

DODGE & COX INCOME FUND
Portfolio of Investments (unaudited)

March 31, 2024

Debt Securities: 98.4%

	Par Value	Value
U.S. Treasury: 14.8%		
U.S. Treasury Inflation Indexed		
1.50%, 2/15/53 ^(a)	430,938,022	\$ 376,117,667
U.S. Treasury Note/Bond		
4.875%, 11/30/25	450,000,000	450,650,390
4.25%, 1/31/26	300,000,000	297,632,814
4.375%, 12/15/26	500,000,000	498,769,530
3.75%, 12/31/28	350,000,000	342,535,158
3.75%, 6/30/30	1,070,192,000	1,041,848,628
4.00%, 7/31/30	918,185,000	906,205,551
3.75%, 8/15/30	1,457,000,000	1,416,647,933
4.00%, 1/31/31	150,000,000	148,031,250
3.375%, 8/15/42	824,020,000	711,747,275
4.00%, 11/15/42	149,690,000	141,000,963
4.50%, 2/15/44	600,000,000	603,281,250
2.875%, 5/15/52	1,085,725,000	821,503,637
3.00%, 8/15/52	434,648,000	337,616,229
4.00%, 11/15/52	623,705,000	586,404,516
4.125%, 8/15/53	2,123,866,000	2,041,234,338
4.75%, 11/15/53	300,000,000	320,250,000
4.25%, 2/15/54	100,000,000	98,343,750
		<u>11,139,820,879</u>
Government-Related: 4.0%		
Agency: 2.2%		
Petroleo Brasileiro SA (Brazil)		
6.90%, 3/19/49	142,629,000	138,366,390
6.75%, 6/3/50	103,250,000	97,883,664
Petroleos Mexicanos (Mexico)		
6.70%, 2/16/32	605,761,000	503,776,653
6.625%, 6/15/35	189,366,000	143,658,104
6.50%, 6/2/41	44,957,000	30,529,521
6.375%, 1/23/45	134,871,000	86,963,998
6.75%, 9/21/47	66,826,000	44,449,648
6.35%, 2/12/48	22,395,000	14,281,730
7.69%, 1/23/50	841,010,000	604,944,212
		<u>1,664,853,920</u>
Local Authority: 1.6%		
L.A. Unified School District GO		
5.75%, 7/1/34	6,030,000	6,254,313
6.758%, 7/1/34	183,365,000	202,322,924
New Jersey Turnpike Authority RB		
7.414%, 1/1/40	40,575,000	48,387,461
7.102%, 1/1/41	146,587,000	170,320,256
Regents of the UC Medical Center RB		
4.563%, 5/15/53	98,125,000	89,358,885
State of California GO		
7.50%, 4/1/34	80,061,000	94,107,798
7.30%, 10/1/39	183,585,000	215,938,974
State of Illinois GO		
5.10%, 6/1/33	355,860,000	353,269,802
		<u>1,179,960,413</u>
Sovereign: 0.2%		
Colombia Government International (Colombia)		
5.625%, 2/26/44	105,805,000	83,706,032
5.00%, 6/15/45	77,700,000	56,227,239
5.20%, 5/15/49	48,525,000	35,587,805
		<u>175,521,076</u>
		<u>3,020,335,409</u>

	Par Value	Value
Securitized: 46.7%		
Asset-Backed: 5.5%		
Federal Agency: 0.0%*		
Small Business Admin. - 504 Program		
Series 2004-20L 1, 4.87%, 12/1/24	35,502	\$ 35,308
Series 2005-20B 1, 4.625%, 2/1/25	80,638	79,676
Series 2005-20D 1, 5.11%, 4/1/25	3,573	3,541
Series 2005-20E 1, 4.84%, 5/1/25	160,285	158,481
Series 2005-20G 1, 4.75%, 7/1/25	174,880	172,712
Series 2005-20H 1, 5.11%, 8/1/25	1,753	1,734
Series 2005-20I 1, 4.76%, 9/1/25	246,998	242,223
Series 2006-20A 1, 5.21%, 1/1/26	234,217	231,097
Series 2006-20B 1, 5.35%, 2/1/26	75,601	74,492
Series 2006-20C 1, 5.57%, 3/1/26	310,141	305,939
Series 2006-20G 1, 6.07%, 7/1/26	503,743	499,051
Series 2006-20H 1, 5.70%, 8/1/26	6,113	6,056
Series 2006-20I 1, 5.54%, 9/1/26	9,530	9,458
Series 2006-20J 1, 5.37%, 10/1/26	250,097	248,779
Series 2006-20L 1, 5.12%, 12/1/26	276,191	273,316
Series 2007-20A 1, 5.32%, 1/1/27	505,971	500,280
Series 2007-20C 1, 5.23%, 3/1/27	846,336	834,216
Series 2007-20D 1, 5.32%, 4/1/27	737,177	723,353
Series 2007-20G 1, 5.82%, 7/1/27	657,774	649,864
		<u>5,049,576</u>
Other: 0.4%		
Rio Oil Finance Trust (Brazil)		
9.75%, 1/6/27 ^(b)	114,841,343	119,249,528
8.20%, 4/6/28 ^(b)	149,065,853	151,650,655
		<u>270,900,183</u>
Student Loan: 5.1%		
Navient Student Loan Trust		
United States 30 Day Average SOFR		
+0.7640%, Series 2015-3 A2,		
6.085%, 6/26/56	44,166,311	43,609,771
+0.7140%, Series 2014-8 A3,		
6.035%, 5/27/49	15,621,088	15,414,287
+1.3640%, Series 2016-5A A,		
6.685%, 6/25/65 ^(b)	200,915,752	202,421,053
+1.4640%, Series 2016-3A A3,		
6.785%, 6/25/65 ^(b)	2,660,802	2,687,647
+1.2640%, Series 2016-7A A,		
6.585%, 3/25/66 ^(b)	174,887,918	175,442,802
+1.4140%, Series 2016-6A A3,		
6.735%, 3/25/66 ^(b)	128,878,858	130,447,237
+0.9140%, Series 2017-5A A,		
6.235%, 7/26/66 ^(b)	228,289,195	228,143,341
+1.1640%, Series 2017-3A A3,		
6.485%, 7/26/66 ^(b)	257,582,370	258,354,654
+1.2640%, Series 2017-1A A3,		
6.585%, 7/26/66 ^(b)	187,605,486	188,995,399
+1.1140%, Series 2017-4A A3,		
6.435%, 9/27/66 ^(b)	120,647,116	120,279,383
+1.1640%, Series 2017-2A A,		
6.485%, 12/27/66 ^(b)	144,111,443	143,996,097
+0.8340%, Series 2018-1A A3,		
6.155%, 3/25/67 ^(b)	110,835,656	109,809,839
+0.9140%, Series 2018-3A A3,		
6.235%, 3/25/67 ^(b)	121,908,286	120,954,208
+0.7940%, Series 2018-4A A2,		
6.115%, 6/27/67 ^(b)	132,941,954	131,414,716
+1.1140%, Series 2019-2A A2,		
6.435%, 2/27/68 ^(b)	128,147,495	127,922,045

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+0.9440%, Series 2019-3A A, 6.265%, 7/25/68 ^(b)	50,770,771	\$ 50,882,959	CMBS: 0.3%		
+0.9240%, Series 2019-4A A2, 6.245%, 7/25/68 ^(b)	46,256,707	45,861,661	Agency CMBS: 0.3%		
+1.1640%, Series 2020-1A A1B, 6.485%, 6/25/69 ^(b)	41,859,730	41,810,955	Freddie Mac Multifamily Interest Only		
+1.0140%, Series 2020-2A A1B, 1.04%, 8/26/69 ^(b)	80,378,366	80,061,120	Series K055 X1, 1.334%, 3/25/26 ^(c)	105,600,034	\$ 2,367,289
+0.7140%, Series 2021-1A A1B, 6.035%, 12/26/69 ^(b)	43,482,089	42,850,490	Series K056 X1, 1.236%, 5/25/26 ^(c)	35,420,444	780,667
+0.8140%, Series 2016-1A A, 6.135%, 2/25/70 ^(b)	148,173,873	146,427,110	Series K062 X1, 0.283%, 12/25/26 ^(c)	292,723,711	2,079,041
+0.6640%, Series 2021-2A A1B, 0.70%, 2/25/70 ^(b)	59,656,454	58,653,909	Series K064 X1, 0.595%, 3/25/27 ^(c)	369,199,876	5,425,614
Navient Student Loan Trust 2019-1			Series K065 X1, 0.661%, 4/25/27 ^(c)	446,160,609	7,568,089
United States 30 Day Average SOFR			Series K066 X1, 0.744%, 6/25/27 ^(c)	361,412,575	6,971,106
+1.0140%, Series 2019-1A A2, 6.335%, 12/27/67 ^(b)	152,788,088	152,271,588	Series K067 X1, 0.568%, 7/25/27 ^(c)	454,477,825	7,148,800
Nelnet Student Loan Trust 2019-1			Series K069 X1, 0.343%, 9/25/27 ^(c)	90,525,327	971,002
United States 30 Day Average SOFR			Series K070 X1, 0.322%, 11/25/27 ^(c)	190,968,873	1,938,582
+0.8640%, Series 2019-1A A2, 6.185%, 4/25/67 ^(b)	19,561,343	19,431,667	Series K071 X1, 0.284%, 11/25/27 ^(c)	247,211,309	2,095,981
Nelnet Student Loan Trust 2020-5			Series K089 X1, 0.54%, 1/25/29 ^(c)	509,619,184	11,437,842
CME Term SOFR 1 Month			Series K091 X1, 0.561%, 3/25/29 ^(c)	254,288,025	6,061,286
+0.9940%, Series 2020-5A A, 6.324%, 10/25/68 ^(b)	59,582,268	59,238,175	Series K092 X1, 0.712%, 4/25/29 ^(c)	480,294,844	14,281,567
SLM Student Loan Trust			Series K093 X1, 0.942%, 5/25/29 ^(c)	222,899,650	8,615,272
United States 30 Day Average SOFR			Series K094 X1, 0.878%, 6/25/29 ^(c)	317,534,574	11,896,877
+0.9140%, Series 2012-5 A3, 6.235%, 3/25/26	82,695,724	82,055,932	Series K095 X1, 0.95%, 6/25/29 ^(c)	221,167,679	8,806,211
+1.3140%, Series 2011-2 A2, 6.635%, 10/25/34	14,783,257	14,839,299	Series K096 X1, 1.126%, 7/25/29 ^(c)	539,021,826	25,727,350
United States 90 Day Average SOFR			Series K097 X1, 1.09%, 7/25/29 ^(c)	241,835,640	11,397,762
+0.8910%, Series 2004-8A A6, 6.253%, 1/25/40 ^(b)	73,643,495	72,744,337	Series K098 X1, 1.141%, 8/25/29 ^(c)	465,768,500	23,160,804
+0.4310%, Series 2005-4 A4, 5.793%, 7/25/40	11,327,408	11,016,229	Series K099 X1, 0.882%, 9/25/29 ^(c)	507,278,363	19,727,447
+0.7510%, Series 2007-6 A5, 6.113%, 4/27/43	44,751,360	42,636,545	Series K101 X1, 0.834%, 10/25/29 ^(c)	195,129,743	7,326,751
+0.8110%, Series 2004-3A A6A, 6.173%, 10/25/64 ^(b)	39,000,229	38,411,676	Series K102 X1, 0.822%, 10/25/29 ^(c)	544,893,391	20,182,851
+0.8110%, Series 2004-3A A6B, 6.173%, 10/25/64 ^(b)	23,936,939	23,575,707	Series K152 X1, 0.954%, 1/25/31 ^(c)	118,603,120	5,624,528
SMB Private Education Loan Trust			Series K154 X1, 0.294%, 11/25/32 ^(c)	358,260,971	6,435,119
(Private Loans)			Series K-1511 X1, 0.776%, 3/25/34 ^(c)	173,141,421	9,020,218
Series 2017-A A2A, 2.88%, 9/15/34 ^(b)	3,572,363	3,481,176			<u>227,048,056</u>
Series 2017-B A2A, 2.82%, 10/15/35 ^(b)	5,441,791	5,271,265	Mortgage-Related: 40.9%		227,048,056
Series 2018-A A2A, 3.50%, 2/15/36 ^(b)	25,878,924	25,103,426	CMO & REMIC: 6.1%		
Series 2018-B A2A, 3.60%, 1/15/37 ^(b)	19,368,442	18,788,824	Dept. of Veterans Affairs		
Series 2023-C A1A, 5.67%, 11/15/52 ^(b)	16,818,217	16,957,991	Series 1995-2D 4A, 9.293%, 5/15/25	2,959	2,981
Series 2021-A APT2, 1.07%, 1/15/53 ^(b)	26,735,240	23,582,794	Series 1997-2 Z, 7.50%, 6/15/27	1,364,599	1,381,017
Series 2023-D A1A, 6.15%, 9/15/53 ^(b)	168,917,986	174,262,146	Series 1998-2 2A, 8.793%, 8/15/27 ^(c)	471	473
Series 2024-A A1A, 5.24%, 3/15/56 ^(b)	262,273,000	261,344,735	Series 1998-1 1A, 8.293%, 3/15/28 ^(c)	5,420	5,422
Series 2023-B A1A, 4.99%, 10/16/56 ^(b)	180,272,775	177,781,748	Fannie Mae		
Series 2022-D A1A, 5.37%, 10/15/58 ^(b)	157,225,475	156,445,008	Trust 1998-58 PX, 6.50%, 9/25/28	48,749	48,901
		<u>3,845,680,951</u>	Trust 1998-58 PC, 6.50%, 10/25/28	308,099	309,584
		4,121,630,710	Trust 2001-69 PQ, 6.00%, 12/25/31	454,885	463,267
			Trust 2002-33 A1, 7.00%, 6/25/32	839,350	848,206
			Trust 2002-69 Z, 5.50%, 10/25/32	60,444	60,106
			Trust 2008-24 GD, 6.50%, 3/25/37	238,954	246,633
			Trust 2007-47 PE, 5.00%, 5/25/37	596,160	593,867
			Trust 2009-30 AG, 6.50%, 5/25/39	2,266,668	2,378,349
			Trust 2009-40 TB, 6.00%, 6/25/39	1,117,433	1,157,156
			Trust 2001-T3 A1, 7.50%, 11/25/40	37,779	37,827
			Trust 2010-123 WT, 7.00%, 11/25/40	9,012,698	9,294,052
			Trust 2001-T7 A1, 7.50%, 2/25/41	49,881	51,892
			Trust 2001-T5 A2, 7.00%, 6/19/41 ^(c)	19,322	19,441
			Trust 2001-T5 A3, 7.50%, 6/19/41 ^(c)	104,939	106,144
			Trust 2001-T4 A1, 7.50%, 7/25/41	732,773	736,024
			Trust 2011-58 AT, 4.00%, 7/25/41	2,798,634	2,686,750
			Trust 2001-T10 A1, 7.00%, 12/25/41	684,041	687,728
			Trust 2013-106 MA, 4.00%, 2/25/42	8,119,857	7,923,598
			Trust 2012-47 VZ, 4.00%, 5/25/42	5,397,647	5,085,285
			Trust 2002-W6 2A1, 7.00%, 6/25/42 ^(c)	953,700	922,550
			Trust 2002-W8 A2, 7.00%, 6/25/42	631,972	652,347
			Trust 2002-90 A1, 6.50%, 6/25/42	1,892,500	1,924,270
			Trust 2002-T16 A3, 7.50%, 7/25/42	1,649,927	1,734,061
			Trust 2003-W2 1A2, 7.00%, 7/25/42	3,472,820	3,578,754

Debt Securities (continued)

	Par Value	Value		Par Value	Value
Trust 2003-W4 3A, 4.912%, 10/25/42 ^(c)	875,609	\$ 923,625	CME Term SOFR 1 Month		
Trust 2012-121 NB, 7.00%, 11/25/42	316,039	329,714	+1.3640%, Series 2020-H21 FL, 6.694%, 12/20/70	16,851,118	\$ 16,997,863
Trust 2003-W1 2A, 5.272%, 12/25/42 ^(c)	1,170,082	1,154,226	+0.7640%, Series 2014-H21 FA, 6.094%, 10/20/64	3,807,167	3,788,352
Trust 2003-7 A1, 6.50%, 12/25/42	1,587,943	1,601,877	+0.7440%, Series 2015-H10 FB, 6.074%, 4/20/65	5,425,119	5,394,976
Trust 2012-131 MZ, 3.50%, 12/25/42	12,312,983	10,958,501	+0.7140%, Series 2015-H18 FB, 6.044%, 7/20/65	3,589,744	3,571,455
Trust 2012-134 ZA, 3.00%, 12/25/42	35,500,096	30,588,136	+0.7140%, Series 2015-H19 FK, 6.044%, 8/20/65	3,447,959	3,427,765
Trust 2013-19 ZA, 3.50%, 3/25/43	10,434,072	9,486,127	+0.7340%, Series 2015-H23 FA, 6.064%, 9/20/65	787,641	782,889
Trust 2013-72 Z, 3.00%, 7/25/43	11,149,177	9,810,125	+0.8640%, Series 2016-H02 FB, 6.194%, 11/20/65	14,774,300	14,731,450
Trust 2004-T1 1A2, 6.50%, 1/25/44	540,134	546,034	+1.0140%, Series 2016-H09 FM, 6.344%, 3/20/66	8,139,867	8,128,633
Trust 2004-W2 2A2, 7.00%, 2/25/44	60,980	62,561	+1.0140%, Series 2016-H09 FH, 6.344%, 4/20/66	10,124,901	10,109,681
Trust 2004-W2 5A, 7.50%, 3/25/44	974,231	1,000,622	+0.8940%, Series 2016-H19 FA, 6.224%, 9/20/66	4,437,346	4,440,627
Trust 2004-W8 3A, 7.50%, 6/25/44	730,170	740,935	+0.8640%, Series 2016-H23 F, 6.194%, 10/20/66	23,853,735	23,917,162
Trust 2004-W15 1A2, 6.50%, 8/25/44	255,069	261,789	+0.9140%, Series 2016-H24 FB, 6.244%, 11/20/66	12,042,959	12,008,587
Trust 2014-58 MZ, 4.00%, 9/25/44	27,384,726	25,404,906	+0.9240%, Series 2017-H02 GF, 6.254%, 12/20/66	6,098,075	6,080,883
Trust 2005-W1 1A3, 7.00%, 10/25/44	2,669,076	2,658,098	+0.6840%, Series 2017-H17 FB, 6.014%, 9/20/67	15,468,415	15,461,147
Trust 2001-79 BA, 7.00%, 3/25/45	160,189	161,772	+0.6140%, Series 2018-H20 FB, 5.944%, 6/20/68	20,028,154	19,840,238
Trust 2006-W1 1A1, 6.50%, 12/25/45	112,245	113,461	+0.6140%, Series 2018-H20 FE, 5.944%, 11/20/68	18,632,824	18,451,569
Trust 2006-W1 1A2, 7.00%, 12/25/45	750,950	769,790	+0.7140%, Series 2019-H15 F, 6.044%, 9/20/69	19,387,195	19,064,144
Trust 2006-W1 1A3, 7.50%, 12/25/45	11,723	11,969	+0.7140%, Series 2019-H18 LF, 6.044%, 11/20/69	17,737,303	17,705,573
Trust 2006-W1 1A4, 8.00%, 12/25/45	696,484	715,988	+0.7640%, Series 2019-H18 F, 6.094%, 11/20/69	20,835,953	20,859,402
Trust 2007-W10 1A, 6.11%, 8/25/47 ^(c)	2,515,874	2,588,106	+0.7640%, Series 2019-H17 FB, 6.094%, 11/20/69	64,538,657	63,596,838
Trust 2007-W10 2A, 6.282%, 8/25/47 ^(c)	772,742	792,858	+0.7640%, Series 2019-H20 AF, 6.094%, 11/20/69	13,006,441	12,815,456
Trust 2018-28 PT, 3.50%, 5/25/48	4,951,488	4,454,141	+0.6640%, Series 2020-H06 FA, 5.994%, 3/20/70	65,131,601	63,865,020
Trust 2018-55 MY, 3.50%, 8/25/48	4,548,241	4,041,504	+0.9640%, Series 2021-H16 HF, 6.294%, 9/20/71	6,416,814	6,366,776
United States 30 Day Average SOFR +0.6640%, Trust 2013-98 FA, 5.985%, 9/25/43	9,337,267	9,220,516	United States 30 Day Average SOFR +0.55%, Series 2022-H04 FG, 5.869%, 2/20/67	30,273,778	30,119,003
+0.5140%, Trust 2004-W14 1AF, 5.835%, 7/25/44	685,818	644,409	+0.50%, Series 2022-H04 GF, 5.819%, 2/20/67	29,386,650	29,202,725
Freddie Mac			+0.50%, Series 2022-H07 FB, 5.819%, 1/20/68	92,625,542	91,332,888
Series 2456 CJ, 6.50%, 6/15/32	36,289	37,422	+0.30%, Series 2022-H06 FA, 5.619%, 2/20/68	111,289,436	109,295,931
Series 3312 AB, 6.50%, 6/15/32	812,882	837,417	+0.50%, Series 2022-H07 AF, 5.819%, 2/20/68	37,837,555	37,327,830
Series T-41 2A, 4.591%, 7/25/32 ^(c)	98,092	93,780	+0.50%, Series 2022-H07 FH, 5.819%, 6/20/68	6,827,247	6,705,498
Series 2587 ZU, 5.50%, 3/15/33	1,129,099	1,114,236	+0.41%, Series 2022-H06 FC, 5.729%, 8/20/68	64,430,789	63,150,929
Series 2610 UA, 4.00%, 5/15/33	562,801	536,576			
Series T-48 1A, 4.429%, 7/25/33 ^(c)	1,280,402	1,202,592			
Series 2708 ZD, 5.50%, 11/15/33	3,825,281	3,802,032			
Series 3204 ZM, 5.00%, 8/15/34	2,031,998	2,007,256			
Series 3330 GZ, 5.50%, 6/15/37	280,591	272,207			
Series 3427 Z, 5.00%, 3/15/38	920,086	909,775			
Series 4197 LZ, 4.00%, 4/15/43	11,723,059	11,105,598			
Series 4215 LZ, 3.50%, 6/15/43	32,725,887	29,944,258			
Series T-51 1A, 6.50%, 9/25/43 ^(c)	35,806	35,621			
Series T-59 1A1, 6.50%, 10/25/43	2,734,781	2,755,893			
Series 4283 DW, 4.50%, 12/15/43 ^(c)	18,987,628	18,683,158			
Series 4283 EW, 4.50%, 12/15/43 ^(c)	11,685,245	11,500,943			
Series 4281 BC, 4.50%, 12/15/43 ^(c)	32,929,438	32,388,381			
Series 4319 MA, 4.50%, 3/15/44 ^(c)	6,429,787	6,226,485			
Series 4375 MZ, 3.50%, 8/15/44	16,873,788	15,035,126			
Series 4438 ZP, 3.50%, 2/15/45	5,980,722	5,383,019			
Series 4653 PZ, 3.50%, 2/15/47	19,744,565	17,717,154			
Series 4680 GZ, 3.50%, 3/15/47	13,612,708	12,064,877			
Series 4700 KZ, 3.50%, 7/15/47	2,687,417	2,389,315			
Series 4722 CZ, 3.50%, 9/15/47	11,959,104	10,864,564			
Series 5020 GT, 3.50%, 10/25/50	13,154,303	11,401,388			
Ginnie Mae					
Series 2010-115 Z, 4.50%, 9/20/40	6,721,572	6,504,422			
Series 2014-184 GZ, 3.50%, 12/20/44	5,996,112	5,502,329			
Series 2015-24 Z, 3.50%, 2/20/45	17,067,920	15,689,416			
Series 2015-69 DZ, 3.50%, 5/20/45	4,135,640	3,810,162			
Series 2015-69 KZ, 3.50%, 5/20/45	13,499,280	12,436,874			

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+1.30%, Series 2023-H08 EF, 6.619%, 7/20/71	70,243,453	\$ 71,165,525	+0.9150%, Series 2017-H07 FQ, 5.741%, 3/20/67	1,888,982	\$ 1,884,753
+1.02%, Series 2023-H08 FE, 6.339%, 8/20/71	40,590,000	40,856,932	+1.0150%, Series 2017-H10 FA, 6.014%, 4/20/67	11,738,557	11,725,252
+1%, Series 2022-H20 FB, 6.319%, 8/20/71	41,965,261	41,589,991	+0.9150%, Series 2017-H12 FQ, 5.023%, 5/20/67	20,245,251	20,135,542
+1.45%, Series 2021-H12 EF, 6.769%, 8/20/71	38,715,763	39,603,283	+1.0150%, Series 2017-H11 FB, 5.605%, 5/20/67	9,729,745	9,695,470
+0.70%, Series 2021-H17 FA, 6.019%, 11/20/71	33,416,229	33,199,588	+0.9150%, Series 2017-H13 FQ, 5.229%, 6/20/67	48,488,710	48,190,422
+0.82%, Series 2021-H19 FM, 6.139%, 12/20/71	38,525,204	37,983,193	+1.0150%, Series 2017-H14 FA, 5.184%, 6/20/67	10,027,465	9,996,986
+0.80%, Series 2022-H08 FL, 6.124%, 12/20/71	100,179,652	98,756,610	+0.9150%, Series 2017-H16 BF, 5.51%, 8/20/67	11,597,371	11,552,344
+0.80%, Series 2022-H02 FC, 6.119%, 1/20/72	118,094,032	117,809,296	+0.9850%, Series 2017-H17 FQ, 6.366%, 9/20/67	33,869,719	33,785,069
+0.35%, Series 2022-H01 FA, 5.669%, 1/20/72	48,488,509	46,788,186	+0.9650%, Series 2017-H18 GF, 5.576%, 9/20/67	11,244,916	11,215,417
+0.82%, Series 2022-H04 HF, 6.139%, 2/20/72	184,025,876	181,676,565	+0.9650%, Series 2017-H20 FB, 6.135%, 10/20/67	24,385,760	24,329,116
+0.75%, Series 2022-H07 F, 6.069%, 2/20/72	36,424,767	36,331,673	+0.9450%, Series 2017-H20 BF, 6.314%, 10/20/67	82,030,608	81,794,392
+0.75%, Series 2022-H08 FE, 6.074%, 3/20/72	51,821,457	50,887,432	+0.9450%, Series 2017-H20 FG, 6.314%, 10/20/67	39,757,212	39,632,852
+0.74%, Series 2022-H09 FC, 6.059%, 4/20/72	65,272,012	64,020,271	+0.9350%, Series 2017-H21 FA, 5.83%, 10/20/67	15,060,296	15,020,106
+1%, Series 2022-H11 FG, 6.319%, 4/20/72	17,073,824	17,179,257	+0.9150%, Series 2017-H22 FK, 6.349%, 11/20/67	8,685,966	8,661,389
+0.95%, Series 2022-H10 FA, 6.269%, 5/20/72	101,771,024	102,175,839	+0.9350%, Series 2017-H22 FH, 6.369%, 11/20/67	11,673,779	11,649,433
+0.95%, Series 2022-H11 AF, 6.269%, 5/20/72	19,327,589	19,138,990	+0.9350%, Series 2017-H22 FA, 6.369%, 11/20/67	72,350,701	72,138,808
+0.90%, Series 2022-H11 F, 6.219%, 5/20/72	183,392,944	181,186,452	+0.7750%, Series 2018-H02 GF, 5.545%, 12/20/67	28,415,684	28,116,492
+0.97%, Series 2022-H11 EF, 6.289%, 5/20/72	45,056,733	45,261,664	+0.8950%, Series 2017-H25 CF, 6.289%, 12/20/67	18,421,157	18,318,927
+0.95%, Series 2022-H12 FA, 6.269%, 6/20/72	245,359,283	242,902,525	+0.8750%, Series 2017-H25 FE, 6.269%, 12/20/67	16,707,311	16,592,333
+1.10%, Series 2022-H23 FA, 6.419%, 10/20/72	236,322,090	237,437,223	+0.8650%, Series 2018-H01 FL, 5.984%, 12/20/67	19,945,692	19,790,221
+1.63%, Series 2023-H08 FG, 6.949%, 2/20/73	35,233,348	36,117,416	+0.8650%, Series 2018-H01 FE, 5.984%, 1/20/68	8,883,947	8,810,744
+1.42%, Series 2023-H13 FJ, 6.739%, 2/20/73	59,910,279	60,272,916	+0.7950%, Series 2018-H02 FA, 5.565%, 1/20/68	22,615,008	22,431,569
+1.10%, Series 2023-H08 FD, 6.419%, 3/20/73	139,200,216	140,590,812	+0.7750%, Series 2018-H02 HF, 5.545%, 1/20/68	52,389,722	51,885,030
+1.35%, Series 2023-H23 FH, 6.669%, 9/20/73	77,691,435	79,270,529	+0.8150%, Series 2018-H03 FD, 5.585%, 2/20/68	37,677,037	37,027,451
+2.10%, Series 2023-H23 DF, 7.419%, 9/20/73	90,791,403	93,738,429	+0.8650%, Series 2018-H02 PF, 5.635%, 2/20/68	19,143,677	18,975,710
CME Term SOFR 12 Month			+0.8150%, Series 2018-H02 FM, 5.585%, 2/20/68	24,475,481	24,154,433
+1.0150%, Series 2016-H21 CF, 6.396%, 9/20/66	8,349,535	8,337,139	+0.7550%, Series 2018-H05 BF, 5.581%, 2/20/68	27,049,164	26,836,187
+0.9950%, Series 2016-H27 BF, 6.389%, 12/20/66	15,226,745	15,198,957	+0.7850%, Series 2018-H05 FE, 5.611%, 2/20/68	27,272,487	27,067,384
+1.0150%, Series 2017-H02 BF, 6.134%, 1/20/67	45,960,912	45,817,574	+0.7650%, Series 2018-H11 FA, 4.853%, 2/20/68	13,245,658	13,149,550
+1.0250%, Series 2017-H02 FP, 6.144%, 1/20/67	18,543,512	18,485,001	+0.7650%, Series 2018-H04 FC, 5.591%, 2/20/68	2,010,186	1,996,662
+1.0150%, Series 2017-H03 F, 6.134%, 1/20/67	48,818,061	48,665,104	+0.7750%, Series 2018-H05 CF, 5.601%, 3/20/68	7,541,279	7,415,715
+0.9650%, Series 2017-H08 FG, 5.791%, 2/20/67	9,489,631	9,451,438	+0.7650%, Series 2018-H06 AF, 4.809%, 3/20/68	28,780,860	28,608,923

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+0.7450%, Series 2018-H06 MF, 4.872%, 3/20/68	8,816,575	\$ 8,750,396	3.50%, 1/1/51	675,275,297	\$ 611,462,808
+0.7550%, Series 2018-H04 FJ, 5.581%, 3/20/68	43,189,645	42,846,270	3.00%, 4/1/52 - 5/1/52	218,755,501	190,696,634
+0.7550%, Series 2018-H04 FK, 5.581%, 3/20/68	15,642,504	15,383,181	3.50%, 5/1/52	2,341,446,810	2,096,799,030
+0.7350%, Series 2018-H06 BF, 3.823%, 4/20/68	11,594,874	11,375,740	3.50%, 6/1/52	503,755,846	451,108,061
+0.7650%, Series 2018-H06 EF, 4.175%, 4/20/68	19,901,145	19,568,145	3.50%, 7/1/52	539,485,240	483,102,876
+0.7650%, Series 2018-H06 JF, 4.523%, 4/20/68	20,744,166	20,381,736	4.00%, 9/1/52	707,765,793	656,414,001
+0.7550%, Series 2018-H07 FA, 4.414%, 5/20/68	20,256,081	19,854,595	3.50%, 12/1/52	387,500,652	346,842,456
+0.8650%, Series 2018-H09 FC, 5.585%, 6/20/68	18,778,788	18,471,247	3.50%, 10/1/53	350,724,999	314,070,105
+0.9650%, Series 2018-H10 FV, 5.799%, 7/20/68	19,350,201	19,091,454	Fannie Mae, 40 Year		
+0.8350%, Series 2018-H15 FK, 5.588%, 8/20/68	17,295,860	17,191,383	4.50%, 1/1/52 - 6/1/56	55,873,199	53,826,229
+0.8150%, Series 2018-H17 DF, 6.084%, 10/20/68	33,609,525	33,271,050	2.50%, 3/1/62	139,236,773	111,439,455
+0.9350%, Series 2018-H19 FG, 6.369%, 11/20/68	15,509,855	15,273,241	Fannie Mae, Hybrid ARM		
+1.0150%, Series 2018-H19 FE, 6.449%, 11/20/68	18,143,337	18,123,340	5.968%, 10/1/33 ^(c)	367,173	375,764
+1.1150%, Series 2019-H04 FE, 5.941%, 2/20/69	15,206,826	15,198,071	5.794%, 7/1/34 ^(c)	382,348	383,568
+1.1150%, Series 2019-H16 FC, 5.627%, 10/20/69	8,966,226	8,909,779	5.643%, 8/1/34 ^(c)	450,739	450,768
+1.1150%, Series 2019-H18 EF, 6.549%, 10/20/69	15,105,994	15,015,799	6.143%, 8/1/34 ^(c)	7,987	7,991
+1.2150%, Series 2019-H17 FA, 6.649%, 11/20/69	31,792,566	31,702,962	6.072%, 9/1/34 ^(c)	472,711	482,624
GSMPS Mortgage Loan Trust			5.638%, 10/1/34 ^(c)	263,448	261,771
Series 2004-4 1A4, 8.50%, 6/25/34 ^(b)	1,600,645	1,562,663	6.192%, 1/1/35 ^(c)	351,371	350,946
Seasoned Credit Risk Transfer Trust			5.134%, 1/1/35 ^(c)	288,569	286,426
2017-4			4.174%, 4/1/35 ^(c)	420,802	421,259
Series 2017-4 M45T, 4.50%, 6/25/57	9,389,079	9,059,520	5.376%, 6/1/35 ^(c)	136,807	135,385
		4,642,162,405	5.882%, 7/1/35 ^(c)	414,520	425,743
			5.432%, 7/1/35 ^(c)	147,817	147,774
			5.761%, 7/1/35 ^(c)	53,692	53,223
			5.622%, 7/1/35 ^(c)	128,800	127,884
			6.004%, 8/1/35 ^(c)	333,757	335,561
			5.68%, 8/1/35 ^(c)	786,250	784,485
			5.554%, 8/1/35 ^(c)	233,276	230,776
			6.017%, 9/1/35 ^(c)	250,833	250,300
			5.784%, 10/1/35 ^(c)	347,606	346,868
			5.998%, 10/1/35 ^(c)	170,765	170,605
			5.67%, 11/1/35 ^(c)	303,059	307,529
			5.874%, 1/1/36 ^(c)	674,024	691,704
			5.869%, 1/1/36 ^(c)	552,616	553,593
			6.39%, 1/1/36 ^(c)	2,262,465	2,317,053
			5.655%, 11/1/36 ^(c)	411,396	412,607
			5.439%, 12/1/36 ^(c)	278,910	285,491
			6.25%, 12/1/36 ^(c)	186,978	187,523
			5.814%, 1/1/37 ^(c)	621,303	620,872
			6.333%, 2/1/37 ^(c)	469,263	479,946
			5.35%, 4/1/37 ^(c)	144,777	148,318
			5.989%, 8/1/37 ^(c)	57,568	57,470
			5.724%, 11/1/37 ^(c)	203,978	202,147
			5.466%, 5/1/38 ^(c)	728,109	728,466
			5.78%, 5/1/38 ^(c)	25,636,947	26,309,282
			6.131%, 9/1/38 ^(c)	90,047	89,585
			5.812%, 10/1/38 - 11/1/44 ^(c)	4,150,228	4,224,851
			5.977%, 10/1/38 ^(c)	170,931	170,492
			5.922%, 10/1/38 ^(c)	172,505	173,206
			5.902%, 6/1/39 - 9/1/44 ^(c)	1,525,488	1,561,922
			6.036%, 12/1/39 ^(c)	292,024	292,535
			5.022%, 4/1/42 ^(c)	1,331,057	1,363,865
			5.92%, 9/1/42 ^(c)	569,603	567,546
			5.938%, 11/1/42 ^(c)	858,219	874,860
			7.278%, 12/1/42 ^(c)	2,066,327	2,110,096
			5.838%, 2/1/43 - 1/1/45 ^(c)	2,235,984	2,273,181
			5.935%, 2/1/43 ^(c)	321,487	321,114
			6.539%, 5/1/43 ^(c)	684,983	698,328
			5.22%, 6/1/43 ^(c)	187,706	187,722
			5.72%, 9/1/43 ^(c)	182,454	181,529
			5.81%, 9/1/43 - 12/1/43 ^(c)	1,482,811	1,506,267
			7.523%, 9/1/43 ^(c)	185,180	189,277
			5.753%, 10/1/43 ^(c)	4,237,814	4,324,824

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.783%, 11/1/43 ^(c)	2,109,731	\$ 2,145,070	3.138%, 5/1/48 ^(c)	11,324,667	\$ 11,215,017
7.397%, 11/1/43 ^(c)	2,945,832	3,014,063	3.445%, 8/1/48 ^(c)	974,855	959,782
6.05%, 2/1/44 ^(c)	87,868	87,949	3.346%, 10/1/48 ^(c)	1,447,727	1,429,016
6.023%, 2/1/44 ^(c)	1,283,578	1,307,747	3.648%, 11/1/48 ^(c)	1,304,641	1,291,269
5.946%, 2/1/44 ^(c)	1,104,870	1,123,021	3.321%, 4/1/49 ^(c)	1,438,441	1,408,503
4.733%, 4/1/44 ^(c)	1,335,657	1,359,292	3.704%, 8/1/49 ^(c)	6,090,646	5,961,984
5.421%, 4/1/44 ^(c)	526,233	526,733	3.62%, 8/1/49 ^(c)	11,415,549	10,829,861
4.637%, 4/1/44 ^(c)	1,138,367	1,161,618	3.613%, 8/1/49 ^(c)	2,787,986	2,729,015
5.858%, 4/1/44 ^(c)	2,684,224	2,743,534	3.348%, 9/1/49 ^(c)	8,792,208	8,241,432
5.799%, 4/1/44 ^(c)	3,621,184	3,683,694	3.438%, 9/1/49 ^(c)	14,246,736	13,926,985
4.984%, 5/1/44 ^(c)	1,329,364	1,355,786	3.351%, 10/1/49 ^(c)	1,628,365	1,566,625
5.727%, 5/1/44 ^(c)	4,898,562	4,991,387	2.655%, 1/1/50 ^(c)	2,425,032	2,282,146
5.732%, 7/1/44 ^(c)	406,227	409,327	2.169%, 12/1/50 ^(c)	24,472,195	21,653,478
5.552%, 7/1/44 ^(c)	1,545,484	1,582,059	2.044%, 5/1/52 ^(c)	151,475,659	132,050,242
5.567%, 7/1/44 ^(c)	1,779,707	1,820,073	4.515%, 7/1/53 ^(c)	37,572,989	36,188,619
5.84%, 7/1/44 - 12/1/44 ^(c)	3,695,139	3,754,217	4.284%, 7/1/53 ^(c)	4,914,866	4,683,538
5.83%, 7/1/44 - 12/1/44 ^(c)	10,316,248	10,509,447	Freddie Mac, Hybrid ARM		
5.745%, 8/1/44 ^(c)	1,432,987	1,466,030	6.029%, 9/1/33 ^(c)	1,178,304	1,193,805
5.772%, 8/1/44 ^(c)	3,237,526	3,308,801	6.375%, 2/1/34 - 11/1/34 ^(c)	1,328,433	1,349,366
5.89%, 9/1/44 ^(c)	3,061,693	3,130,177	6.048%, 8/1/34 ^(c)	201,394	206,402
5.818%, 10/1/44 - 11/1/44 ^(c)	5,280,916	5,366,433	5.914%, 1/1/35 ^(c)	81,153	81,130
5.827%, 10/1/44 ^(c)	1,902,287	1,934,908	6.472%, 2/1/35 ^(c)	229,593	234,812
5.825%, 10/1/44 ^(c)	3,988,984	4,071,814	5.865%, 3/1/35 ^(c)	248,793	254,377
5.803%, 10/1/44 ^(c)	1,460,039	1,489,274	5.125%, 4/1/35 ^(c)	72,284	72,296
5.864%, 10/1/44 ^(c)	1,116,407	1,140,102	5.823%, 8/1/35 ^(c)	277,185	280,054
5.85%, 10/1/44 - 12/1/44 ^(c)	7,763,324	7,919,358	6.12%, 8/1/35 ^(c)	628,745	632,193
5.82%, 10/1/44 ^(c)	569,965	568,502	6.083%, 9/1/35 ^(c)	361,661	360,902
5.822%, 11/1/44 ^(c)	1,618,884	1,649,874	5.875%, 10/1/35 - 11/1/44 ^(c)	2,462,057	2,498,413
5.947%, 11/1/44 - 4/1/45 ^(c)	6,206,532	6,317,278	6.37%, 1/1/36 ^(c)	698,035	715,126
5.819%, 12/1/44 ^(c)	2,547,957	2,593,024	5.79%, 1/1/36 ^(c)	603,978	608,047
5.908%, 2/1/45 ^(c)	1,847,499	1,875,135	5.685%, 1/1/36 ^(c)	311,962	317,467
3.018%, 3/1/45 ^(c)	20,726,144	21,131,968	5.382%, 4/1/36 ^(c)	665,242	680,522
6.09%, 3/1/45 ^(c)	1,144,793	1,163,021	5.43%, 8/1/36 ^(c)	498,497	499,982
5.051%, 4/1/45 ^(c)	673,365	676,085	5.965%, 12/1/36 ^(c)	283,415	284,483
6.161%, 8/1/45 ^(c)	1,276,227	1,303,839	6.049%, 1/1/37 ^(c)	326,470	326,313
5.551%, 8/1/45 ^(c)	1,235,380	1,264,112	5.989%, 3/1/37 ^(c)	536,261	534,839
7.103%, 10/1/45 ^(c)	2,385,112	2,440,267	4.939%, 4/1/37 ^(c)	346,962	341,768
6.994%, 11/1/45 ^(c)	1,975,176	2,020,751	4.814%, 4/1/37 ^(c)	373,049	380,171
6.985%, 3/1/46 - 4/1/46 ^(c)	552,833	545,600	5.00%, 5/1/37 ^(c)	126,731	125,244
5.46%, 4/1/46 ^(c)	5,422,392	5,523,199	5.695%, 7/1/37 ^(c)	1,188,442	1,215,044
7.027%, 4/1/46 ^(c)	1,336,395	1,365,860	6.374%, 1/1/38 ^(c)	126,601	126,770
7.413%, 4/1/46 ^(c)	118,435	119,016	5.571%, 2/1/38 ^(c)	175,510	174,649
7.11%, 4/1/46 ^(c)	524,809	533,635	5.122%, 4/1/38 ^(c)	582,703	577,804
4.907%, 5/1/46 ^(c)	1,025,229	1,046,872	5.666%, 4/1/38 ^(c)	1,123,856	1,154,158
6.944%, 6/1/46 ^(c)	340,686	348,645	5.309%, 5/1/38 ^(c)	117,171	116,213
6.84%, 6/1/46 ^(c)	366,378	366,881	5.959%, 6/1/38 ^(c)	403,871	404,088
6.975%, 7/1/46 ^(c)	394,645	403,778	5.799%, 10/1/38 ^(c)	77,960	77,223
7.279%, 12/1/46 ^(c)	1,437,571	1,469,413	5.909%, 10/1/38 ^(c)	771,272	777,134
2.963%, 6/1/47 ^(c)	2,134,842	2,176,131	5.465%, 11/1/39 ^(c)	358,884	360,272
3.148%, 6/1/47 ^(c)	3,035,200	3,094,865	6.125%, 7/1/43 ^(c)	260,932	262,910
3.164%, 7/1/47 ^(c)	4,598,352	4,680,370	5.987%, 8/1/43 ^(c)	3,546,294	3,557,974
3.12%, 7/1/47 ^(c)	970,174	988,023	5.89%, 10/1/43 ^(c)	302,177	307,915
3.146%, 8/1/47 ^(c)	668,843	672,780	5.919%, 1/1/44 ^(c)	916,454	927,064
2.947%, 8/1/47 ^(c)	751,717	761,877	5.967%, 1/1/44 ^(c)	928,520	937,958
3.218%, 8/1/47 ^(c)	1,377,414	1,398,021	5.962%, 2/1/44 ^(c)	2,182,406	2,218,719
6.543%, 8/1/47 ^(c)	2,450,396	2,505,550	5.69%, 4/1/44 ^(c)	691,811	704,721
3.09%, 10/1/47 ^(c)	378,595	374,408	4.422%, 4/1/44 ^(c)	594,386	601,067
2.861%, 10/1/47 ^(c)	1,342,014	1,360,584	5.472%, 5/1/44 ^(c)	16,955,851	17,240,303
2.881%, 11/1/47 ^(c)	844,260	841,021	5.419%, 6/1/44 ^(c)	2,471,282	2,513,852
2.939%, 11/1/47 ^(c)	2,018,891	2,029,306	5.369%, 6/1/44 ^(c)	879,588	896,324
3.235%, 1/1/48 ^(c)	260,447	258,432	5.784%, 7/1/44 ^(c)	830,868	836,365
3.161%, 1/1/48 ^(c)	805,740	803,438	5.88%, 7/1/44 - 1/1/45 ^(c)	15,875,124	16,113,799
3.262%, 3/1/48 ^(c)	1,878,659	1,825,459	5.87%, 8/1/44 - 12/1/44 ^(c)	8,673,718	8,790,340
3.097%, 4/1/48 ^(c)	1,003,419	994,878	5.76%, 8/1/44 ^(c)	1,429,778	1,454,720

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.86%, 8/1/44 - 11/1/44 ^(c)	6,042,750	\$ 6,141,774	2.00%, 10/1/50	465,646,871	\$ 376,022,686
5.873%, 9/1/44 ^(c)	697,349	709,959	2.00%, 12/1/50	557,177,917	449,500,733
5.791%, 11/1/44 ^(c)	867,911	883,446	2.00%, 12/1/50	652,736,245	526,592,877
5.866%, 11/1/44 ^(c)	1,439,063	1,459,059	3.00%, 1/1/52	210,326,809	183,072,754
5.85%, 11/1/44 - 11/1/44 ^(c)	6,059,063	6,137,087	3.50%, 2/1/52 - 8/1/53	2,063,027,162	1,853,039,118
5.863%, 11/1/44 ^(c)	3,984,798	4,052,406	2.50%, 5/1/52	460,360,994	383,222,215
5.763%, 12/1/44 ^(c)	2,926,329	2,969,705	3.50%, 5/1/52	1,604,280,105	1,436,521,369
5.888%, 1/1/45 ^(c)	2,250,931	2,278,952	3.50%, 7/1/52	627,470,219	561,838,051
5.885%, 1/1/45 ^(c)	1,512,746	1,535,472	4.00%, 8/1/52	200,698,381	186,146,446
5.979%, 1/1/45 ^(c)	1,209,198	1,228,856	3.50%, 9/1/52	637,068,857	570,413,769
5.663%, 1/1/45 ^(c)	2,628,122	2,674,803	4.00%, 9/1/52	341,319,142	316,183,025
6.018%, 2/1/45 ^(c)	1,797,126	1,826,358	Ginnie Mae, 20 Year		
5.726%, 4/1/45 ^(c)	1,445,508	1,470,816	4.00%, 1/20/35	2,038,455	1,968,605
4.904%, 5/1/45 ^(c)	4,396,159	4,466,483	Ginnie Mae, 30 Year		
5.781%, 6/1/45 ^(c)	649,238	662,596	7.50%, 11/15/24 - 5/15/25	973	972
6.17%, 8/1/45 ^(c)	4,255,549	4,328,543	7.00%, 5/15/28	14,544	14,573
5.449%, 8/1/45 ^(c)	546,058	546,787			<u>26,248,453.697</u>
6.18%, 8/1/45 ^(c)	1,303,002	1,326,484			<u>30,890,616.102</u>
6.513%, 9/1/45 ^(c)	1,269,591	1,285,763			<u>35,239,294.868</u>
6.626%, 5/1/46 ^(c)	1,459,131	1,487,585			
6.522%, 5/1/46 ^(c)	19,016,289	19,255,026	Corporate: 32.9%		
6.888%, 7/1/46 ^(c)	2,183,164	2,227,389	Financials: 14.1%		
7.137%, 9/1/46 ^(c)	4,895,547	4,998,371	Bank of America Corp.		
3.096%, 6/1/47 ^(c)	1,086,523	1,100,690	4.20%, 8/26/24	161,245,000	160,275,169
3.134%, 8/1/47 ^(c)	670,501	667,948	4.25%, 10/22/26	160,849,000	157,287,026
3.078%, 10/1/47 ^(c)	852,177	847,687	6.204%, 11/10/28 ^(d)	43,160,000	44,647,110
3.38%, 11/1/47 ^(c)	136,824	135,553	3.419%, 12/20/28 ^(d)	6,195,000	5,811,780
3.604%, 2/1/49 ^(c)	2,758,568	2,689,372	2.496%, 2/13/31 ^(d)	76,530,000	65,926,124
2.176%, 11/1/50 ^(c)	66,972,255	59,012,184	2.572%, 10/20/32 ^(d)	19,536,000	16,207,517
1.854%, 8/1/51 ^(c)	205,423,545	184,510,241	5.015%, 7/22/33 ^(d)	16,675,000	16,412,496
1.976%, 4/1/52 ^(c)	99,266,477	85,534,149	5.288%, 4/25/34 ^(d)	24,950,000	24,874,142
2.308%, 5/1/52 ^(c)	34,600,325	30,209,582	3.846%, 3/8/37 ^(d)	422,761,000	373,749,138
2.023%, 5/1/52 ^(c)	97,824,876	84,737,590	Barclays PLC (United Kingdom)		
3.321%, 6/1/52 ^(c)	13,919,005	12,730,934	5.20%, 5/12/26	55,538,000	54,966,047
4.072%, 9/1/52 ^(c)	31,677,721	29,958,768	5.304%, 8/9/26 ^(d)	12,500,000	12,434,419
4.213%, 9/1/52 ^(c)	47,106,327	45,459,150	5.829%, 5/9/27 ^(d)	133,720,000	134,003,937
4.118%, 10/1/52 ^(c)	59,260,322	56,028,127	5.674%, 3/12/28 ^(d)	35,000,000	35,124,499
4.522%, 4/1/53 ^(c)	49,748,894	47,771,010	4.836%, 5/9/28	100,714,000	97,799,255
4.531%, 6/1/53 ^(c)	33,459,530	32,131,852	5.501%, 8/9/28 ^(d)	64,325,000	64,139,711
4.627%, 8/1/53 ^(c)	25,929,753	24,993,755	6.49%, 9/13/29 ^(d)	73,850,000	76,773,646
4.799%, 8/1/53 ^(c)	35,658,248	34,583,364	5.69%, 3/12/30 ^(d)	55,000,000	55,286,329
Freddie Mac Gold, 15 Year			5.088%, 6/20/30 ^(d)	74,029,000	71,314,981
5.50%, 12/1/24	10	10	7.437%, 11/2/33 ^(d)	10,000,000	11,107,568
4.50%, 3/1/25 - 6/1/26	221,897	220,383	6.224%, 5/9/34 ^(d)	32,625,000	33,649,348
Freddie Mac Gold, 20 Year			7.119%, 6/27/34 ^(d)	74,766,000	79,680,728
6.50%, 10/1/26	274,271	280,482	3.564%, 9/23/35 ^(d)	2,550,000	2,186,767
4.50%, 5/1/30 - 1/1/34	24,532,769	24,173,955	BNP Paribas SA (France)		
4.00%, 9/1/31 - 10/1/35	127,013,589	122,997,357	4.25%, 10/15/24	377,141,000	373,975,678
3.50%, 7/1/35 - 1/1/36	45,978,454	43,586,216	4.375%, 9/28/25 ^(b)	94,549,000	92,823,200
Freddie Mac Gold, 30 Year			4.375%, 5/12/26 ^(b)	133,239,000	129,644,325
7.00%, 4/1/31 - 11/1/38	770,165	794,863	4.625%, 3/13/27 ^(b)	276,865,000	270,129,979
6.50%, 12/1/32 - 10/1/38	3,306,243	3,427,216	2.588%, 8/12/35 ^{(b)(d)}	13,900,000	11,393,301
6.00%, 12/1/33 - 2/1/39	5,208,795	5,395,277	Boston Properties, Inc.		
5.50%, 3/1/34 - 12/1/38	15,955,769	16,307,010	3.20%, 1/15/25	46,540,000	45,599,868
4.50%, 3/1/39 - 10/1/47	333,439,205	325,777,129	3.65%, 2/1/26	28,585,000	27,542,866
4.00%, 11/1/45 - 11/1/47	79,746,462	75,580,151	6.75%, 12/1/27	28,785,000	29,876,903
3.50%, 2/1/48	33,256,916	29,640,850	4.50%, 12/1/28	100,864,000	95,973,506
Freddie Mac Pool, 20 Year			2.90%, 3/15/30	44,800,000	38,371,820
2.50%, 10/1/41 - 3/1/42	114,044,728	98,781,606	3.25%, 1/30/31	131,998,000	112,912,684
Freddie Mac Pool, 30 Year			6.50%, 1/15/34	111,453,000	115,611,233
7.00%, 11/1/37	3,773	3,976	Capital One Financial Corp.		
4.50%, 7/1/42	2,990,596	2,932,952	3.20%, 2/5/25	45,346,000	44,394,731
2.50%, 5/1/50 - 5/1/52	1,652,974,046	1,386,029,574	4.20%, 10/29/25	136,372,000	133,293,938
2.00%, 6/1/50 - 12/1/50	1,346,056,513	1,082,144,401	2.636%, 3/3/26 ^(d)	36,715,000	35,689,491
			3.75%, 7/28/26	11,860,000	11,425,752

Debt Securities (continued)

	Par Value	Value		Par Value	Value
4.927%, 5/10/28 ^(d)	92,120,000	\$ 90,935,338	6.537%, 8/12/33 ^{(b)(d)}	32,787,000	\$ 34,567,011
6.312%, 6/8/29 ^(d)	68,030,000	69,938,677	5.959%, 1/12/34 ^{(b)(d)}	326,452,000	334,936,347
5.70%, 2/1/30 ^(d)	36,730,000	37,043,563	6.301%, 9/22/34 ^{(b)(d)}	68,550,000	71,755,590
7.624%, 10/30/31 ^(d)	61,625,000	68,064,520	UniCredit SPA (Italy)		
5.268%, 5/10/33 ^(d)	94,645,000	92,936,443	7.296%, 4/2/34 ^{(b)(d)}	308,401,000	316,954,138
6.377%, 6/8/34 ^(d)	69,872,000	72,563,052	5.459%, 6/30/35 ^{(b)(d)}	179,971,000	169,002,442
Citigroup, Inc.			Unum Group		
4.00%, 8/5/24	30,925,000	30,752,817	7.25%, 3/15/28	18,654,000	19,748,101
4.45%, 9/29/27	46,104,000	44,849,758	6.75%, 12/15/28	8,052,000	8,430,020
4.412%, 3/31/31 ^(d)	88,675,000	84,521,419	Wells Fargo & Co.		
6.625%, 6/15/32	1,650,000	1,768,437	4.10%, 6/3/26	128,615,000	125,186,168
3.785%, 3/17/33 ^(d)	136,430,000	121,865,411	4.30%, 7/22/27	157,500,000	153,414,006
6.174%, 5/25/34 ^(d)	95,775,000	97,258,452	5.198%, 1/23/30 ^(d)	129,850,000	129,576,283
United States 90 Day Average SOFR			2.879%, 10/30/30 ^(d)	46,575,000	41,172,019
+6.63%, 11.949%, 10/30/40 ^(e)	422,596,200	497,480,247	2.572%, 2/11/31 ^(d)	43,615,000	37,596,766
HSBC Holdings PLC (United Kingdom)			3.35%, 3/2/33 ^(d)	17,184,000	14,909,313
.976%, 5/24/25 ^(d)	154,954,000	153,761,383	4.897%, 7/25/33 ^(d)	104,909,000	101,096,316
4.30%, 3/8/26	94,285,000	92,545,057	5.389%, 4/24/34 ^(d)	84,005,000	83,481,881
5.21%, 8/11/28 ^(d)	20,125,000	20,066,875			10,625,926,718
4.95%, 3/31/30	66,043,000	65,579,890	Industrials: 16.1%		
2.848%, 6/4/31 ^(d)	105,055,000	90,614,371	AT&T, Inc.		
2.357%, 8/18/31 ^(d)	32,125,000	26,775,281	2.75%, 6/1/31	113,627,000	97,873,800
4.762%, 3/29/33 ^(d)	222,457,000	206,755,469	2.55%, 12/1/33	63,112,000	50,551,140
8.113%, 11/3/33 ^(d)	165,881,000	189,921,725	4.50%, 3/9/48	26,215,000	22,297,480
6.547%, 6/20/34 ^(d)	46,314,000	47,973,546	3.80%, 12/1/57	141,111,000	102,167,460
7.399%, 11/13/34 ^(d)	36,050,000	39,427,033	Bayer AG (Germany)		
6.50%, 5/2/36	223,062,000	239,326,311	4.25%, 12/15/25 ^(b)	44,030,000	42,930,696
6.50%, 9/15/37	188,637,000	200,881,986	4.375%, 12/15/28 ^(b)	4,485,000	4,221,432
6.80%, 6/1/38	10,598,000	11,745,461	6.25%, 1/21/29 ^(b)	118,950,000	121,022,042
JPMorgan Chase & Co.			6.375%, 11/21/30 ^(b)	121,250,000	123,979,264
4.125%, 12/15/26	116,002,000	113,108,383	6.50%, 11/21/33 ^(b)	148,456,000	151,055,191
4.25%, 10/1/27	130,565,000	127,604,296	British American Tobacco PLC (United Kingdom)		
5.04%, 1/23/28 ^(d)	46,575,000	46,414,398	2.259%, 3/25/28	62,934,000	56,023,024
8.75%, 9/1/30 ^(e)	81,457,000	97,207,548	6.343%, 8/2/30	36,270,000	37,792,330
2.739%, 10/15/30 ^(d)	9,930,000	8,793,759	2.726%, 3/25/31	71,535,000	60,146,999
4.493%, 3/24/31 ^(d)	364,140,000	352,052,547	4.742%, 3/16/32	278,990,000	266,856,429
2.522%, 4/22/31 ^(d)	67,340,000	58,200,684	7.75%, 10/19/32	39,620,000	44,709,591
2.956%, 5/13/31 ^(d)	168,863,000	147,612,900	6.421%, 8/2/33	71,910,000	75,223,005
4.586%, 4/26/33 ^(d)	48,290,000	46,269,695	4.39%, 8/15/37	15,384,000	12,931,134
5.717%, 9/14/33 ^(d)	156,481,000	159,604,611	3.734%, 9/25/40	21,980,000	16,288,822
Lloyds Banking Group PLC (United Kingdom)			7.079%, 8/2/43	38,770,000	41,363,034
4.50%, 11/4/24	215,702,000	213,617,365	4.54%, 8/15/47	29,436,000	22,727,250
4.582%, 12/10/25	65,106,000	63,833,796	3.984%, 9/25/50	99,308,000	69,843,123
4.65%, 3/24/26	92,116,000	90,295,405	5.65%, 3/16/52	53,415,000	48,194,672
3.75%, 3/18/28 ^(d)	103,445,000	99,021,481	Burlington Northern Santa Fe LLC ^(f)		
7.953%, 11/15/33 ^(d)	154,411,000	173,848,979	5.629%, 4/1/24	513,446	513,345
NatWest Group PLC (United Kingdom)			5.342%, 4/1/24	172,755	172,745
5.125%, 5/28/24	21,880,000	21,832,488	5.996%, 4/1/24	5,715,536	5,715,559
1.642%, 6/14/27 ^(d)	250,837,000	230,612,146	3.442%, 6/16/28 ^(b)	61,045,619	58,002,989
5.808%, 9/13/29 ^(d)	156,045,000	158,443,056	Cemex SAB de CV (Mexico)		
6.016%, 3/2/34 ^(d)	70,810,000	73,055,091	5.45%, 11/19/29 ^(b)	72,517,000	71,422,704
6.475%, 6/1/34 ^(d)	130,800,000	132,956,609	5.20%, 9/17/30 ^(b)	215,257,000	208,067,954
3.032%, 11/28/35 ^(d)	30,731,000	25,711,878	3.875%, 7/11/31 ^(b)	96,625,000	85,610,639
The Charles Schwab Corp.			Charter Communications, Inc.		
5.643%, 5/19/29 ^(d)	59,810,000	60,718,031	4.908%, 7/23/25	107,800,000	106,488,060
6.196%, 11/17/29 ^(d)	113,975,000	118,465,473	4.50%, 5/1/32	141,963,000	114,080,643
5.853%, 5/19/34 ^(d)	35,945,000	36,809,387	4.40%, 4/1/33	40,540,000	35,927,174
6.136%, 8/24/34 ^(d)	69,155,000	72,142,152	4.50%, 6/1/33 ^(b)	276,815,000	216,226,065
The Goldman Sachs Group, Inc.			4.25%, 1/15/34 ^(b)	91,815,000	69,306,920
3.615%, 3/15/28 ^(d)	345,110,000	330,109,566	6.55%, 5/1/37	45,633,000	43,135,371
UBS Group AG (Switzerland)			6.75%, 6/15/39	122,177,000	116,369,958
6.327%, 12/22/27 ^{(b)(d)}	46,075,000	47,067,953	6.484%, 10/23/45	499,117,000	462,592,891
6.246%, 9/22/29 ^{(b)(d)}	20,375,000	21,021,106			

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.375%, 5/1/47	79,325,000	\$ 63,917,371	Microchip Technology, Inc.		
5.75%, 4/1/48	251,860,000	212,092,457	.983%, 9/1/24	22,110,000	\$ 21,660,909
5.125%, 7/1/49	49,764,000	38,559,780	Nordstrom, Inc.		
4.80%, 3/1/50	14,875,000	11,010,648	6.95%, 3/15/28	19,867,000	19,936,753
5.25%, 4/1/53	155,965,000	123,518,774	Occidental Petroleum Corp.		
Cox Enterprises, Inc.			2.90%, 8/15/24	209,466,000	206,919,606
3.85%, 2/1/25 ^(b)	218,070,000	214,579,308	Philip Morris International, Inc.		
3.35%, 9/15/26 ^(b)	160,316,000	153,365,332	4.875%, 2/13/29	51,030,000	50,704,853
3.50%, 8/15/27 ^(b)	32,437,000	30,819,424	5.625%, 11/17/29	28,945,000	29,809,584
5.45%, 9/15/28 ^(b)	41,340,000	41,847,384	5.125%, 2/13/31	35,310,000	35,078,527
1.80%, 10/1/30 ^(b)	12,069,000	9,682,770	5.75%, 11/17/32	33,675,000	34,766,647
5.70%, 6/15/33 ^(b)	30,560,000	30,924,860	5.375%, 2/15/33	78,468,000	79,112,680
CRH PLC			Prosus NV (China)		
3.875%, 5/18/25 ^(b)	61,144,000	59,925,310	3.257%, 1/19/27 ^(b)	11,016,000	10,207,848
CVS Health Corp.			4.85%, 7/6/27 ^(b)	195,068,000	187,998,736
4.30%, 3/25/28	32,925,000	32,130,697	3.68%, 1/21/30 ^(b)	211,672,000	185,802,792
3.75%, 4/1/30	72,899,000	67,928,953	3.061%, 7/13/31 ^(b)	530,363,000	431,675,275
4.125%, 4/1/40	56,970,000	47,992,128	4.193%, 1/19/32 ^(b)	99,455,000	86,357,989
Dell Technologies, Inc.			4.027%, 8/3/50 ^(b)	28,141,000	17,922,321
6.02%, 6/15/26	10,901,000	11,040,319	3.832%, 2/8/51 ^(b)	20,835,000	12,823,850
6.10%, 7/15/27	37,430,000	38,540,290	4.987%, 1/19/52 ^(b)	371,071,000	272,921,132
Dillard's, Inc.			RTX Corp.		
7.75%, 7/15/26	20,761,000	21,476,411	6.00%, 3/15/31	56,290,000	59,172,449
7.75%, 5/15/27	13,038,000	13,682,406	6.10%, 3/15/34	61,780,000	66,029,510
7.00%, 12/1/28	27,885,000	29,024,866	TC Energy Corp. (Canada)		
Dow, Inc.			5.625%, 5/20/75 ^{(d)(e)}	269,561,000	262,679,647
7.375%, 11/1/29	13,183,000	14,669,487	5.875%, 8/15/76 ^{(d)(e)}	252,663,000	245,495,759
9.40%, 5/15/39	51,211,000	68,961,531	5.30%, 3/15/77 ^{(d)(e)}	308,347,000	288,450,787
Elanco Animal Health, Inc.			5.50%, 9/15/79 ^{(d)(e)}	211,385,000	194,359,672
6.65%, 8/28/28	118,047,000	119,698,478	5.60%, 3/7/82 ^{(d)(e)}	72,475,000	66,162,594
Ford Motor Credit Co. LLC ^(f)			Telecom Italia SPA (Italy)		
4.063%, 11/1/24	139,430,000	137,980,438	5.303%, 5/30/24 ^(b)	407,854,000	405,635,397
5.125%, 6/16/25	61,494,000	60,944,017	7.20%, 7/18/36	69,823,000	68,153,895
4.134%, 8/4/25	39,675,000	38,774,952	7.721%, 6/4/38	174,667,000	174,963,759
3.375%, 11/13/25	219,485,000	211,159,890	The Cigna Group		
4.389%, 1/8/26	31,215,000	30,446,576	7.875%, 5/15/27	26,538,000	28,667,842
6.95%, 3/6/26	18,575,000	18,928,962	4.375%, 10/15/28	64,121,000	62,549,722
4.542%, 8/1/26	22,235,000	21,583,899	The Walt Disney Co.		
2.70%, 8/10/26	232,414,000	216,641,356	6.65%, 11/15/37	44,087,000	50,669,878
4.95%, 5/28/27	63,225,000	61,689,370	T-Mobile U.S., Inc.		
7.35%, 11/4/27	73,750,000	77,346,943	2.25%, 2/15/26	109,745,000	103,847,040
6.80%, 5/12/28	167,600,000	174,117,743	3.375%, 4/15/29	111,350,000	102,979,887
GE HealthCare Technologies, Inc.			3.875%, 4/15/30	185,922,000	174,168,467
5.857%, 3/15/30	16,550,000	17,227,535	2.55%, 2/15/31	18,555,000	15,805,478
5.905%, 11/22/32	148,655,000	156,068,487	3.50%, 4/15/31	111,335,000	100,544,089
HCA Healthcare, Inc.			5.20%, 1/15/33	27,200,000	27,230,196
5.25%, 6/15/26	10,982,000	10,949,973	Ultrapar Participacoes SA (Brazil)		
3.125%, 3/15/27	40,779,000	38,566,656	5.25%, 10/6/26 ^(b)	152,610,000	149,178,595
4.125%, 6/15/29	88,344,000	83,664,901	5.25%, 6/6/29 ^(b)	50,542,000	48,899,981
Imperial Brands PLC (United Kingdom)			Union Pacific Corp.		
4.25%, 7/21/25 ^(b)	599,752,000	588,769,527	5.082%, 1/2/29	685,244	681,316
3.50%, 7/26/26 ^(b)	24,484,000	23,352,402	5.866%, 7/2/30	8,359,209	8,455,659
6.125%, 7/27/27 ^(b)	88,230,000	90,007,023	6.176%, 1/2/31	8,945,958	9,207,402
3.875%, 7/26/29 ^(b)	251,254,000	235,659,008	Verizon Communications, Inc.		
Kinder Morgan, Inc.			2.55%, 3/21/31	13,535,000	11,563,237
4.80%, 2/1/33	25,505,000	24,381,933	4.272%, 1/15/36	45,473,000	41,780,818
6.50%, 2/1/37	50,251,000	52,531,319	VMware, Inc.		
6.95%, 1/15/38	106,744,000	116,807,101	1.40%, 8/15/26	83,335,000	76,106,305
6.50%, 9/1/39	71,676,000	74,654,516	Vodafone Group PLC (United Kingdom)		
5.00%, 8/15/42	76,351,000	68,051,381	7.00%, 4/4/79 ^{(d)(e)}	244,190,000	251,879,543
5.50%, 3/1/44	50,489,000	48,038,484	Zoetis, Inc.		
5.20%, 3/1/48	11,657,000	10,490,172	4.50%, 11/13/25	101,129,000	99,830,710
Macy's, Inc.					
6.70%, 7/15/34 ^(b)	55,075,000	46,461,099			<u>12,131,364,718</u>

Debt Securities (continued)

	Par Value	Value
Utilities: 2.7%		
American Electric Power Co., Inc. 5.699%, 8/15/25	81,965,000	\$ 82,132,714
Dominion Energy 1.45%, 4/15/26	30,645,000	28,383,226
3.375%, 4/1/30	23,495,000	21,352,104
5.75%, 10/1/54 ^{(d)(e)}	240,423,000	238,929,757
Enel SPA (Italy)		
5.00%, 6/15/32 ^(b)	7,150,000	6,929,605
7.50%, 10/14/32 ^(b)	17,497,000	19,715,977
6.80%, 9/15/37 ^(b)	138,247,000	149,891,441
6.00%, 10/7/39 ^(b)	160,975,000	163,271,267
NextEra Energy, Inc.		
4.255%, 9/1/24	87,585,000	87,000,905
6.051%, 3/1/25	47,610,000	47,791,113
5.749%, 9/1/25	46,355,000	46,553,897
4.625%, 7/15/27	137,990,000	136,065,982
4.90%, 3/15/29	197,220,000	196,393,280
The Southern Co.		
4.475%, 8/1/24	117,990,000	117,403,104
5.113%, 8/1/27	168,975,000	169,066,635
4.85%, 6/15/28	95,150,000	94,647,054
4.00%, 1/15/51 ^{(d)(e)}	317,309,000	305,048,942
3.75%, 9/15/51 ^{(d)(e)}	145,426,000	135,944,370
		<u>2,046,521,373</u>
		<u>24,803,812,809</u>
Total Debt Securities (Cost \$78,030,301,244)		\$74,203,263,965

Short-Term Investments: 1.3%

	Par Value/ Shares	Value
Repurchase Agreements: 0.7%		
Fixed Income Clearing Corporation ^(g) 5.29%, dated 3/28/24, due 4/1/24, maturity value \$439,258,034	439,000,000	\$ 439,000,000
Fixed Income Clearing Corporation ^(g) 2.70%, dated 3/28/24, due 4/1/24, maturity value \$75,320,384	75,297,795	75,297,795
		<u>514,297,795</u>
Money Market Fund: 0.6%		
State Street Institutional U.S. Government Money Market Fund - Premier Class	457,555,204	457,555,204
Total Short-Term Investments (Cost \$971,852,999)		\$ 971,852,999
Total Investments In Securities (Cost \$79,002,154,243)	99.7%	\$75,175,116,964
Other Assets Less Liabilities	0.3%	259,556,718
Net Assets	100.0%	\$75,434,673,682

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value / Unrealized Appreciation/ (Depreciation)
10 Year U.S. Treasury Note— Long Position	12,170	6/18/24	\$1,348,397,969	\$ 9,299,669
Ultra Long-Term U.S. Treasury Bond— Long Position	10,766	6/18/24	1,388,814,000	32,783,459
				<u>\$42,083,128</u>

- (a) Inflation-linked
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (c) Variable rate security: interest rate is determined by the interest rates of underlying pool of assets that collateralize the security. The interest rate of the security may change due to a change in the interest rates or the composition of underlying pool of assets. The interest rate shown is the rate as of period end.
- (d) Variable rate security: fixed-to-float security pays an initial fixed interest rate and will pay a floating interest rate established at a predetermined time in the future. The interest rate shown is the rate as of period end.
- (e) Hybrid security: characteristics of both a debt and equity security.
- (f) Subsidiary. Security may be issued by parent company or one of its subsidiaries. (see below)
- (g) Repurchase agreement is collateralized by U.S. Treasury Notes 2.75%-5.00%, 9/30/25-8/15/32. U.S. Treasury Inflation Indexed Notes 0.625%-1.125%, 7/15/32-1/15/33. Total collateral value is \$524,583,856.
- * Rounds to 0.0%.

Debt securities are grouped by parent company unless otherwise noted. Actual securities may be issued by the listed parent company or one of its subsidiaries.

The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

Debt securities with floating interest rates are linked to the referenced benchmark; the interest rate shown is the rate as of period end.

ARM: Adjustable Rate Mortgage
 CMBS: Commercial Mortgage-Backed Security
 CMO: Collateralized Mortgage Obligation
 GO: General Obligation
 RB: Revenue Bond
 REMIC: Real Estate Mortgage Investment Conduit
 SOFR: Secured Overnight Financing Rate
 USD United States Dollar

NOTES TO PORTFOLIO OF INVESTMENTS (unaudited)

Security valuation. The Fund's net assets are normally valued as of the scheduled close of trading on the New York Stock Exchange (NYSE), generally 4 p.m. Eastern Time, each day that the NYSE is open for business.

Debt securities are valued using prices received from independent pricing services which utilize dealer quotes, recent transaction data, pricing models, and other inputs to arrive at market-based valuations. Pricing models may consider quoted prices for similar securities, interest rates, cash flows (including prepayment speeds), and credit risk. Exchange-traded derivatives are valued at the settlement price determined by the relevant exchange. Short-term securities less than 60 days to maturity may be valued at amortized cost if amortized cost approximates current value. Mutual funds are valued at their respective net asset values. Security values are not discounted based on the size of the Fund's position and may differ from the value a Fund receives upon sale of the securities. All securities held by the Fund are denominated in U.S. dollars.

If market quotations are not readily available or if normal valuation procedures produce valuations that are deemed unreliable or inappropriate under the circumstances existing at the time, the investment will be valued at fair value as determined in good faith by Dodge & Cox. The Board of Trustees has appointed Dodge & Cox, the Fund's investment manager, as its "valuation designee", as permitted by Rule 2a-5 under the Investment Company Act of 1940, to make fair value determinations in accordance with the Dodge & Cox Funds Valuation Policies ("Valuation Policies"), subject to Board oversight. Dodge & Cox has established a Pricing Committee that is comprised of representatives from Treasury, Legal, Compliance, and Operations. The Pricing Committee is responsible for implementing the Valuation Policies, including determining the fair value of securities and other investments when necessary. The Pricing Committee considers relevant indications of value that are reasonably available to it in determining the fair value assigned to a particular security, such as the value of similar financial instruments, trading volumes, contractual restrictions on disposition, related corporate actions, and changes in economic conditions. In doing so, the Pricing Committee employs various methods for calibrating fair valuation approaches, including a regular review of key inputs and assumptions, back-testing, and review of any related market activity.

Valuing securities through a fair value determination involves greater reliance on judgment than valuation of securities based on readily available market quotations. In some instances, lack of information and uncertainty as to the significance of information may lead to a conclusion that a prior valuation is the best indication of a security's value. When fair value pricing is employed, the prices of securities used by the Fund to calculate its net asset value may differ from quoted or published prices for the same securities.

Valuation measurements. Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

- Level 1: Unadjusted quoted prices in active markets for identical securities
- Level 2: Other significant observable inputs (including quoted prices for similar securities, market indices, interest rates, credit risk, forward exchange rates, etc.)
- Level 3: Significant unobservable inputs (including Fund management's assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's holdings at March 31, 2024:

Classification	LEVEL 1 (Quoted Prices)	LEVEL 2 (Other Significant Observable Inputs)
Securities		
Debt Securities		
U.S. Treasury	\$ —	\$11,139,820,879
Government-Related	—	3,020,335,409
Securitized	—	35,239,294,868
Corporate	—	24,803,812,809
Short-Term Investments		
Repurchase Agreements	—	514,297,795
Money Market Fund	457,555,204	—
Total Securities	<u>\$457,555,204</u>	<u>\$74,717,561,760</u>
Other Investments		
Futures Contracts		
Appreciation	\$ 42,083,128	\$ —

Security transactions. Security transactions are recorded on the trade date.