

Reporting of Foreign Source Income

This section contains supplemental information on foreign source income that you may need in order to complete your 2025 income tax returns if you owned shares of the Dodge & Cox Global Stock Fund (the “Global Stock Fund”), the Dodge & Cox International Stock Fund (the “International Stock Fund”) and/or the Dodge & Cox Emerging Markets Stock Fund (the “Emerging Markets Stock Fund”).

Simplified Method – If the amount of your foreign taxes paid from all sources is \$300 or less (\$600 if married filing a joint return), you may be eligible to claim a foreign tax credit on Line 1 of Schedule 3 (Form 1040 or 1040-SR) without filing Form 1116.

Standard Method – To calculate foreign source income, you will need to use the additional information listed below.

The instructions for Form 1116 ask you to calculate your foreign source income and then to make adjustments for foreign source qualified dividends. To calculate your foreign source income, multiply the amount in Box 1a of your Form 1099-DIV by the “Foreign Source Income Percentage” in the table below. To calculate your foreign source qualified dividends, multiply the amount in Box 1a by the “Foreign Source Qualified Dividend Percentage” in the table below. Then follow the instructions for Form 1116 to determine amounts to report on Line 1a of Form 1116.

Fund	Foreign Source Income Percentage	Foreign Source Qualified Dividend Percentage
Global Stock Fund	68.6%	43.0%
International Stock Fund	95.4%	79.7%
Emerging Markets Stock Fund	94.6%	34.0%

You might be able to take an alternate approach if you do not qualify for the qualified dividend “adjustment exception” described in the instructions for Form 1116. Under this approach, you may calculate an adjusted foreign source income amount by multiplying the amount in Box 1a by the “Adjusted Foreign Source Income Percentage” in the table below, according to your qualified dividend tax rate. This amount, together with the total of your foreign source income from other sources, should be included on Line 1a of Form 1116.

Adjusted Foreign Source Income Percentage

Fund	15% Rate	20% Rate
Global Stock Fund	43.0%	48.8%
International Stock Fund	48.0%	58.8%
Emerging Markets Stock Fund	74.4%	79.0%

You do not need to report income passed through from a mutual fund on a country-by-country basis. “RIC” (regulated investment company) may be entered on Line i of Part I of Form 1116.

For more information about reporting foreign taxes paid, see IRS Instructions for Form 1116, Foreign Tax Credit, and IRS Publication 514, Foreign Tax Credit for Individuals.

Corporate Dividends Received Deduction

Corporate shareholders should note that a percentage of ordinary dividends (including short-term capital gains) is eligible for the corporate dividends received deduction. For 2025, the percentages are as follows:

Stock Fund	84%
Global Stock Fund	23%
International Stock Fund	2%
Emerging Markets Stock Fund	0.5%
Balanced Fund	26%
Income Fund	0%
Global Bond Fund	0%

2025 Supplemental Tax Reporting Information

Distribution Information

		Ex-Dividend and Reinvestment Date	Distributions Per Share				Tax Designations (Per Share)	
Record Date			Ordinary Dividends Income Dividends	Short-Term Capital Gain	Long-Term Capital Gain	Reinvest Price	Foreign Tax Paid	Qualified Dividends
Dodge & Cox Stock Fund - Class I*								
Fund# 145	Ticker: DODGX	CUSIP: 256219106						
3/25/25		3/26/25	\$0.9650	–	\$3.1800	\$265.49	–	\$0.9650
6/24/25		6/25/25	1.2670	–	–	266.15	–	1.2670
9/24/25		9/25/25	0.9150	–	–	274.68	–	0.9150
12/17/25		12/18/25	0.0402	–	1.1999	16.42	–	0.0402
Dodge & Cox Global Stock Fund - Class I								
Fund# 1049	Ticker: DODWX	CUSIP: 256206202						
12/17/25		12/18/25	\$0.3025	\$0.0890	\$0.9385	\$15.55	\$0.0157	\$0.3591
Dodge & Cox International Stock Fund - Class I*								
Fund# 1048	Ticker: DODFX	CUSIP: 256206103						
12/17/25		12/18/25	\$0.4154	–	\$0.4166	\$16.22	\$0.0270	\$0.4424
Dodge & Cox Emerging Markets Stock Fund								
Fund# 1051	Ticker: DODEX	CUSIP: 256206400						
12/17/25		12/18/25	\$0.2432	\$0.0748	\$0.0135	\$11.43	\$0.0280	\$0.1259
Dodge & Cox Balanced Fund - Class I*								
Fund# 146	Ticker: DODBX	CUSIP: 256201104						
3/25/25		3/26/25	\$0.6540	–	\$1.0460	\$105.42	–	\$0.3368
6/24/25		6/25/25	0.9180	–	–	106.47	–	0.4728
9/24/25		9/24/25	0.7060	–	–	109.69	–	0.3636
12/17/25		12/18/25	0.0612	–	0.5393	13.40	–	0.0315
Dodge & Cox Income Fund - Class I								
Fund# 147	Ticker: DODIX	CUSIP: 256210105						
3/25/25		3/26/25	\$0.1340	–	–	\$12.52	–	–
6/24/25		6/25/25	0.1380	–	–	12.58	–	–
9/24/25		9/25/25	0.1370	–	–	12.81	–	–
12/17/25		12/18/25	0.1347	–	–	12.85	–	–
Dodge & Cox Global Bond Fund - Class I								
Fund# 1050	Ticker: DODLX	CUSIP: 256206301						
3/25/25		3/26/25	\$0.0780	–	–	\$10.79	–	–
6/24/25		6/25/25	0.1060	–	–	11.06	–	–
9/24/25		9/25/25	0.1160	–	–	11.26	–	–
12/17/25		12/18/25	0.1578	–	–	11.24	–	–

For federal income tax purposes, short-term capital gain distributions are treated as ordinary dividends. The Funds have no 28% rate gain, unrecaptured Section 1250 gain, Section 1202 gain, or non-taxable distributions to report for 2025. The Funds have no income reclassifications or return of capital distributions to report for 2025.

*Dodge & Cox Funds completed forward share splits for the Balanced, International Stock, and Stock Funds after U.S. markets closed on October 24, 2025. The per share figures for the March, June, and September distributions have not been restated to reflect the impact of the share splits for those Funds. For any questions regarding the share splits, visit dodgeandcox.com/sharesplit or call us at 800-621-3979.

Dodge & Cox Funds are distributed by Foreside Fund Services, LLC, which is not affiliated with Dodge & Cox.

Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit dodgeandcox.com or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing. Investing involves risk, including the loss of principal.

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