/25	82,135,000	81,579,767
Dominion Energy		
1.45%, 4/15/26	30,710,000	27,570,944
3.375%, 4/1/30	23,545,000	21,059,856
5.75%, 10/1/54 <sup>(c)(d)</sup>	240,923,000	230,493,918
Enel SPA (Italy)		
5.00%, 6/15/32 <sup>(a)</sup>	7,150,000	6,758,866
7.50%, 10/14/32 <sup>(a)</sup>	60,597,000	67,185,144
6.80%, 9/15/37 <sup>(a)</sup>	138,532,000	145,811,280
6.00%, 10/7/39 <sup>(a)</sup>	161,310,000	158,435,882
8.75%, 9/24/73 <sup>(a)(c)(d)</sup>	33,849,000	33,661,543
NextEra Energy, Inc.		
4.255%, 9/1/24	87,765,000	86,317,633
6.051%, 3/1/25	47,710,000	47,889,383
4.625%, 7/15/27	138,275,000	135,206,303
The Southern Co.		
4.475%, 8/1/24	118,235,000	116,075,265
5.113%, 8/1/27	169,325,000	167,744,542
4.85%, 6/15/28	95,350,000	93,454,398
4.00%, 1/15/51 <sup>(c)(d)</sup>	317,969,000	294,064,091
3.75%, 9/15/51 <sup>(c)(d)</sup>	145,726,000	124,012,826
		1,837,321,641
		25,293,291,933
Total Debt Securities (Cost \$67,881,862,754)		\$63,078,996,928
Short-Term Investments: 1.7%		\$00,010,000,020
Chorte renn investments. 1.170	De Males (	
	Par Value/ Shares	Value
Repurchase Agreements: 1.3%		
Fixed Income Clearing Corporation <sup>(f)</sup>		
5.04%, dated 6/30/23, due 7/3/23,		
maturity value \$550,231,000	\$550,000,000	\$ 550,000,000

Fixed Income Clearing Corporation <sup>(f)</sup>		
5.04%, dated 6/30/23, due 7/3/23,		
maturity value \$550,231,000	\$550,000,000	\$ 550,000,000
Fixed Income Clearing Corporation <sup>(f)</sup>		
2.45%, dated 6/30/23, due 7/3/23,		
maturity value \$193,647,528	193,608,000	193,608,000
Royal Bank of Canada <sup>(f)</sup>		
5.05%, dated 6/30/23, due 7/3/23,		
maturity value \$100,042,083	100,000,000	100,000,000
		843,608,000
Money Market Fund: 0.4%		
State Street Institutional		
U.S. Government Money Market Fund		
- Premier Class	256,465,084	256,465,084
Total Short-Term Investments		
(Cost \$1,100,073,084)		\$ 1,100,073,084
Total Investments In Securities		
(Cost \$68,981,935,838)	99.6%	\$64,179,070,012
Other Assets Less Liabilities	0.4%	236,541,603
Net Assets	100.0%	\$64,415,611,615

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- <sup>(b)</sup> Variable rate security: interest rate is determined by the interest rates of underlying pool of assets that collateralize the security. The interest rate of the security may change due to a change in the interest rates or the composition of underlying pool of assets. The interest rate shown is the rate as of period end.
- (c) Variable rate security: fixed-to-float security pays an initial fixed interest rate and will pay a floating interest rate established at a predetermined time in the future. The interest rate shown is the rate as of period end.
- <sup>(d)</sup> Hybrid security: characteristics of both a debt and equity security.
- (e) Subsidiary. Security may be issued by parent company or one of its subsidiaries. (see below)
- <sup>(f)</sup> Repurchase agreements are collateralized by:

Fixed Income Clearing Corporation: U.S. Treasury Notes 0.25%-4.50%, 9/30/25-8/15/39. U.S. Treasury Inflation Indexed Notes 0.125%, 10/15/25. Total collateral value is \$758,480,182.

Royal Bank of Canada: U.S. Treasury Notes 0.75%-3.875%, 6/15/25-12/31/27. Total collateral value is \$102,042,951.

Rounds to 0.0%.

Debt securities are grouped by parent company unless otherwise noted. Actual securities may be issued by the listed parent company or one of its subsidiaries.

The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

Debt securities with floating interest rates are linked to the referenced benchmark; the interest rate shown is the rate as of period end.

ARM: Adjustable Rate Mortgage CMBS: Commercial Mortgage-Backed Security CMO: Collateralized Mortgage Obligation GO: General Obligation RB: Revenue Bond REMIC: Real Estate Mortgage Investment Conduit SOFR: Secured Overnight Financing Rate

#### **Futures Contracts**

				/ Value Unrealized
Description	Number of Contracts	Expiration Date	Notional Amount	Appreciation/ (Depreciation)
Ultra 10 Year U.S. Treasury Note Future – Short Position	(6,320)	9/20/23	\$(748,525,000)	\$7,897,813

# Statement of Assets and Liabilities (unaudited)

# Statement of Changes in Net Assets (unaudited)

Six Months Ended

Year Ended

June 30, 2023 December 31, 2022

	June 30, 2023
Assets:	
Investments in securities, at value (cost \$68,981,935,838)	\$64,179,070,012
Cash pledged as collateral for delayed delivery securities	5,200,000
Deposits with broker for futures contracts	19,592,000
Receivable for investments sold	82,749,052
Receivable for Fund shares sold	117,763,297
Dividends and interest receivable	526,923,198
Expense reimbursement receivable	162,360
Prepaid expenses and other assets	187,724
	64,931,647,643
Liabilities:	
Payable for variation margin for futures contracts	1,876,128
Payable for investments purchased	438,294,212
Payable for Fund shares redeemed	54,309,204
Management fees payable	20,719,521
Accrued expenses	836,963
	516,036,028
Net Assets	\$64,415,611,615
Net Assets Consist of:	
Paid in capital	\$71,026,229,856
Accumulated loss	(6,610,618,241)
	\$64,415,611,615
Class I	
Total net assets	\$56,909,920,701
Shares outstanding (par value \$0.01 each, unlimited	
shares authorized)	4,609,273,460
Net asset value per share	\$ 12.35
Class X	
Total net assets	\$ 7,505,690,914
Shares outstanding (par value \$0.01 each, unlimited	
shares authorized)	607,538,974
Net asset value per share	\$ 12.35

# Statement of Operations (unaudited)

	Six Months Ended June 30, 2023
Investment Income:	
Dividends	\$ 23,109,569
Interest	1,282,782,203
	1,305,891,772
Expenses:	
Investment advisory fees	92,513,599
Administrative services fees	
Class I	27,781,554
Class X	1,528,156
Custody and fund accounting fees	345,792
Professional services	118,472
Shareholder reports	604,029
Registration fees	486,020
Trustees fees	207,143
Miscellaneous	397,195
Total expenses Expenses reimbursed by investment manager	123,981,960 (825,204)
Net expenses	123,156,756
Net Investment Income	1,182,735,016
Realized and Unrealized Gain (Loss): Net realized gain (loss)	
Investments in securities	(168,151,512)
Futures contracts	17,136,608
Net change in unrealized appreciation/depreciation	
Investments in securities	796,986,163
Futures contracts	7,897,813
Net realized and unrealized gain	653,869,072
Net Change in Net Assets From Operations	\$1,836,604,088

	Canc 00, 2020	Becomber of, Loll
Operations:		
Net investment income	\$ 1,182,735,016	\$ 1,696,730,460
Net realized gain (loss)	(151,014,904)	(1,643,000,504)
Net change in unrealized		
appreciation/depreciation	804,883,976	(7,671,529,841)
	1,836,604,088	(7,617,799,885)
Distributions to Shareholders:		
Class I	(1,040,657,547)	(1,595,784,153)
Class X	(127,924,021)	(61,112,262)
Total distributions	(1,168,581,568)	(1,656,896,415)
Fund Share Transactions: Class I		
Proceeds from sales of shares	9,331,400,113	14,160,294,176
Reinvestment of distributions	893,698,679	1,350,893,039
Cost of shares redeemed	(7,500,305,817)	(24,610,745,173)
Class X		
Proceeds from sales of shares	3,388,809,877	4,768,983,317
Reinvestment of distributions	121,741,037	57,313,700
Cost of shares redeemed	(552,541,376)	(225,238,772)
Net change from Fund share		
transactions	5,682,802,513	(4,498,499,713)
Total change in net assets	6,350,825,033	(13,773,196,013)
Net Assets:		
Beginning of period	58,064,786,582	71,837,982,595
End of period	\$64,415,611,615	\$ 58,064,786,582
Share Information: Class I		
Shares sold	748,237,601	1,111,446,487
Distributions reinvested	72,333,464	108,706,141
Shares redeemed	(601,971,444)	(1,937,824,931)
Net change in shares outstanding	218,599,621	(717,672,303)
Class X		
Shares sold	271,376,484	384,282,770
Distributions reinvested	9,853,009	4,689,449
Shares redeemed	(44,387,644)	(18,275,094)
Net change in shares outstanding	236,841,849	370,697,125

### Notes to Financial Statements (unaudited)

#### Note 1: Organization and Significant Accounting Policies

Dodge & Cox Income Fund (the "Fund") is one of the series constituting the Dodge & Cox Funds (the "Trust" or the "Funds"). The Trust is organized as a Delaware statutory trust and is registered under the Investment Company Act of 1940, as amended, as an open-end management investment company. The Fund commenced operations on January 3, 1989, and seeks high and stable current income consistent with long-term preservation of capital. Risk considerations and investment strategies of the Fund are discussed in the Fund's Prospectus.

On May 1, 2022, the then-outstanding shares of the Fund were redesignated as Class I Shares, and Class X shares of the Fund were established. The share classes have different eligibility requirements and expense structures due to differing shareholder servicing arrangements. The share classes have the same rights as to redemption, dividends and liquidation proceeds, and voting privileges, except that each class has the exclusive right to vote on matters affecting only its class.

The Fund is an investment company and follows the accounting and reporting guidance issued in Topic 946 by the Financial Accounting Standards Board. The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which require the use of estimates and assumptions by management. Actual results may differ from those estimates. Significant accounting policies are as follows:

Security valuation The Fund's net assets are normally valued as of the scheduled close of trading on the New York Stock Exchange (NYSE), generally 4 p.m. Eastern Time, each day that the NYSE is open for business.

Debt securities are valued using prices received from independent pricing services which utilize dealer quotes, recent transaction data, pricing models, and other inputs to arrive at market-based valuations. Pricing models may consider quoted prices for similar securities, interest rates, cash flows (including prepayment speeds), and credit risk. Short-term securities less than 60 days to maturity may be valued at amortized cost if amortized cost approximates current value. Mutual funds are valued at their respective net asset values. Security values are not discounted based on the size of the Fund's position and may differ from the value a Fund receives upon sale of the securities. All securities held by the Fund are denominated in U.S. dollars.

If market quotations are not readily available or if normal valuation procedures produce valuations that are deemed unreliable or inappropriate under the circumstances existing at the time, the investment will be valued at fair value as determined in good faith by Dodge & Cox. The Board of Trustees has appointed Dodge & Cox, the Fund's investment manager, as its "valuation designee", as permitted by Rule 2a-5 under the Investment Company Act of 1940, to make fair value determinations in accordance with the Dodge & Cox Funds Valuation Policies ("Valuation Policies"), subject to Board oversight. Dodge & Cox has established a Pricing Committee that is comprised of representatives from Treasury, Legal, Compliance, and Operations. The Pricing Committee is responsible for implementing the Valuation Policies, including determining the fair value of securities and other investments when necessary. The Pricing Committee considers relevant indications of value that are reasonably available to it in determining the fair value assigned to a particular security, such as the value of similar financial instruments, trading volumes, contractual restrictions on disposition, related corporate actions, and changes in economic conditions. In doing so, the Pricing Committee employs various methods for calibrating fair valuation approaches, including a regular review of key inputs and assumptions, back-testing, and review of any related market activity.

Valuing securities through a fair value determination involves greater reliance on judgment than valuation of securities based on readily available market quotations. In some instances, lack of information and uncertainty as to the significance of information may lead to a conclusion that a prior valuation is the best indication of a security's value. When fair value pricing is employed, the prices of securities used by the Fund to calculate its net asset value may differ from quoted or published prices for the same securities.

Security transactions, investment income, expenses, and distributions Security transactions are recorded on the trade date. Realized gains and losses on securities sold are determined on the basis of identified cost.

Interest income is recorded on the accrual basis. Interest income includes coupon interest, amortization of premium and accretion of discount on debt securities, and gain/loss on paydowns. The ability of the issuers of the debt securities held by the Fund to meet their obligations may be affected by economic developments in a specific industry, state, or region. Debt obligations may be placed on non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivables when the collection of all or a portion of interest has become doubtful. A debt obligation is removed from non-accrual status when the issuer resumes interest payments or when collectibility of interest is reasonably assured. Dividend income is recorded on the ex-dividend date.

Expenses are recorded on the accrual basis. Some expenses of the Trust can be directly attributed to a specific series. Expenses which cannot be directly attributed are allocated among the Funds in the Trust using methodologies determined by the nature of the expense.

Distributions to shareholders are recorded on the ex-dividend date.

Share class accounting Investment income, realized and unrealized gains and losses and expenses, other than class-specific expenses, are allocated to each share class of the Fund based upon the proportion of net assets of each class.

Repurchase agreements Repurchase agreements are transactions under which a Fund purchases a security from a counterparty and agrees to resell the security to that counterparty on a specified future date at the same price, plus a specified interest rate. The Fund's repurchase agreements are secured by U.S. government or agency securities. It is the Fund's policy that its regular custodian or third party custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction, including accrued interest, at all times. In the event of default by the counterparty, the Fund has the contractual

### Notes to Financial Statements (unaudited)

right to liquidate the collateral securities and to apply the proceeds in satisfaction of the obligation.

To-Be-Announced securities The Fund may purchase mortgage-related securities on a to-be-announced ("TBA") basis at a fixed price, with payment and delivery on a scheduled future date beyond the customary settlement period for such securities. The Fund may choose to extend the settlement through a "dollar roll" transaction in which it sells the mortgage-related securities to a dealer and simultaneously agrees to purchase similar securities for future delivery at a predetermined price. The Fund accounts for TBA dollar rolls as purchase and sale transactions.

The Fund may also enter into a Master Securities Forward Transaction Agreement ("MSFTA") with a counterparty to govern transactions of delayed delivery securities, including TBA securities. The MSFTA provides for collateralization requirements and the right to offset amounts due to or from counterparties under specified conditions.

Indemnification Under the Trust's organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. In addition, in the normal course of business the Trust enters into contracts that provide general indemnities to other parties. The Trust's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Trust that have not yet occurred.

#### **Note 2: Valuation Measurements**

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

- Level 1: Unadjusted quoted prices in active markets for identical securities
- Level 2: Other significant observable inputs (including quoted prices for similar securities, market indices, interest rates, credit risk, forward exchange rates, etc.)
- Level 3: Significant unobservable inputs (including Fund management's assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's holdings at June 30, 2023:

Classification	LE (Quoted F	EVEL 1 Prices)	LEVEL 2 (Other Significant Observable Inputs)
Securities			
Debt Securities			
U.S. Treasury	\$	_	\$ 5,244,540,102
Government-Related		_	2,982,995,056
Securitized		_	29,558,169,837
Corporate		_	25,293,291,933
Short-Term Investments			
Repurchase Agreements		_	843,608,000
Money Market Fund	256,46	65,084	
Total Securities	\$256,46	65,084	\$63,922,604,928

Classification	LEVEL 1 (Quoted Prices)	LEVEL 2 (Other Significant Observable Inputs)
Other Investments		
Futures Contracts		
Appreciation	\$7,897,813	\$-
		Credit Derivatives
Net realized gain (loss)		
Futures contracts		\$17,136,608
Net change in unrealized appreciat	tion/depreciation	
Futures contracts		\$ 7,897,813
Derivative		% of Net Assets
Futures contracts	USD notional value	0-3%

#### **Note 3: Related Party Transactions**

Investment advisory fee The Fund pays an investment advisory fee monthly at an annual rate of 0.30% of the Fund's average daily net assets to Dodge & Cox, investment manager of the Fund. The agreement further provides that Dodge & Cox shall waive its fee to the extent that such fee plus all other ordinary operating expenses of the Fund exceed 1% of the average daily net assets for the year.

Administrative services fee The Fund pays Dodge & Cox a fee for administrative and shareholder services. The fee is accrued daily and paid monthly equal to an annual rate of the average daily net assets of 0.10% for Class I shares and 0.05% for Class X shares. Under this agreement, Dodge & Cox also pays for the Fund's transfer agent fees.

Expense reimbursement Dodge & Cox has contractually agreed to reimburse the Fund for all ordinary expenses to the extent necessary to maintain the ratio of total operating expenses of the Class X shares to average net assets of the Class X shares at 0.33% through April 30, 2026. The term of the agreement will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. For the six months ended June 30, 2023, Dodge & Cox reimbursed expenses of \$825,204.

Fund officers and trustees All officers and two of the trustees of the Trust are current or former senior executive officers of Dodge & Cox. The Trust pays a fee only to those trustees who are not affiliated with Dodge & Cox.

# Note 4: Income Tax Information and Distributions to Shareholders

A provision for federal income taxes is not required since the Fund intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code and distribute all of its taxable income to shareholders. Distributions are determined in accordance with income tax regulations, and such amounts may differ from net investment income and realized gains for financial reporting purposes. The Fund may also designate a portion of the amount paid to redeeming shareholders as a distribution for tax purposes.

## Notes to Financial Statements (unaudited)

Financial reporting records are adjusted for permanent book to tax differences at year end to reflect tax character. Book to tax differences are primarily due to differing treatments of distributions.

Distributions during the periods noted below were characterized as follows for federal income tax purposes:

		Six Months Ended June 30, 2023	Year Ended December 31, 2022		
Class I					
Ordinary income	\$	1,040,657,547	\$	1,595,784,153	
Long-term capital gain Class X	\$	_	\$	_	
Ordinary income Long-term capital gain	\$ \$	127,924,021 —	\$ \$	61,112,262 —	

The components of distributable earnings on a tax basis are reported as of the Fund's most recent year end. At December 31, 2022, the tax basis components of distributable earnings were as follows:

Capital loss carryforward <sup>1</sup>	\$(1,678,788,772)
Net unrealized depreciation	(5,599,851,989)
Total distributable earnings	\$(7,278,640,761)

<sup>1</sup> Represents accumulated long-term capital loss as of December 31, 2022, which may be carried forward to offset future capital gains.

At June 30, 2023, unrealized appreciation and depreciation for investments based on cost for federal income tax purposes were as follows:

Tax cost	\$68,989,833,651
Unrealized appreciation	208,107,240
Unrealized depreciation	(5,010,973,066)
Net unrealized appreciation	(4,802,865,826)

Fund management has reviewed the tax positions for open periods (three years and four years, respectively, from filing the Fund's Federal and State tax returns) as applicable to the Fund, and has determined that no provision for income tax is required in the Fund's financial statements.

#### **Note 5: Loan Facilities**

Pursuant to an exemptive order issued by the Securities and Exchange Commission (SEC), the Fund may participate in an interfund lending facility (Facility). The Facility allows the Fund to borrow money from or loan money to the Funds. Loans under the Facility are made for temporary or emergency purposes, such as to fund shareholder redemption requests. Interest on borrowings is the average of the current repurchase agreement rate and the bank loan rate. There was no activity in the Facility during the period. All Funds in the Trust participate in a \$500 million committed credit facility (Line of Credit) with State Street Bank and Trust Company, to be utilized for temporary or emergency purposes to fund shareholder redemptions or for other short-term liquidity purposes. The maximum amount available to the Fund is \$250 million. Each Fund pays an annual commitment fee on its pro-rata portion of the Line of Credit. For the six months ended June 30, 2023, the Fund's commitment fee amounted to \$168,355 and is reflected as a Miscellaneous Expense in the Statement of Operations. Interest on borrowings is charged at the prevailing rate. There were no borrowings on the Line of Credit during the period.

#### Note 6: Purchases and Sales of Investments

For the six months ended June 30, 2023, purchases and sales of securities, other than short-term securities and U.S. government securities, aggregated \$2,715,253,945 and \$2,501,800,552, respectively. For the six months ended June 30, 2023, purchases and sales of U.S. government securities aggregated \$26,320,099,830 and \$24,144,344,914, respectively.

#### Note 7: New Accounting Guidance

In March 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2020-04, Reference Rate Reform (Topic 848) – *Facilitation of the Effects of Reference Rate Reform on Financial Reporting.* The amendments in the ASU provide optional temporary financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of the London Interbank Offered Rate and other interbank-offered based reference rates as of the end of 2021. The ASU is effective for certain reference rate-related contract modifications that occur during the period March 12, 2020 through December 31, 2022. In December 2022, the FASB issued ASU No. 2022-06, Reference Rate Reform (Topic 848) - *Deferral of the Sunset Date of Topic 848*, which extends the period through December 31, 2024. Management has reviewed the requirements and believes the adoption of these ASUs will not have a material impact on the financial statements.

#### **Note 8: Subsequent Events**

Fund management has determined that no material events or transactions occurred subsequent to June 30, 2023, and through the date of the Fund's financial statements issuance, which require disclosure in the Fund's financial statements.

# Financial Highlights (unaudited)

Selected data and ratios (for a share outstanding throughout each period)	Six Months Ended June 30,					
	2023	2022	2021	2020	2019	2018
Class I						
Net asset value, beginning of period	\$12.19	\$14.06	\$14.65	\$14.03	\$13.26	\$13.76
Income from investment operations:						
Net investment income	0.24	0.34	0.27	0.35	0.44	0.41
Net realized and unrealized gain (loss)	0.15	(1.87)	(0.40)	0.96	0.84	(0.45)
Total from investment operations	0.39	(1.53)	(0.13)	1.31	1.28	(0.04)
Distributions to shareholders from:						
Net investment income	(0.23)	(0.34)	(0.27)	(0.36)	(0.43)	(0.40)
Net realized gain	_	_	(0.19)	(0.33)	(0.08)	(0.06)
Total distributions	(0.23)	(0.34)	(0.46)	(0.69)	(0.51)	(0.46)
Net asset value, end of period	\$12.35	\$12.19	\$14.06	\$14.65	\$14.03	\$13.26
Total return	3.21%	(10.87)%	(0.91)%	9.45%	9.73%	(0.31)
Ratios/supplemental data:			( )			( )-
Net assets, end of period (millions)	\$56,910	\$53,542	\$71,838	\$69,127	\$63,546	\$54,314
Ratio of expenses to average net assets	0.41% <sup>(a)</sup>	0.41%	0.42%	0.42%	0.42%	0.42%
Ratio of net investment income to average net assets	3.82% <sup>(a)</sup>	2.70%	1.87%	2.43%	3.12%	3.02%
Portfolio turnover rate	42%	118%	91%	94%	49%	37%
Portfolio turnover rate excluding TBA rolls <sup>(b)</sup>	17%	34%	28%	77%	46%	37%
Class X <sup>(c)</sup>						
Net asset value, beginning of period	\$12.20	\$12.83				
Income from investment operations:						
Net investment income	0.23	0.25				
Net realized and unrealized gain (loss)	0.15	(0.60)				
Total from investment operations	0.38	(0.35)				
Distributions to shareholders from:						
Net investment income	(0.23)	(0.28)				
Net realized gain		_				
Total distributions	(0.23)	(0.28)				
Net asset value, end of period	\$12.35	\$12.20				
Total return	3.16%	(2.72)%				
Ratios/supplemental data:						
Net assets, end of period (millions)	\$7,506	\$4,523				
Ratio of expenses to average net assets	0.33% <sup>(a)</sup>	0.33% <sup>(a)</sup>				
Ratio of expenses to average net assets, before						
reimbursement by investment manager	0.36% <sup>(a)</sup>	0.36% <sup>(a)</sup>				
Ratio of net investment income to average net assets	3.92% <sup>(a)</sup>	3.53% <sup>(a)</sup>				
Portfolio turnover rate	42%	118%				
Portfolio turnover rate excluding TBA rolls <sup>(b)</sup>	17%	34%				

(a) Annualized

(b) See Note 1 regarding To-Be-Announced securities

(c) For 2022, the period covers 5/2/2022 (commencement of operations) to 12/31/2022

See accompanying Notes to Financial Statements

## Board Approval of Funds' Investment Advisory Agreement and Investment Advisory Fees (unaudited)

On June 1, 2023, the Board of Trustees (the "Board") of the Dodge & Cox Funds (the "Trust"), including the members of the Board who are not "interested persons" of Dodge & Cox (as such term is defined in the Investment Company Act of 1940) (the "Independent Trustees"), voted to continue the Investment Advisory Agreement between Dodge & Cox and the Trust (the "Advisory Agreement") in effect for an additional year beginning July 1, 2023 for each series of the Trust (each a "Fund"). Prior to the Board's vote, the Trust's Contract Review Committee, consisting solely of Independent Trustees, met with independent counsel to the Independent Trustees on May 8 and June 1, 2023, to discuss whether the Investment Advisory Agreement should be continued. At its June 1 meeting, the Board, including the Independent Trustees, concluded that the Investment Advisory Agreement is fair and reasonable. In considering the Investment Advisory Agreement, the Board, including the Independent Trustees, did not identify any single factor or particular information as all-important or controlling. In reaching the decision to continue the Investment Advisory Agreement in effect, the Board considered several factors, and reached the conclusions, described below:

#### Nature, Extent and Quality of Services Provided by Dodge & Cox

- The Board considered the nature, extent, and quality of the services provided by Dodge & Cox to each Fund under the Advisory Agreement. This consideration included, among other things, Dodge & Cox's investment process and philosophy; the education and experience of the principal personnel of Dodge & Cox who provide such services; the other resources (including technology) that Dodge & Cox uses in managing the Funds' portfolios; Dodge & Cox's record of compliance with the Funds' investment policies and restrictions and relevant regulatory and tax compliance requirements; and such matters as Dodge & Cox's business continuity planning and insurance coverage.
- The Board concluded that the nature, extent, and quality of the services Dodge & Cox provides are consistent with the terms of the Advisory Agreement and support the recommendation to continue the Advisory Agreement in effect for the coming year.
- The Board also took note of the nature, extent, and quality of the broad range of services that Dodge & Cox provides to the Funds and their shareholders under a separate Administrative and Shareholder Services Agreement. Although that Agreement does not require Board approval on an annual basis, the services provided thereunder are an important part of the Funds' overall relationship with Dodge & Cox, and the Board's understanding and assessment of those services was a factor in its decision to recommend continuation of the Investment Advisory Agreement.

#### Investment Performance

- The Board reviewed information regarding the total return of each Fund over the most recent 1-, 3-, 5-, 10-, and 20-year periods (or since Fund inception, if shorter). The Board compared these returns to those of the Fund's broad benchmark index and, for the Stock, International Stock, Global Stock, and Balanced Funds, to those of a relevant value-oriented index. The Board also considered the volatility of the Funds' investment returns over various time horizons, including both volatility data provided by Broadridge Financial Solutions ("Broadridge") and longer-term volatility measures presented by Dodge & Cox.
- In addition, the Board reviewed a report prepared by Broadridge comparing each Fund's performance with the performance of other mutual funds in such Fund's broad Morningstar category (as modified by Broadridge to include only those funds that have similar share class and expense characteristics to such Fund's, the "Morningstar custom category"), as well as with the performance of a smaller peer group of comparable funds identified by Broadridge (such Fund's "peer group"). The Board received information regarding the methodology and process underlying the construction of the Morningstar custom categories and peer groups, and any changes in the methodology from prior years. The Board also reviewed a report prepared by Dodge & Cox comparing each Fund's performance to the composite performance of other accounts (if any) managed by Dodge & Cox using the same investment approach as the Fund. This information regarding the performance of other mutual funds and of other accounts managed by Dodge & Cox provided helpful context for the Board's evaluation of the Funds' performance.
- The Board concluded that the investment performance and volatility experienced by each Fund were consistent with Dodge & Cox's long-term, research-driven, bottom-up, active investment style and support the recommendation to continue the Advisory Agreement in effect for an additional year.

#### Fees and Expense Ratios

- The Board reviewed a comparison prepared by Broadridge of the net expense ratio of each Fund (including the separate expense ratios of the two share classes of those Funds that have a dual class structure), and the various elements of those expense ratios, to those of mutual funds in (1) the Fund's Morningstar custom category and (2) the Fund's peer group.
- For each Fund for which such a comparison is relevant, the Board reviewed information regarding the fee rates Dodge & Cox charges for managing other accounts using the same investment approach as the Fund. The Board took note of the broader scope of services that Dodge & Cox provides to the Funds than to separate accounts and sub-advised funds, as well as differences in regulatory, litigation, and other risks associated with sponsoring a mutual fund as compared to managing separate accounts or sub-advising another

sponsor's mutual fund, and certain characteristics of the market for institutional separate account management services.

- The Board concluded, after discussion and based on all the relevant information it received, that the advisory fee rate that each Fund pays to Dodge & Cox under the Advisory Agreement is reasonable in relation to the scope and quality of the services that Dodge & Cox provides to such Fund thereunder.
- In assessing the Funds' expense ratios and the fees the Funds pay to Dodge & Cox, the Board took note of and discussed with Dodge & Cox changes over the past several years in the competitive landscape for asset management services. The Board anticipates further changes in the competitive landscape and will continue to monitor and assess the Funds' competitive position.

# Costs of Services Provided and Profits Realized by Dodge & Cox from its Relationship to the Funds

- Dodge & Cox informed the Board that it operates as a unified business, with most employees providing services to support the firm and its clients across multiple strategies and/or products. Consequently the firm does not utilize cost accounting to allocate expenses across lines of business or across the Funds for management purposes. Also, the firm is owned exclusively by its senior managers and other active employees, and generally distributes substantially all of its net revenues each year to its employees, either as compensation or as distributions with respect to the shares they own in the firm. Accordingly, it is difficult, and in the Board's view not especially meaningful, to attempt to calculate a specific profit margin associated with Dodge & Cox's relationship to any particular Fund.
- The Board believes that Dodge & Cox's commitment to employee ownership of the firm enhances its ability to attract and retain key investment and other management professionals and reinforces a long-term perspective on the management of the firm and the Funds, which the Board believe aligns well with the interests of the Funds and their shareholders.
- The Board noted that the employee-shareholders of Dodge & Cox give up a substantial stock value (which would be taxed at long-term capital gains rates) as a consequence of the firm's independence from outside ownership; the estimated market value of the company is substantially in excess of its book value.
- The Board also considered that Dodge & Cox's fee revenues from the Funds fluctuate from year to year based on changes in the aggregate net assets of the Funds, and that the firm has continued to invest in improved systems, additional compliance resources, and enhanced research capabilities despite these fluctuations.

• The Board concluded that Dodge & Cox's profits are a keystone of its independence, stability, and long-term investment performance.

#### Economies and Benefits of Scale

- The Board considered whether there have been economies or benefits of scale as the Funds have grown over the longer term, and whether fee levels reflect economies of scale for the benefit of Fund investors. In the Board's view any consideration of economies of scale must take account of the relatively low overall fee and expense structure of the Funds. The Funds generally rank favorably when compared to their Broadridge custom categories and peer groups, on a net expense ratio basis.
- Dodge & Cox has built economies of scale into its fee structure by charging relatively low fees at the beginning of operations. A comparison of the Funds' advisory fee rates to those of many otherwise comparable funds that employ fee "breakpoints" shows that the Funds' advisory fee rates are in general relatively lower from the first dollar. As a result of their straightforward share class and fee structure and relatively low total expenses, the Funds provide small investors with access to professional, active portfolio management and related services at a reasonable cost. In addition to building economies of scale into its fee rates from the first dollar of each Fund's assets, Dodge & Cox has capped the expenses borne by certain Funds in their early years of operations when those Funds are not yet operating at scale. The Global Bond Fund has benefited from such an expense cap since its inception in 2014, as has the Emerging Markets Stock Fund since its inception in 2021. Dodge & Cox has agreed to continue expense caps for those Funds, and for the X share class of each of the other Funds, through April 30, 2026.
- Over the years, Dodge & Cox has voluntarily forgone opportunities for growth in its assets under management and revenues in order to protect the Funds' ability to achieve investment returns for shareholders. Dodge & Cox closed the International Stock Fund for a number of years beginning in 2015 and previously closed other Funds and limited the growth of its separate account business during periods of high growth--to Dodge & Cox's economic detriment--and continues to closely monitor the size of the Funds.
- The Board also noted that Dodge & Cox has continued to make additional expenditures on staff and information technology to enable it to enhance its investment processes and to implement effectively the Funds' strategies. The Board also considered that there may be certain diseconomies of scale associated with managing very large asset pools such as several of the Funds, insofar as certain of the costs or risks associated with managing the Funds potentially increase at a rate that exceeds the rate of asset growth.

#### Fall-Out Benefits

 The Board concluded that "fall-out" benefits derived by Dodge & Cox from its relationship with the Funds are not a significant issue.

### Fund Holdings

The Fund provides a complete list of its holdings on a quarterly basis by filing the lists with the SEC on Form N-CSR (as of the end of the second and fourth quarters) and on Part F of Form N-PORT (as of the end of the first and third quarters). Shareholders may view the Fund's Forms N-CSR and Part F of N-PORT on the SEC's website at sec.gov. A list of the Fund's quarter-end holdings is also available at dodgeandcox.com on or about the 15th day following each quarter end and remains available on the website until the list is updated for the subsequent quarter.

### **Proxy Voting**

For a free copy of the Fund's proxy voting policies and procedures, please call 800-621-3979, visit the Fund's website at dodgeandcox.com, or visit the SEC's website at sec.gov. Information regarding how the Fund voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 is also available at dodgeandcox.com or shareholders may view the Fund's Form N-PX at sec.gov.

## Household Mailings

The Fund routinely mails shareholder reports and summary prospectuses to shareholders and, on occasion, proxy statements. In order to reduce the volume of mail, when possible, only one copy of these documents will be sent to shareholders who are part of the same family and share the same residential address.

If you have a direct account with the Funds and you do not want the mailing of shareholder reports and summary prospectuses combined with other members in your household, contact the Funds at 800-621-3979. Your request will be implemented within 30 days. This Page Intentionally Left Blank

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# Income Fund

#### dodgeandcox.com

For Fund literature, transactions, and account information, please visit the Funds' website.

or write or call:

#### Dodge & Cox Funds

P.O. Box 219502 Kansas City, Missouri 64121-9502 (800) 621-3979

#### **Investment Manager**

Dodge & Cox 555 California Street, 40th Floor San Francisco, California 94104 (415) 981-1710

#### **Principal Underwriter**

Foreside Fund Services, LLC 3 Canal Plaza, Suite 100 Portland, Maine 04101 (866) 251-6920

This report is submitted for the general information of the shareholders of the Fund. The report is not authorized for distribution to prospective investors in the Fund unless it is accompanied by a current prospectus.

This report reflects our views, opinions, and portfolio holdings as of June 30, 2023, the end of the reporting period. Any such views are subject to change at any time based upon market or other conditions and Dodge & Cox disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Dodge & Cox Fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Dodge & Cox Fund.