

**Dodge & Cox Emerging Markets Stock Fund**  
**Portfolio Holdings as of December 31, 2022**

The following portfolio data for the Dodge & Cox Emerging Markets Stock Fund is made available to the public under our Policy Regarding Disclosure of Portfolio Holdings and is "as of" the date indicated.

Asset Name	Country*	Shares/Par Value	Market Value (\$)	Coupon Rate	Maturity Date
<b>COMMON STOCKS</b>					
37 Interactive Entertainment Network Technology Group Co., Ltd., Class A	China	195,500	510,160		
Adcock Ingram Holdings, Ltd.	South Africa	174,120	517,269		
AEON Credit Service (M) BHD	Malaysia	125,000	357,024		
AfreecaTV Co., Ltd.	South Korea	5,910	335,986		
Afya, Ltd., Class A	Brazil	5,243	81,896		
Air Arabia PJSC	United Arab Emirates	351,796	205,799		
A-Living Smart City Services Co., Ltd., Class H	China	175,421	208,380		
Alpek SAB de CV, Class A	Mexico	65,914	96,403		
Alpha & Omega Semiconductor, Ltd.	United States	5,001	142,879		
Alrosa PJSC	Russia	215,620	29		
Alupar Investimento SA	Brazil	18,356	98,190		
America Movil SAB de CV, Series L	Mexico	678,300	612,633		
Anadolu Efes Biracilik Ve Malt	Turkey	101,345	367,062		
Angel Yeast Co., Ltd., Class A	China	41,400	270,604		
Anheuser-Busch InBev SA/NV	Belgium	53,763	3,232,134		
Anhui Conch Cement Co., Ltd., Class H	China	87,700	304,104		
Aramex PJSC	United Arab Emirates	700,121	671,084		
Arca Continental SAB de CV	Mexico	54,371	440,961		
ASE Technology Holding Co., Ltd.	Taiwan	255,000	778,350		
Asseco Poland SA	Poland	29,653	491,459		
Astro Malaysia Holdings BHD	Malaysia	849,314	125,010		
Atacadao SA	Brazil	50,000	139,988		
Aurobindo Pharma, Ltd.	India	81,333	429,788		
Axis Bank, Ltd.	India	300,256	3,378,990		
Banca Transilvania SA	Romania	35,263	152,037		
Banco BTG Pactual SA	Brazil	54,338	246,172		
Bank Polska Kasa Opieki SA	Poland	13,621	269,837		
BB Seguridade Participacoes SA	Brazil	54,300	344,789		
BDO Unibank, Inc.	Philippines	296,725	560,156		
Beijing Tong Ren Tang Chinese Medicine Co., Ltd.	China	261,700	384,288		
Bharat Petroleum Corp., Ltd.	India	184,933	738,623		
BIM Birlesik Magazalar AS	Turkey	53,734	393,363		
BOC Aviation, Ltd.	Singapore	51,900	431,414		
Brac Bank, Ltd.	Bangladesh	1,000,234	375,171		
Cebu Air, Inc.	Philippines	355,496	244,618		
Century Pacific Food, Inc.	Philippines	1,000,743	462,323		
Chailease Holding Co., Ltd.	Taiwan	95,330	672,451		
Chicony Power Technology Co., Ltd.	Taiwan	200,000	474,834		
China Feihe, Ltd.	China	397,557	334,860		

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China Gas Holdings, Ltd.	China	246,357	355,540		
China Isotope & Radiation Corp.	China	83,400	142,449		
China Merchants Bank Co., Ltd., Class H	China	56,800	314,866		
China Pacific Insurance (Group) Co., Ltd., Class H	China	129,800	286,629		
China Resources Land, Ltd.	China	74,129	336,693		
China Suntien Green Energy Corp., Ltd., Class H	China	587,000	244,451		
China Tourism Group Duty Free Corp., Ltd., Class A	China	10,457	326,614		
China Tower Corp., Ltd., Class H	China	3,364,800	362,160		
China Water Affairs Group, Ltd.	China	218,000	179,612		
China Yongda Automobiles Services Holdings, Ltd.	China	211,200	155,657		
Chinasoft International, Ltd.	China	505,100	439,483		
Cia de Saneamento Basico do Estado de Sao Paulo	Brazil	11,143	119,206		
Cia de Saneamento do Parana	Brazil	26,800	91,416		
Cielo SA	Brazil	300,129	292,256		
Commercial International Bank (Egypt) SAE	Egypt	339,983	569,683		
Copa Holdings SA, Class A	Panama	7,486	622,611		
Corporacion Inmobiliaria Vesta SAB de CV	Mexico	83,957	198,965		
Country Garden Services Holdings Co., Ltd.	China	97,000	240,213		
Credicorp, Ltd.	Peru	22,643	3,071,749		
Cuckoo Homesys Co., Ltd.	South Korea	11,813	275,297		
DB Insurance Co., Ltd.	South Korea	10,012	519,261		
Detsky Mir PJSC	Russia	148,750	20		
Doosan Bobcat, Inc.	South Korea	22,488	620,077		
Dr. Reddy's Laboratories, Ltd.	India	9,152	467,601		
Eastern Co. SAE	Egypt	160,910	93,016		
Ecopetrol SA	Colombia	459,299	239,195		
ELAN Microelectronics Corp.	Taiwan	228,000	637,545		
Emaar Development PJSC	United Arab Emirates	599,074	719,538		
Enerjisa Enerji AS	Turkey	303,255	582,212		
Engie Brasil Energia SA	Brazil	63,700	455,440		
Engie Energia Chile SA	Chile	157,509	90,987		
Equity Group Holdings PLC	Kenya	1,408,729	513,055		
Feng Tay Enterprise Co., Ltd.	Taiwan	100,286	673,190		
Ferreycorp SAA	Peru	158,436	93,057		
FirstRand, Ltd.	South Africa	150,000	547,870		
Fomento Economico Mexicano SAB de CV	Mexico	36,343	284,138		
Fosun International, Ltd.	China	323,314	263,465		
Fuyao Glass Industry Group Co., Ltd., Class H	China	75,529	316,975		
GAIL (India), Ltd.	India	430,000	498,783		
Geopark, Ltd.	Colombia	20,514	316,941		
Glencore PLC	Australia	627,908	4,198,679		

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Grape King Bio, Ltd.	Taiwan	101,714	555,784		
Gree Electric Appliances, Inc. of Zhuhai, Class A	China	161,014	750,387		
Greentown Service Group Co., Ltd.	China	1,340,871	879,397		
Grupo Comercial Chedraui SAB de CV	Mexico	42,400	180,640		
Grupo de Inversiones Suramericana SA	Colombia	15,849	136,113		
Grupo Financiero Banorte SAB de CV, Class O	Mexico	49,236	354,341		
Grupo Televisa SAB	Mexico	1,661,814	1,509,461		
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd., Class H	China	100,786	295,720		
Gulf Warehousing Co.	Qatar	118,111	131,464		
H World Group, Ltd.	China	75,240	323,823		
Habib Bank, Ltd.	Pakistan	437,035	120,204		
Haidilao International Holding, Ltd.	China	203,400	583,928		
Haier Smart Home Co., Ltd., Class H	China	130,200	443,851		
Hancom, Inc.	South Korea	37,761	370,872		
Hang Lung Group, Ltd.	Hong Kong	100,129	183,970		
Hartalega Holdings BHD	Malaysia	1,034,000	399,343		
HEG, Ltd.	India	15,177	188,774		
Hindustan Petroleum Corp., Ltd.	India	219,627	623,594		
Hong Leong Financial Group BHD	Malaysia	143,800	607,099		
HumanSoft Holding Co. KSCC	Kuwait	65,713	757,515		
Hypera SA	Brazil	34,508	295,549		
Hyundai Glovis Co., Ltd.	South Korea	4,204	546,647		
Hyundai Mobis Co., Ltd.	South Korea	2,886	460,085		
ICICI Bank, Ltd.	India	594,556	6,387,770		
IGG, Inc.	Singapore	669,600	246,353		
IndusInd Bank, Ltd.	India	36,393	536,463		
INPEX Corp.	Japan	59,000	629,564		
Intercorp Financial Services, Inc.	Peru	3,557	83,590		
International Container Terminal Services, Inc.	Philippines	158,000	568,660		
JB Financial Group Co., Ltd.	South Korea	75,302	471,436		
JBS SA	Brazil	38,500	162,448		
JD.com, Inc., Class A	China	190,821	5,364,044		
Jiangsu Hengrui Pharmaceuticals Co., Ltd., Class A	China	115,494	643,178		
KB Financial Group, Inc.	South Korea	8,619	328,289		
KCC Corp.	South Korea	1,365	222,527		
Kia Corp.	South Korea	9,935	468,586		
KOC Holding AS	Turkey	109,289	489,057		
Korean Reinsurance Co.	South Korea	83,712	451,863		
Kossan Rubber Industries BHD	Malaysia	1,225,000	305,242		
KunLun Energy Co., Ltd.	China	348,900	247,455		
Larsen & Toubro, Ltd.	India	18,154	456,629		

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Las Vegas Sands Corp.	United States	22,000	1,057,540		
LB Group Co., Ltd., Class A	China	100,229	274,100		
Leejam Sports Co. JSC	Saudi Arabia	20,026	448,482		
Lenovo Group, Ltd.	China	513,271	421,612		
Lukoil PJSC	Russia	7,143	1		
Magnit PJSC	Russia	52,229	7		
Mahanagar Gas, Ltd.	India	55,296	561,457		
Man Wah Holdings, Ltd.	Hong Kong	390,000	383,954		
Megacable Holdings SAB de CV	Mexico	92,042	245,001		
Megaworld Corp.	Philippines	10,460,943	376,618		
Midea Group Co., Ltd., Class A	China	80,371	599,673		
Military Commercial Joint Stock Bank	Vietnam	561,066	407,052		
MOL Hungarian Oil & Gas PLC, Class A	Hungary	71,567	499,892		
Mondi PLC	Austria	5,658	96,093		
Motor Oil (Hellas) Corinth Refineries SA	Greece	24,035	561,479		
Motus Holdings, Ltd.	South Africa	33,157	215,916		
Movida Participacoes SA	Brazil	70,300	101,616		
MultiChoice Group, Ltd.	South Africa	46,600	321,128		
Nanya Technology Corp.	Taiwan	364,286	606,345		
National Energy Services Reunited Corp.	United States	106,543	739,408		
New Oriental Education & Technology Group, Inc.	China	243,043	858,729		
Nine Dragons Paper Holdings, Ltd.	Hong Kong	316,600	288,841		
Novatek Microelectronics Corp.	Taiwan	72,857	747,212		
Novatek PJSC	Russia	30,294	4		
NTPC, Ltd.	India	320,887	645,412		
Old Mutual, Ltd.	South Africa	761,921	468,364		
Orbia Advance Corp. SAB de CV	Mexico	53,700	95,211		
OTP Bank Nyrt.	Hungary	9,310	251,734		
Petroleo Brasileiro SA	Brazil	225,043	1,199,058		
Ping An Bank Co., Ltd., Class A	China	259,700	494,041		
Ping An Insurance (Group) Co. of China Ltd., Class H	China	174,157	1,149,470		
Pou Chen Corp.	Taiwan	500,143	556,221		
Powertech Technology, Inc.	Taiwan	245,714	632,859		
Promotora y Operadora de Infraestructura SAB de CV	Mexico	18,738	152,460		
Prosus NV, Class N	China	133,616	9,173,467		
Prudential PLC	Hong Kong	200,440	2,712,481		
PT Astra International Tbk	Indonesia	1,274,800	464,435		
PT Bank Rakyat Indonesia (Persero) Tbk, Class B	Indonesia	2,263,613	717,590		
PT Indofood CBP Sukses Makmur Tbk	Indonesia	640,914	411,262		
Samsung Fire & Marine Insurance Co., Ltd.	South Korea	2,553	404,732		
Sands China, Ltd.	Macao	324,643	1,075,532		

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Sanlam, Ltd.	South Africa	164,357	470,900		
Sanquan Food Co., Ltd., Class A	China	85,905	229,826		
Saudi Arabian Oil Co.	Saudi Arabia	87,400	747,084		
Saudia Dairy & Foodstuff Co.	Saudi Arabia	11,088	637,978		
Ser Educacional SA	Brazil	97,800	82,736		
Severstal PJSC	Russia	16,182	2		
SFA Engineering Corp.	South Korea	11,300	322,488		
Shandong Pharmaceutical Glass Co., Ltd., Class A	China	91,800	375,968		
Shandong Weigao Group Medical Polymer Co., Ltd., Class H	China	196,400	321,672		
Shinhan Financial Group Co., Ltd.	South Korea	27,517	766,768		
Sinocare, Inc., Class A	China	100,357	489,238		
Sinopharm Group Co., Ltd.	China	702,214	1,780,828		
Sitios Latinoamerica SAB de CV	Brazil	35,310	16,671		
Sonoscape Medical Corp., Class A	China	79,600	629,329		
Sterlite Technologies, Ltd.	India	211,013	447,222		
Sun TV Network, Ltd.	India	61,215	360,119		
Suofeiyi Home Collection Co., Ltd., Class A	China	157,700	414,314		
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	467,143	6,808,445		
Teck Resources, Ltd., Class B	Canada	97,800	3,698,796		
Tenaga Nasional BHD	Malaysia	297,943	651,269		
Tingyi (Cayman Islands) Holding Corp.	China	144,000	253,611		
TravelSky Technology, Ltd., Class H	China	290,000	607,279		
United Integrated Services Co., Ltd.	Taiwan	82,153	488,780		
UPL, Ltd.	India	58,003	502,918		
Vibra Energia SA	Brazil	51,729	152,355		
Vietnam Dairy Products JSC	Vietnam	124,700	401,641		
Vietnam Technological & Commercial Joint Stock Bank	Vietnam	215,900	236,795		
Wal-Mart de Mexico SAB de CV	Mexico	63,757	225,365		
Wanhua Chemical Group Co., Ltd., Class A	China	22,000	294,367		
Weimob, Inc.	China	628,000	528,236		
Westports Holdings BHD	Malaysia	650,000	560,449		
WH Group, Ltd.	Hong Kong	723,027	420,640		
XD, Inc.	China	87,800	239,934		
Xinjiang Goldwind Science & Technology Co., Ltd., Class H	China	257,600	229,398		
XP, Inc., Class A	Brazil	119,496	1,833,069		
Yageo Corp.	Taiwan	47,641	698,361		
Yonghui Superstores Co., Ltd., Class A	China	752,200	396,327		
Yum China Holdings, Inc.	China	13,208	721,817		
Zhejiang NHU Co., Ltd., Class A	China	150,879	408,434		
Zhongsheng Group Holdings, Ltd.	China	57,800	294,619		
<b>DEPOSITORY RECEIPTS/SHARES</b>					

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Alibaba Group Holding, Ltd. ADR	China	95,241	8,389,780		
Baidu, Inc. ADR	China	35,144	4,019,771		
Bangkok Bank PCL NVDR	Thailand	121,000	517,124		
Cemex SAB de CV ADR	Mexico	515,014	2,085,807		
GFPT Public Company Ltd., NVDR	Thailand	1,172,529	432,340		
Globaltrans Investment PLC GDR	Russia	62,160	8		
JOYY, Inc. ADR	China	5,128	161,994		
Kasikornbank PCL NVDR	Thailand	150,043	637,226		
Kaspi.kz JSC GDR	Kazakhstan	1,739	124,263		
KE Holdings, Inc. ADR, Class A	China	28,900	403,444		
Loma Negra Cia Industrial Argentina SA ADR	Argentina	16,786	114,984		
Millicom International Cellular SA SDR	Guatemala	34,579	437,246		
NetEase, Inc. ADR	China	42,947	3,119,241		
Noah Holdings, Ltd. ADR, Class A	China	9,871	153,001		
PTG Energy PCL NVDR	Thailand	902,586	376,834		
PTT Exploration & Production PCL NVDR	Thailand	161,600	824,266		
PTT Global Chemical PCL NVDR	Thailand	302,343	412,561		
TCS Group Holding PLC GDR, Class A	Russia	2,173	0		
Tisco Financial Group PCL NVDR	Thailand	176,900	505,878		
TPI Polene Power Public PCL NVDR	Thailand	4,038,771	396,426		
Trip.com Group, Ltd. ADR	China	19,100	657,040		
Vipshop Holdings, Ltd. ADR	China	31,247	426,209		
X5 Retail Group NV GDR	Russia	35,486	5		
<b>PREFERRED SHARES</b>					
Amorepacific Corp., Pfd	South Korea	8,300	318,496		
Braskem SA, Pfd, Class A	Brazil	30,000	137,253		
Centrais Eletricas Brasileiras SA, Pfd, Class B	Brazil	15,600	127,118		
DL E&C Co., Ltd., Pfd	South Korea	6,739	124,770		
DL E&C Co., Ltd., Pfd 2	South Korea	6,639	135,430		
DL Holdings Co., Ltd., Pfd	South Korea	11,921	320,639		
Embotelladora Andina SA, Pfd, Class B	Chile	61,500	150,797		
Hyundai Motor Co., Pfd 2	South Korea	5,500	322,853		
Itau Unibanco Holding SA, Pfd	Brazil	911,600	4,329,446		
LG H&H Co., Ltd., Pfd	South Korea	1,399	350,519		
Samsung Electro-Mechanics Co., Ltd., Pfd	South Korea	9,559	486,850		
Samsung Electronics Co., Ltd., Pfd	South Korea	151,399	6,091,971		
<b>REAL ESTATE INVESTMENT TRUSTS</b>					
Macquarie Mexico Real Estate Management SA de CV REIT	Mexico	91,700	135,057		
Prologis Property Mexico SA de CV REIT	Mexico	42,447	120,960		
<b>SHORT-TERM INVESTMENTS</b>					
Fixed Income Clearing Corporation Repurchase Agreement		6,634,000	6,634,000	1.800	1/03/23

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State Street Institutional U.S. Government Money Market Fund - Premier Class		693,323	693,323		
<b>FUTURES CONTRACTS</b>		<i>Notional Amount</i>			
ICE US MSCI Emerging Markets Index Futures - 134 Contracts		6,427,980	(43,871)		3/17/23
<b>CURRENCY FORWARD CONTRACTS</b>					
BUY USD 5,415,396 / SELL CNH 37,285,000			(35,458)		6/07/23
BUY USD 115,362 / SELL CNH 788,040			(885)		10/18/23
BUY USD 116,985 / SELL CNH 799,980			(1,023)		10/18/23
BUY USD 117,045 / SELL CNH 799,980			(963)		10/18/23
BUY USD 2,739,731 / SELL CNH 18,642,500			(17,281)		12/06/23
BUY USD 2,737,518 / SELL CNH 18,642,500			(19,493)		12/06/23
BUY USD 505,907 / SELL CNH 3,460,000			(5,787)		12/06/23

\*The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

**Important Legal Information**

- **The Fund's portfolio holdings are subject to change without notice.** The mention of specific securities is not a recommendation to buy, sell, or hold any particular security and is not indicative of Dodge & Cox's current or future trading activity. The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.
- Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments filed after the first and third quarter on Exhibit F of Form N-PORT.
- **Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.**

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