

2023 Tax Guide:

A Reference Tool for Your 2023 Tax Forms

We understand that preparing and filing your tax return can be a difficult task. To make your 2023 tax preparation easier, this guide is designed to assist your reporting of ordinary dividends, capital gain distributions, and sales of Dodge & Cox Funds (the Funds) shares.

This guide shows sample 2023 tax forms for investments in the Funds, including illustrations of Form 1099-DIV, Form 1099-B, and Internal Revenue Service (IRS) tax forms. Additional information, including transaction details and total shares owned at year end, can be found in your December 31, 2023 account statement (available online or received by mail earlier this month). Please note that we report all dividend and redemption information to the IRS as required by law.

While we hope this information will help you prepare your federal and state income tax returns, it is not intended to be a complete discussion of your tax requirements and should not be relied upon as a source of professional tax advice. If you have questions about completing your tax return, you should consult with your personal tax advisor or refer to IRS ([irs.gov](https://www.irs.gov)) and state instructions for preparing income tax returns. Additional tax information and secure online access to your Dodge & Cox Funds account statements and tax forms can be obtained via the Funds' website at dodgeandcox.com. If you have any questions concerning your account, please call a Client Service Representative at 800-621-3979.

Overview of Common Tax Forms

Tax forms you receive from Dodge & Cox Funds:

Form 1099-DIV

Tax form that reports ordinary dividends and capital gain distributions in your taxable Fund account(s) during 2023.

Form 1099-B

(if you sold or exchanged shares within a taxable account)

Tax form that reports proceeds from the sale or exchange of Fund shares during 2023. Cost basis information and capital gain or loss is included on this form.

Tax forms you file with the IRS:

Form 1040 or 1040-SR

U.S. income tax return required to be filed by individuals.

Schedule B (Form 1040 or 1040-SR)

Use this tax form to report interest and ordinary dividends.

Schedule D (Form 1040 or 1040-SR)

Use this tax form to report capital gains and losses.

Form 8949

Use this tax form to report sales and other dispositions of capital assets.

Form 1099-DIV

- A Total Ordinary Dividends (Box 1a)**
Shows total dividends and short-term capital gain distributions.
- B Qualified Dividends (Box 1b)**
Shows the portion of the amount in Box 1a that is eligible for a lower tax rate.
- C Total Capital Gain Distributions (Box 2a)**
Shows total long-term capital gain distributions.
- D Foreign Tax Paid (Box 7)**
Shows the foreign tax that you may be able to claim as a credit or deduction. Applies only if you owned shares of the Dodge & Cox Global Stock Fund, Dodge & Cox International Stock Fund and/or Dodge & Cox Emerging Markets Stock Fund.

FORM 1099-DIV												DIVIDENDS AND DISTRIBUTIONS •			
(1a) A Total ordinary dividends	(1b) B Qualified dividends	(2a) C Total capital gain distributions	(2b) Unrecap. Sec. 1250 gain	(2d) Collectibles (28%) gain	(2e) Section 897 ordinary dividends	(2f) Section 897 capital gain	(3) Nondividend distributions	(4) Federal income tax withheld	(5) Section 199A dividends	(7) D Foreign tax paid*	Cash				
Fund: Dodge & Cox Global Stock Fund - Class I												Fund-Acct. no.: 1049-0012345678		PAYER'S TIN: 26-2099183	
1,300.00	1,100.00	100.00								130.00					
										(14) State:					

Ordinary dividends and capital gain distributions during 2023 are shown on your Form 1099-DIV. You must report all dividends and distributions to the IRS whether you received them in cash or reinvested them in Fund shares. Each Fund's name (not the name of the mutual fund family) and ordinary dividend amount must be reported on your income tax returns. Failure to report dividends and distributions on your returns may result in penalties, interest, and tax withholding from future dividends, distributions, and redemptions. (Dividends and distributions received in an IRA are not included on Form 1099-DIV, since income received is not taxable as long as it remains in the IRA.)

Ordinary Dividends

Ordinary dividends are shown in Box 1a of your Form 1099-DIV. For income tax purposes, short-term capital gain distributions are treated as ordinary income and have been included in the total in Box 1a. Ordinary dividends are generally reported on Line 5 of Schedule B, and on Line 3b of Form 1040 or 1040-SR.

Qualified Dividends

The portion of the amount in Box 1a that is attributable to qualified dividends is shown in Box 1b of your Form 1099-DIV. Qualified dividend income is eligible for a lower federal tax rate than ordinary dividends. To claim this reduced tax rate, you must have held your shares in the Fund for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date. Refer to the IRS instructions for Line 3a of Form 1040 or 1040-SR for information about reporting qualified dividends.

Capital Gain Distributions

Long-term capital gain distributions are shown in Box 2a of your Form 1099-DIV and generally must be reported on Line 13 of Schedule D (Form 1040 or 1040-SR). [Note: If you do not have to file Schedule D, your capital gain distributions should be reported on Line 6 (Form 1040 or 1040-SR)] Capital gains are also generally taxable for state income tax purposes. You should consult your state's tax regulations or your tax advisor for specific requirements on reporting capital gains on your state income tax return.

Foreign Tax Paid: Dodge & Cox Global Stock Fund, Dodge & Cox International Stock Fund, and Dodge & Cox Emerging Markets Stock Fund

Dividends paid by Dodge & Cox Global Stock Fund, Dodge & Cox International Stock Fund, and Dodge & Cox Emerging Markets Stock Fund include pass-throughs of foreign taxes paid, which are shown in Box 7 of your Form 1099-DIV. In December 2023, the Global Stock Fund, International Stock Fund, and Emerging Markets Stock Fund paid dividends that included income, net of foreign taxes paid, received from foreign investments. Foreign taxes paid by the Funds are passed through to shareholders, meaning that you may be able to take a credit or a deduction on your federal tax return for the amount of tax paid to foreign countries. Taking a credit is usually more advantageous, but to qualify, you must have held your shares in the Fund for at least 16 days during the period from December 3, 2023 through January 2, 2024. We suggest that you consult with your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

Form 1040 Department of the Treasury—Internal Revenue Service		U.S. Individual Income Tax Return 2023		OMB No. 1545-0074	IRS Use Only—Do not write or staple in this space
For the year Jan. 1–Dec. 31, 2023, or other taxable year beginning on _____					
if required, 3a Qualified dividends		3a B 1,100.00	b Taxable interest		2b
4a IRA distributions		4a	b Ordinary dividends		3b 1,300.00
Standard			b Taxable amount		

Schedule 3 (Form 1040 or 1040-SR)

SCHEDULE 3 (Form 1040)		Additional Credits and Payments		OMB No. 1545-0074
Department of the Treasury Internal Revenue Service		Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.		2023 Attachment Sequence No. 03
Name(s) shown on Form 1040, 1040-SR, or 1040-NR		Your social security number		
Part I Nonrefundable Credits				
1 Foreign tax credit. Attach Form 1116 if required		1	D 130.00	
2 Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441				

Schedule B (Form 1040 or 1040-SR)

SCHEDULE B (Form 1040)		Interest and Ordinary Dividends		OMB No. 1545-0074
Department of the Treasury Internal Revenue Service		Attach to Form 1040 or 1040-SR. Go to www.irs.gov/ScheduleB for instructions and the latest information.		2023 Attachment Sequence No. 08
Name(s) shown on return		If you are a nonresident alien, you must complete Part III.		
Part II		5	List name of payer: Dodge & Cox Global Stock Fund - Class I	Amount A 1,300.00
Ordinary Dividends				

Schedule D (Form 1040 or 1040-SR)

SCHEDULE D (Form 1040)		Capital Gains and Losses		OMB No. 1545-0074
Department of the Treasury Internal Revenue Service		Attach to Form 1040, 1040-SR, or 1040-NR. See Form 949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10. Go to www.irs.gov/ScheduleD for instructions and the latest information.		2023 Attachment Sequence No. 12
Name(s) shown on return				
13 Capital gain distributions. See the instructions		13	C 100.00	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Worksheet in the instructions				

Form 8949

Form 8949		Sales and Other Dispositions of Capital Assets		OMB No. 1545-0074				
Department of the Treasury Internal Revenue Service		File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. Go to www.irs.gov/Form8949 for instructions and the latest information.		2023 Attachment Sequence No. 12A				
Name(s) shown on return								
Part I Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the appropriate code on this page for one or more of the following terms with the same box checked as you need.								
<input checked="" type="checkbox"/> (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)								
<input type="checkbox"/> (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS								
<input type="checkbox"/> (F) Long-term transactions not reported to you on Form 1099-B								
1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
	40.00 sh. Dodge & Cox Global Stock Fund - Class I	E xxxx/13	F xxxx/23	1,200.00	1,500.00			G H (300.00)
Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)								
<input checked="" type="checkbox"/> (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS								
<input type="checkbox"/> (F) Long-term transactions not reported to you on Form 1099-B								
1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
	80.00 sh. Dodge & Cox Global Stock Fund - Class I	E Various	F xxxx/23	3,200.00	2,000.00			G H 1,200.00

Form 1099-B (If you sold or exchanged shares)

If you sold or exchanged shares of a Dodge & Cox Fund within a taxable account during 2023, you received a Form 1099-B, which shows the gross proceeds from each sale or exchange you made during the year. If you sold covered shares (described below), you may be able to combine these transactions and report the totals directly on Schedule D (Form 1040 or 1040-SR) without completing Form 8949. However, if you choose to, each transaction may be reported on Form 8949 and summarized on Schedule D. If you sold non-covered shares, you must complete Form 8949 according to the holding period of shares sold. Each Fund's name (not the name of the mutual fund family) and sale proceeds must be reported on your tax return. Capital gains are also generally reported on your state income tax return.

Cost Basis

Cost basis is the amount you paid for Fund shares including the value of reinvested dividends and capital gain distributions. Upon a sale or exchange of shares within a taxable account, you will realize a capital gain or loss, which is determined by comparing the sale proceeds to the cost basis.

Covered Shares are Fund shares you acquired after January 1, 2012. If you sold or exchanged covered shares within a taxable Fund account during 2023, your Form 1099-B shows the cost basis and either the short-term or long-term holding period of those shares. This information was *reported to the IRS*. The cost basis amount shown was calculated based on the cost basis method you elected for the covered shares in your Fund account. If you did not make an election, the default cost basis method of Average Cost was applied to all of the covered shares in your Fund account. You are required by the IRS to report

the cost basis and holding period information shown on your Form 1099-B for covered shares when completing both Form 8949 and Schedule D.

Non-Covered Shares are those Fund shares you acquired prior to January 1, 2012, or any shares transferred into your account without corresponding cost basis information. If you sold or exchanged non-covered shares within a taxable Fund account during 2023 and we have cost basis information for your shares, the Average Cost basis and holding period information are shown on your Form 1099-B. This information was *not reported to the IRS*. If your Form 1099-B includes cost basis information for non-covered shares, this Average Cost basis information may or may not reflect the amount you should report on Form 8949.

Wash Sales

A wash sale occurs when you realize a loss on a sale or exchange of Fund shares and you acquire shares of that same Fund in any account, including through reinvestment of dividends, within a period of 30 days before or after the date of the sale or exchange. In a wash sale, the loss you realized on the sale or exchange is disallowed. The amount of the disallowed loss is shown in Box 1g of your Form 1099-B only if you sold or exchanged covered shares and acquired them within the same account. If you have a disallowed loss due to a wash sale in any account, you must report the amount of the non-deductible loss in Column (g) of Form 8949, and also enter code W in Column (f). Please note that we do not show wash sale disallowed losses on your Form 1099-B when wash sales arise from sales of non-covered shares or from transactions in different accounts.

- E Date Acquired (Box 1b)** Shows the acquisition date of the shares sold or exchanged in this transaction. This box is intentionally blank for multiple lot transactions.
- F Date Sold or Disposed (Box 1c)** Shows the trade date of each sale or exchange transaction of Fund shares.
- G Net Proceeds (Box 1d)** Shows the aggregate proceeds you received from each sale or exchange transaction of Fund shares.
- H Cost or Other Basis (Box 1e)** Shows the cost basis of the sale or exchange transaction. Reported to the IRS if covered shares are sold.

FORM 1099-B (continued) • PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS •

Long-term transactions for which basis is *reported to the IRS*; report on Form 8949, Part II with Box D checked.

(1a) Description of property	Share Price**	Quantity Sold**	(1b) Date acquired	(1c) Date sold or disposed	(1d) Net proceeds	(1e) Cost or other basis	(1g) Wash sale loss disallowed	(3) Proceeds from QOF	(4) Federal income tax withheld	(5) Non-covered security	(14) State name
Fund: Dodge & Cox Global Stock Fund - Class I											
SHARES REDEEMED xxxxxx	10.00	120.000	xxx/13	xxx/23	1,200.00	1,500.00					
Fund:											

Long-term transactions for which basis is *NOT reported to the IRS*; report on Form 8949, Part I with Box E checked.

(1a) Description of property	Share Price**	Quantity Sold**	(1b) Date acquired	(1c) Date sold or disposed	(1d) Net proceeds	(1e) Cost or other basis	(1g) Wash sale loss disallowed	(3) Proceeds from QOF	(4) Federal income tax withheld	(5) Non-covered security	(14) State name
Fund: Dodge & Cox Global Stock Fund - Class I											
SHARES REDEEMED xxxxxx	16.00	200.000		xxx/23	3,200.00	2,000.00*				YES	
Fund:											

* Average Cost basis information shown on Form 1099-B for non-covered shares may or may not reflect the amount you should report on Form 8949.

Selected State Tax Information

Interest Income From U.S. Government Obligations

Depending on your state's income tax laws, you may be entitled to declare a portion of your ordinary dividends (Box 1a of Form 1099-DIV) as tax-exempt income on your state income tax return. However, some states do not allow this unless the percentage of U.S. government obligations held by the Fund exceeds certain thresholds or unless other requirements are met. You should consult your state's tax regulations or your tax advisor to determine the availability of exemptions.

	% of Income Attributable to Direct U.S. Government Obligations
The adjacent table shows the percentages of total ordinary dividends that were attributable to interest on direct U.S. government obligations:	
Dodge & Cox Stock Fund	0.0%
Dodge & Cox Global Stock Fund	0.0%
Dodge & Cox International Stock Fund	0.0%
Dodge & Cox Emerging Markets Stock Fund	0.0%
Dodge & Cox Balanced Fund	2.4%
Dodge & Cox Income Fund	8.0%
Dodge & Cox Global Bond Fund	5.0%

Additional Tax Reporting Information on Our Website



[dodgeandcox.com](https://www.dodgeandcox.com)

Within the **Tax Center** you can find:

- Tax-related literature
- Tax form mailing schedule
- Cost basis information
- Frequently asked tax questions

2023 **Supplemental Tax Reporting Information** includes:

- Additional reporting of foreign source income
- Corporate dividends received deduction
- Distribution information

Within **Account Access** you can:

- Download your account statements
- Download your tax forms including 1099-DIV and 1099-B
- View your realized cost basis information

TurboTax[®]

Account Access users have the ability to import tax information on your Dodge & Cox Funds accounts into TurboTax[®].

Dodge & Cox Funds are distributed by Foreside Fund Services, LLC, which is not affiliated with Dodge & Cox.

Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](https://www.dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing. Investing involves risk, including the loss of principal.

Ordinary dividends and capital gain distributions fluctuate and are subject to change. Dividends and distributions represent past performance and there is no guarantee they will continue to be paid.

Dodge & Cox Funds are not in the business of providing tax or legal advice. These materials and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any taxpayer for the purpose of avoiding tax penalties. Tax-related statements, if any, may have been written in connection with the "promotion or marketing" of the transaction(s) or matter(s) addressed by these materials, to the extent allowed by applicable law. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.