

DODGE & COX INCOME FUND
Portfolio of Investments (unaudited)

March 31, 2023

Debt Securities: 103.6%

	Par Value	Value
U.S. Treasury: 12.7%		
U.S. Treasury Note/Bond		
0.25%, 8/31/25	\$350,000,000	\$ 320,619,142
0.375%, 4/15/24	1,000,000,000	957,148,440
0.25%, 5/15/24	1,200,000,000	1,144,312,500
2.875%, 5/15/52	1,087,980,000	930,732,891
3.00%, 8/15/52	435,553,000	382,606,088
3.375%, 8/15/42	825,735,000	775,287,752
4.25%, 9/30/24	300,000,000	299,660,157
4.375%, 10/31/24	300,000,000	300,351,564
4.50%, 11/30/24	500,000,000	501,953,125
4.00%, 11/15/52	625,000,000	663,281,250
4.00%, 11/15/42	150,000,000	154,078,125
3.875%, 12/31/27	350,000,000	353,677,734
4.25%, 12/31/24	500,000,000	500,449,220
3.50%, 1/31/28	600,000,000	596,859,372
		<u>7,881,017,360</u>
Government-Related: 4.9%		
Agency: 2.6%		
Petroleo Brasileiro SA (Brazil)		
5.093%, 1/15/30	56,998,000	52,979,641
7.25%, 3/17/44	18,915,000	18,292,011
6.90%, 3/19/49	154,599,000	138,978,535
6.75%, 6/3/50	103,465,000	91,359,595
Petroleos Mexicanos (Mexico)		
6.70%, 2/16/32	581,531,000	462,905,887
6.625%, 6/15/35	189,761,000	138,378,636
6.50%, 6/2/41	45,052,000	30,050,666
6.375%, 1/23/45	135,151,000	85,358,877
6.75%, 9/21/47	66,966,000	43,531,978
6.35%, 2/12/48	47,663,000	29,312,745
7.69%, 1/23/50	774,085,000	546,262,774
6.95%, 1/28/60	31,851,000	20,588,856
		<u>1,658,000,201</u>
Local Authority: 2.0%		
L.A. Unified School District GO		
5.75%, 7/1/34	6,030,000	6,534,537
6.758%, 7/1/34	183,745,000	212,691,802
New Jersey Turnpike Authority RB		
7.414%, 1/1/40	40,655,000	51,562,907
7.102%, 1/1/41	146,892,000	181,114,986
Regents of the UC Medical Center RB		
4.563%, 5/15/53	98,330,000	90,161,638
State of California GO		
7.50%, 4/1/34	80,226,000	100,253,611
7.30%, 10/1/39	183,965,000	228,270,763
State of Illinois GO		
5.10%, 6/1/33	356,600,000	355,731,857
		<u>1,226,322,101</u>
Sovereign: 0.3%		
Colombia Government (Colombia)		
5.625%, 2/26/44	106,025,000	80,075,331
5.00%, 6/15/45	77,700,000	54,212,629
5.20%, 5/15/49	48,525,000	33,803,184
		<u>168,091,144</u>
		<u>3,052,413,446</u>
Securitized: 45.9%		
Asset-Backed: 5.7%		
Federal Agency: 0.0%*		
Small Business Admin. - 504 Program		
Series 2003-20G 1, 4.35%, 7/1/23	1,097	1,093
Series 2004-20L 1, 4.87%, 12/1/24	81,420	80,932

	Par Value	Value
Series 2005-20B 1, 4.625%, 2/1/25	\$178,321	\$ 174,485
Series 2005-20D 1, 5.11%, 4/1/25	6,426	6,320
Series 2005-20E 1, 4.84%, 5/1/25	309,789	305,585
Series 2005-20G 1, 4.75%, 7/1/25	331,887	327,745
Series 2005-20H 1, 5.11%, 8/1/25	3,485	3,456
Series 2005-20I 1, 4.76%, 9/1/25	431,187	419,626
Series 2006-20A 1, 5.21%, 1/1/26	371,657	367,669
Series 2006-20B 1, 5.35%, 2/1/26	117,316	115,967
Series 2006-20C 1, 5.57%, 3/1/26	478,598	474,387
Series 2006-20G 1, 6.07%, 7/1/26	834,370	829,395
Series 2006-20H 1, 5.70%, 8/1/26	8,814	8,805
Series 2006-20I 1, 5.54%, 9/1/26	13,926	13,957
Series 2006-20J 1, 5.37%, 10/1/26	397,050	398,631
Series 2006-20L 1, 5.12%, 12/1/26	404,317	403,595
Series 2007-20A 1, 5.32%, 1/1/27	808,636	807,101
Series 2007-20C 1, 5.23%, 3/1/27	1,250,362	1,244,721
Series 2007-20D 1, 5.32%, 4/1/27	1,093,779	1,080,574
Series 2007-20G 1, 5.82%, 7/1/27	971,935	970,658
		<u>8,034,702</u>
Other: 0.7%		
Rio Oil Finance Trust (Brazil)		
9.25%, 7/6/24 ^(a)	146,793,709	148,078,155
9.75%, 1/6/27 ^(a)	146,465,545	151,225,675
8.20%, 4/6/28 ^(a)	171,537,509	172,824,040
		<u>472,127,870</u>
Student Loan: 5.0%		
Navient Student Loan Trust		
USD LIBOR 1-Month		
+0.60%, 5.445%, 5/27/49	18,976,433	18,027,877
+1.25%, 6.095%, 6/25/65 ^(a)	225,342,618	222,217,251
+1.15%, 5.995%, 3/25/66 ^(a)	201,160,491	198,229,824
+1.30%, 6.145%, 3/25/66 ^(a)	150,374,379	149,368,494
+0.80%, 5.645%, 7/26/66 ^(a)	264,713,262	257,117,262
+1.05%, 5.895%, 7/26/66 ^(a)	298,102,831	295,276,727
+1.15%, 5.995%, 7/26/66 ^(a)	220,714,403	217,762,966
+1.00%, 5.845%, 9/27/66 ^(a)	116,649,163	114,463,064
+1.05%, 5.895%, 12/27/66 ^(a)	158,597,541	155,092,900
+0.72%, 5.565%, 3/25/67 ^(a)	93,407,789	90,773,969
+0.80%, 5.645%, 3/25/67 ^(a)	137,973,000	134,159,468
+0.68%, 5.525%, 6/27/67 ^(a)	158,341,714	152,040,632
+1.00%, 5.845%, 2/27/68 ^(a)	80,572,003	79,155,362
+0.83%, 5.675%, 7/25/68 ^(a)	52,211,580	50,727,868
+0.81%, 5.655%, 7/25/68 ^(a)	57,897,758	56,275,995
+1.05%, 5.895%, 6/25/69 ^(a)	35,183,752	34,741,359
+0.90%, 1.04%, 8/26/69 ^(a)	51,928,236	50,603,204
+0.60%, 5.445%, 12/26/69 ^(a)	52,997,438	50,905,051
+0.70%, 5.545%, 2/25/70 ^(a)	166,281,658	163,664,534
+0.55%, 0.70%, 2/25/70 ^(a)	72,653,476	70,363,984
Navient Student Loan Trust (Private Loans)		
Series 2017-A A2A, 2.88%, 12/16/58 ^(a)	3,732,728	3,669,937
SLM Student Loan Trust		
USD LIBOR 1-Month		
+1.20%, 6.045%, 10/25/34	18,943,858	18,932,499
USD LIBOR 3-Month		
+0.63%, 5.448%, 1/25/40 ^(a)	85,853,420	82,594,158
+0.17%, 4.988%, 7/25/40	13,066,509	12,349,883
+0.49%, 5.308%, 4/27/43	50,769,255	47,421,434
+0.55%, 5.368%, 10/25/64 ^(a)	45,184,420	44,128,126
+0.55%, 5.368%, 10/25/64 ^(a)	20,247,062	19,756,915
SMB Private Education Loan Trust (Private Loans)		

Debt Securities (continued)

	Par Value	Value		Par Value	Value
Series 2017-A A2A, 2.88%, 9/15/34 ^(a)	\$7,059,619	\$ 6,752,358	Trust 2001-T5 A3, 7.50%, 6/19/41 ^(b)	\$118,146	\$ 122,133
Series 2017-B A2A, 2.82%, 10/15/35 ^(a)	9,254,342	8,847,886	Trust 2001-T4 A1, 7.50%, 7/25/41	827,564	846,880
Series 2018-A A2A, 3.50%, 2/15/36 ^(a)	40,035,156	38,068,645	Trust 2011-58 AT, 4.00%, 7/25/41	3,276,328	3,209,286
Series 2018-B A2A, 3.60%, 1/15/37 ^(a)	29,354,561	28,308,599	Trust 2001-T10 A1, 7.00%, 12/25/41	822,459	847,110
Series 2021-A APT2, 1.07%, 1/15/53 ^(a)	32,759,423	28,199,505	Trust 2013-106 MA, 4.00%, 2/25/42	9,173,990	8,881,451
Series 2022-D A1A, 5.37%, 10/15/58 ^(a)	191,858,715	191,264,644	Trust 2002-W6 2A1, 7.00%, 6/25/42 ^(b)	1,094,717	1,072,983
		<u>3,091,262,380</u>	Trust 2002-W8 A2, 7.00%, 6/25/42	729,399	773,192
		3,571,424,952	Trust 2002-90 A1, 6.50%, 6/25/42	2,125,780	2,220,955
			Trust 2002-T16 A3, 7.50%, 7/25/42	1,829,608	1,974,624
			Trust 2003-W2 1A2, 7.00%, 7/25/42	3,656,853	3,862,014
			Trust 2003-W4 3A, 5.055%, 10/25/42 ^(b)	970,592	993,874
			Trust 2012-121 NB, 7.00%, 11/25/42	374,739	402,781
			Trust 2003-W1 2A, 5.254%, 12/25/42 ^(b)	1,291,376	1,260,729
			Trust 2003-7 A1, 6.50%, 12/25/42	1,761,024	1,817,606
			Trust 2004-T1 1A2, 6.50%, 1/25/44	659,522	682,341
			Trust 2004-W2 2A2, 7.00%, 2/25/44	76,185	79,869
			Trust 2004-W2 5A, 7.50%, 3/25/44	1,248,920	1,314,815
			Trust 2004-W8 3A, 7.50%, 6/25/44	929,688	963,822
			Trust 2004-W15 1A2, 6.50%, 8/25/44	302,011	311,396
			Trust 2005-W1 1A3, 7.00%, 10/25/44	3,004,103	3,058,300
			Trust 2001-79 BA, 7.00%, 3/25/45	210,836	217,537
			Trust 2006-W1 1A1, 6.50%, 12/25/45	135,060	140,042
			Trust 2006-W1 1A2, 7.00%, 12/25/45	886,184	933,509
			Trust 2006-W1 1A3, 7.50%, 12/25/45	14,988	15,711
			Trust 2006-W1 1A4, 8.00%, 12/25/45	974,265	1,026,641
			Trust 2007-W10 1A, 6.159%, 8/25/47 ^(b)	3,084,265	3,107,844
			Trust 2007-W10 2A, 6.299%, 8/25/47 ^(b)	926,181	931,704
			USD LIBOR 1-Month +0.55%, 5.395%, 9/25/43	10,461,395	10,242,034
			+0.40%, 5.245%, 7/25/44	784,623	748,694
			Freddie Mac		
			Series 2456 CJ, 6.50%, 6/15/32	44,190	46,469
			Series 3312 AB, 6.50%, 6/15/32	982,073	1,027,867
			Series T-41 2A, 4.76%, 7/25/32 ^(b)	107,598	105,974
			Series 2587 ZU, 5.50%, 3/15/33	1,255,539	1,273,227
			Series 2610 UA, 4.00%, 5/15/33	657,964	640,465
			Series T-48 1A, 4.412%, 7/25/33 ^(b)	1,415,864	1,363,681
			Series 2708 ZD, 5.50%, 11/15/33	4,787,414	4,899,098
			Series 3204 ZM, 5.00%, 8/15/34	2,335,153	2,347,248
			Series 3330 GZ, 5.50%, 6/15/37	296,282	296,903
			Series 3427 Z, 5.00%, 3/15/38	1,127,682	1,143,959
			Series T-51 1A, 6.50%, 9/25/43 ^(b)	36,589	37,048
			Series 4283 DW, 4.50%, 12/15/43 ^(b)	21,555,586	21,563,295
			Series 4283 EW, 4.50%, 12/15/43 ^(b)	13,375,857	13,311,405
			Series 4281 BC, 4.50%, 12/15/43 ^(b)	36,873,517	36,911,652
			Series 4319 MA, 4.50%, 3/15/44 ^(b)	7,186,019	7,193,789
			Ginnie Mae		
			United States 30 Day Average SOFR +0.55%, Series 2022-H04 FG, 5.109%, 2/20/67	34,408,734	34,107,087
			+0.50%, Series 2022-H04 GF, 5.059%, 2/20/67	33,999,467	33,657,099
			+0.50%, Series 2022-H07 FB, 5.059%, 1/20/68	100,551,720	98,884,733
			+0.30%, Series 2022-H06 FA, 4.859%, 2/20/68	118,136,160	115,634,639
			+0.50%, Series 2022-H07 AF, 5.059%, 2/20/68	41,870,545	41,193,276
			+0.50%, Series 2022-H07 BF, 5.059%, 2/20/68	150,150,050	147,713,460
CMBS: 0.5%					
Agency CMBS: 0.5%					
Freddie Mac Multifamily Interest Only					
Series K055 X1, 1.344%, 3/25/26 ^(b)	109,271,480	3,773,264			
Series K056 X1, 1.242%, 5/25/26 ^(b)	36,212,360	1,140,324			
Series K062 X1, 0.291%, 12/25/26 ^(b)	299,983,377	2,955,166			
Series K064 X1, 0.602%, 3/25/27 ^(b)	378,167,327	7,617,009			
Series K065 X1, 0.667%, 4/25/27 ^(b)	456,749,823	10,335,609			
Series K066 X1, 0.748%, 6/25/27 ^(b)	368,104,246	9,578,735			
Series K067 X1, 0.574%, 7/25/27 ^(b)	463,001,314	9,573,895			
Series K069 X1, 0.348%, 9/25/27 ^(b)	92,417,186	1,284,433			
Series K070 X1, 0.327%, 11/25/27 ^(b)	194,520,207	2,561,364			
Series K071 X1, 0.287%, 11/25/27 ^(b)	251,235,765	2,818,112			
Series K089 X1, 0.541%, 1/25/29 ^(b)	513,966,936	13,947,058			
Series K091 X1, 0.561%, 3/25/29 ^(b)	256,148,696	7,280,258			
Series K092 X1, 0.712%, 4/25/29 ^(b)	483,157,391	17,267,031			
Series K093 X1, 0.952%, 5/25/29 ^(b)	230,676,714	10,727,805			
Series K094 X1, 0.88%, 6/25/29 ^(b)	319,791,218	14,252,039			
Series K095 X1, 0.95%, 6/25/29 ^(b)	222,760,695	10,560,594			
Series K096 X1, 1.127%, 7/25/29 ^(b)	541,896,098	30,788,260			
Series K097 X1, 1.091%, 7/25/29 ^(b)	243,134,123	13,586,772			
Series K098 X1, 1.144%, 8/25/29 ^(b)	468,942,307	27,551,674			
Series K099 X1, 0.884%, 9/25/29 ^(b)	510,905,970	23,473,932			
Series K101 X1, 0.835%, 10/25/29 ^(b)	196,400,886	8,680,055			
Series K102 X1, 0.824%, 10/25/29 ^(b)	547,968,057	23,867,242			
Series K152 X1, 0.957%, 1/25/31 ^(b)	121,300,557	6,562,057			
Series K154 X1, 0.297%, 11/25/32 ^(b)	362,630,646	7,406,731			
Series K-1511 X1, 0.776%, 3/25/34 ^(b)	174,196,156	9,868,369			
		<u>277,457,788</u>			
		277,457,788			
Mortgage-Related: 39.7%					
Federal Agency CMO & REMIC: 7.0%					
Dept. of Veterans Affairs					
Series 1995-2D 4A, 9.293%, 5/15/25	9,723	9,927			
Series 1997-2 Z, 7.50%, 6/15/27	1,937,229	1,990,818			
Series 1998-2 2A, 8.605%, 8/15/27 ^(b)	1,870	1,894			
Series 1998-1 1A, 8.293%, 3/15/28 ^(b)	17,675	17,853			
Fannie Mae					
Trust 1998-58 PX, 6.50%, 9/25/28	70,027	71,642			
Trust 1998-58 PC, 6.50%, 10/25/28	417,485	427,760			
Trust 2001-69 PQ, 6.00%, 12/25/31	563,192	583,856			
Trust 2002-33 A1, 7.00%, 6/25/32	939,453	970,483			
Trust 2002-69 Z, 5.50%, 10/25/32	83,710	85,436			
Trust 2008-24 GD, 6.50%, 3/25/37	271,882	276,960			
Trust 2007-47 PE, 5.00%, 5/25/37	717,336	713,077			
Trust 2009-30 AG, 6.50%, 5/25/39	2,680,629	2,794,334			
Trust 2009-40 TB, 6.00%, 6/25/39	1,181,119	1,260,966			
Trust 2001-T3 A1, 7.50%, 11/25/40	44,907	45,545			
Trust 2010-123 WT, 7.00%, 11/25/40	10,627,998	11,272,290			
Trust 2001-T7 A1, 7.50%, 2/25/41	55,968	60,128			
Trust 2001-T5 A2, 6.972%, 6/19/41 ^(b)	21,486	22,264			

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+0.50%, Series 2022-H07 FH, 5.059%, 6/20/68	\$7,472,858	\$ 7,323,518	+0.65%, 5.216%, 11/20/69	\$22,403,717	\$ 22,006,691
+0.41%, Series 2022-H06 FC, 4.969%, 8/20/68	70,148,314	68,504,886	+0.65%, 5.216%, 11/20/69	65,715,329	63,866,921
+1.30%, Series 2023-H08 EF, 4.353%, 7/20/71	74,657,124	74,526,847	+0.65%, 5.216%, 11/20/69	13,488,702	13,111,951
+1.02%, Series 2023-H08 FE, 5.42%, 8/20/71	40,225,317	40,500,981	+0.55%, 5.116%, 3/20/70	68,921,563	66,541,350
+1%, Series 2022-H20 FB, 5.559%, 8/20/71	44,802,133	44,321,684	+0.85%, 5.416%, 9/20/71	6,799,957	6,693,474
+0.70%, Series 2021-H17 FA, 5.259%, 11/20/71	36,030,296	35,494,068	USD LIBOR 12-Month		
+0.82%, Series 2021-H19 FM, 5.379%, 12/20/71	40,129,008	39,671,176	+0.30%, 4.008%, 9/20/66	9,870,988	9,750,611
+0.80%, Series 2022-H08 FL, 4.183%, 12/20/71	107,067,137	105,510,970	+0.28%, 3.848%, 12/20/66	17,457,051	17,315,569
+0.80%, Series 2022-H02 FC, 5.359%, 1/20/72	121,966,797	121,408,006	+0.30%, 4.313%, 1/20/67	55,964,096	55,523,927
+0.35%, Series 2022-H01 FA, 4.909%, 1/20/72	48,570,261	46,945,406	+0.31%, 4.341%, 1/20/67	21,894,866	21,725,544
+0.82%, Series 2022-H04 HF, 5.379%, 2/20/72	195,068,341	192,962,091	+0.30%, 5.729%, 1/20/67	57,778,067	57,404,278
+0.75%, Series 2022-H07 F, 5.309%, 2/20/72	42,396,843	42,098,708	+0.25%, 5.576%, 2/20/67	9,308,311	9,190,928
+0.75%, Series 2022-H08 FE, 5.176%, 3/20/72	52,284,047	51,604,752	+0.20%, 5.526%, 3/20/67	2,093,010	2,074,527
+0.74%, Series 2022-H09 FC, 5.299%, 4/20/72	65,211,385	64,290,313	+0.30%, 1.518%, 4/20/67	13,894,482	13,782,372
+1%, Series 2022-H11 FG, 5.559%, 4/20/72	17,882,909	17,928,991	+0.20%, 2.372%, 5/20/67	22,974,646	22,690,857
+0.95%, Series 2022-H10 FA, 5.509%, 5/20/72	101,539,614	101,801,454	+0.30%, 2.472%, 5/20/67	11,414,309	11,301,939
+0.95%, Series 2022-H11 AF, 5.509%, 5/20/72	19,202,241	19,146,990	+0.20%, 2.829%, 6/20/67	54,711,389	53,923,715
+0.90%, Series 2022-H11 F, 5.459%, 5/20/72	182,607,098	181,587,566	+0.30%, 2.929%, 6/20/67	12,465,385	12,336,915
+0.97%, Series 2022-H11 EF, 5.529%, 5/20/72	46,401,452	46,453,055	+0.20%, 3.764%, 8/20/67	13,204,272	13,017,929
+0.95%, Series 2022-H12 FA, 5.509%, 6/20/72	244,894,044	244,175,819	+0.27%, 3.978%, 9/20/67	37,557,448	37,031,873
+1.10%, Series 2022-H23 FA, 5.659%, 10/20/72	235,393,018	236,803,564	+0.25%, 3.958%, 9/20/67	13,204,997	13,024,239
+1.63%, Series 2023-H08 FG, 4.153%, 2/20/73	38,627,025	39,075,408	+0.25%, 4.123%, 10/20/67	26,797,926	26,435,420
+1.10%, Series 2023-H08 FD, 5.50%, 3/20/73	138,000,000	139,445,412	+0.23%, 4.439%, 10/20/67	89,666,750	88,409,720
USD LIBOR 1-Month			+0.23%, 4.439%, 10/20/67	43,125,887	42,522,491
+0.65%, 5.216%, 10/20/64	4,561,280	4,498,714	+0.22%, 3.841%, 10/20/67	18,520,350	18,278,144
+0.63%, 5.196%, 4/20/65	6,639,202	6,572,878	+0.20%, 3.933%, 11/20/67	10,031,004	9,913,281
+0.60%, 5.166%, 7/20/65	4,112,111	4,069,877	+0.22%, 5.001%, 11/20/67	12,911,125	12,762,105
+0.60%, 5.166%, 8/20/65	4,037,175	3,989,774	+0.22%, 5.001%, 11/20/67	75,844,839	74,831,560
+0.62%, 5.186%, 9/20/65	906,127	894,375	+0.06%, 4.642%, 12/20/67	30,178,380	29,634,892
+0.75%, 5.316%, 11/20/65	17,191,302	17,010,506	+0.18%, 3.559%, 12/20/67	19,461,734	19,173,490
+0.90%, 5.466%, 3/20/66	10,514,813	10,433,035	+0.16%, 3.708%, 12/20/67	17,455,000	17,170,509
+0.90%, 5.466%, 4/20/66	12,316,499	12,260,188	+0.15%, 4.707%, 12/20/67	21,741,770	21,420,366
+0.78%, 5.346%, 9/20/66	5,659,617	5,619,274	+0.15%, 4.435%, 1/20/68	9,408,880	9,256,429
+0.75%, 5.316%, 10/20/66	28,867,339	28,813,579	+0.08%, 5.562%, 1/20/68	26,463,987	26,158,820
+0.80%, 5.366%, 11/20/66	13,432,410	13,317,311	+0.06%, 5.542%, 1/20/68	57,252,866	56,292,987
+0.81%, 5.376%, 12/20/66	7,487,812	7,437,655	+0.10%, 5.582%, 2/20/68	41,422,719	40,315,685
+0.57%, 5.136%, 9/20/67	17,665,051	17,533,861	+0.15%, 3.016%, 2/20/68	19,482,473	19,151,396
+0.50%, 5.066%, 6/20/68	22,860,866	22,520,127	+0.10%, 5.582%, 2/20/68	26,029,489	25,474,805
+0.50%, 5.066%, 11/20/68	21,022,413	20,695,958	+0.04%, 5.366%, 2/20/68	29,909,201	29,410,172
+0.60%, 5.166%, 9/20/69	21,579,317	21,006,859	+0.07%, 5.396%, 2/20/68	29,027,821	28,562,673
+0.60%, 5.166%, 11/20/69	17,700,441	17,287,072	+0.05%, 2.825%, 2/20/68	15,224,895	14,946,526
			+0.05%, 5.376%, 2/20/68	2,136,453	2,103,151
			+0.06%, 5.386%, 3/20/68	7,797,509	7,574,872
			+0.05%, 1.268%, 3/20/68	33,075,384	32,661,522
			+0.03%, 1.248%, 3/20/68	9,598,790	9,420,583
			+0.04%, 5.366%, 3/20/68	48,673,621	47,937,535
			+0.04%, 5.366%, 3/20/68	16,731,055	16,265,030
			+0.02%, 1.238%, 4/20/68	12,471,567	12,067,572
			+0.05%, 1.268%, 4/20/68	21,605,407	20,972,975
			+0.05%, 1.268%, 4/20/68	22,439,836	21,753,199
			+0.04%, 2.212%, 5/20/68	21,794,986	21,182,479
			+0.15%, 2.779%, 6/20/68	19,878,557	19,377,759
			+0.25%, 3.025%, 7/20/68	20,822,312	20,333,866
			+0.12%, 3.828%, 8/20/68	19,332,882	18,976,960
			+0.10%, 4.309%, 10/20/68	35,928,835	35,128,721
			+0.22%, 2.519%, 11/20/68	16,660,351	16,198,220
			+0.30%, 5.081%, 11/20/68	20,948,042	20,736,939
			+0.40%, 5.726%, 2/20/69	16,801,305	16,677,954
			+0.40%, 3.641%, 10/20/69	10,459,881	10,335,937
			+0.40%, 3.772%, 10/20/69	17,091,187	16,886,807
			+0.50%, 5.281%, 11/20/69	34,180,522	33,741,504
					4,344,330,858
			Federal Agency Mortgage Pass-Through: 32.7%		
			Fannie Mae, 15 Year		

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.50%, 5/1/23 - 7/1/25	\$745,733	\$ 743,483	3.909%, 10/1/38 - 2/1/45 ^(b)	\$3,078,031	\$ 3,073,368
5.00%, 9/1/25	436,300	439,269	3.807%, 6/1/39 ^(b)	97,542	96,286
4.00%, 9/1/25 - 11/1/33	142,001,516	139,798,356	4.028%, 12/1/39 ^(b)	402,331	396,554
3.50%, 9/1/28 - 12/1/29	20,431,162	19,921,535	3.023%, 4/1/42 ^(b)	1,386,386	1,396,135
4.50%, 3/1/29	2,011,656	2,016,969	3.92%, 9/1/42 ^(b)	804,963	796,267
Fannie Mae, 20 Year			3.937%, 11/1/42 ^(b)	1,094,548	1,103,431
4.50%, 3/1/29 - 1/1/34	115,520,420	115,460,845	6.282%, 12/1/42 ^(b)	2,680,306	2,722,206
4.00%, 9/1/30 - 3/1/37	565,351,881	551,841,892	3.854%, 2/1/43 ^(b)	1,760,542	1,768,391
3.50%, 11/1/35 - 4/1/37	84,836,988	81,818,530	4.001%, 2/1/43 ^(b)	648,044	645,550
Fannie Mae, 30 Year			2.341%, 5/1/43 ^(b)	1,003,010	1,019,945
6.00%, 11/1/28 - 2/1/39	36,678,780	38,149,290	3.22%, 6/1/43 ^(b)	191,955	187,622
7.00%, 4/1/32 - 2/1/39	3,198,219	3,445,057	3.72%, 9/1/43 ^(b)	185,538	181,396
6.50%, 12/1/32 - 8/1/39	14,765,729	15,522,760	3.81%, 9/1/43 - 12/1/43 ^(b)	2,613,448	2,625,035
5.50%, 2/1/33 - 11/1/39	53,477,081	55,172,405	3.267%, 9/1/43 ^(b)	418,730	423,955
4.50%, 11/1/35 - 11/1/48	562,831,105	562,944,141	3.764%, 10/1/43 - 8/1/44 ^(b)	7,737,901	7,789,451
5.00%, 7/1/37 - 3/1/49	34,931,825	35,461,302	3.776%, 11/1/43 ^(b)	2,612,516	2,613,190
4.00%, 10/1/40 - 2/1/47	133,712,362	130,337,272	2.848%, 11/1/43 ^(b)	4,200,810	4,248,612
3.50%, 3/1/50 - 7/1/52	1,552,407,651	1,449,977,257	4.05%, 2/1/44 ^(b)	90,522	88,761
2.50%, 6/1/50 - 8/1/51	2,141,132,052	1,863,657,307	4.022%, 2/1/44 ^(b)	1,488,855	1,492,840
2.00%, 6/1/50 - 2/1/51	2,426,120,072	2,016,297,392	3.946%, 2/1/44 ^(b)	1,149,473	1,152,013
3.50%, 1/1/51	745,587,118	700,538,767	2.763%, 4/1/44 ^(b)	1,418,591	1,424,424
3.00%, 4/1/52 - 5/1/52	236,430,848	213,596,189	3.289%, 4/1/44 ^(b)	911,932	897,521
3.50%, 5/1/52	2,129,248,305	1,978,904,915	2.635%, 4/1/44 ^(b)	1,199,598	1,207,264
Fannie Mae, 40 Year			3.089%, 4/1/44 ^(b)	3,637,608	3,634,411
4.50%, 1/1/52 - 6/1/56	60,951,270	60,094,379	3.773%, 4/1/44 ^(b)	4,432,623	4,484,371
Fannie Mae, Hybrid ARM			2.98%, 5/1/44 ^(b)	1,438,707	1,439,593
3.942%, 10/1/33 ^(b)	485,361	494,797	3.743%, 5/1/44 ^(b)	5,893,379	5,907,707
3.763%, 7/1/34 ^(b)	437,183	431,629	3.735%, 7/1/44 ^(b)	429,898	428,128
3.646%, 8/1/34 ^(b)	584,694	582,439	3.579%, 7/1/44 ^(b)	1,962,661	1,983,914
4.143%, 8/1/34 ^(b)	23,270	23,122	3.496%, 7/1/44 ^(b)	2,528,369	2,552,348
4.078%, 9/1/34 ^(b)	568,778	575,585	3.84%, 7/1/44 - 12/1/44 ^(b)	4,948,958	4,961,202
3.62%, 10/1/34 ^(b)	314,330	309,623	3.83%, 7/1/44 - 12/1/44 ^(b)	13,353,539	13,440,496
4.192%, 1/1/35 ^(b)	386,445	378,930	3.783%, 8/1/44 ^(b)	4,480,648	4,523,344
3.134%, 1/1/35 ^(b)	310,460	303,339	3.904%, 9/1/44 ^(b)	2,072,127	2,097,567
2.174%, 4/1/35 ^(b)	451,383	443,577	3.911%, 9/1/44 ^(b)	4,356,442	4,406,261
3.346%, 6/1/35 ^(b)	175,056	170,910	3.819%, 10/1/44 ^(b)	2,451,637	2,469,264
3.851%, 7/1/35 ^(b)	475,504	483,627	3.827%, 10/1/44 ^(b)	1,956,948	1,973,481
3.47%, 7/1/35 ^(b)	164,312	162,312	3.825%, 10/1/44 ^(b)	4,724,757	4,764,165
3.761%, 7/1/35 ^(b)	56,941	55,778	3.805%, 10/1/44 ^(b)	1,586,421	1,598,561
3.621%, 7/1/35 ^(b)	137,540	134,756	3.861%, 10/1/44 ^(b)	1,359,323	1,372,563
4.004%, 8/1/35 ^(b)	354,199	352,600	3.85%, 10/1/44 - 12/1/44 ^(b)	9,238,518	9,304,299
3.664%, 8/1/35 ^(b)	910,801	908,390	3.82%, 10/1/44 ^(b)	834,762	823,873
3.557%, 8/1/35 ^(b)	249,971	246,257	3.821%, 11/1/44 ^(b)	1,855,380	1,866,615
4.017%, 9/1/35 ^(b)	346,707	341,819	3.818%, 11/1/44 ^(b)	2,949,462	2,970,719
3.801%, 10/1/35 ^(b)	474,888	468,912	3.812%, 11/1/44 ^(b)	3,317,037	3,339,811
3.998%, 10/1/35 ^(b)	181,146	178,408	3.836%, 1/1/45 ^(b)	1,510,052	1,514,979
3.662%, 11/1/35 ^(b)	365,094	364,226	3.018%, 3/1/45 ^(b)	23,943,821	24,131,981
3.874%, 12/1/35 ^(b)	46,551	45,583	4.09%, 3/1/45 ^(b)	1,196,810	1,200,642
3.813%, 1/1/36 - 12/1/44 ^(b)	4,706,740	4,726,250	3.943%, 4/1/45 ^(b)	6,567,002	6,583,690
3.869%, 1/1/36 ^(b)	590,724	583,058	3.044%, 4/1/45 ^(b)	761,709	753,250
4.395%, 1/1/36 ^(b)	2,868,221	2,918,526	4.132%, 8/1/45 ^(b)	1,741,486	1,760,336
3.652%, 11/1/36 ^(b)	486,832	482,745	3.553%, 8/1/45 ^(b)	1,373,468	1,390,537
3.544%, 12/1/36 ^(b)	422,761	429,501	5.136%, 10/1/45 ^(b)	3,648,629	3,735,462
4.25%, 12/1/36 ^(b)	196,876	194,018	5.241%, 11/1/45 ^(b)	3,289,546	3,368,135
3.815%, 1/1/37 - 10/1/44 ^(b)	1,516,428	1,502,619	2.735%, 3/1/46 ^(b)	215,307	212,881
4.339%, 2/1/37 ^(b)	675,140	668,173	3.395%, 4/1/46 ^(b)	6,986,076	7,025,250
3.35%, 4/1/37 - 4/1/46 ^(b)	3,471,712	3,544,947	5.325%, 4/1/46 ^(b)	1,232,041	1,269,242
3.994%, 8/1/37 ^(b)	64,520	63,617	2.947%, 4/1/46 ^(b)	462,781	457,563
3.728%, 11/1/37 ^(b)	216,704	212,466	2.653%, 4/1/46 ^(b)	1,050,869	1,075,671
3.453%, 5/1/38 ^(b)	926,640	916,919	2.812%, 5/1/46 ^(b)	1,488,337	1,488,906
3.77%, 5/1/38 ^(b)	31,535,504	31,903,690	4.256%, 6/1/46 ^(b)	578,653	594,805
4.131%, 9/1/38 ^(b)	95,072	93,656	2.449%, 6/1/46 ^(b)	656,761	652,465
3.816%, 10/1/38 ^(b)	1,047,222	1,058,782	3.474%, 7/1/46 ^(b)	498,585	508,865
3.976%, 10/1/38 ^(b)	182,021	178,927	2.258%, 12/1/46 ^(b)	2,585,533	2,578,226

Debt Securities (continued)

	Par Value	Value		Par Value	Value
2.966%, 6/1/47 ^(b)	\$2,878,182	\$ 2,866,467	3.89%, 10/1/43 ^(b)	\$435,734	\$ 438,953
3.133%, 6/1/47 ^(b)	3,558,999	3,484,536	3.91%, 1/1/44 ^(b)	1,247,268	1,248,460
3.146%, 7/1/47 - 8/1/47 ^(b)	5,679,575	5,559,324	3.971%, 1/1/44 ^(b)	1,231,210	1,229,824
3.098%, 7/1/47 ^(b)	1,181,909	1,155,856	3.96%, 2/1/44 ^(b)	2,283,549	2,281,464
2.946%, 8/1/47 ^(b)	1,038,896	1,009,781	3.518%, 4/1/44 ^(b)	835,036	835,581
3.212%, 8/1/47 ^(b)	1,446,425	1,410,709	2.40%, 4/1/44 ^(b)	1,186,268	1,181,966
4.496%, 8/1/47 ^(b)	3,949,623	3,975,917	3.503%, 5/1/44 ^(b)	20,752,102	20,758,041
2.987%, 10/1/47 ^(b)	968,178	934,434	3.476%, 6/1/44 ^(b)	2,925,884	2,935,817
2.86%, 10/1/47 ^(b)	1,395,005	1,354,527	3.381%, 6/1/44 ^(b)	924,004	928,275
2.951%, 11/1/47 ^(b)	1,257,195	1,219,954	3.779%, 7/1/44 ^(b)	869,930	864,255
2.923%, 11/1/47 ^(b)	2,198,696	2,117,399	3.684%, 7/1/44 ^(b)	480,127	477,407
3.268%, 1/1/48 ^(b)	620,292	606,209	3.619%, 8/1/44 ^(b)	1,292,999	1,300,184
3.158%, 1/1/48 ^(b)	835,021	808,653	3.646%, 8/1/44 ^(b)	1,662,152	1,667,368
3.13%, 3/1/48 ^(b)	2,200,669	2,155,827	3.86%, 8/1/44 - 11/1/44 ^(b)	6,978,498	6,998,040
3.096%, 4/1/48 ^(b)	1,051,045	1,025,617	3.873%, 9/1/44 ^(b)	1,220,207	1,230,248
3.145%, 5/1/48 ^(b)	13,746,223	13,420,732	3.87%, 9/1/44 - 12/1/44 ^(b)	11,200,274	11,225,853
3.445%, 8/1/48 ^(b)	1,005,038	982,824	3.88%, 10/1/44 - 1/1/45 ^(b)	19,693,529	19,732,987
3.347%, 10/1/48 ^(b)	2,464,485	2,412,170	3.773%, 11/1/44 ^(b)	1,057,693	1,065,312
3.65%, 11/1/48 ^(b)	1,357,931	1,334,821	3.867%, 11/1/44 ^(b)	1,773,983	1,777,962
3.309%, 4/1/49 ^(b)	1,523,343	1,487,913	3.85%, 11/1/44 - 11/1/44 ^(b)	7,074,800	7,076,139
3.713%, 8/1/49 ^(b)	7,145,293	7,027,037	3.864%, 11/1/44 ^(b)	4,368,066	4,385,105
3.628%, 8/1/49 ^(b)	13,102,548	12,622,884	3.772%, 12/1/44 ^(b)	3,336,311	3,331,384
3.606%, 8/1/49 ^(b)	3,148,551	3,089,581	3.895%, 1/1/45 ^(b)	2,747,721	2,743,090
3.361%, 9/1/49 ^(b)	11,845,529	11,278,283	3.885%, 1/1/45 ^(b)	1,570,872	1,567,923
3.391%, 9/1/49 ^(b)	16,459,717	16,143,350	3.981%, 1/1/45 ^(b)	1,472,861	1,470,545
3.342%, 10/1/49 ^(b)	1,894,235	1,845,152	3.643%, 1/1/45 ^(b)	3,103,051	3,114,782
2.722%, 1/1/50 ^(b)	3,083,245	2,952,292	3.995%, 2/1/45 ^(b)	2,422,737	2,419,692
2.166%, 12/1/50 ^(b)	28,119,637	25,311,747	3.735%, 4/1/45 ^(b)	1,536,053	1,538,369
2.047%, 5/1/52 ^(b)	160,158,185	142,191,819	2.884%, 5/1/45 ^(b)	4,820,055	4,818,599
Freddie Mac, Hybrid ARM			3.812%, 6/1/45 ^(b)	976,506	991,590
4.029%, 9/1/33 ^(b)	1,476,839	1,487,820	4.144%, 8/1/45 ^(b)	5,471,882	5,527,589
4.375%, 2/1/34 - 11/1/34 ^(b)	1,591,162	1,604,199	3.475%, 8/1/45 ^(b)	597,887	589,372
4.019%, 8/1/34 ^(b)	241,273	243,606	4.181%, 8/1/45 ^(b)	1,332,932	1,351,280
3.913%, 1/1/35 ^(b)	93,810	91,959	4.456%, 9/1/45 ^(b)	1,679,378	1,694,314
4.475%, 2/1/35 ^(b)	273,378	278,046	2.699%, 5/1/46 ^(b)	3,321,281	3,366,596
3.828%, 3/1/35 ^(b)	304,514	307,283	4.569%, 5/1/46 ^(b)	26,463,487	26,748,090
3.125%, 4/1/35 ^(b)	79,072	77,971	3.04%, 7/1/46 ^(b)	3,927,405	3,985,023
3.821%, 8/1/35 ^(b)	313,475	312,519	2.587%, 9/1/46 ^(b)	7,284,278	7,305,032
4.12%, 8/1/35 ^(b)	742,733	740,098	3.212%, 6/1/47 ^(b)	1,430,517	1,392,736
4.084%, 9/1/35 ^(b)	390,755	383,700	3.132%, 8/1/47 ^(b)	697,896	680,910
3.875%, 10/1/35 - 11/1/44 ^(b)	2,607,811	2,614,104	3.077%, 10/1/47 ^(b)	875,764	856,814
4.37%, 1/1/36 ^(b)	809,257	827,407	3.38%, 11/1/47 ^(b)	142,569	138,385
3.79%, 1/1/36 ^(b)	668,558	670,752	3.588%, 2/1/49 ^(b)	3,352,780	3,283,510
3.688%, 1/1/36 ^(b)	340,025	341,234	2.177%, 11/1/50 ^(b)	73,354,337	65,832,099
3.408%, 4/1/36 ^(b)	834,359	842,232	1.86%, 8/1/51 ^(b)	226,581,723	205,145,278
3.468%, 8/1/36 ^(b)	580,477	578,022	1.978%, 4/1/52 ^(b)	105,363,485	92,609,566
3.965%, 12/1/36 ^(b)	299,508	295,339	2.316%, 5/1/52 ^(b)	36,865,361	32,826,130
4.064%, 1/1/37 ^(b)	409,675	401,753	2.029%, 5/1/52 ^(b)	105,962,071	93,561,502
3.979%, 3/1/37 ^(b)	733,550	718,532	3.307%, 6/1/52 ^(b)	15,146,576	14,078,361
2.976%, 4/1/37 ^(b)	420,561	410,549	4.083%, 9/1/52 ^(b)	34,329,335	32,930,636
2.818%, 4/1/37 ^(b)	412,628	412,883	4.237%, 9/1/52 ^(b)	51,657,234	50,473,383
3.00%, 5/1/37 ^(b)	133,229	130,161	Freddie Mac Gold, 15 Year		
3.695%, 7/1/37 ^(b)	1,248,815	1,261,674	6.00%, 11/1/23	38,783	38,657
4.374%, 1/1/38 ^(b)	132,514	129,999	5.50%, 12/1/24	829	827
3.568%, 2/1/38 ^(b)	186,910	183,834	4.50%, 3/1/25 - 6/1/26	785,209	787,407
3.124%, 4/1/38 ^(b)	610,138	598,021	Freddie Mac Gold, 20 Year		
3.668%, 4/1/38 ^(b)	1,181,256	1,196,828	6.50%, 10/1/26	460,214	475,088
3.309%, 5/1/38 ^(b)	122,567	120,235	4.50%, 5/1/30 - 1/1/34	30,365,125	30,381,712
3.959%, 6/1/38 ^(b)	423,476	416,917	4.00%, 9/1/31 - 10/1/35	149,414,719	146,026,887
3.802%, 10/1/38 ^(b)	111,214	108,688	3.50%, 7/1/35 - 1/1/36	53,423,022	51,688,229
3.901%, 10/1/38 ^(b)	825,589	817,663	Freddie Mac Gold, 30 Year		
3.462%, 11/1/39 ^(b)	377,492	372,485	7.00%, 4/1/31 - 11/1/38	1,012,399	1,050,766
4.005%, 7/1/43 ^(b)	425,818	429,760	6.50%, 12/1/32 - 10/1/38	3,875,922	4,066,060
3.987%, 8/1/43 ^(b)	4,124,844	4,117,885	6.00%, 12/1/33 - 2/1/39	6,198,801	6,465,077

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.50%, 3/1/34 - 12/1/38	\$18,567,150	\$ 19,200,148	3.25%, 1/30/31	\$132,273,000	\$104,636,836
4.50%, 3/1/39 - 10/1/47	373,469,869	373,793,750	Capital One Financial Corp.		
4.00%, 11/1/45 - 11/1/47	88,432,286	86,292,040	3.50%, 6/15/23	101,627,000	101,117,084
Freddie Mac Pool, 30 Year			3.75%, 4/24/24	14,520,000	14,083,991
7.00%, 11/1/37	4,363	4,728	3.20%, 2/5/25	45,441,000	42,700,047
4.50%, 7/1/42	3,649,866	3,670,594	4.20%, 10/29/25	126,044,000	117,500,123
2.50%, 5/1/50 - 11/1/51	954,667,779	830,478,526	2.636%, 3/3/26 ^(d)	36,790,000	34,083,838
2.00%, 6/1/50 - 12/1/50	1,453,323,606	1,207,193,097	3.75%, 7/28/26	11,885,000	10,806,053
2.00%, 10/1/50	503,419,889	422,017,180	4.927%, 5/10/28 ^(d)	92,310,000	88,634,771
2.50%, 11/1/50	314,737,172	274,093,829	5.268%, 5/10/33 ^(d)	94,840,000	89,272,643
2.00%, 12/1/50	602,136,075	500,666,103	Citigroup, Inc.		
2.00%, 12/1/50	711,356,659	595,446,363	3.50%, 5/15/23	72,075,000	71,837,571
2.50%, 2/1/51	274,966,107	240,339,510	4.00%, 8/5/24	30,990,000	30,455,471
3.00%, 1/1/52	230,805,357	208,193,492	4.45%, 9/29/27	46,199,000	44,799,068
3.50%, 4/1/52 - 8/1/52	823,141,167	769,416,006	4.412%, 3/31/31 ^(d)	88,860,000	84,387,794
Ginnie Mae, 20 Year			6.625%, 6/15/32	1,650,000	1,770,551
4.00%, 1/20/35	2,328,949	2,260,209	3.785%, 3/17/33 ^(d)	136,715,000	122,538,655
Ginnie Mae, 30 Year			USD LIBOR 3-Month		
7.50%, 12/15/23 - 5/15/25	34,378	34,380	+6.37%, 11.172%, 10/30/40 ^(e)	423,471,200	487,500,045
7.00%, 5/15/28	35,312	35,652	Goldman Sachs Group, Inc.		
UMBS TBA, 30 Year			3.615%, 3/15/28 ^(d)	513,585,000	485,832,269
2.50%, 5/1/51 ^(c)	2,063,000,000	1,779,982,187	HSBC Holdings PLC (United Kingdom)		
3.50%, 5/1/52 ^(c)	1,640,326,000	1,525,182,792	3.95%, 5/18/24 ^(d)	132,355,000	131,877,639
		<u>20,401,672,711</u>	.976%, 5/24/25 ^(d)	155,274,000	146,126,700
Private Label CMO & REMIC: 0.0%*			4.30%, 3/8/26	94,285,000	91,192,310
GSMPS Mortgage Loan Trust			5.21%, 8/11/28 ^(d)	20,125,000	19,919,812
Series 2004-4 1A4, 8.50%, 6/25/34 ^(a)	1,784,860	1,765,895	4.95%, 3/31/30	66,043,000	64,832,031
Seasoned Credit Risk Transfer Trust			2.848%, 6/4/31 ^(d)	105,275,000	88,434,353
Series 2017-4 M45T, 4.50%, 6/25/57	10,292,941	9,951,894	2.357%, 8/18/31 ^(d)	32,125,000	25,898,840
		<u>11,717,789</u>	4.762%, 3/29/33 ^(d)	222,917,000	201,491,665
		<u>24,757,721,358</u>	8.113%, 11/3/33 ^(d)	156,250,000	174,988,272
		<u>28,606,604,098</u>	6.50%, 5/2/36	223,527,000	233,938,926
			6.50%, 9/15/37	189,027,000	193,819,105
Corporate: 40.1%			6.80%, 6/1/38	10,598,000	11,145,505
Financials: 15.2%			JPMorgan Chase & Co.		
Bank of America Corp.			4.125%, 12/15/26	116,242,000	113,490,689
4.20%, 8/26/24	161,580,000	158,748,840	4.25%, 10/1/27	130,835,000	128,718,364
4.25%, 10/22/26	161,184,000	156,129,800	8.75%, 9/1/30 ^(e)	81,627,000	97,894,020
6.204%, 11/10/28 ^(d)	43,250,000	45,212,762	2.739%, 10/15/30 ^(d)	9,930,000	8,668,584
3.419%, 12/20/28 ^(d)	6,195,000	5,755,855	4.493%, 3/24/31 ^(d)	364,895,000	354,502,798
2.496%, 2/13/31 ^(d)	76,690,000	64,951,071	2.522%, 4/22/31 ^(d)	67,480,000	57,686,465
2.572%, 10/20/32 ^(d)	5,451,000	4,455,173	2.956%, 5/13/31 ^(d)	169,213,000	146,269,665
5.015%, 7/22/33 ^(d)	16,710,000	16,524,978	4.586%, 4/26/33 ^(d)	48,390,000	46,857,252
3.846%, 3/8/37 ^(d)	346,384,000	295,288,557	5.717%, 9/14/33 ^(d)	133,800,000	137,059,206
Barclays PLC (United Kingdom)			Lloyds Banking Group PLC (United Kingdom)		
4.375%, 9/11/24	236,829,000	228,172,789	4.50%, 11/4/24	216,152,000	209,466,419
5.20%, 5/12/26	55,538,000	53,160,413	4.582%, 12/10/25	65,106,000	61,447,700
5.304%, 8/9/26 ^(d)	12,500,000	12,242,449	4.65%, 3/24/26	92,116,000	87,449,498
4.836%, 5/9/28	99,524,000	93,822,099	3.75%, 3/18/28 ^(d)	103,660,000	96,257,104
5.501%, 8/9/28 ^(d)	64,325,000	63,426,045	7.953%, 11/15/33 ^(d)	153,985,000	170,326,150
5.088%, 6/20/30 ^(d)	7,989,000	7,391,913	NatWest Group PLC (United Kingdom)		
7.437%, 11/2/33 ^(d)	10,000,000	11,053,080	6.10%, 6/10/23	19,542,000	19,512,467
BNP Paribas SA (France)			6.00%, 12/19/23	261,772,000	260,534,991
4.25%, 10/15/24	377,926,000	365,784,897	5.125%, 5/28/24	21,880,000	21,486,238
4.375%, 9/28/25 ^(a)	94,549,000	90,274,624	1.642%, 6/14/27 ^(d)	251,357,000	221,617,727
4.375%, 5/12/26 ^(a)	133,514,000	126,645,774	6.016%, 3/2/34 ^(d)	70,810,000	73,345,641
4.625%, 3/13/27 ^(a)	277,440,000	264,788,525	UBS Group AG (Switzerland)		
Boston Properties, Inc.			5.959%, 1/12/34 ^{(a)(d)}	327,132,000	335,716,627
3.80%, 2/1/24	63,389,000	61,060,540	UniCredit SPA (Italy)		
3.20%, 1/15/25	46,635,000	43,269,443	7.296%, 4/2/34 ^{(a)(d)}	307,671,000	283,856,908
3.65%, 2/1/26	28,645,000	26,176,422	5.459%, 6/30/35 ^{(a)(d)}	175,702,000	144,737,002
6.75%, 12/1/27	23,325,000	23,078,621	UnitedHealth Group, Inc.		
4.50%, 12/1/28	74,205,000	65,003,773	4.20%, 5/15/32	77,400,000	75,861,622
2.90%, 3/15/30	30,643,000	23,566,276			

Debt Securities (continued)

	Par Value	Value		Par Value	Value
4.75%, 5/15/52	\$43,445,000	\$ 42,290,825	5.375%, 5/1/47	\$59,335,000	\$ 48,954,237
Unum Group			5.75%, 4/1/48	235,090,000	202,879,572
7.25%, 3/15/28	18,694,000	19,757,965	4.80%, 3/1/50	14,905,000	11,360,491
6.75%, 12/15/28	8,052,000	8,468,979	5.25%, 4/1/53	156,290,000	126,662,856
Wells Fargo & Co.			Coca-Cola Co.		
4.10%, 6/3/26	128,880,000	124,733,768	1.65%, 6/1/30	142,450,000	120,558,278
4.30%, 7/22/27	157,825,000	152,952,622	Comcast Corp.		
2.879%, 10/30/30 ^(d)	46,670,000	40,557,044	5.50%, 11/15/32	4,821,000	5,141,017
2.572%, 2/11/31 ^(d)	43,705,000	37,037,272	Cox Enterprises, Inc.		
3.35%, 3/2/33 ^(d)	17,219,000	14,924,574	3.85%, 2/1/25 ^(a)	218,525,000	213,033,580
4.897%, 7/25/33 ^(d)	105,129,000	102,618,668	3.35%, 9/15/26 ^(a)	160,651,000	152,814,674
3.068%, 4/30/41 ^(d)	39,200,000	29,213,780	3.50%, 8/15/27 ^(a)	68,827,000	65,103,819
5.013%, 4/4/51 ^(d)	123,387,000	116,046,290	1.80%, 10/1/30 ^(a)	12,094,000	9,574,924
		<u>9,462,971,611</u>	CRH PLC (Ireland)		
Industrials: 22.2%			3.875%, 5/18/25 ^(a)	61,144,000	59,460,432
AbbVie, Inc.			CVS Health Corp.		
4.05%, 11/21/39	25,009,000	22,338,887	4.30%, 3/25/28	32,995,000	32,402,579
Anheuser-Busch InBev SA/NV			3.75%, 4/1/30	82,424,000	77,107,195
(Belgium)			4.78%, 3/25/38	142,201,000	135,557,418
4.60%, 4/15/48	21,667,000	20,443,330	4.125%, 4/1/40	57,090,000	49,055,387
5.55%, 1/23/49	76,909,000	82,451,613	5.05%, 3/25/48	171,761,000	160,683,479
AT&T, Inc.			4.25%, 4/1/50	15,845,000	13,239,828
2.75%, 6/1/31	113,862,000	98,129,209	Dell Technologies, Inc.		
2.55%, 12/1/33	63,242,000	50,868,708	5.45%, 6/15/23	3,996,000	3,994,428
4.50%, 3/9/48	46,095,000	39,884,771	6.02%, 6/15/26	29,345,000	30,117,213
3.55%, 9/15/55	128,222,000	92,038,861	6.10%, 7/15/27	37,510,000	39,399,156
3.80%, 12/1/57	166,466,000	123,586,025	Dillard's, Inc.		
3.65%, 9/15/59	367,939,000	262,927,134	7.75%, 7/15/26	20,806,000	21,501,064
Bayer AG (Germany)			7.75%, 5/15/27	13,063,000	13,646,878
3.875%, 12/15/23 ^(a)	298,635,000	295,285,970	7.00%, 12/1/28	27,945,000	28,473,542
4.25%, 12/15/25 ^(a)	44,030,000	43,083,315	Dow, Inc.		
4.375%, 12/15/28 ^(a)	4,485,000	4,336,254	7.375%, 11/1/29	29,612,000	34,023,473
British American Tobacco PLC (United Kingdom)			9.40%, 5/15/39	76,250,000	102,596,662
2.259%, 3/25/28	63,064,000	54,067,837	5.25%, 11/15/41	24,024,000	23,270,115
2.726%, 3/25/31	71,685,000	58,108,899	Elanco Animal Health, Inc.		
4.742%, 3/16/32	279,570,000	259,714,365	6.022%, 8/28/23	43,545,000	43,163,981
7.75%, 10/19/32	39,700,000	43,974,470	6.65%, 8/28/28	113,742,000	107,425,907
4.39%, 8/15/37	15,414,000	12,572,491	Exxon Mobil Corp.		
3.734%, 9/25/40	22,025,000	15,729,803	2.61%, 10/15/30	73,052,000	65,651,221
4.54%, 8/15/47	29,496,000	21,966,567	4.227%, 3/19/40	85,855,000	80,382,759
3.984%, 9/25/50	99,513,000	68,320,062	FedEx Corp.		
5.65%, 3/16/52	53,525,000	46,978,682	5.25%, 5/15/50	146,640,000	143,633,437
Burlington Northern Santa Fe LLC ^(f)			Ford Motor Credit Co. LLC ^(f)		
5.72%, 1/15/24	996,747	993,626	4.375%, 8/6/23	131,856,000	130,918,476
5.629%, 4/1/24	2,229,549	2,214,150	3.81%, 1/9/24	43,414,000	42,900,847
5.342%, 4/1/24	614,752	613,946	4.063%, 11/1/24	139,720,000	134,920,911
5.996%, 4/1/24	11,218,598	11,223,500	5.125%, 6/16/25	61,494,000	60,193,107
3.442%, 6/16/28 ^(a)	64,553,658	61,761,145	4.134%, 8/4/25	39,675,000	37,741,498
Cemex SAB de CV (Mexico)			3.375%, 11/13/25	219,940,000	206,147,563
7.375%, 6/5/27 ^(a)	88,919,000	92,000,043	4.389%, 1/8/26	31,215,000	29,615,231
5.45%, 11/19/29 ^(a)	87,667,000	82,534,315	6.95%, 3/6/26	18,575,000	18,853,625
5.20%, 9/17/30 ^(a)	215,702,000	198,962,671	4.542%, 8/1/26	22,235,000	21,078,780
3.875%, 7/11/31 ^(a)	126,775,000	105,618,024	2.70%, 8/10/26	226,026,000	201,160,880
Charter Communications, Inc.			4.95%, 5/28/27	63,225,000	60,304,953
4.908%, 7/23/25	108,025,000	106,946,962	7.35%, 11/4/27	73,750,000	75,963,237
4.50%, 5/1/32	107,225,000	87,690,749	GE HealthCare Technologies, Inc.		
4.40%, 4/1/33	40,625,000	36,051,091	5.857%, 3/15/30 ^(a)	66,875,000	69,964,259
4.50%, 6/1/33 ^(a)	227,585,000	183,217,304	5.905%, 11/22/32 ^(a)	192,050,000	204,499,305
4.25%, 1/15/34 ^(a)	92,005,000	71,958,951	HCA Healthcare, Inc.		
6.55%, 5/1/37	45,728,000	45,073,764	5.25%, 6/15/26	11,007,000	11,016,991
6.75%, 6/15/39	122,432,000	120,588,808	3.125%, 3/15/27 ^(a)	40,864,000	37,982,115
6.484%, 10/23/45	469,182,000	444,500,944	4.125%, 6/15/29	88,529,000	82,928,092
			3.625%, 3/15/32 ^(a)	201,107,000	177,281,952
			5.125%, 6/15/39	19,235,000	17,979,458

Debt Securities (continued)

	Par Value	Value		Par Value	Value
Imperial Brands PLC (United Kingdom)			3.375%, 4/15/29	\$111,580,000	\$ 101,726,080
4.25%, 7/21/25 ^(a)	\$597,942,000	\$578,754,490	3.875%, 4/15/30	186,307,000	174,814,403
3.50%, 7/26/26 ^(a)	2,150,000	2,013,856	2.55%, 2/15/31	18,595,000	15,760,958
6.125%, 7/27/27 ^(a)	83,200,000	85,299,905	3.50%, 4/15/31	111,565,000	100,315,734
3.875%, 7/26/29 ^(a)	210,950,000	189,550,738	5.20%, 1/15/33	27,255,000	27,797,914
Kinder Morgan, Inc.			4.375%, 4/15/40	51,525,000	46,177,726
4.80%, 2/1/33	25,560,000	24,660,954	4.50%, 4/15/50	30,705,000	26,740,756
6.50%, 2/1/37	50,356,000	53,180,093	3.40%, 10/15/52	94,060,000	67,710,732
6.95%, 1/15/38	106,964,000	119,509,106	5.65%, 1/15/53	65,470,000	67,055,510
6.50%, 9/1/39	71,826,000	75,178,642	Ultrapar Participacoes SA (Brazil)		
5.00%, 8/15/42	77,997,000	69,451,919	5.25%, 10/6/26 ^(a)	152,925,000	146,425,687
5.00%, 3/1/43	73,148,000	63,987,040	5.25%, 6/6/29 ^(a)	50,542,000	46,600,735
5.50%, 3/1/44	81,454,000	76,538,774	Union Pacific Corp.		
5.40%, 9/1/44	68,607,000	63,542,108	5.082%, 1/2/29	1,309,560	1,320,983
5.55%, 6/1/45	10,200,000	9,647,669	5.866%, 7/2/30	10,347,443	10,786,551
5.20%, 3/1/48	21,247,000	19,015,233	6.176%, 1/2/31	11,647,434	12,179,395
5.45%, 8/1/52	2,800,000	2,599,855	Verizon Communications, Inc.		
Macy's, Inc.			2.55%, 3/21/31	2,525,000	2,151,025
6.70%, 7/15/34 ^(a)	55,190,000	45,669,725	4.272%, 1/15/36	164,899,000	152,964,850
4.50%, 12/15/34	11,932,000	8,681,902	3.55%, 3/22/51	48,185,000	36,763,135
Microchip Technology, Inc.			VMware, Inc.		
.983%, 9/1/24	22,155,000	20,913,251	.60%, 8/15/23	50,075,000	49,132,225
Nordstrom, Inc.			1.40%, 8/15/26	83,510,000	73,864,284
6.95%, 3/15/28	19,907,000	18,667,765	Vodafone Group PLC (United Kingdom)		
Occidental Petroleum Corp.			7.00%, 4/4/79 ^{(d)(e)}	244,700,000	243,591,509
2.90%, 8/15/24	209,901,000	203,819,119	Zoetis, Inc.		
Oracle Corp.			4.50%, 11/13/25	101,339,000	100,791,214
2.95%, 4/1/30	83,370,000	73,611,883			<u>13,841,693,599</u>
3.60%, 4/1/40	28,275,000	21,945,386	Utilities: 2.7%		
3.95%, 3/25/51	17,625,000	13,262,415	Dominion Energy		
Philip Morris International, Inc.			1.45%, 4/15/26	30,710,000	27,655,727
5.625%, 11/17/29	29,005,000	30,306,315	3.375%, 4/1/30	23,545,000	21,400,532
5.75%, 11/17/32	33,745,000	35,412,302	5.75%, 10/1/54 ^{(d)(e)}	240,923,000	226,578,163
5.375%, 2/15/33	90,495,000	92,448,840	Enel SPA (Italy)		
Prosus NV ^(f) (China)			5.00%, 6/15/32 ^(a)	7,150,000	6,724,133
3.257%, 1/19/27 ^(a)	7,825,000	7,104,913	7.50%, 10/14/32 ^(a)	84,400,000	94,031,481
4.85%, 7/6/27 ^(a)	195,473,000	187,441,796	6.80%, 9/15/37 ^(a)	138,532,000	147,255,877
3.68%, 1/21/30 ^(a)	209,841,000	178,178,625	6.00%, 10/7/39 ^(a)	161,310,000	158,995,356
3.061%, 7/13/31 ^(a)	527,559,000	415,491,905	8.75%, 9/24/73 ^{(a)(d)(e)}	33,849,000	33,579,188
4.193%, 1/19/32 ^(a)	72,130,000	61,278,950	NextEra Energy, Inc.		
4.027%, 8/3/50 ^(a)	16,980,000	11,148,256	4.255%, 9/1/24	87,765,000	86,941,913
4.987%, 1/19/52 ^(a)	363,151,000	271,158,108	6.051%, 3/1/25	47,710,000	48,535,474
RELX PLC (United Kingdom)			4.625%, 7/15/27	138,275,000	137,902,685
4.00%, 3/18/29	58,740,000	56,606,652	The Southern Co.		
TC Energy Corp. (Canada)			4.475%, 8/1/24	118,235,000	116,790,180
5.625%, 5/20/75 ^{(d)(e)}	270,121,000	251,228,997	5.113%, 8/1/27	169,325,000	169,683,253
5.875%, 8/15/76 ^{(d)(e)}	192,751,000	179,453,095	4.00%, 1/15/51 ^{(d)(e)}	317,969,000	291,716,630
5.30%, 3/15/77 ^{(d)(e)}	288,066,000	240,535,110	3.75%, 9/15/51 ^{(d)(e)}	145,726,000	122,240,798
5.50%, 9/15/79 ^{(d)(e)}	182,258,000	152,036,332			<u>1,690,031,390</u>
5.60%, 3/7/82 ^{(d)(e)}	72,625,000	60,750,009			<u>24,994,696,600</u>
Telecom Italia SPA (Italy)			Total Debt Securities		
5.303%, 5/30/24 ^(a)	408,704,000	400,529,920	(Cost \$68,852,212,437)		\$64,534,731,504
7.20%, 7/18/36	69,968,000	63,302,149			
7.721%, 6/4/38	175,032,000	162,049,036			
The Cigna Group					
4.125%, 11/15/25	47,075,000	46,308,982			
7.875%, 5/15/27	26,593,000	29,778,934			
4.375%, 10/15/28	64,256,000	63,315,890			
The Walt Disney Co.					
6.65%, 11/15/37	75,362,000	89,422,691			
The Williams Companies, Inc.					
3.50%, 11/15/30	109,165,000	98,870,994			
T-Mobile U.S., Inc.					
2.25%, 2/15/26	109,975,000	102,283,436			

Short-Term Investments: 0.9%

	Par Value/ Shares	Value
Repurchase Agreements: 0.5%		
Fixed Income Clearing Corporation ^(e) 2.20%, dated 3/31/23, due 4/3/23, maturity value \$225,921,411	\$225,880,000	\$ 225,880,000
Fixed Income Clearing Corporation ^(e) 4.82%, dated 3/31/23, due 4/3/23, maturity value \$105,042,175	105,000,000	105,000,000
		<u>330,880,000</u>
Money Market Fund: 0.4%		
State Street Institutional U.S. Government Money Market Fund - Premier Class	248,047,210	248,047,210
Total Short-Term Investments (Cost \$578,927,210)		\$ 578,927,210
Total Investments In Securities (Cost \$69,431,139,647)	104.5%	\$65,113,658,714
Other Assets Less Liabilities	(4.5)%	<u>(2,779,627,794)</u>
Net Assets	100.0%	<u>\$62,334,030,920</u>

ARM: Adjustable Rate Mortgage
CMBS: Commercial Mortgage-Backed Security
CMO: Collateralized Mortgage Obligation
GO: General Obligation
RB: Revenue Bond
REMIC: Real Estate Mortgage Investment Conduit
SOFR: Secured Overnight Financing Rate

- ^(a) Security exempt from registration under Rule 144A of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- ^(b) Variable rate security: interest rate is determined by the interest rates of underlying pool of assets that collateralize the security. The interest rate of the security may change due to a change in the interest rates or the composition of underlying pool of assets. The interest rate shown is the rate as of period end.
- ^(c) The security was purchased on a to-be-announced (TBA) when-issued basis.
- ^(d) Variable rate security: fixed-to-float security pays an initial fixed interest rate and will pay a floating interest rate established at a predetermined time in the future. The interest rate shown is the rate as of period end.
- ^(e) Hybrid security: characteristics of both a debt and equity security.
- ^(f) Subsidiary. Security may be issued by parent company or one of its subsidiaries. (see below)
- ^(g) Repurchase agreement is collateralized by U.S. Treasury Notes 3.875%-4.00%, 9/30/29-10/31/29. U.S. Treasury Bills, 3/21/24. Total collateral value is \$337,497,683.
- * Rounds to 0.0%.

Debt securities are grouped by parent company unless otherwise noted. Actual securities may be issued by the listed parent company or one of its subsidiaries.

The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

Debt securities with floating interest rates are linked to the referenced benchmark; the interest rate shown is the rate as of period end.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value / Unrealized Appreciation/ (Depreciation)
Ultra 10 Year U.S. Treasury Note Future— Short Position	(15,513)	6/21/23	\$(1,879,254,516)	\$(15,785,383)

NOTES TO PORTFOLIO OF INVESTMENTS (unaudited)

Security valuation. The Fund's net assets are normally valued as of the scheduled close of trading on the New York Stock Exchange (NYSE), generally 4 p.m. Eastern Time, each day that the NYSE is open for business.

Debt securities are valued using prices received from independent pricing services which utilize dealer quotes, recent transaction data, pricing models, and other inputs to arrive at market-based valuations. Pricing models may consider quoted prices for similar securities, interest rates, cash flows (including prepayment speeds), and credit risk. Short-term securities less than 60 days to maturity may be valued at amortized cost if amortized cost approximates current value. Mutual funds are valued at their respective net asset values. Security values are not discounted based on the size of the Fund's position and may differ from the value a Fund receives upon sale of the securities. All securities held by the Fund are denominated in U.S. dollars.

If market quotations are not readily available or if normal valuation procedures produce valuations that are deemed unreliable or inappropriate under the circumstances existing at the time, the investment will be valued at fair value as determined in good faith by Dodge & Cox. The Board of Trustees has appointed Dodge & Cox, the Fund's investment manager, as its "valuation designee", as permitted by Rule 2a-5 under the Investment Company Act of 1940, to make fair value determinations in accordance with the Dodge & Cox Funds Valuation Policies ("Valuation Policies"), subject to Board oversight. Dodge & Cox has established a Pricing Committee that is comprised of representatives from Treasury, Legal, Compliance, and Operations. The Pricing Committee is responsible for implementing the Valuation Policies, including determining the fair value of securities and other investments when necessary. The Pricing Committee considers relevant indications of value that are reasonably available to it in determining the fair value assigned to a particular security, such as the value of similar financial instruments, trading volumes, contractual restrictions on disposition, related corporate actions, and changes in economic conditions. In doing so, the Pricing Committee employs various methods for calibrating fair valuation approaches, including a regular review of key inputs and assumptions, back-testing, and review of any related market activity.

Valuing securities through a fair value determination involves greater reliance on judgment than valuation of securities based on readily available market quotations. In some instances, lack of information and uncertainty as to the significance of information may lead to a conclusion that a prior valuation is the best indication of a security's value. When fair value pricing is employed, the prices of securities used by the Fund to calculate its net asset value may differ from quoted or published prices for the same securities.

Valuation measurements. Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

- Level 1: Unadjusted quoted prices in active markets for identical securities
- Level 2: Other significant observable inputs (including quoted prices for similar securities, market indices, interest rates, credit risk, forward exchange rates, etc.)
- Level 3: Significant unobservable inputs (including Fund management's assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's holdings at March 31, 2023:

Classification	LEVEL 1 (Quoted Prices)	LEVEL 2 (Other Significant Observable Inputs)
Securities		
Debt Securities		
U.S. Treasury	\$ —	\$ 7,881,017,360
Government-Related	—	3,052,413,446
Securitized	—	28,606,604,098
Corporate	—	24,994,696,600
Short-Term Investments		
Repurchase Agreements	—	330,880,000
Money Market Fund	248,047,210	—
Total Securities	<u>\$248,047,210</u>	<u>\$64,865,611,504</u>
Other Investments		
Futures Contracts		
Depreciation	\$ (15,785,383)	\$ —

Security transactions. Security transactions are recorded on the trade date.