

# DODGE & COX® WORLDWIDE FUNDS PLC

An open-ended umbrella type investment company with variable capital incorporated with limited liability under the laws of Ireland, with segregated liability between sub-funds.

Supplement dated 28 June 2022 to the Prospectus dated 7 June 2022 (the "Supplement").

This Supplement forms part of and should be read in conjunction with the Prospectus dated 10 December 2021 (the "Prospectus") for Dodge & Cox Worldwide Funds plc (the "Company"). This Supplement should be read in the context of and together with the Prospectus. The Prospectus is valid in Luxembourg only if it accompanies this Supplement.

The terms not defined herein shall have the same meaning as in the Prospectus.

## Public Distribution of the Company in Luxembourg

Shares ("Shares") in the sub-funds of the Company (the "Sub-Funds") listed below have been notified for public distribution in Luxembourg, all to be issued as provided for in the Prospectus:

Dodge & Cox Worldwide Funds plc – U.S. Stock Fund  
Dodge & Cox Worldwide Funds plc – Global Stock Fund  
Dodge & Cox Worldwide Funds plc – Emerging Markets Stock Fund  
Dodge & Cox Worldwide Funds plc – Global Bond Fund

Caceis Bank, Luxembourg Branch, having its registered office at 5, Allée Scheffer, L - 2520 Luxembourg, Grand-duchy of Luxembourg to act as facilities agent (the "Facilities"). Caceis Bank Luxembourg has been appointed too as paying agent in respect of all the above listed Shares of the Sub-Funds (hereinafter the "Luxembourg Paying Agent").

Shareholders (the "Shareholders") may present subscription, conversion and redemption requests of Shares to Caceis Bank Luxembourg which handles the payment of distributions and redemption proceeds and which makes other payments to the Shareholders relating to the Shares of the Company in Luxembourg. Such requests will be forwarded to State Street Fund Services, acting as Administrator of the Company, upon receipt, and the monies will be transferred directly between the Administrator and the Shareholders. Caceis Bank Luxembourg will inform the Shareholders on how subscription, repurchase and redemption orders can be made and on how repurchase and redemption proceeds are paid.

Caceis Bank Luxembourg will facilitate the handling of information and access to procedures and arrangements relating to the Shareholders' exercise of their rights arising from their investment in the Company in Luxembourg.

Caceis Bank Luxembourg will provide copies of all documents referred to in the section "Supply and inspection of documents" on page 54 of the Prospectus will be made available at the registered office of the Administrator during normal business hours on any Business Day and may be obtained at the Luxembourg Paying Agent's registered office. Copies of the Prospectus and Key Investor Information Documents may also be obtained by Shareholders from the Administrator or the Distributor as well as at the Facilities and Luxembourg Paying Agent's registered office.

Notices to Shareholders of the Sub-Funds will be sent to each registered shareholder by post, facsimile or by electronic mail, or will be delivered by hand.

Caceis Bank Luxembourg will also act as a contact point for communicating with the CSSF.

## Distributing Share Classes

For each Distributing Share Class of each Fund, at the time of each dividend declaration: (1) all, or some portion, of net investment income, if any, may be, but is not required to be, declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

Distributions will be made in the respective currency of the relevant Class of each Fund. Investors will be assumed to have elected to invest such distributions in additional shares of the Funds unless a Shareholder designates otherwise on the application form. Payments for distributions that are not reinvested will be made by wire transfer to a Shareholder's account. Any distributions made by Funds will generally be made four times in each year or such other frequency as the Directors may determine. The dates of each distribution will be made available on the Fund's website.

The Company may be required to withhold tax on dividends paid to Shareholders at the applicable rate, unless it has received from the Shareholder a declaration in the prescribed form confirming that the Shareholder is not an Irish Resident in respect of whom it is required to deduct tax. The Company reserves the right to redeem such number of Shares held by such Shareholder as may be necessary to discharge any such tax liability that may arise.

For each Fund, if the distribution policy with respect to Distributing Share Classes is amended, Shareholders will be notified in advance of any change in distribution policy for the Distributing Share Classes and full details will be provided in an updated prospectus or supplemental prospectus.

## Taxation of Shareholders

The following information is of a general nature only and is based on the laws in force in Luxembourg as at the date of this Supplement. It does not purport to be a complete analysis of all possible tax situations that may be relevant to an investment decision. This summary does not allow any conclusions to be drawn with respect to issues not specifically addressed. The following description of Luxembourg tax law is based on the Luxembourg law and regulations as in effect on the date of this Supplement and is subject to any amendments in law (or in interpretation) later introduced, whether or not on a retroactive basis.

The residence concept used under the respective headings below applies for Luxembourg income tax assessment purposes only. Any reference in the present section to a tax, duty, levy impost or other charge or withholding of a similar nature refers to Luxembourg tax law and/or concepts only. Also, a reference to Luxembourg income tax generally encompasses corporate income tax (*impôt sur le revenu des collectivités*), municipal business tax (*impôt commercial communal*), a solidarity surcharge (*contribution au fonds pour l'emploi*) as well as a personal income tax (*impôt sur le revenu*). Shareholders may further be subject to net wealth tax (*impôt sur la fortune*) as well as other duties, levies or taxes. Corporate income tax, municipal business tax, the solidarity surcharge as well as net wealth tax invariably apply to most corporate taxpayers resident of Luxembourg for tax purposes. Individual taxpayers are generally subject to personal income tax and to the solidarity surcharge. Under certain circumstances, where an individual taxpayer acts in the course of the management of a professional or business undertaking, municipal business tax may apply as well.

Prospective Shareholders should consult their professional advisers on the possible tax and other consequences of their subscribing for, purchasing, holding, selling or redeeming Shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

### Luxembourg Non-residents

Non-resident Shareholders who have neither a permanent establishment nor a permanent representative in Luxembourg to which or whom the Shares are attributable, are not liable to any Luxembourg income tax on income and gains derived from the Shares.

Non-resident corporate Shareholders who have a permanent establishment or a permanent representative in Luxembourg, to which or whom the Shares are attributable, must include any income received, as well as any gain realised on the sale, disposal or redemption of Shares, in their taxable income for Luxembourg tax assessment purposes.

The same inclusion applies to individuals, acting in the course of the management of a professional or business undertaking, who have a permanent establishment or a permanent representative in Luxembourg, to which or whom the Shares are attributable. Taxable gains are determined as being the difference between the sale, repurchase or redemption price and the lower of the cost or book value of the Shares sold or redeemed.

### Luxembourg Residents

Luxembourg resident Shareholders are not liable to any Luxembourg income tax on reimbursement of share capital previously contributed to the Sub-Funds.

### Luxembourg Resident Individuals

Any income derived from the Shares by resident individual Shareholders, who act in the course of either their private wealth or their professional / business activity, is subject to income tax at the progressive ordinary rate.

Capital gains realised upon the sale, disposal or redemption of Shares by Luxembourg resident individual Shareholders, acting in the course of the management of their private wealth are not subject to Luxembourg income tax, unless said capital gains qualify either as speculative gains or as gains on a substantial participation. Capital gains are deemed to be speculative and are thus subject to income tax at ordinary rates if the Shares are disposed of within six months after their acquisition or if their disposal precedes their acquisition. A participation is considered to be substantial in limited cases, in particular if (i) the Shareholder has held, either alone or together with his/her spouse/partner and/or his/her minor children, either directly or indirectly, at any time within the five years preceding the disposal, more than 10% of the share capital of the Company / Sub-Funds whose Shares are being disposed of or (ii) the taxpayer acquired free of charge, within the five years preceding the transfer, a participation which was constituting a substantial participation in the hands of the alienator (or the alienators in case of successive transfers free of charge within the same five-year period).

Capital gains realised on a substantial participation more than six months after the acquisition thereof are taxed according to the half-global rate method (i.e. the average rate applicable to the total income is calculated according to progressive income tax rates and half of the average rate is applied to the capital gains realised on the substantial participation).

Capital gains realised on the disposal of the Shares by a resident individual Shareholder, who acts in the course of the management of his/her professional/business activity, are subject to income tax at ordinary rates. Taxable gains are determined as being the difference between the price for which the Shares have been disposed of and the lower of their cost or book value.

### Luxembourg Resident Companies

Luxembourg resident corporate Shareholders (*sociétés de capitaux*) must include any income received, as well as any gain realised on the sale, disposal or redemption of Shares, in their taxable income for Luxembourg income tax assessment purposes. Taxable gains are determined as being the difference between the sale, repurchase or redemption price and the lower of the cost or book value of the Shares sold or redeemed.

### Luxembourg Resident Companies Benefiting from a Special Tax Regime

Luxembourg resident corporate Shareholders which are companies benefiting from a special tax regime (such as undertakings for collective investment governed by the amended law of 17 December 2010, specialised investment funds governed by the amended law of 13 February 2007, family wealth management companies governed by the amended law of 11 May 2007 or reserved alternative investment funds (not treated as a venture capital vehicle for Luxembourg tax purposes) governed by the law of 23 July 2016) are tax exempt entities in Luxembourg, and are thus not subject to any Luxembourg income tax.

### Net Wealth Tax

A Luxembourg resident, or a non-resident who has a permanent establishment or a permanent representative in Luxembourg to which or whom the Shares are attributable, is subject to Luxembourg net wealth tax on such Shares, except if the Shareholder is (i) a resident or non-resident individual taxpayer, (ii) an undertaking for collective investment governed by the amended law of 17 December 2010, (iii) a securitisation company governed by the amended law of 22 March 2004, (iv) a venture capital company governed by the amended law of 15 June 2004, (v) a specialised investment fund governed by the amended law of 13 February 2007, (vi) a family wealth management company governed by the amended law of 11 May 2007, (vii) a professional pension institution governed by the amended law dated 13 July 2005, or (viii) a reserved alternative investment fund vehicle governed by the law of 23 July 2016.

However, (i) a securitisation company governed by the amended law of 22 March 2004, (ii) an opaque venture capital company governed by the amended law of 15 June 2004, (iii) a professional pension institution governed by the amended law dated 13 July 2005, and (iv) an opaque reserved alternative investment fund vehicle (treated as a venture capital vehicle for Luxembourg tax purposes) governed by the law of 23 July 2016 remain subject to the minimum net wealth tax.

### Other Taxes

There is no Luxembourg registration tax, stamp duty or other similar taxes on duty payable by the Shareholders in Luxembourg by reason only of the issuance or transfer of Shares.

Under Luxembourg tax law, where an individual Shareholder is a resident of Luxembourg for inheritance tax purposes at the time of his/her death, the Shares are included in his/her taxable basis for inheritance tax purposes. On the contrary, no estate or inheritance tax is levied on the transfer of the Shares upon death of a Shareholder in cases where the deceased was not a resident of Luxembourg for inheritance tax purposes at the time of his/her death.

Luxembourg gift tax may be levied on a gift or donation of the Shares if embodied in a Luxembourg deed or otherwise registered in Luxembourg.

### Price Listing

The Net Asset Value per Share in respect of each Dealing Day shall be published on Bloomberg ([www.bloomberg.com](http://www.bloomberg.com)) and such other publications as the Investment Manager may determine in the jurisdictions in which the Shares are offered for sale. The Net Asset Value per Share may also be obtained from the Administrator and the Luxembourg Paying Agent during normal business hours.

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